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# CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT MARCH 2019

MARCH IS THE THIRD MONTH OF THE YEAR – 25% COMPLETE



## Reporting Contents

▪ All Funds	Page 1
▪ Citywide	Page 2
▪ General Fund	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Unit	Page 16

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**City of Bellingham  
Operating Statement  
March 31, 2019**

Fund		Revenues				Expenses			
#	Name	2018	2019	Budget	% Bdgt	2018	2019	Budget	% Bdgt
001	General Fund	18,280,638	18,141,402	83,434,110	22%	20,465,756	21,266,272	86,003,826	25%
111	Street	3,977,511	3,002,701	13,834,919	22%	3,569,958	3,527,625	17,068,598	21%
113	Paths and Trails	2,564	2,618	8,810	30%	125	125	500	25%
125	Federal Building	450,013	-	-	0%	126,292	-	-	0%
126	Library Gift	31,344	38,221	50,000	76%	10,824	1,415	50,078	3%
131	Olympic Pipeline Incident	1,165	1,290	-	0%	28,740	1,957	403,037	0%
134	Olympic Whatcom Falls Park Addition	592	97	-	0%	406	-	-	0%
136	Environmental Remediation	152,264	152,927	607,991	25%	56,140	104,099	316,655	33%
141	1st 1/4% Real Estate Excise Tax	577,533	403,467	1,883,436	21%	129,102	877,569	4,721,876	19%
142	2nd 1/4% Real Estate Excise Tax	485,501	396,200	1,886,417	21%	108,754	149,128	1,178,912	13%
151	Police Federal Equitable Share	14,509	3,428	38,418	9%	26,588	59,707	41,682	143%
152	Asset Forfeiture/Drug Enforcement	1,782	290	899	32%	5,215	828	13,310	6%
153	Criminal Justice Funding	90,210	97,090	393,147	25%	426,218	24,141	457,006	5%
160	Public Safety Dispatch	1,517,284	1,626,648	7,016,929	23%	1,460,776	1,610,696	7,272,701	22%
161	Transportation Benefit Distict	1,462,807	1,501,533	8,854,417	17%	320,832	1,355,174	11,461,721	12%
162	Public Education & Gov't Access TV	111,506	162,512	441,402	37%	79,167	82,470	636,996	13%
172	Greenways II	-	-	-	0%	-	-	-	0%
173	Greenways III	69,789	99,268	5,727,259	2%	1,421,632	548,704	8,673,141	6%
177	Park Impact Fees	721,991	317,057	2,086,009	15%	66,606	397,256	6,589,475	6%
178	Sportsplex	440	537	3,042	18%	-	-	-	0%
180	Tourism	331,667	343,608	1,783,236	19%	268,856	230,937	2,494,600	9%
181	Low Income Housing	27,341	108,390	3,090,307	4%	142,541	185,874	5,115,961	4%
190	Community Development Block Grant	96,169	89,062	2,055,667	4%	168,128	183,102	2,055,667	9%
191	Home Investment Partnership Grant	82,456	75,036	1,522,515	5%	35,305	40,275	1,522,515	3%
224	2004 Sportsplex Acq. LTGO	72,685	73,422	290,400	25%	-	-	269,363	0%
225	2004 PFD/Civic Fld/Aqtcs LTGO	-	-	717,713	0%	-	-	717,713	0%
226	2011 QEC Bond	101,401	103,592	396,737	26%	-	-	-	0%
227	2016 PFD Refunding Bonds	-	-	940,025	0%	-	-	940,025	0%
231	Drake Note	17,963	17,963	17,964	100%	4,491	5,988	17,964	33%
235	Governmental Debt Svc	52,020	52,021	672,341	8%	52,020	52,021	672,341	8%
245	LID Guaranty	1,134	231	-	0%	500,000	-	-	0%
371	Waterfront Construction	133,422	64,394	1,088,099	6%	44,686	18,444	-	0%
410	Water	7,388,315	6,843,261	37,630,679	18%	6,877,263	5,509,433	39,886,623	14%
420	Wastewater	6,660,102	6,487,830	28,709,888	23%	5,136,983	4,203,806	30,620,295	14%
430	Storm/Surface Water Utility	2,332,024	2,918,754	16,231,263	18%	1,835,797	1,959,465	16,801,226	12%
440	Solid Waste	258,617	406,474	1,492,389	27%	337,074	392,119	2,450,804	16%
456	Cemetery	81,794	105,185	363,338	29%	87,997	95,065	407,597	23%
460	Golf Course	73,462	57,195	1,327,319	4%	263,000	206,774	1,357,234	15%
465	Parking Services	563,397	563,230	2,257,507	25%	662,615	636,330	4,219,177	15%
470	Medic One	1,784,874	1,866,806	7,560,629	25%	1,708,061	1,991,685	8,461,931	24%
475	Development Services	1,038,163	804,448	3,485,498	23%	747,921	861,278	3,696,999	23%
510	Fleet Administration	3,931,305	1,760,194	7,229,667	24%	2,228,403	1,637,483	9,524,769	17%
520	Purchasing/Material Management	596,097	558,064	3,326,511	17%	512,003	615,649	3,488,990	18%
530	Facilities Administration	1,394,071	2,230,765	9,294,941	24%	1,206,928	1,653,350	9,518,302	17%
540	Technology & Telecommunications	888,914	578,333	2,398,869	24%	517,364	762,689	4,771,353	16%
550	Claims and Litigation	285,544	255,981	1,046,324	24%	242,580	365,588	1,323,397	28%
561	Unemployment Compensation	38,277	42,785	143,066	30%	4,182	4,700	178,566	3%
562	Workers Comp Self-Insurance	179,406	159,873	566,546	28%	174,823	171,534	837,645	20%
565	Health Benefits	4,157,490	4,943,984	17,648,092	28%	4,721,914	3,904,948	16,301,163	24%
570	PW Admin & Engineering	1,860,685	2,029,780	8,448,894	24%	1,806,295	1,940,988	8,573,010	23%
Totals		62,378,238	59,487,947	288,003,629	21%	58,590,361	57,636,691	321,114,744	18%

