



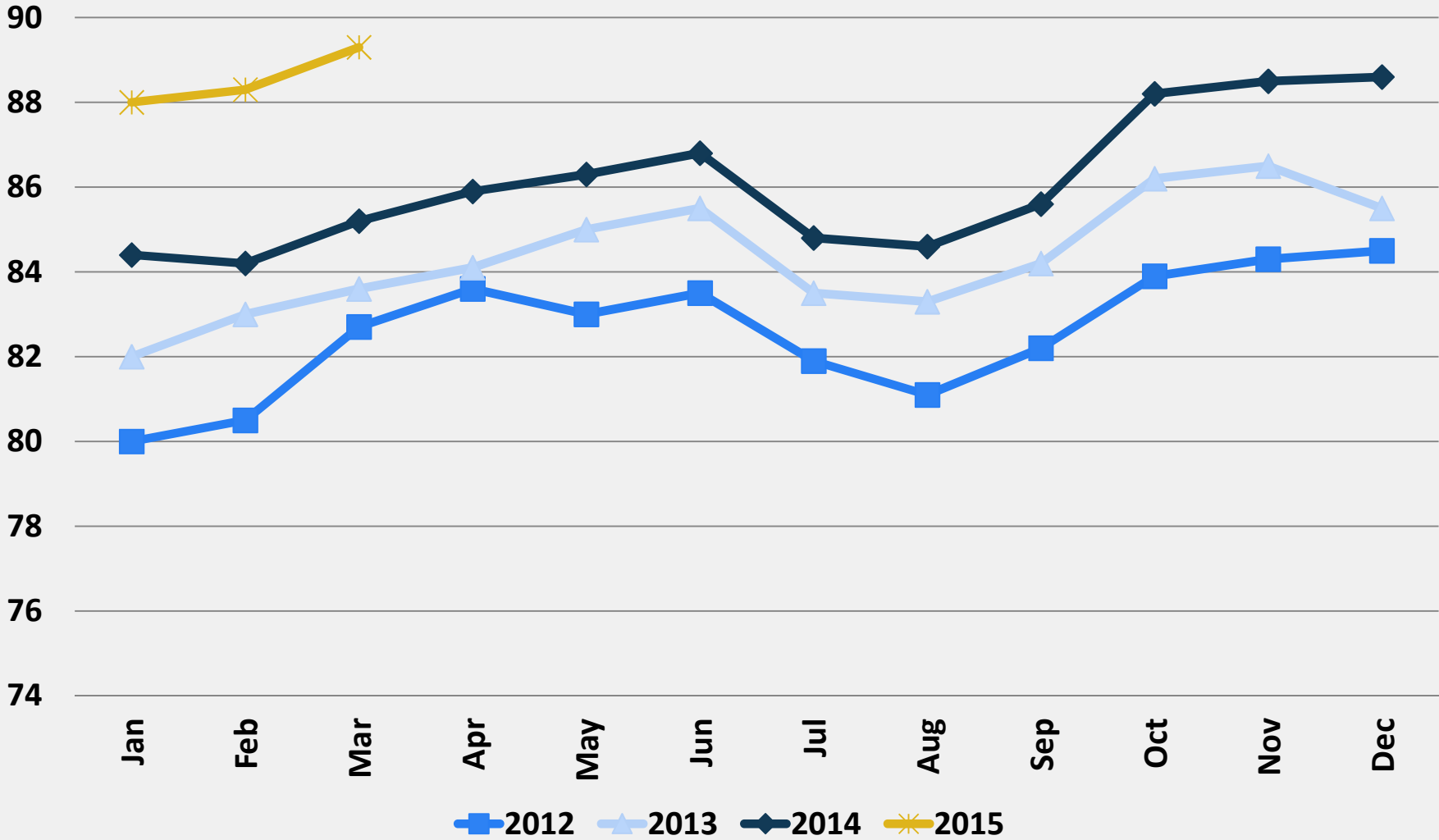
2015 First Quarter Financial Review

May 18, 2015

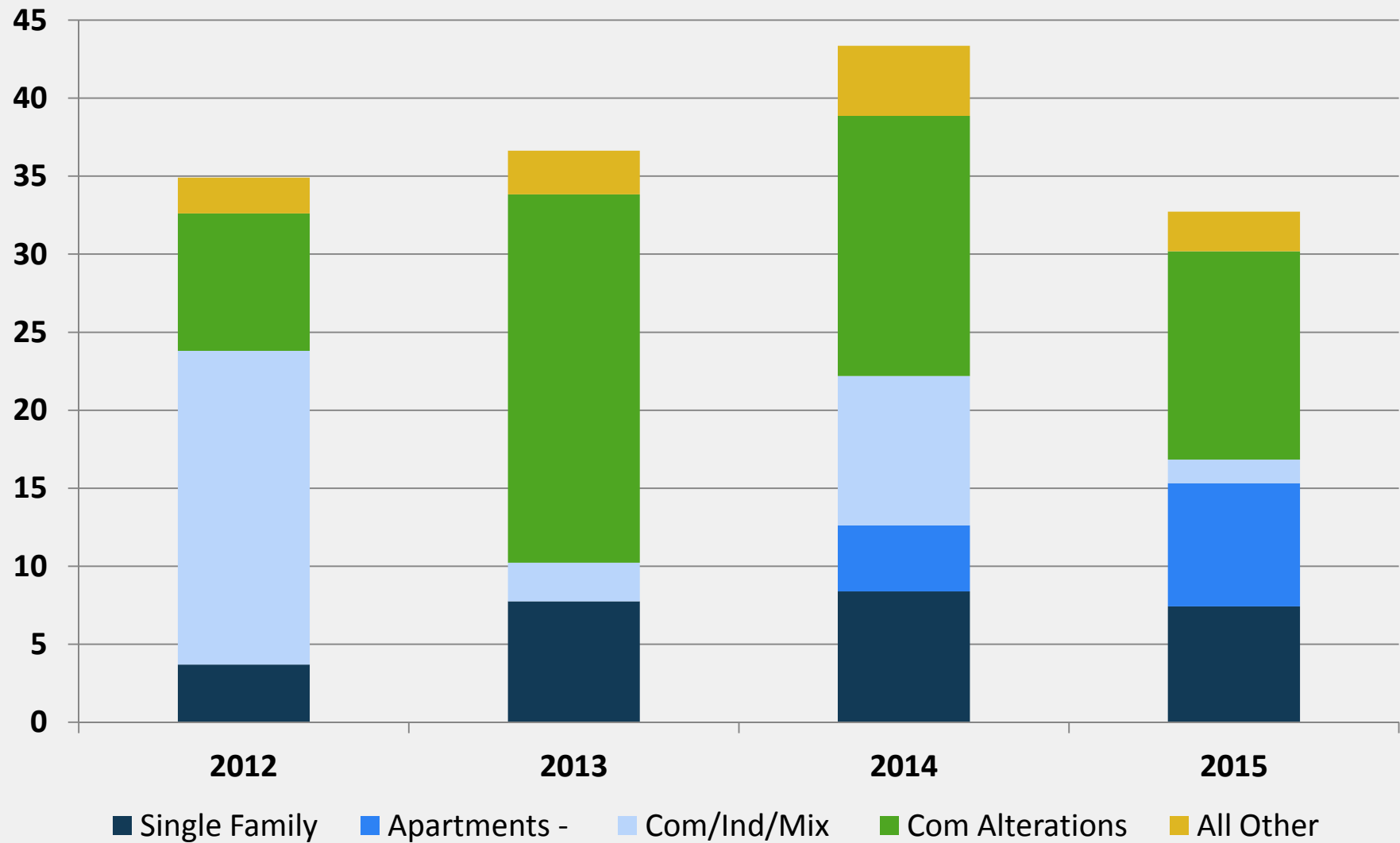


City of
Bellingham

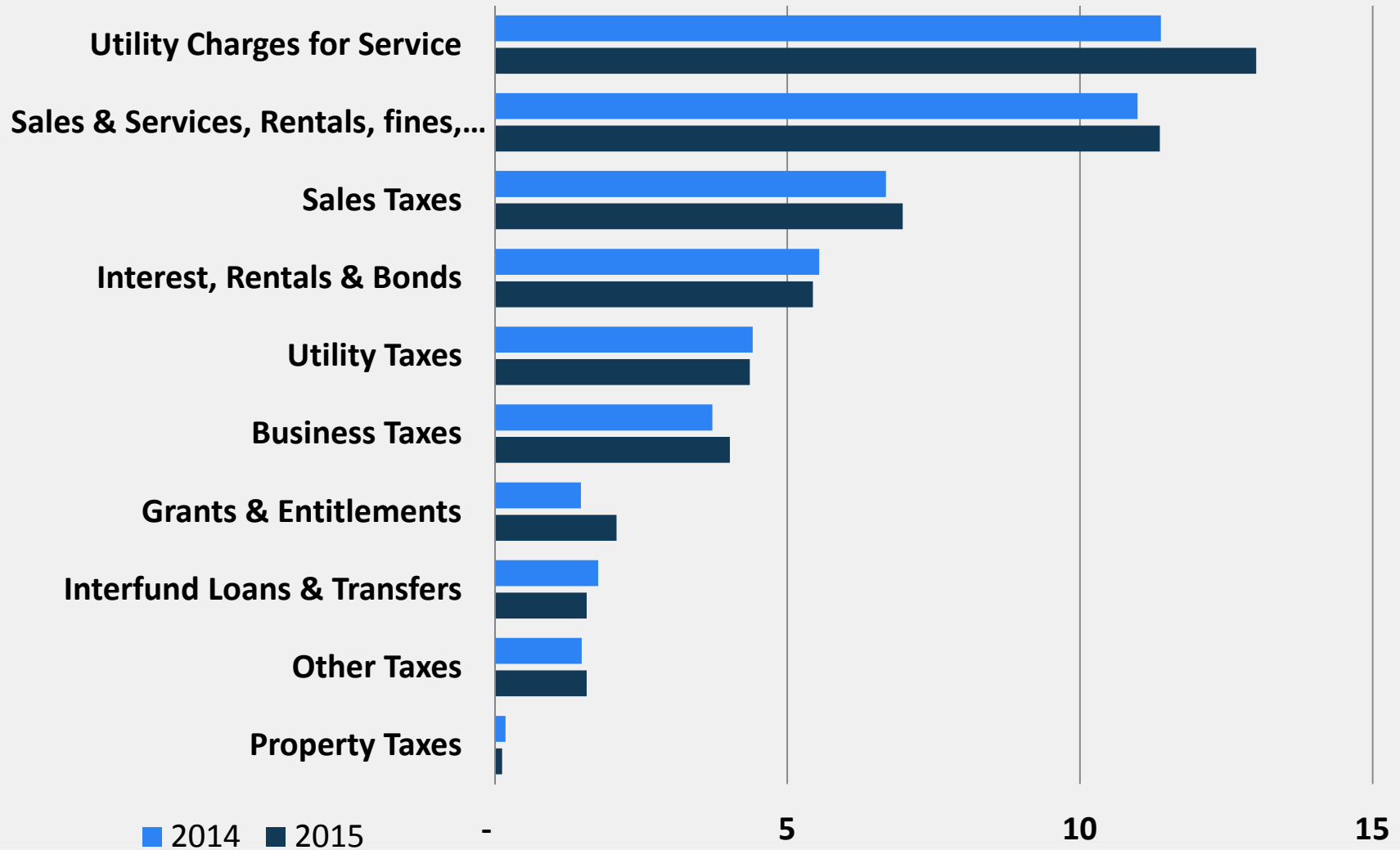
Whatcom County Non-Farm Jobs – 89.3 Thousands



