CITY OF BELLINGHAM
MONTHLY FINANCIAL REPORT
APRIL 2020

APRIL IS THE 4TH MONTH OF THE YEAR - 33% COMPLETE

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City of Bellingham
Operating Statement
April 2020

Fund		Revenues				Expenses				2020
#	Name	2019	2020	Budget	% Bdgt	2019	2020	Budget	% Bdgt	Rev-Exp
001	General Fund	$ 25,725,737	$ 26,075,393	$ 87,395,946	30%	$ 28,878,074	$ 28,686,493	$ 94,892,446	30%	$ (2,611,100)
111	Street	3,996,260	4,495,899	25,763,919	17%	4,743,090	3,446,926	31,521,426	11%	1,048,973
113	Paths and Trails	3,451	-	-	0%	167	-	-	0%	-
126	Library Gift	41,232	15,294	50,000	31%	4,736	5,759	60,802	9%	9,535
131	Olympic Pipeline Incident	1,967	56,848	-	0%	2,210	79,247	391,824	20%	(22,399)
134	Olympic Whatcom Falls Park Addition	151	-	-	0%	-	-	-	0%	-
136	Environmental Remediation	246,420	222,671	607,991	37%	145,354	87,006	1,161,986	7%	135,665
141	1st 1/4% Real Estate Excise Tax	578,692	612,194	1,683,436	36%	1,128,943	591,544	3,126,697	19%	20,650
142	2nd 1/4% Real Estate Excise Tax	568,405	613,006	1,686,417	36%	202,612	531,250	6,656,604	8%	81,756
151	Police Federal Equitable Share	3,404	45,838	38,418	119%	35,014	36,010	45,895	78%	9,828
152	Asset Forfeiture/Drug Enforcement	703	16,175	899	1799%	1,103	703	21,993	3%	15,472
153	Criminal Justice Funding	193,643	190,924	394,647	48%	75,807	74,030	311,012	24%	116,894
160	Public Safety Dispatch	1,868,535	1,897,619	7,225,288	26%	2,156,977	2,509,992	7,581,512	33%	(612,373)
161	Transportation	2,007,164	2,033,316	6,326,038	32%	2,555,375	950,533	13,545,352	7%	1,082,783
162	Public Education & Gov't Access TV	144,000	139,447	441,402	32%	126,617	97,884	825,734	12%	41,563
173	Greenways III	371,600	389,940	5,992,166	7%	709,783	2,752,150	8,614,614	32%	(2,362,210)
177	Park Impact Fees	991,209	831,912	1,886,009	44%	429,625	908,294	8,372,409	11%	(76,382)
178	Sportsplex	836	932	3,042	31%	-	-	-	0%	932
180	Tourism	453,727	430,437	1,836,449	23%	256,251	490,596	2,630,201	19%	(60,159)
181	Low Income Housing	304,111	342,545	4,053,818	8%	252,605	305,395	9,900,874	3%	37,150
190	Community Development Block Grant	383,747	232,142	1,666,037	14%	432,686	292,090	1,666,037	18%	(59,948)
191	Home Investment Partnership Grant	140,296	157,307	1,524,936	10%	58,123	66,647	1,524,936	4%	90,660
224	2004 Sportsplex Acq. LTGO	98,018	49,580	290,400	17%	-	-	274,813	0%	49,580
225	2004 PFD/Civic Fld/Aqtcs LTGO	-	-	745,663	0%	-	-	745,663	0%	-
226	2011 QEC Bond	140,510	144,986	396,737	37%	-	-	-	0%	144,986
227	2016 PFD Refunding Bonds	-	-	988,325	0%	-	-	988,325	0%	-
231	Drake Note	17,963	17,963	17,964	100%	7,485	5,988	17,964	33%	11,975
235	Governmental Debt Svc	52,021	-	617,533	0%	52,021	-	617,533	0%	-
245	LID Guaranty	359	408	-	0%	-	-	-	0%	408
371	Waterfront Construction	77,762	50,084	1,088,099	5%	18,444	-	-	0%	50,084
410	Water	9,170,846	9,223,967	26,531,179	35%	7,745,698	9,884,427	46,582,792	21%	(660,460)
420	Wastewater	8,721,307	8,818,535	23,781,888	37%	5,796,140	5,932,485	49,305,582	12%	2,886,050
430	Storm/Surface Water Utility	3,805,978	3,217,236	14,599,226	22%	2,777,085	2,777,699	18,653,709	15%	439,537
440	Solid Waste	536,030	585,890	1,492,389	39%	534,788	467,444	2,648,326	18%	118,446
456	Cemetery	149,916	125,193	363,338	34%	131,978	132,999	442,907	30%	(7,806)
460	Golf Course	146,952	99,731	1,402,069	7%	323,663	275,654	1,441,965	19%	(175,923)
465	Parking Services	763,411	459,998	2,297,507	20%	865,764	845,342	3,811,627	22%	(385,344)
470	Medic One	2,596,100	2,608,732	8,237,720	32%	2,667,732	3,194,305	8,884,557	36%	(585,573)
475	Development Services	1,206,547	1,245,162	3,428,756	36%	1,098,359	1,247,947	4,682,046	27%	(2,785)
510	Fleet Administration	2,431,668	2,438,123	6,651,667	37%	2,355,879	2,088,437	11,442,519	18%	349,686
520	Purchasing/Material Management	761,096	786,540	3,317,736	24%	823,470	872,053	4,595,206	19%	(85,513)
530	Facilities Administration	2,976,112	2,099,342	18,694,941	11%	2,897,562	1,704,217	20,167,466	8%	395,125
540	Technology & Telecommunications	773,724	815,796	2,469,833	33%	880,947	1,201,621	5,452,361	22%	(385,825)
550	Claims and Litigation	344,986	345,230	1,046,324	33%	406,610	408,000	1,217,393	34%	(62,770)
561	Unemployment Compensation	55,492	56,667	148,066	38%	6,250	6,380	265,186	2%	50,287
562	Workers Comp Self-Insurance	210,699	219,045	566,546	39%	210,952	291,142	1,094,465	27%	(72,097)
565	Health Benefits	6,394,239	6,757,882	18,545,903	36%	5,215,712	5,444,426	18,503,997	29%	1,313,456
570	PW Admin & Engineering	2,730,935	2,656,486	8,348,894	32%	2,591,294	2,551,732	9,585,367	27%	104,754
	Totals	$ 82,187,961	$ 81,622,415	$ 294,645,561	28%	$ 79,602,985	$ 81,244,847	$ 404,274,123	20%	$ 377,568

*** Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).*

City of Bellingham
Citywide, All Funds, Combined Operating Statement
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 212,767,619	$ 227,478,220	7%	$ 227,478,220	100%
Revenues					
Property Tax	1,353,257	1,417,779	5%	24,804,375	6%
Retail Sales & Use Tax	10,352,526	10,825,394	5%	35,085,753	31%
B & O Tax	7,177,858	7,069,520	-2%	18,080,421	39%
Utility Tax	6,379,081	6,474,491	1%	18,420,014	35%
Other Taxes and State Shared Revenues	3,950,758	4,050,144	3%	12,162,687	33%
Federal/State/Local Grants	2,469,683	1,938,312	-22%	22,366,597	9%
Utility Charges for Services	20,466,443	20,672,565	1%	59,040,677	35%
Other Charges, Fines, Permits, Licenses	9,082,499	8,879,739	-2%	31,651,992	28%
Interest Earnings	1,182,536	1,413,533	20%	3,302,855	43%
Rentals, Bonds, Other Revenues	891,432	598,035	-33%	3,247,004	18%
Interfund Sales & Service	16,125,568	16,861,940	5%	49,638,688	34%
Interfund Loans & Transfers	2,756,317	1,420,963	-48%	16,844,497	8%
Total Revenues	82,187,960	81,622,414	-1%	294,645,561	28%
Expenses					
Labor	35,409,290	36,584,467	3%	117,756,224	31%
Supplies	3,640,676	3,791,909	4%	12,272,800	31%
Services	25,470,344	26,838,590	5%	144,906,868	19%
Taxes	3,376,315	3,480,026	3%	8,745,205	40%
Capital Outlay	7,802,442	8,146,965	4%	100,348,880	8%
Debt	1,147,603	981,925	-14%	8,579,649	11%
Transfers	2,756,317	1,420,963	-48%	11,664,498	12%
Total Expenses	79,602,987	81,244,846	2%	404,274,123	20%
Change in Fund Balance	2,584,973	377,569		(109,628,562)	
Ending Estimated Reserves	$ 215,352,592	$ 227,855,789	6%	$ 117,849,658	193%

*** Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).*

City of Bellingham
General Fund #001
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 29,989,312	$ 30,486,228	2%	$ 30,486,228	100%
Revenues					
Property Tax	847,516	895,412	6%	15,415,674	6%
Sales & Public Safety Tax	4,948,312	5,191,648	5%	16,477,350	32%
B & O Tax	7,177,858	7,069,520	-2%	18,080,421	39%
Utility Taxes	5,873,041	5,918,814	1%	17,017,208	35%
Other Taxes	1,181,150	1,197,968	1%	3,561,099	34%
Grants, Entitlements, Revenue Sharing	1,487,373	1,338,973	-10%	2,481,043	54%
Charges, Fines, Permits, Licenses	1,982,582	2,146,637	8%	7,392,351	29%
Interest, Rentals, Bonds, Other Revenues	346,944	436,631	26%	1,364,124	32%
Interfund Sales & Service	1,880,960	1,879,789	0%	5,606,676	34%
Total Revenues	25,725,737	26,075,393	1%	87,395,946	30%
Expenditures					
Executive	335,686	318,722	-5%	1,301,263	24%
City Council	202,600	217,282	7%	707,616	31%
Hearings Examiner	42,599	27,593	-35%	151,795	18%
Museum	476,181	449,079	-6%	1,587,615	28%
Library	1,760,001	1,808,510	3%	5,868,487	31%
Finance	731,185	695,195	-5%	2,659,242	26%
Human Resources	579,233	541,633	-6%	1,960,066	28%
Information Technology	1,318,126	1,362,669	3%	4,094,712	33%
Legal	628,632	638,200	2%	2,330,530	27%
Judicial	683,958	742,292	9%	2,750,661	27%
Parks & Recreation	2,692,961	2,851,673	6%	10,161,186	28%
Planning & Community Development	1,068,549	1,037,123	-3%	4,433,992	23%
Fire	8,511,227	8,452,579	-1%	21,708,804	39%
Police	8,803,685	9,003,653	2%	30,893,085	29%
Total Operating Expenditures	27,834,622	28,146,202	1%	90,609,053	31%
Capital and Debt Expenditures					
Capital Expenditures	11,378	-	-100%	2,435,652	0%
Debt Service, Loans, Transfers, Non-Departmental	1,032,074	540,291	-48%	1,847,741	29%
Total Capital and Debt Expenditures	1,043,452	540,291	-48%	4,283,393	13%
Total Expenditures	28,878,074	28,686,493	-1%	94,892,446	30%
Change in Fund Balance	(3,152,337)	(2,611,100)		(7,496,500)	
Ending Estimated Reserves	$ 26,836,975	$ 27,875,128	4%	$ 22,989,728	121%

City of Bellingham
Street, Paths and Trails Funds #110's
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 9,004,403	$ 10,003,096	11%	$ 10,003,096	100%
Revenues						
Retail Sales & Use Tax		2,971,721	3,116,862	5%	9,800,000	32%
Other Taxes and State Shared Revenues		594,393	616,215	4%	1,940,000	32%
Federal/State/Local Grants		153,248	10,187	-93%	10,750,000	0%
Interest Earnings		42,826	61,499	44%	141,206	44%
Rentals, Bonds, Other Revenues	*(1)*	237,524	691,136	191%	3,132,713	22%
Total Revenues		3,999,711	4,495,899	12%	25,763,919	17%
Expenditures						
Labor		857,981	898,988	5%	2,856,939	31%
Supplies		194,521	185,771	-4%	471,788	39%
Services		1,769,227	1,753,151	-1%	7,622,700	23%
Taxes		12	107	787%	190	56%
Capital Outlay		1,802,828	592,241	-67%	20,012,498	3%
Transfers		118,688	16,667	-86%	557,311	3%
Total Expenditures		4,743,257	3,446,926	-27%	31,521,426	11%
Change in Fund Balance		(743,547)	1,048,974		(5,757,507)	
Ending Estimated Reserves		$ 8,260,857	$ 11,052,070	34%	$ 4,245,589	260%

Note: Paths and Trails fund 113 closed 12/31/2019, and is shown only in prior YTD numbers.

(1) 2020 transfers-in, $500K James/Bakerview intersection, $1M Telegraph multimodal safety improvements.

City of Bellingham
Water Funds #410's
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 21,196,791	$ 25,986,992	23%	$ 25,986,992	100%
Beginning Estimated Reserves - Water	$ 13,036,833	$ 15,466,009	19%	$ 15,466,009	100%
Revenues					
Water Services	6,035,964	6,323,636	5%	18,000,000	35%
Demand Charges	431,118	378,295	-12%	1,250,000	30%
Other Water System Charges	400,058	307,495	-23%	1,072,500	29%
Federal/State/Local Grants	50,000	-	-100%	-	0%
Interest Earnings	114,870	146,635	28%	228,867	64%
Rentals, Bonds, Other Revenues	320,475	208,066	-35%	549,812	38%
Total Revenues	7,352,485	7,364,128	0%	21,101,179	35%
Expenses					
Labor	1,525,923	1,594,817	5%	5,306,390	30%
Supplies	430,844	434,547	1%	1,343,393	32%
Services	2,265,259	4,392,266	94%	20,349,733	22%
Taxes	1,594,667	1,630,394	2%	4,566,873	36%
Capital Outlay	952,442	207,355	-78%	7,689,666	3%
Debt	45,835	40,506	-12%	983,336	4%
Transfers	133,333	33,333	-75%	1,020,000	3%
Total Expenses	6,948,304	8,333,218	20%	41,259,392	20%
Ending Estimated Reserves - Water	$ 13,441,013	$ 14,496,919	8%	$ (4,692,204)	-309%
Beginning Estimated Reserves - Watershed	$ 8,159,958	$ 10,520,983	29%	$ 10,520,983	100%
Revenues					
Watershed Charges	1,758,439	1,820,239	4%	5,200,000	35%
Demand Charges	59,923	39,600	-34%	230,000	17%
Total Revenues	1,818,362	1,859,839	2%	5,430,000	34%
Expenses					
Services	54,524	77,233	42%	236,966	33%
Taxes	298,282	305,721	2%	779,146	39%
Capital Outlay	111,256	1,168,255	950%	3,807,288	31%
Transfers	333,333	-	-100%	500,000	0%
Total Expenses	797,394	1,551,209	95%	5,323,400	29%
Ending Estimated Reserves - Watershed	$ 9,180,925	$ 10,829,613	18%	$ 10,627,583	102%
Change in Net Position	1,425,148	(660,460)		(20,051,613)	
Ending Estimated Reserves - Water/Watershed	$ 22,621,939	$ 25,326,533	12%	$ 5,935,379	427%