\*\*\*Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

**City of Bellingham**  
**Citywide, All Funds, Combined Operating Statement**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$211,337,315	\$212,767,619	1%	\$212,767,619	100
<b>Revenues</b>					
Property Tax	140,068	264,338	89	23,321,650	1
Sales & Public Safety Tax	7,907,315	8,116,442	3	33,292,308	24
B & O Tax	4,993,399	4,996,753	0	17,498,384	29
Utility Taxes	4,772,259	4,705,243	-1	18,051,240	26
Other Taxes	2,132,750	1,897,829	-11	8,846,407	21
Grants, Entitlements, Revenue Sharing	3,198,328	2,028,381	-37	18,769,543	11
Utility Charges for Services	14,272,753	15,365,327	8	58,640,177	26
Other Charges, Fines, Permits, Licenses	6,534,445	6,298,329	-4	28,621,172	22
Interest, Rentals, Bonds, Other Revenues	2,142,015	1,509,321	-30	23,365,549	6
Interfund Sales & Service	11,036,495	12,221,250	11	48,487,893	25
Interfund Loans & Transfers	5,248,412	2,084,734	-60	9,109,305	23
<b>Total Revenues</b>	<b>62,378,239</b>	<b>59,487,948</b>	<b>-5</b>	<b>288,003,629</b>	<b>21</b>
<b>Expenditures</b>					
Labor	23,794,136	26,690,289	12	106,963,787	25
Supplies	2,475,671	2,396,329	-3	13,018,309	18
Services	16,924,569	18,004,132	6	117,883,947	15
Taxes	2,206,036	2,522,802	14	9,726,985	26
Capital Outlay	7,009,004	5,077,710	-28	54,033,354	9
Debt	932,529	860,697	-8	9,419,060	9
Transfers	5,248,412	2,084,734	-60	10,069,306	21
<b>Total Expenditures</b>	<b>58,590,358</b>	<b>57,636,694</b>	<b>-2</b>	<b>321,114,746</b>	<b>18</b>
<b>Ending Estimated Reverses</b>	<b>\$215,125,197</b>	<b>\$214,618,873</b>	<b>0%</b>	<b>\$179,656,502</b>	<b>119%</b>

\*\*\*Excludes Fiduciary funds, Permanent funds and Discrete Component Unit funds (PFD).