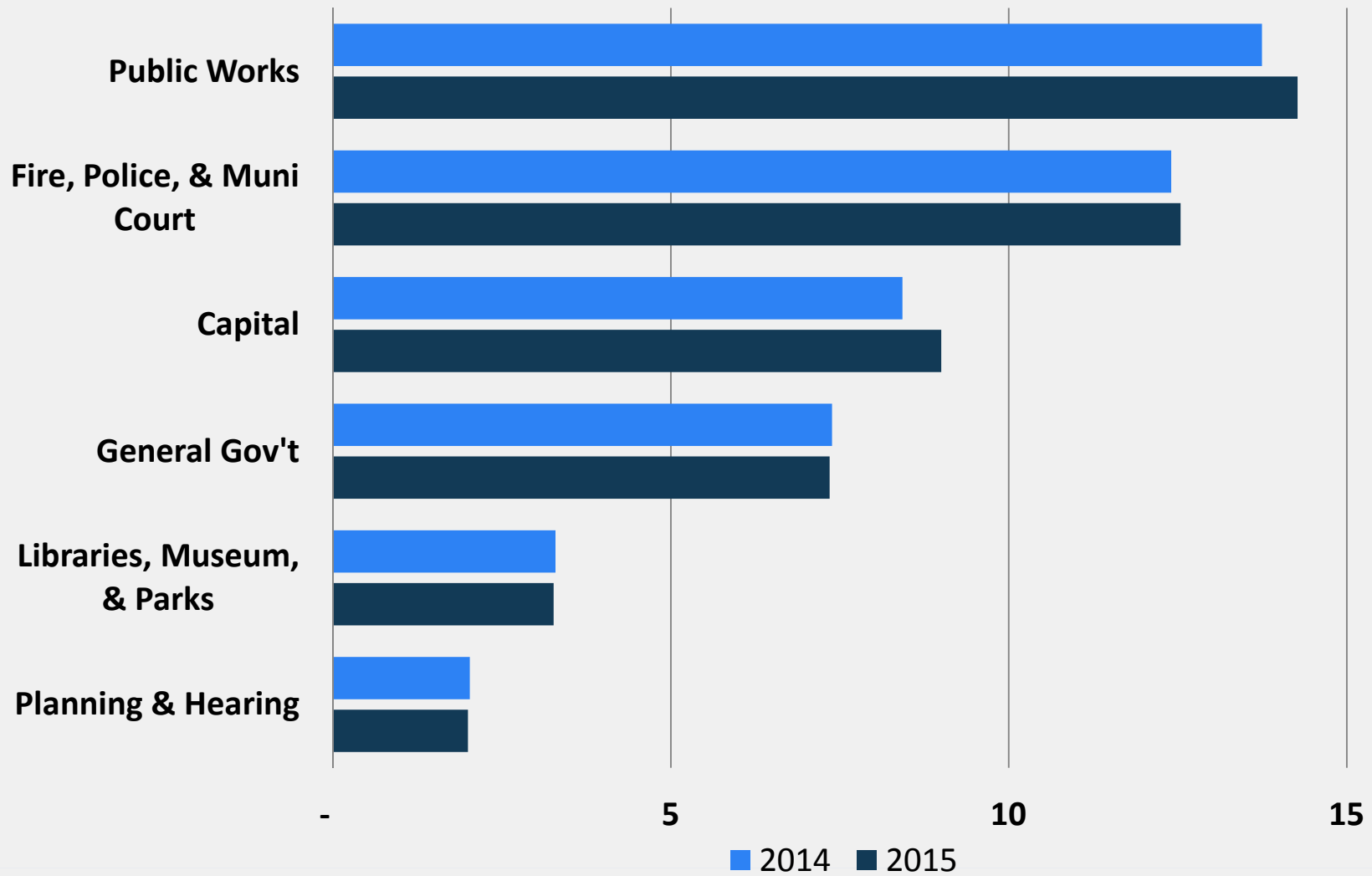
2015 Building Activity - \$32.7 Million



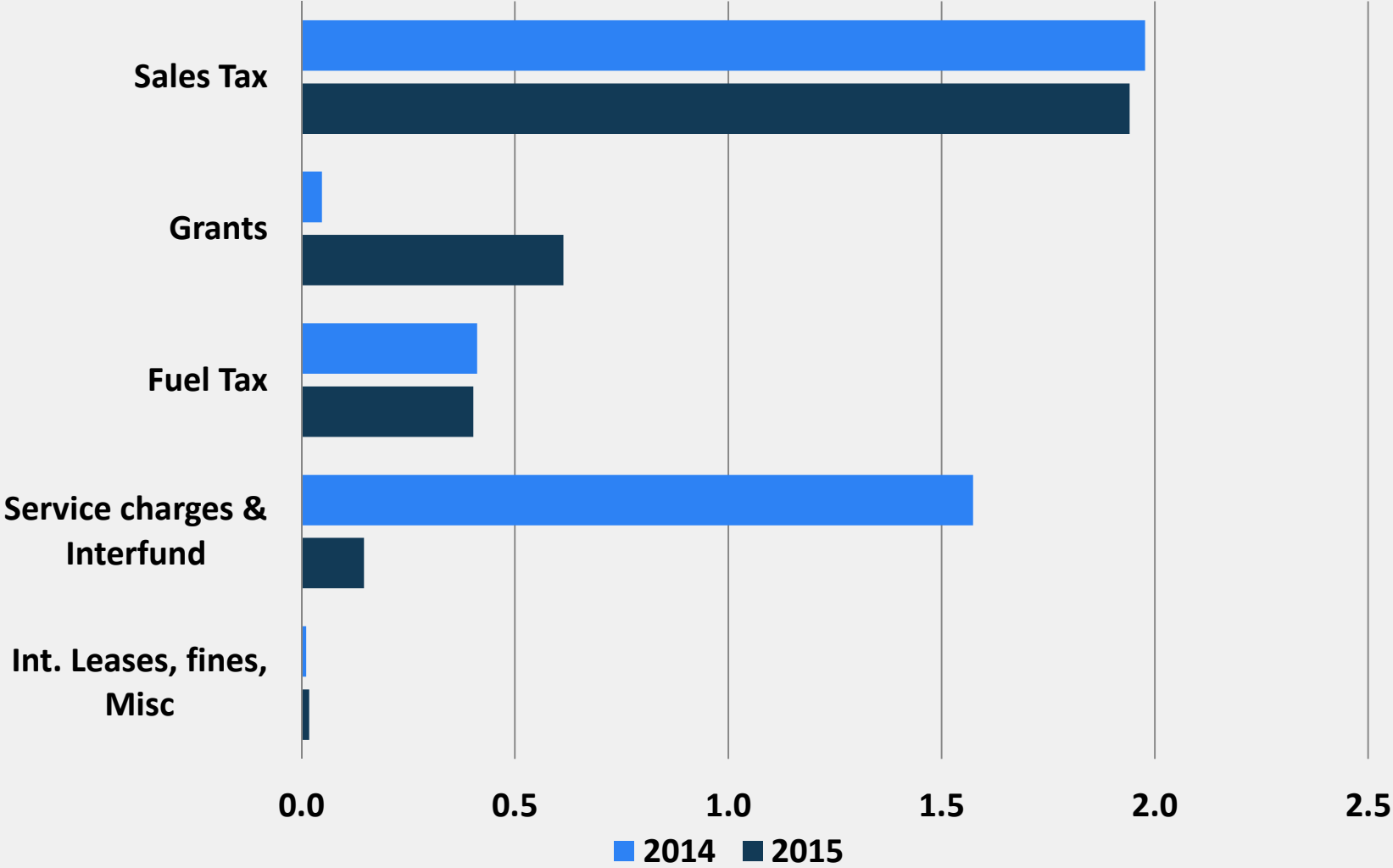
Citywide Revenues - \$50.5 M



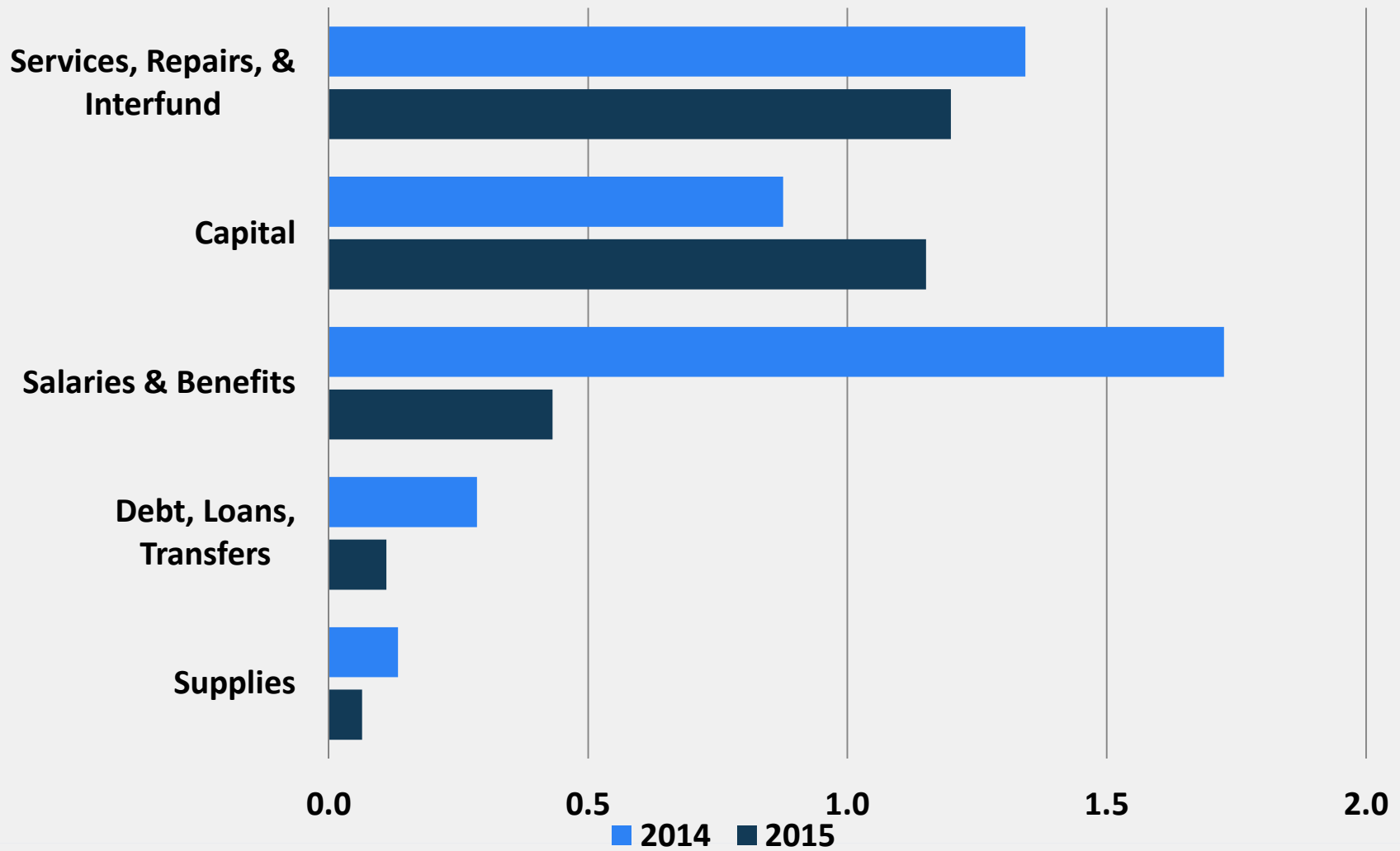
Citywide Expenditures - \$48.4 M



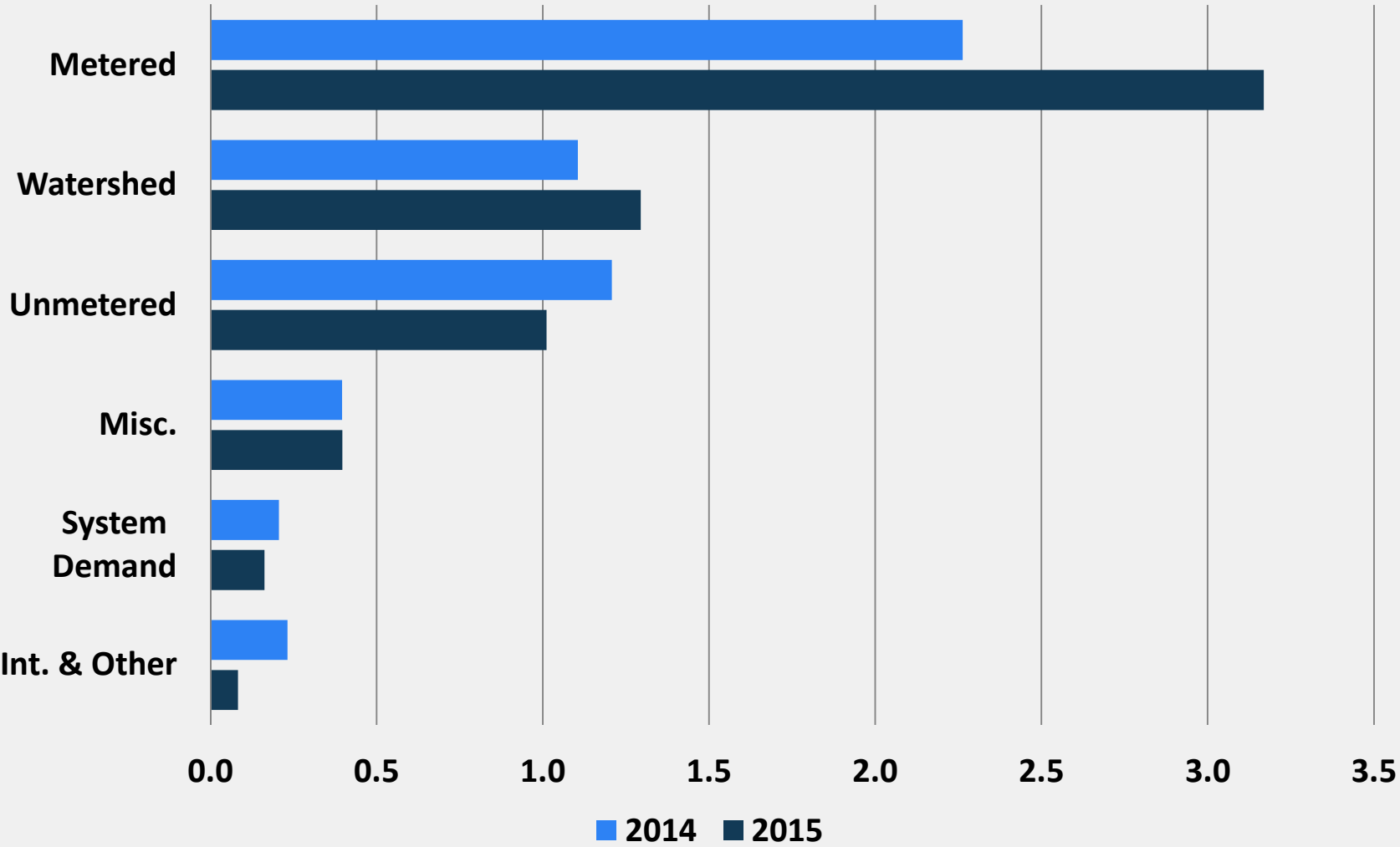
Street Revenues - \$3.1 M