City of Bellingham
Wastewater Funds #420's
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 40,975,015	$ 48,248,846	18%	$ 48,248,846	100%
Revenues					
Unmetered Wastewater	3,598,555	3,735,287	4%	10,000,000	37%
Metered Wastewater	3,918,186	4,185,588	7%	11,000,000	38%
Other Wastewater System Charges	782,299	612,083	-22%	2,285,253	27%
Federal/State/Local Grants	1,420	397	-72%	-	0%
Interest Earnings	204,515	261,971	28%	366,024	72%
Rentals, Bonds, Other Revenues	216,332	23,208	-89%	130,611	18%
Total Revenues	8,721,306	8,818,536	1%	23,781,888	37%
Expenses					
Labor	1,532,586	1,560,588	2%	5,595,333	28%
Supplies	379,901	504,890	33%	1,496,934	34%
Services	1,531,482	1,443,882	-6%	20,134,628	7%
Taxes	1,100,609	1,133,708	3%	2,263,139	50%
Capital Outlay	248,110	396,038	60%	15,401,282	3%
Debt	870,119	860,045	-1%	3,314,265	26%
Transfers	133,333	33,333	-75%	1,100,000	3%
Total Expenses	5,796,140	5,932,485	2%	49,305,582	12%
Change in Net Position	2,925,166	2,886,050		(25,523,694)	
Ending Estimated Reserves	$ 43,900,181	$ 51,134,896	16%	$ 22,725,152	225%

City of Bellingham
Stormwater Fund #430
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 6,228,905	$ 6,434,149	3%	$ 6,434,149	100%
Revenues					
Storm Drainage Services	2,660,798	2,859,023	7%	8,600,000	33%
Storm Drainage Fees	125,445	66,127	-47%	500,000	13%
Other Surface and Stormwater System Charges	134,177	135,487	1%	404,335	34%
Federal/State/Local Grants	57,474	34,549	-40%	4,768,681	1%
Interest Earnings	35,695	40,873	15%	34,044	120%
Rentals, Bonds, and Other Revenues	792,388	81,178	-90%	292,166	28%
Total Revenues	3,805,978	3,217,236	-15%	14,599,226	22%
Expenses					
Labor	753,922	950,358	26%	3,429,305	28%
Supplies	90,906	76,268	-16%	229,972	33%
Services	1,320,716	1,221,285	-8%	13,621,638	9%
Taxes	370,560	391,621	6%	1,058,366	37%
Capital Outlay	89,802	104,820	17%	-	0%
Debt	17,845	-	-100%	214,427	0%
Transfers	133,333	33,333	-75%	100,000	33%
Total Expenses	2,777,085	2,777,686	0%	18,653,709	15%
Change in Net Position	1,028,893	439,551		(4,054,483)	
Ending Estimated Reserves	$ 7,257,798	$ 6,873,700	-5%	$ 2,379,666	289%

City of Bellingham
Golf Fund #460
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 41,211	$ (150,476)	-465%	$ (150,476)	100%
Revenues						
Greens Fees and Instruction		147,173	95,120	-35%	1,399,750	7%
Sales of Merchandise		-	5,611	0%	-	0%
Interest Earnings	*(1)*	(213)	(1,005)	372%	2,219	-45%
Rentals, Bonds, and Other Revenues	*(2)*	(8)	5	-166%	100	5%
Total Revenues		146,952	99,731	-32%	1,402,069	7%
Expenses						
Labor		7,373	13,269	80%	14,282	93%
Supplies		-	-	0%	140,728	0%
Services		285,030	261,913	-8%	1,249,051	21%
Taxes		4,261	472	-89%	37,904	1%
Transfers		27,000	-	-100%	-	0%
Total Expenses		323,663	275,654	-15%	1,441,965	19%
Change in Net Position		(176,711)	(175,923)		(39,896)	
Ending Estimated Reserves		$ (135,500)	$ (326,399)	141%	$ (190,372)	171%

(1) Negative Interest Earnings are a result of interest charges on negative cash.

(2) Negative Rentals, Bonds, and Other Revenues are cashier shortages.