**City of Bellingham**  
**General Fund #001**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 22,793,570	\$ 29,989,312	32%	\$ 29,989,312	100%
<b>Revenues</b>					
Property Tax	90,843	166,253	83	15,187,856	1
Sales & Public Safety Tax	3,738,653	3,872,312	4	15,990,946	24
B & O Tax	4,993,399	4,996,753	0	17,498,384	29
Utility Taxes	4,531,626	4,318,087	-5	16,648,434	26
Other Taxes	859,776	812,591	-5	3,472,617	23
Grants, Entitlements, Revenue Sharing	795,919	913,336	15	2,925,090	31
Charges, Fines, Permits, Licenses	1,227,606	1,394,094	14	5,103,778	27
Interest, Rentals, Bonds, Other Revenues	263,500	257,255	-2	964,124	27
Interfund Sales & Service	1,241,817	1,410,720	14	5,642,881	25
Interfund Loans & Transfers	537,500	0	-100	0	0
<b>Total Revenues</b>	<b>18,280,638</b>	<b>18,141,402</b>	<b>-1</b>	<b>83,434,110</b>	<b>22</b>
<b>Expenditures</b>					
Executive	223,130	246,624	11	1,161,120	21
City Council	149,341	151,242	1	644,294	23
Hearings Examiner	19,716	30,811	56	110,236	28
Museum	374,889	356,052	-5	1,565,107	23
Library	1,186,279	1,209,003	2	5,393,737	22
Finance	520,747	545,782	5	2,393,895	23
Human Resources	324,601	395,195	22	1,667,721	24
Information Technology	954,559	1,014,563	6	3,641,259	28
Legal	436,266	481,025	10	2,065,047	23
Judicial	493,842	521,837	6	2,464,743	21
Parks & Recreation	1,814,832	2,003,549	10	9,357,865	21
Planning & Community Development	691,229	795,229	15	3,545,208	22
Fire	(1) 4,676,570	6,277,641	34	19,884,865	32
Police	6,391,782	6,542,267	2	27,898,495	23
<b>Total Operating Expenditures</b>	<b>18,257,784</b>	<b>20,570,820</b>	<b>13</b>	<b>81,793,592</b>	<b>25</b>
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	0	-	0	97,000	0
Debt Service, Loans, Transfers	2,207,972	695,452	-69	4,113,234	17
<b>Total Capital and Debt Expenditures</b>	<b>2,207,972</b>	<b>695,452</b>	<b>-69</b>	<b>4,210,234</b>	<b>17</b>
<b>Total Expenditures</b>	<b>20,465,756</b>	<b>21,266,272</b>	<b>4</b>	<b>86,003,826</b>	<b>25</b>
<b>Ending Estimated Reserves</b>	<b>\$ 20,608,452</b>	<b>\$ 26,864,442</b>	<b>30%</b>	<b>\$ 27,419,596</b>	<b>98%</b>

(1) Retroactive labor costs due to contract negotiations settlement.

**City of Bellingham**  
**Street, Paths and Trails Funds #110's**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 5,625,213	\$ 9,004,403	60%	\$ 9,004,403	100%
<b>Revenues</b>					
Sales Tax	2,245,618	2,325,202	4	8,700,000	27
Federal/State Grants	1,121,148	16,522	-99	1,200,000	1
Entitlements, Revenue Sharing	480,661	473,379	-2	1,888,000	25
Interfund Fees	350	0	-100	-	0
Investment Interest	24,543	28,599	17	142,016	20
Other Revenues	107,755	86,616	-20	1,613,713	5
<b>Total Revenues</b>	<b>3,980,074</b>	<b>3,005,319</b>	<b>-24</b>	<b>13,843,729</b>	<b>22</b>
<b>Operating Expenditures</b>					
Salaries, Wages & Benefits	582,094	674,208	16	2,666,391	25
Supplies	139,169	143,134	3	610,457	23
Services-Professional, Repairs, Utilities	1,127,708	1,340,934	19	7,415,129	18
Intergovernmental Services, Taxes, & Fees	51,598	0	-100	0	0
<b>Total Operating Expenditures</b>	<b>1,900,568</b>	<b>2,158,275</b>	<b>14</b>	<b>10,691,977</b>	<b>20</b>
<b>Capital and Debt Expenditures</b>					
Capital Outlay	1,587,495	1,267,454	-20	5,615,000	23
Debt Service, Loans, Transfers	82,020	102,021	24	762,121	13
<b>Total Capital and Debt Expenditures</b>	<b>1,669,515</b>	<b>1,369,475</b>	<b>-18</b>	<b>6,377,121</b>	<b>21</b>
<b>Total Expenditures</b>	<b>3,570,083</b>	<b>3,527,750</b>	<b>-1</b>	<b>17,069,098</b>	<b>21</b>
<b>Ending Estimated Reserves</b>	\$ 6,035,204	\$ 8,481,971	41%	\$ 5,779,034	147%