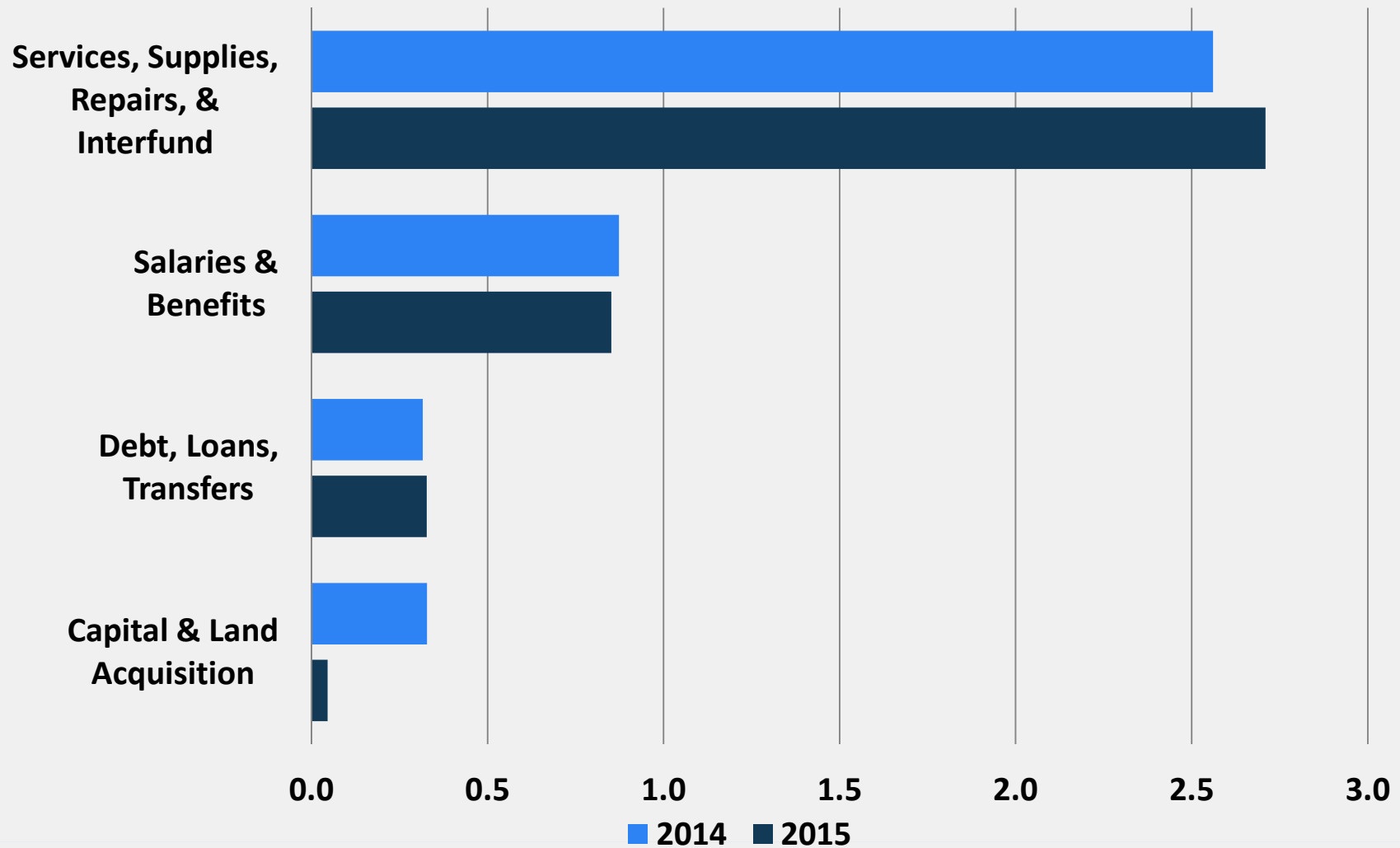
Street Expenses - \$3 M



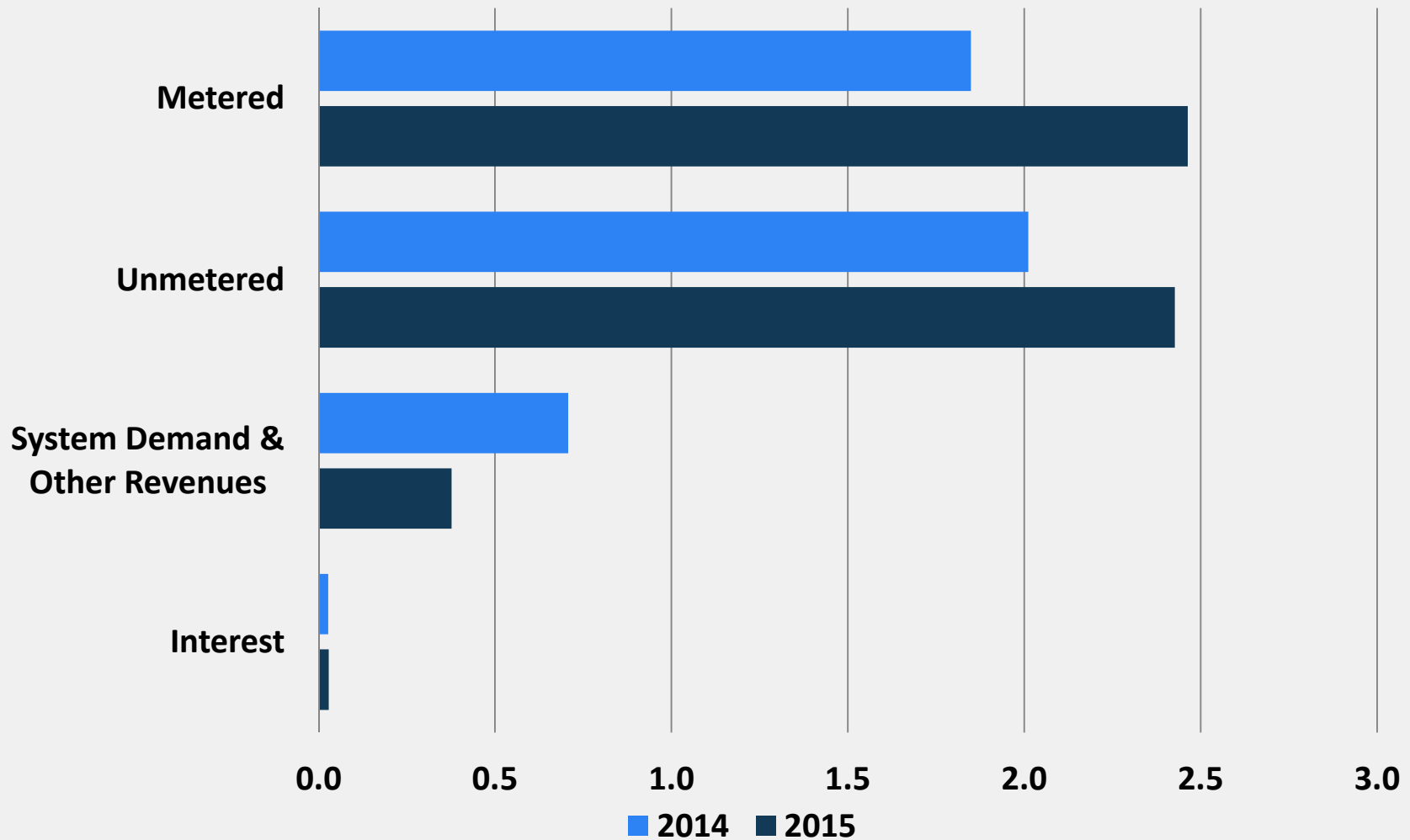
Water Revenues - \$6.1 M



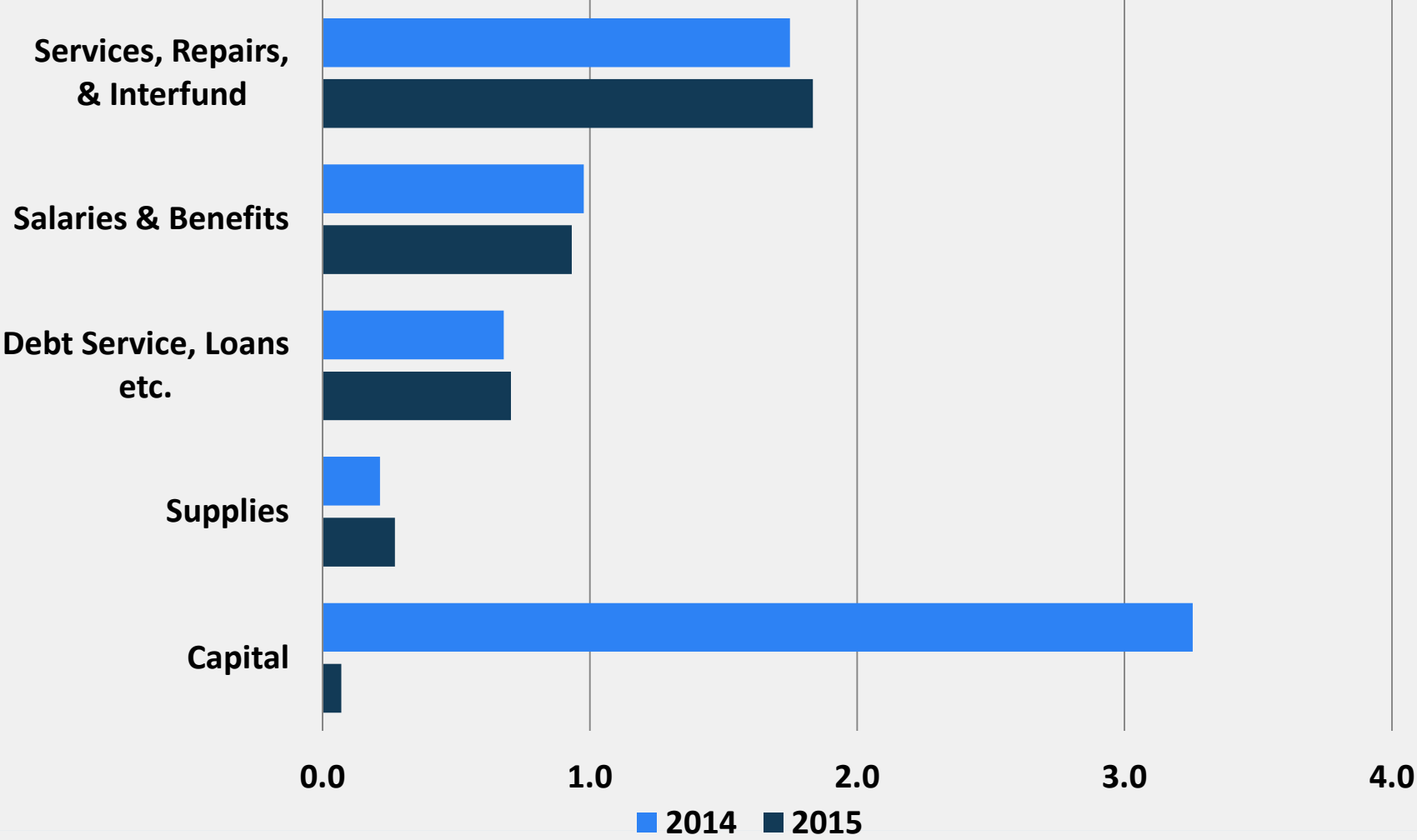
Water Expenses - \$4 M



Sewer Revenues - \$5.3 M



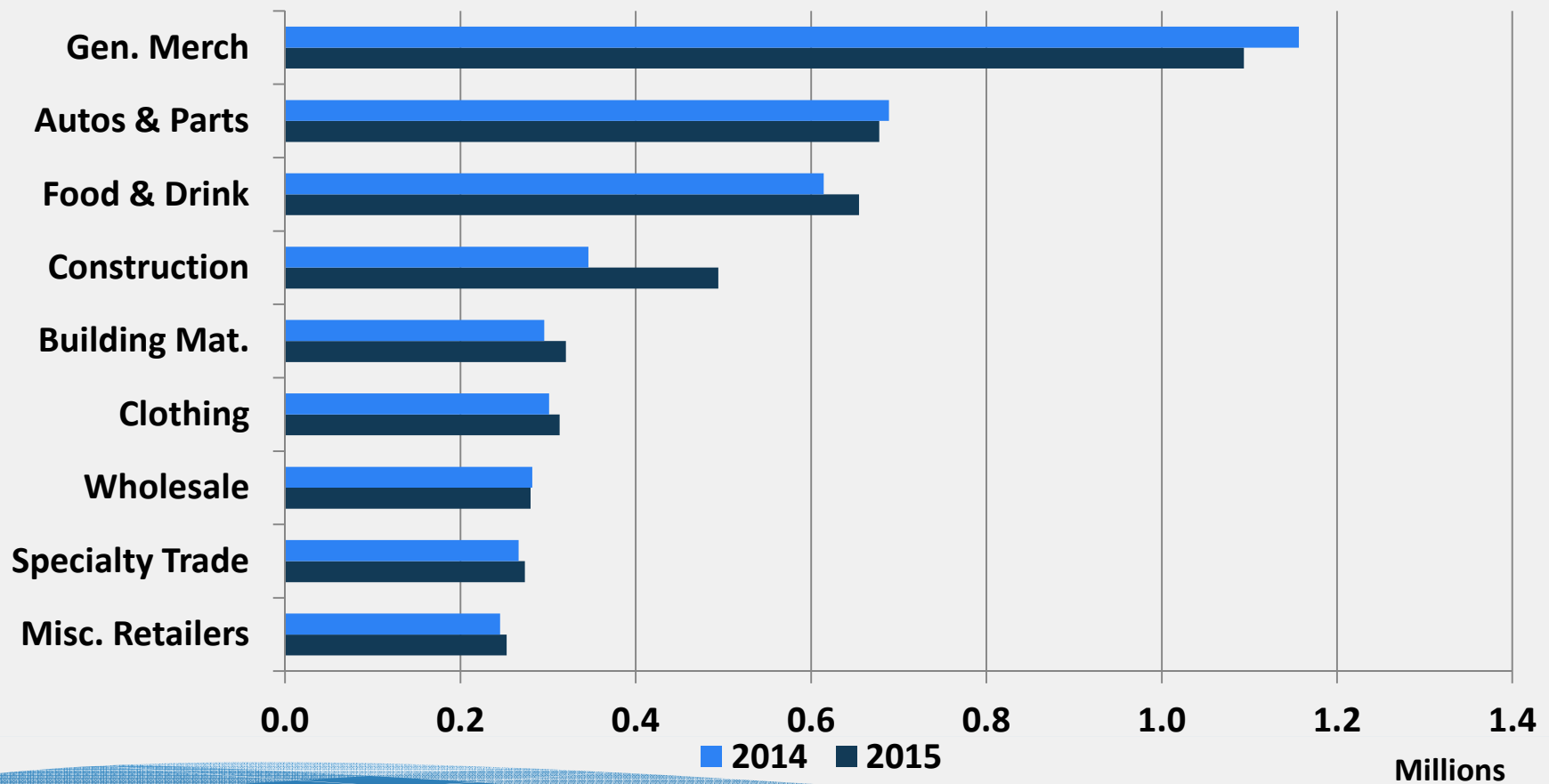
Sewer Expenses - \$3.8 M