City of Bellingham
Medic One Fund #470
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		$ 1,317,106	$ 914,994	-31%	$ 914,994	100%
Revenues						
Special Purpose Tax		258,615	274,558	6%	865,573	32%
Ambulance & Emergency Aid Fees		2,226,430	2,330,663	5%	7,352,182	32%
Federal/State/Local Grants		104,091	-	-100%	-	0%
Interest Earnings		6,965	2,900	-58%	19,965	15%
Rentals, Bonds, and Other Revenues		-	611	0%	-	0%
Total Revenues		2,596,100	2,608,732	0%	8,237,720	32%
Expenses						
Labor		1,921,212	2,038,901	6%	6,197,531	33%
Supplies		83,558	107,519	29%	364,673	29%
Services		632,023	630,433	0%	1,907,189	33%
Taxes		19	19	0%	21	90%
Capital Outlay	*(1)*	30,921	417,432	1250%	415,144	101%
Total Expenses		2,667,732	3,194,305	20%	8,884,557	36%
Change in Net Position		(71,632)	(585,572)		(646,837)	
Ending Estimated Reserves		$ 1,245,474	$ 329,422	-74%	$ 268,157	123%

(1) 2020 purchases of 2 ambulances.

City of Bellingham
Special Revenue/Construction Funds
April 2020

	Prior YTD	4/30/2020 YTD	Percent Change	Revised Budget	Budget to Actual %
Library Gift Fund #126					
Beginning Estimated Reserves	$ 86,974	$ 112,542	29%	$ 112,542	100%
Revenues	41,232	15,294	-63%	50,000	31%
Expenditures	4,736	5,759	22%	60,802	9%
Change in Fund Balance	36,496	9,534		(10,802)	
Ending Estimated Reserves	$ 123,470	$ 122,077	-1%	$ 101,740	120%
Olympic/S. State St Settlement Funds #130's					
Beginning Estimated Reserves	$ 1,454,659	$ 1,612,481	11%	$ 1,612,481	100%
Revenues	248,537	279,519	12%	607,991	46%
Expenditures	147,564	166,252	13%	1,553,809	11%
Change in Fund Balance	100,973	113,266		(945,818)	
Ending Estimated Reserves	$ 1,555,632	$ 1,725,747	11%	$ 666,663	259%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	$ 17,701,073	$ 17,495,866	-1%	$ 17,495,866	100%
Revenues	1,147,097	1,225,200	7%	3,369,853	36%
Expenditures	1,331,556	1,122,794	-16%	9,783,300	11%
Change in Fund Balance	(184,459)	102,406		(6,413,447)	
Ending Estimated Reserves	$ 17,516,614	$ 17,598,272	0%	$ 11,082,419	159%
Police Funds #150's					
Beginning Estimated Reserves	$ 479,152	$ 348,459	-27%	$ 348,459	100%
Revenues	197,750	252,937	28%	433,964	58%
Expenditures	111,925	110,743	-1%	378,900	29%
Change in Fund Balance	85,825	142,194		55,064	
Ending Estimated Reserves	$ 564,977	$ 490,653	-13%	$ 403,523	122%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	$ 2,363,303	$ 1,749,042	-26%	$ 1,749,042	100%
Revenues	1,868,535	1,897,619	2%	7,225,288	26%
Expenditures	2,156,977	2,509,992	16%	7,581,512	33%
Change in Fund Balance	(288,442)	(612,373)		(356,224)	
Ending Estimated Reserves	$ 2,074,861	$ 1,136,669	-45%	$ 1,392,818	82%
Transportation Fund #161					
Beginning Estimated Reserves	$ 8,150,786	$ 7,887,995	-3%	$ 7,887,995	100%
Revenues	2,007,164	2,033,316	1%	6,326,038	32%
Expenditures	2,555,375	950,533	-63%	13,545,352	7%
Change in Fund Balance	(548,211)	1,082,782		(7,219,314)	
Ending Estimated Reserves	$ 7,602,575	$ 8,970,777	18%	$ 668,681	1342%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	$ 892,220	$ 906,746	2%	$ 906,746	100%
Revenues	144,000	139,447	-3%	441,402	32%
Expenditures	126,617	97,884	-23%	825,735	12%
Change in Fund Balance	17,383	41,563		(384,333)	
Ending Estimated Reserves	$ 909,603	$ 948,309	4%	$ 522,413	182%