**City of Bellingham  
Water Fund #410's  
March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 18,109,128	\$ 21,196,791	17%	\$ 21,196,791	100%
<b>Beginning Estimated Reserves - Water Operations</b>	\$ 12,552,061	\$ 13,036,833	4%	\$ 13,036,833	100%
<b>Revenues</b>					
Water Services	4,134,398	4,608,826	11	17,800,000	26
Demand Charges	326,338	267,389	-18	1,250,000	21
Other Water System Charges	315,869	287,295	-9	1,072,000	27
Investment Interest	55,761	73,688	32	228,867	32
Other Revenues	199,680	221,322	11	11,849,812	2
Other Financing Sources	(1) 1,059,808	0	-100	0	0
<b>Total Revenues</b>	6,091,854	5,458,519	-10	32,200,679	17
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	1,046,960	1,106,487	6	4,954,017	22
Supplies & Services	2,439,293	3,039,503	25	26,097,239	12
<b>Total Operating Expenses</b>	3,486,253	4,145,991	19	31,051,256	13
<b>Capital and Debt Expenses</b>					
Capital Outlay	1,487,571	609,374	-59	2,000,000	30
Debt-(Principal & Interest), Interfund Loans, & Transfers	756,068	134,376	-82	2,155,614	6
<b>Total Capital and Debt Expenses</b>	2,243,640	743,750	-67	4,155,614	18
<b>Total Expenses</b>	5,729,893	4,889,741	-15	35,206,870	14
<b>Ending Estimated Reserves - Water Operations</b>	\$ 12,914,022	\$ 13,605,612	5%	\$ 10,030,642	136%
<b>Beginning Estimated Reserves - Watershed Activity</b>	\$ 5,557,067	\$ 8,159,957	47%	\$ 8,159,957	100%
<b>Revenues</b>					
Watershed Charges	1,240,952	1,353,067	9	5,200,000	26
Demand Charges	55,105	31,675	-43	230,000	14
Other Revenues	406	0	-100	0	0
<b>Total Revenues</b>	1,296,462	1,384,742	7	5,430,000	26
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	19,747	-	-100	-	0
Supplies & Services	229,087	268,437	17	1,079,753	25
<b>Total Operating Expenses</b>	248,834	268,437	8	1,079,753	25
<b>Capital and Debt Expenses</b>					
Capital Outlay	(2) 643,949	101,256	-84	2,600,000	4
Debt-(Principal & Interest), Interfund Loans, & Transfers	254,586	250,000	-2	1,000,000	25
<b>Total Capital and Debt Expenses</b>	898,535	351,256	-61	3,600,000	10
<b>Total Expenses</b>	1,147,369	619,692	-46	4,679,753	13
<b>Ending Estimated Reserves - Watershed Activity</b>	\$ 5,706,159	\$ 8,925,006	56%	\$ 8,910,204	100%
<b>Ending Estimated Reserves - Water/Watershed</b>	\$ 18,620,181	\$ 22,530,618	21%	\$ 18,940,847	119%

(1) Water Treatment Plant state loan.

(2) Water Treatment Plant construction.

**City of Bellingham  
Wastewater Fund #420's  
March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 32,774,337	\$ 40,975,015	25%	\$ 40,975,015	100%
<b>Revenues</b>					
Unmetered Wastewater	2,447,264	2,831,417	16	10,000,000	28
Metered Wastewater	2,921,444	2,839,317	-3	11,000,000	26
Investment Interest	95,160	130,088	37	366,024	36
Other Revenues	686,234	559,508	-18	2,415,864	23
Other Financing Sources	510,000	127,500	-75	4,928,000	3
<b>Total Revenues</b>	<b>6,660,102</b>	<b>6,487,830</b>	<b>-3</b>	<b>28,709,888</b>	<b>23</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	1,122,094	1,134,690	1	5,014,623	23
Supplies	357,602	257,824	-28	1,445,713	18
Services-Professional, Repairs, Utilities	2,088,840	1,947,884	-7	11,915,123	16
Intergovernmental Services, Taxes, & Fees	30,487	0	-100	0	0
<b>Total Operating Expenses</b>	<b>3,599,023</b>	<b>3,340,398</b>	<b>-7</b>	<b>18,375,459</b>	<b>18</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	159,238	110,818	-30	8,027,000	1
Debt Service, Loans, Transfers	1,378,722	752,589	-45	4,217,836	18
<b>Total Capital and Debt Expenses</b>	<b>1,537,959</b>	<b>863,407</b>	<b>-44</b>	<b>12,244,836</b>	<b>7</b>
<b>Total Expenses</b>	<b>5,136,983</b>	<b>4,203,806</b>	<b>-18</b>	<b>30,620,295</b>	<b>14</b>
<b>Ending Estimated Reserves</b>	\$ 34,297,456	\$ 43,259,039	26%	\$ 39,064,608	111%