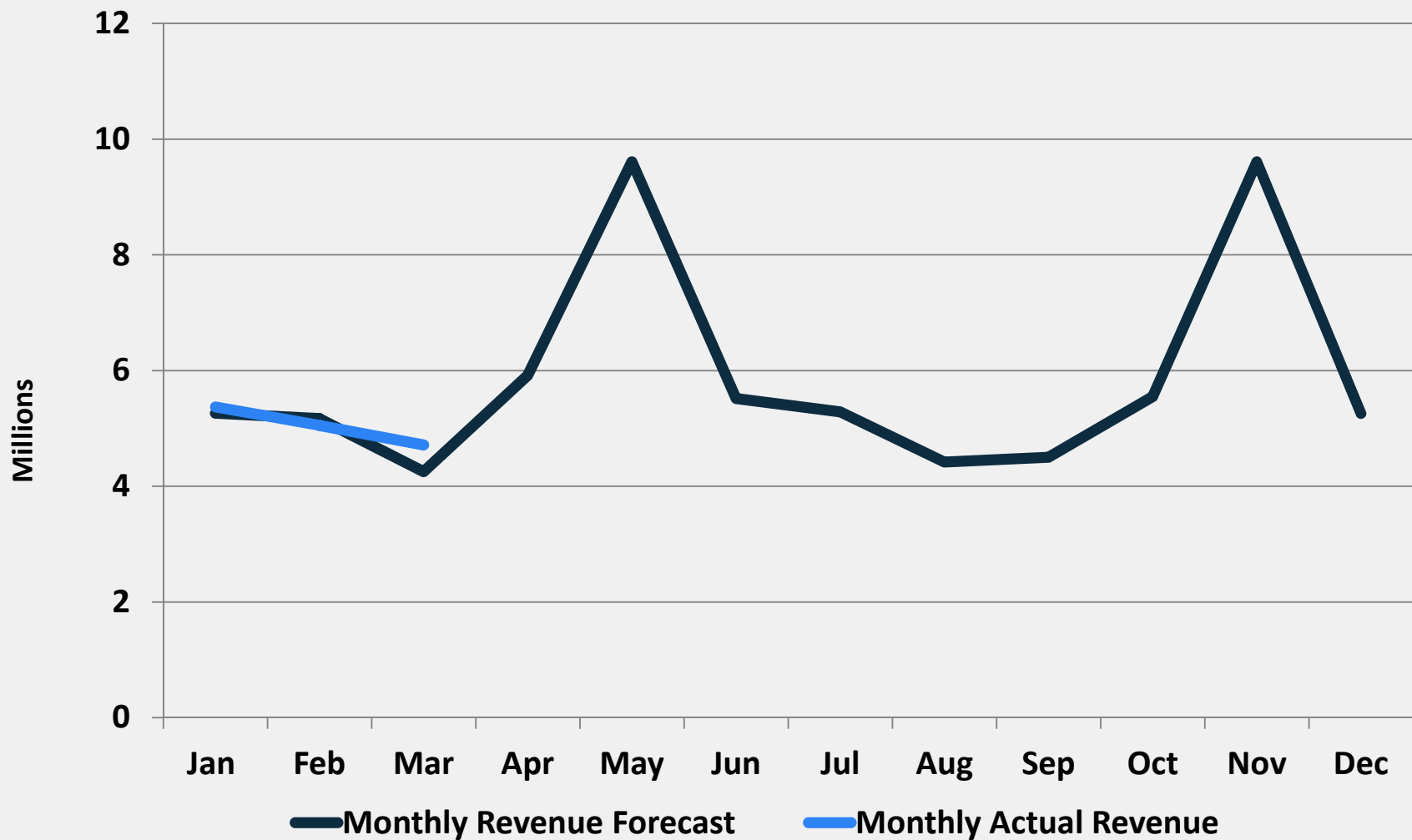
YTD - General Fund Revenues

Revenue Category	2015 Budget	2015 Trend	2015 Budget to Trend Variance	
			\$	%
Sales Tax	\$ 12,025,000	\$ 12,566,281	\$ 541,281	4.5%
B&O Tax	\$ 13,400,000	\$ 13,134,545	\$ (265,455)	-2.0%
Water	\$ 3,750,000	\$ 4,418,809	\$ 668,809	17.8%
Sewer	\$ 2,250,000	\$ 2,601,468	\$ 351,468	15.6%
Storm	\$ 760,000	\$ 915,619	\$ 155,619	20.5%
Electric	\$ 3,826,000	\$ 3,170,190	\$ (655,810)	-17.1%
Gas	\$ 1,800,000	\$ 1,335,503	\$ (464,497)	-25.8%
Cable	\$ 1,300,000	\$ 1,266,362	\$ (33,638)	-2.6%
Telephone	\$ 2,200,000	\$ 2,007,386	\$ (192,614)	-8.8%
Utilities Tax	\$ 15,886,000	\$ 15,715,337	\$ (170,663)	-1.1%
Franchise Fees	\$ 696,000	\$ 713,161	\$ 17,161	2.5%
Total GF Accour	\$ 42,007,000	\$ 42,129,324	\$ 122,324	0.3%
Real Estate Exci	\$ 2,100,000	\$ 2,913,330	\$ 813,330	38.7%
Total All Revenu	\$ 44,107,000	\$ 45,042,654	\$ 935,654	2.1%