City of Bellingham
Special Revenue/Construction Funds
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's						
Beginning Estimated Reserves		$ 19,646,545	$ 20,430,847	4%	$ 20,430,847	100%
Revenues		1,363,645	1,222,784	-10%	7,881,217	16%
Expenditures	*(1)*	1,139,408	3,660,444	221%	16,987,023	22%
Change in Fund Balance		224,237	(2,437,660)		(9,105,806)	
Ending Estimated Reserves		$ 19,870,782	$ 17,993,187	-9%	$ 11,325,041	159%
Tourism Fund #180						
Beginning Estimated Reserves		$ 1,114,528	$ 1,300,970	17%	$ 1,300,970	100%
Revenues		453,727	430,437	-5%	1,836,449	23%
Expenditures		256,251	490,596	91%	2,630,201	19%
Change in Fund Balance		197,476	(60,159)		(793,752)	
Ending Estimated Reserves		$ 1,312,004	$ 1,240,811	-5%	$ 507,218	245%
Low Income Housing Fund #181						
Beginning Estimated Reserves		$ 5,004,003	$ 7,727,463	54%	$ 7,727,463	100%
Revenues		304,111	342,545	13%	4,053,818	8%
Expenditures		252,605	305,395	21%	9,900,874	3%
Change in Fund Balance		51,506	37,150		(5,847,056)	
Ending Estimated Reserves		$ 5,055,509	$ 7,764,613	54%	$ 1,880,407	413%
HUD Grant Funds #190's						
Beginning Estimated Reserves		$ -	$ -	0%	$ -	0%
Revenues		524,044	389,448	-26%	3,190,972	12%
Expenditures		490,809	358,737	-27%	3,190,972	11%
Change in Fund Balance		33,235	30,712		-	
Ending Estimated Reserves		$ 33,235	$ 30,712	-8%	$ -	0%
Waterfront Construction #371						
Beginning Estimated Reserves		$ 6,125,766	$ 7,268,150	19%	$ 7,268,150	100%
Revenues		77,762	50,084	-36%	1,088,099	5%
Expenditures		18,444	-	-100%	-	0%
Change in Fund Balance		59,317	50,084		1,088,099	
Ending Estimated Reserves		$ 6,185,083	$ 7,318,234	18%	$ 8,356,249	88%

(1) 2020 Park land acquisition $2.3M.

City of Bellingham
Enterprise Funds
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Solid Waste Fund #440						
Beginning Estimated Reserves		$ 6,285,062	$ 5,659,291	-10%	$ 5,659,291	100%
Revenues		536,030	585,890	9%	1,492,389	39%
Expenses		534,788	467,444	-13%	2,648,326	18%
Change in Net Position		1,242	118,446		(1,155,937)	
Ending Estimated Reserves		$ 6,286,304	$ 5,777,737	-8%	$ 4,503,354	128%
Cemetery Fund #456						
Beginning Estimated Reserves		$ 336,876	$ 327,793	-3%	$ 327,793	100%
Revenues		149,916	125,193	-16%	363,338	34%
Expenses		131,978	132,999	1%	442,907	30%
Change in Net Position		17,939	(7,807)		(79,569)	
Ending Estimated Reserves		$ 354,815	$ 319,986	-10%	$ 248,224	129%
Parking Fund #465						
Beginning Estimated Reserves		$ 3,036,607	$ 1,955,921	-36%	$ 1,955,921	100%
Revenues	*(1)*	763,411	459,998	-40%	2,297,507	20%
Expenses		865,764	845,342	-2%	3,811,627	22%
Change in Net Position		(102,353)	(385,345)		(1,514,119)	
Ending Estimated Reserves		$ 2,934,254	$ 1,570,576	-46%	$ 441,801	355%
Development Services Fund #475						
Beginning Estimated Reserves		$ 6,435,951	$ 7,406,600	15%	$ 7,406,600	100%
Revenues		1,206,547	1,245,162	3%	3,428,756	36%
Expenses		1,098,359	1,247,947	14%	4,682,046	27%
Change in Net Position		108,187	(2,785)		(1,253,290)	
Ending Estimated Reserves		$ 6,544,138	$ 7,403,815	13%	$ 6,153,311	120%

(1) 2020 Parking meter and fine revenue impacted by WA State *Stay Home, Stay Healthy* order.