**City of Bellingham  
Parking Fund #465  
March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 3,093,271	\$ 3,036,607	-2%	\$ 3,036,607	100%
<b>Revenues</b>					
Vehicle Parking	417,739	418,112	0	1,624,764	26
Parking Infraction Fines	93,615	89,527	-4	408,000	22
Facilities Rental	43,581	35,789	-18	181,095	20
Investment Interest	8,134	9,757	20	43,648	22
Other Revenues	328	46	-86	-	-
Other Financing Sources	0	10,000	0	-	-
<b>Total Revenues</b>	<b>563,397</b>	<b>563,230</b>	<b>0</b>	<b>2,257,507</b>	<b>25</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	80,553	90,773	13	370,910	24
Supplies	3,453	3,513	2	1,453,572	0
Services-Professional, Repairs, Utilities	578,609	542,044	-6	2,394,695	23
<b>Total Operating Expenses</b>	<b>662,615</b>	<b>636,330</b>	<b>-4</b>	<b>4,219,177</b>	<b>15</b>
<b>Capital Expenses</b>					
Capital Outlay	0	-	0	-	-
<b>Total Capital Expenses</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>662,615</b>	<b>636,330</b>	<b>-4</b>	<b>4,219,177</b>	<b>15</b>
<b>Ending Estimated Reserves</b>	\$ 2,994,053	\$ 2,963,507	-1%	\$ 1,074,937	276%



**City of Bellingham**  
**Medic One Fund #470**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 695,881	\$ 1,317,106	89%	\$ 1,317,106	100%
<b>Revenues</b>					
Special Purpose Tax	194,225	203,432	5	840,362	24
Ambulance & Emergency Aid Fees	1,586,959	1,658,899	5	6,700,302	25
Investment Interest	3,395	4,476	32	19,965	22
Other Revenues	294	0	-100	-	-
<b>Total Revenues</b>	<b>1,784,874</b>	<b>1,866,806</b>	<b>5</b>	<b>7,560,629</b>	<b>25</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	1,214,784	1,435,432	18	5,710,640	25
Supplies	59,943	49,639	-17	345,222	14
Services-Professional, Repairs, Utilities	433,333	475,693	10	1,906,069	25
<b>Total Operating Expenses</b>	<b>1,708,061</b>	<b>1,960,764</b>	<b>15</b>	<b>7,961,931</b>	<b>25</b>
<b>Capital Expenses</b>					
Capital Outlay	0	30,921	0	500,000	6
<b>Total Capital Expenses</b>	<b>-</b>	<b>30,921</b>	<b>0</b>	<b>500,000</b>	<b>6</b>
<b>Total Expenses</b>	<b>1,708,061</b>	<b>1,991,685</b>	<b>17</b>	<b>8,461,931</b>	<b>24</b>
<b>Ending Estimated Reserves</b>	\$ 772,694	\$ 1,192,226	54%	\$ 415,804	287%