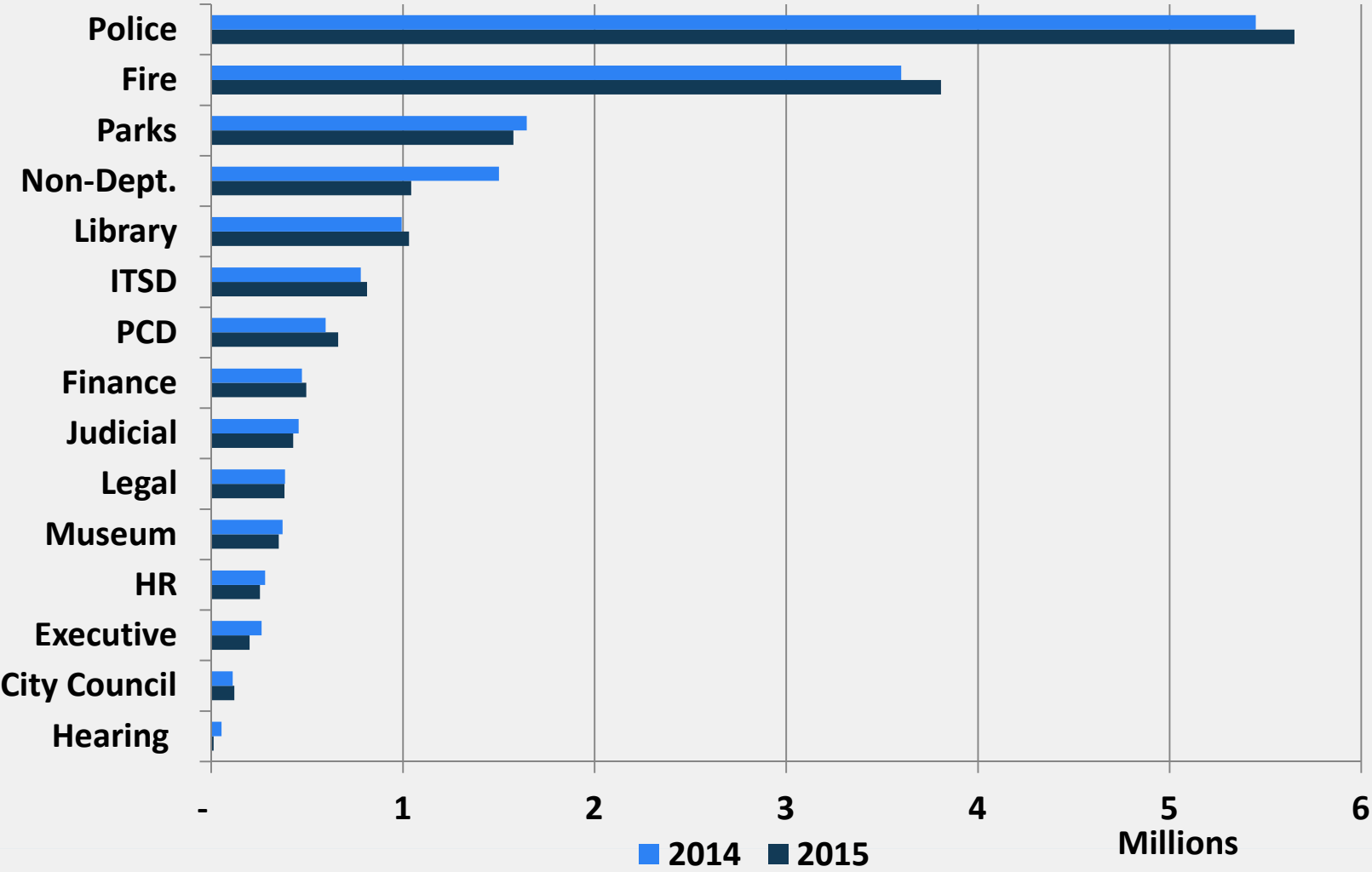
YTD Sales Tax – Top Sectors



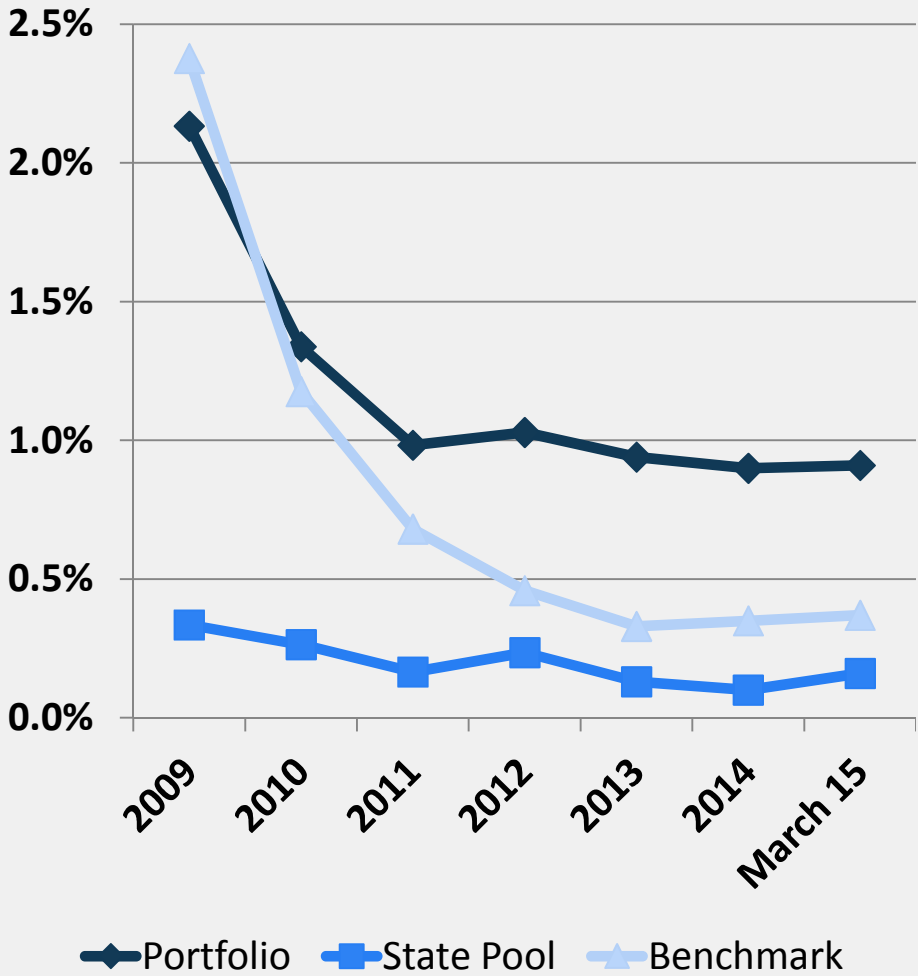
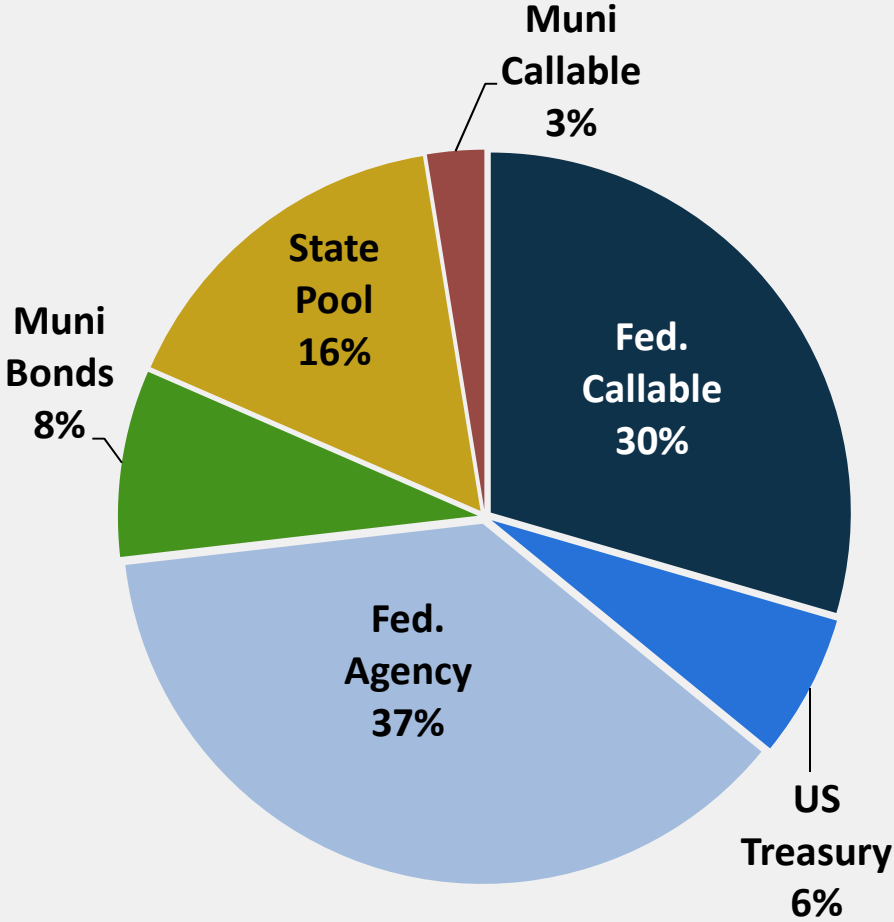
General Fund Revenues to Forecast