City of Bellingham
Internal Service Funds
April 2020

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Fleet Fund #510						
Beginning Estimated Reserves		$ 7,095,916	$ 7,548,956	6%	$ 7,548,956	100%
Revenues		2,431,669	2,438,124	0%	6,651,667	37%
Expenses		2,355,879	2,088,437	-11%	11,442,519	18%
Change in Net Position		75,790	349,687		(4,790,853)	
Ending Estimated Reserves		$ 7,171,706	$ 7,898,643	10%	$ 2,758,103	286%
Purchasing & Materials Mgt Fund #520						
Beginning Estimated Reserves		$ 1,317,911	$ 1,220,412	-7%	$ 1,220,412	100%
Revenues		761,096	786,540	3%	3,317,736	24%
Expenses		823,470	872,053	6%	4,595,206	19%
Change in Net Position		(62,375)	(85,513)		(1,277,470)	
Ending Estimated Reserves		$ 1,255,536	$ 1,134,899	-10%	$ (57,058)	-1989%
Facilities Administration Fund #530						
Beginning Estimated Reserves		$ 1,116,570	$ 1,319,008	18%	$ 1,319,008	100%
Revenues	*(1)*	2,976,112	2,099,342	-29%	18,694,941	11%
Expenses	*(1)*	2,897,562	1,704,217	-41%	20,167,466	8%
Change in Net Position		78,550	395,126		(1,472,525)	
Ending Estimated Reserves		$ 1,195,120	$ 1,714,134	43%	$ (153,516)	-1117%
Technology and Telecommunications Funds #540's						
Beginning Estimated Reserves		$ 4,050,847	$ 3,770,162	-7%	$ 3,770,162	100%
Revenues		773,724	815,796	5%	2,469,833	33%
Expenses	*(2)*	880,947	1,201,620	36%	5,452,362	22%
Change in Net Position		(107,224)	(385,824)		(2,982,529)	
Ending Estimated Reserves		$ 3,943,623	$ 3,384,338	-14%	$ 787,633	430%
Claims & Litigation Fund #550						
Beginning Estimated Reserves		$ 5,315,123	$ 4,668,560	-12%	$ 4,668,560	100%
Revenues		344,986	345,230	0%	1,046,324	33%
Expenses		406,610	408,000	0%	1,217,393	34%
Change in Net Position		(61,624)	(62,770)		(171,069)	
Ending Estimated Reserves		$ 5,253,499	$ 4,605,791	-12%	$ 4,497,491	102%
Unemployment Compensation Fund #561						
Beginning Estimated Reserves		$ 403,677	$ 530,644	31%	$ 530,644	100%
Revenues		55,492	56,667	2%	148,066	38%
Expenses		6,250	6,380	2%	265,186	2%
Change in Net Position		49,242	50,288		(117,120)	
Ending Estimated Reserves		452,919	580,932	28%	413,525	140%
Worker's Comp Self-Insurance Fund #562						
Beginning Estimated Reserves		$ 965,264	$ 1,163,478	21%	$ 1,163,478	100%
Revenues		210,699	219,045	4%	566,546	39%
Expenses		210,952	291,142	38%	1,094,465	27%
Change in Net Position		(253)	(72,097)		(527,919)	
Ending Estimated Reserves		$ 965,011	$ 1,091,380	13%	$ 635,559	172%
Health Benefits Fund #565						
Beginning Estimated Reserves		$ 483,400	$ 1,970,652	308%	$ 1,970,652	100%
Revenues		6,394,239	6,757,882	6%	18,545,903	36%
Expenses		5,215,712	5,444,426	4%	18,503,997	29%
Change in Net Position		1,178,527	1,313,456		41,906	
Ending Estimated Reserves		$ 1,661,927	$ 3,284,109	98%	$ 2,012,558	163%
PW ADM & Engineering #570						
Beginning Estimated Reserves		$ 807,045	$ 1,172,349	45%	$ 1,172,349	100%
Revenues		2,730,935	2,656,486	-3%	8,348,894	32%
Expenses		2,591,294	2,551,732	-2%	9,585,367	27%
Change in Net Position		139,641	104,754		(1,236,473)	
Ending Estimated Reserves		$ 946,686	$ 1,277,103	35%	$ (64,124)	-1992%

(1) Pacific Street yard retrofit and Police department reroof in 2019.

(2) 2020 bulk buy of telecommuting work stations to accommodate WA *State Stay Home, Stay Healthy* order.