**City of Bellingham  
Fleet Fund #510's  
March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 8,129,917	\$ 7,095,916	-13%	\$ 7,095,916	100%
<b>Revenues</b>					
Sales Tax	182,077	188,530	4	700,000	27
Operating Revenues - Interfund	1,025,976	1,362,593	33	5,622,802	24
Investment Interest	20,270	22,585	11	109,177	21
Other Revenues	122,983	29,882	-76	197,688	15
Other Financing Sources	2,580,000	156,605	-94	600,000	26
<b>Total Revenues</b>	<b>3,931,306</b>	<b>1,760,194</b>	<b>-55</b>	<b>7,229,667</b>	<b>24</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	404,042	378,088	-6	1,573,166	24
Supplies	167,984	245,723	46	754,360	33
Services-Professional, Repairs, Utilities	268,827	325,220	21	2,147,244	15
<b>Total Operating Expenses</b>	<b>840,853</b>	<b>949,031</b>	<b>13</b>	<b>4,474,770</b>	<b>21</b>
<b>Capital Expenses</b>					
Capital Outlay - Vehicles & Equipment	(1) 1,327,549	588,452	-56	4,650,000	13
Debt Service, Loans, Transfers	60,000	100,000	67	400,000	25
<b>Total Capital Expenses</b>	<b>1,387,549</b>	<b>688,452</b>	<b>-50</b>	<b>5,050,000</b>	<b>14</b>
<b>Total Expenses</b>	<b>2,228,403</b>	<b>1,637,483</b>	<b>-27</b>	<b>9,524,770</b>	<b>17</b>
<b>Ending Estimated Reserves</b>	\$ 9,832,820	\$ 7,218,627	-27%	\$ 4,800,813	150%

(1) Sehome cell tower replacement. Street sweeper replacement. Fire truck construction.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Library Gift/Federal Building Funds #120's</b>					
Beginning Estimated Reserves	\$ 58,733	\$ 86,974	48%	\$ 86,974	100%
Revenues	481,358	38,221	-92	50,000	76
Expenditures	137,116	1,415	-99	50,078	3
Ending Estimated Reserves	\$ 402,975	\$ 123,780	-69%	\$ 86,896	142%
<b>Olympic/Oeser/S. State St Settlement Funds Funds #130's</b>					
Beginning Estimated Reserves	\$ 4,291,487	\$ 1,454,659	-66%	\$ 1,454,659	100%
Revenues	154,021	154,314	0	607,991	25
Expenditures	85,286	106,056	24	719,692	15
Ending Estimated Reserves	\$ 4,360,222	\$ 1,502,917	-66%	\$ 1,342,958	112%
<b>Real Estate Excise Tax Funds #140's</b>					
Beginning Estimated Reserves	\$ 12,484,633	\$ 17,701,073	42%	\$ 17,701,073	100%
Revenues	1,063,034	799,667	-25	3,769,853	21
Expenditures	237,855	1,026,697	332	5,900,789	17
Ending Estimated Reserves	\$ 13,309,812	\$ 17,474,043	31%	\$ 15,570,138	112%
<b>Police Funds #150's</b>					
Beginning Estimated Reserves	\$ 556,105	\$ 479,152	-14%	\$ 479,152	100%
Revenues	106,502	100,807	-5	432,464	23
Expenditures	458,021	84,675	-82	511,998	17
Ending Estimated Reserves	\$ 204,586	\$ 495,284	142%	\$ 399,618	124%
<b>Public Safety Dispatch Fund #160</b>					
Beginning Estimated Reserves	\$ 1,949,557	\$ 2,363,303	21%	\$ 2,363,303	100%
Revenues	1,517,284	1,626,648	7	7,016,929	23
Expenditures	1,460,776	1,610,696	10	7,272,701	22
Ending Estimated Reserves	\$ 2,006,066	\$ 2,379,255	19%	\$ 2,107,531	113%
<b>Transportation Benefit District #161</b>					
Beginning Estimated Reserves	\$ 7,958,050	\$ 8,150,786	2%	\$ 8,150,786	100%
Revenues	1,462,807	1,501,533	3	8,854,417	17
Expenditures	(1) 320,832	1,355,174	322	11,461,721	12
Ending Estimated Reserves	\$ 9,100,025	\$ 8,297,145	-9%	\$ 5,543,482	150%
<b>Public Education and Government Access TV #162</b>					
Beginning Estimated Reserves	\$ 889,361	\$ 892,220	0%	\$ 892,220	100%
Revenues	111,506	162,512	46	441,402	37
Expenditures	79,167	82,470	4	636,996	13
Ending Estimated Reserves	\$ 921,700	\$ 972,262	5%	\$ 696,626	140%