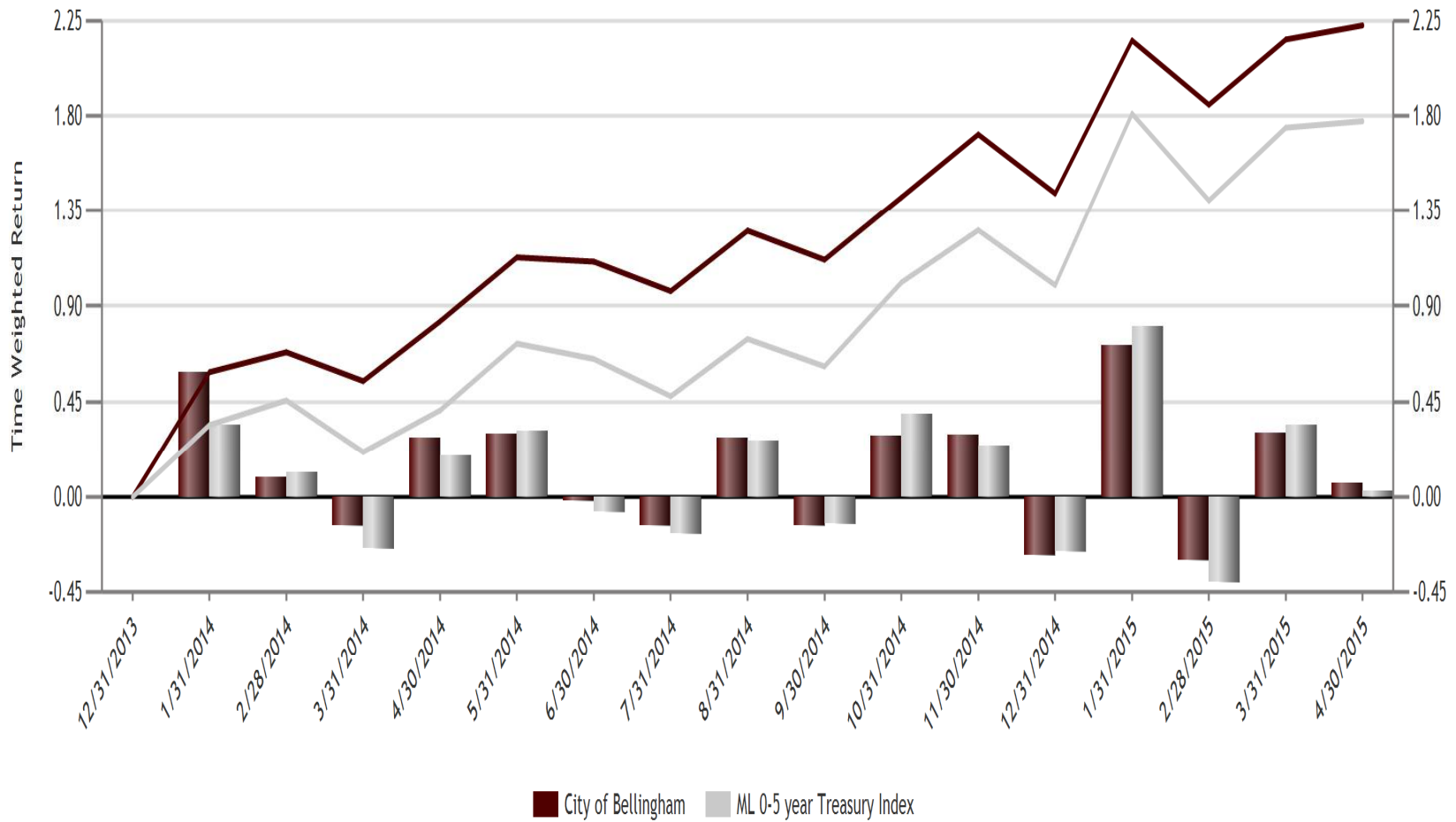
General Fund Expenditures - \$16.8 M



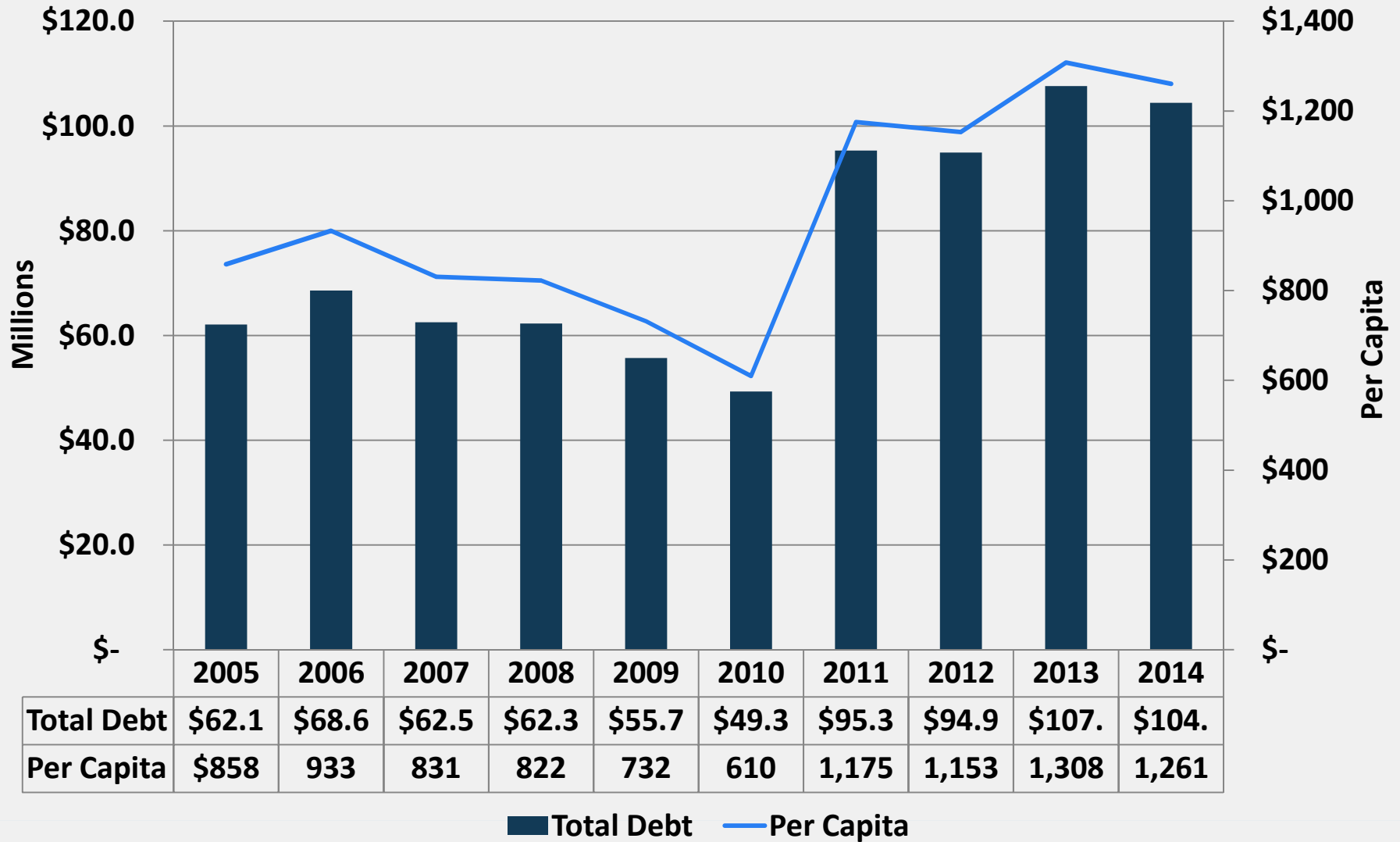
Investments - \$156.9 M



Portfolio Total Return



Total Citywide Debt





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City of
Bellingham