City of Bellingham
Cash and Investments Report
April 2020

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	$ 34,685,752	$ (6,107,793)	$ 28,577,959
110 Street	11,081,340	(112,208)	10,969,132
126 Library Gift	114,116	7,690	121,806
131 Olympic Pipeline Incident	446,010	(19,093)	426,917
136 Environmental Remediation	1,185,442	117,990	1,303,432
141 1st 1/4% Real Estate Excise Tax	8,910,103	(66,661)	8,843,442
142 2nd 1/4% Real Estate Excise Tax	8,928,078	81,641	9,009,719
151 Police Federal Equitable Share	82,830	(9,958)	72,872
152 Asset Forfeiture/Drug Enforcement	92,014	15,934	107,948
153 Criminal Justice Funding	129,018	73,980	202,998
160 Public Safety Dispatch	1,860,316	(578,433)	1,281,883
161 Transportation	8,348,696	982,158	9,330,854
162 Public Education & Government Access TV	932,295	27,473	959,768
173 Greenways III	10,187,693	(2,432,512)	7,755,181
177 Park Impact Fees	10,860,867	(424,056)	10,436,811
178 Sportsplex	180,977	932	181,909
180 Tourism	1,542,140	(288,713)	1,253,427
181 Low Income Housing	7,983,490	(169,975)	7,813,515
190 Community Development Block Grant	(315,045)	250,822	(64,223)
191 Home Investment Partnership Grant	315,045	(99,094)	215,951
224 2004 Sportsplex Acq. LTGO	24,621	49,580	74,201
226 2011 QEC Bond	3,671,569	149,254	3,820,823
245 LID Guaranty	80,435	(3,096)	77,339
371 Waterfront Construction	7,268,914	111,997	7,380,911
410 Water	27,854,758	(1,482,304)	26,372,454
420 Wastewater	49,322,027	2,059,368	51,381,395
430 Storm/Surface Water Utility	7,344,912	245,935	7,590,847
440 Solid Waste	5,753,490	128,449	5,881,939
456 Cemetery	411,536	(11,889)	399,647
460 Golf Course	1,726	(304,719)	(302,993)
465 Parking Services	2,792,296	(1,145,820)	1,646,476
470 Medic One	147,302	462,564	609,866
475 Development Services	7,601,911	(91,855)	7,510,056
510 Fleet Administration	6,734,135	91,199	6,825,334
511 Fleet Radio Communications	1,220,839	40,713	1,261,552
520 Purchasing/Material Management	1,338,661	(80,662)	1,257,999
530 Facilities Administration	1,761,947	161,113	1,923,060
540 Technology & Telecommunications	3,932,322	(410,371)	3,521,951
550 Claims and Litigation	5,114,569	(85,148)	5,029,421
561 Unemployment Compensation	641,599	30,241	671,840
562 Workers Comp Self-Insurance	1,438,282	49,083	1,487,365
565 Health Benefits	2,223,428	1,192,212	3,415,640
570 PW Admin & Engineering	2,165,670	(799,106)	1,366,564
612 Firefighters Pension	15,194,772	(71,590)	15,123,182
613 Police Officers Pension	9,529,993	305,383	9,835,376
634 Claims Clearing	-	397	397
637 Guaranty Deposit	77,374	7,791,809	7,869,183
642 School Impact Fee	37,451	(25,499)	11,952
701 Greenways Endowment	4,671,037	19,462	4,690,499
702 Natural Resources Protect & Restore	3,733,050	69,745	3,802,795
965 Public Facilities District	2,160,302	482,974	2,643,276
Total Cash & Investments	$ 281,802,105	$ 3,841,197	$ 285,643,302

City of Bellingham
Investments
April 2020

Portfolio Summary Investments By Type		Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Coupon - Callables	$	90,881,864	1,126	1.900
Federal Agency Issues - Coupon		92,050,888	549	1.815
State Investment Pool		36,854,950	1	-
Municipal Bonds - Callables		5,389,700	1,248	1.550
Municipal Bonds		15,652,650	779	1.858
Federal Agency Discount - Amortizing		4,831,073	259	2.585
Opus Bank		3,181,151	1	-
Municipal Discounts		2,993,730	60	1.964
Investments Total	$	251,836,006	819	1.867

Interest		
Monthly Interest Earned	$	360,731
YTD Interest Earned	$	1,687,044
Effective Rate of Return - YTD		1.95%

Investments by Issuer	
Fed Home Loan Bank	29.5%
Fed. Nat. Mort. Assn.	18.6%
Fed. Farm Credit Bank	11.0%
Fed. Home Loan Mtg.	7.5%
State Investment Pool	14.6%
Municipal Bonds	9.5%
Farmer Mac	6.1%
Resolution Funding Corporation	1.9%
Opus Bank	1.3%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	2-Yr. Treasury Yield Curve Rate
December 2010	25	123,534,212	1.34%	0.26%	0.60%
December 2011	39	171,235,536	0.98%	0.17%	0.28%
December 2012	40	153,071,057	1.03%	0.24%	0.25%
December 2013	41	156,306,304	0.94%	0.13%	0.38%
December 2014	36	153,402,184	0.90%	0.10%	0.67%
December 2015	36	160,147,018	0.97%	0.25%	1.06%
December 2016	42	186,777,906	1.16%	0.50%	1.20%
December 2017	40	209,050,397	1.49%	1.28%	1.92%
December 2018	42	226,255,818	1.83%	2.37%	2.48%
December 2019	49	265,049,827	1.92%	1.77%	1.58%
March 2020	49	267,622,815	1.89%	1.28%	0.23%
April 2020	45	251,836,006	1.87%	0.81%	0.20%

City of Bellingham Discrete Component Unit
Bellingham Whatcom Facilities District
April 2020

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	$ 2,290,804	$ 2,146,824	-6%	$ 2,146,824	100%
Revenues					
Retail Sales and Use Tax	501,872	526,283	5%	1,716,494	31%
Interest Earnings	12,713	13,249	4%	24,468	54%
Rental Income	5,492	3,986	-27%	11,400	35%
Total Revenues	520,077	543,518	5%	1,752,362	31%
Expenses					
Services	8,347	8,349	0%	50,148	17%
Debt	605,312	629,641	4%	1,897,574	33%
Total Expenses	613,659	637,991	4%	1,947,722	33%
Change in Net Position	(93,583)	(94,473)		(195,360)	
Ending Estimated Reserves	$ 2,197,221	$ 2,052,351	-7%	$ 1,951,464	105%