(1) Pedestrian and bike improvements and Granary/Laurel Ave construction.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Parks Funds #170's</b>					
Beginning Estimated Reserves	\$ 19,428,635	\$ 19,646,545	1%	\$ 19,646,545	100%
Revenues	792,219	416,862	-47	7,816,310	5
Expenditures	1,488,238	945,960	-36	15,262,616	6
Ending Estimated Reserves	\$ 18,732,616	\$ 19,117,447	2%	\$ 12,200,239	157%
<b>Tourism Fund #180</b>					
Beginning Estimated Reserves	\$ 792,259	\$ 1,114,528	41%	\$ 1,114,528	100%
Revenues	331,667	343,608	4	1,783,236	19
Expenditures	268,856	230,937	-14	2,494,600	9
Ending Estimated Reserves	\$ 855,071	\$ 1,227,199	44%	\$ 403,165	304%
<b>Low Income Housing Fund #181</b>					
Beginning Estimated Reserves	\$ 1,485,973	\$ 5,004,003	237%	\$ 5,004,003	100%
Revenues	27,341	108,390	296	3,090,307	4
Expenditures	142,541	185,874	30	5,115,961	4
Ending Estimated Reserves	\$ 1,370,773	\$ 4,926,519	259%	\$ 2,978,349	0%
<b>Community Development Grant Fund #190</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	96,169	89,062	-7	2,055,667	4
Expenditures	168,128	183,102	9	2,055,667	9
Ending Estimated Reserves	\$ (71,960)	\$ (94,040)	0%	\$ -	0%
<b>Home Investment Partnership Grant Fund #191</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	82,456	75,036	-9	1,522,515	5
Expenditures	35,305	40,275	14	1,522,515	3
Ending Estimated Reserves	\$ 47,151	\$ 34,761	-26%	\$ -	0%
<b>Waterfront Construction #370s</b>					
Beginning Estimated Reserves	\$ 5,181,017	\$ 6,125,766	18%	\$ 6,125,766	100%
Revenues	133,422	64,394	-52	1,088,099	6
Expenditures	44,686	18,444	-59	0	0
Ending Estimated Reserves	\$ 5,269,754	\$ 6,171,716	17%	\$ 7,213,865	86%

**City of Bellingham  
Enterprise Funds  
March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Storm &amp; Surface Water Fund #430</b>					
Beginning Estimated Reserves	\$ 5,131,515	\$ 6,228,905	21%	\$ 6,228,905	100%
Revenues	2,332,024	2,918,754	25	16,231,263	18
Expenses	1,835,797	1,959,465	7	16,801,226	12
Ending Estimated Reserves	\$ 5,627,741	\$ 7,188,194	28%	\$ 5,658,942	127%
<b>Solid Waste Fund #440</b>					
Beginning Estimated Reserves	\$ 8,713,585	\$ 6,285,062	-28%	\$ 6,285,062	100%
Revenues	258,617	406,474	57	1,492,389	27
Expenses	337,074	392,119	16	2,450,804	16
Ending Estimated Reserves	\$ 8,635,128	\$ 6,299,416	-27%	\$ 5,326,647	118%
<b>Cemetery Fund #456</b>					
Beginning Estimated Reserves	\$ 289,177	\$ 336,876	16%	\$ 336,876	100%
Revenues	81,794	105,185	29	363,338	29
Expenses	87,997	95,065	8	407,597	23
Ending Estimated Reserves	\$ 282,974	\$ 346,996	23%	\$ 292,618	119%
<b>Golf Course Fund #460</b>					
Beginning Estimated Reserves	\$ 173,840	\$ 41,211	-76%	\$ 41,211	100%
Revenues	73,462	57,195	-22	1,327,319	4
Expenses	263,000	206,774	-21	1,357,234	15
Ending Estimated Reserves	\$ (15,698)	\$ (108,368)	590%	\$ 11,296	-959%
<b>Development Services Fund #475</b>					
Beginning Estimated Reserves	\$ 4,684,084	\$ 6,435,951	37%	\$ 6,435,951	100%
Revenues	1,038,163	804,448	-23	3,485,498	23
Expenses	747,921	861,278	15	3,696,999	23
Ending Estimated Reserves	\$ 4,974,326	\$ 6,379,121	28%	\$ 6,224,450	102%

**City of Bellingham**  
**Internal Service Funds**  
**March 2019**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Purchasing &amp; Materials Mgt Fund #520</b>					
Beginning Estimated Reserves	\$ 2,056,822	\$ 1,317,911	-36%	\$ 1,317,911	100%
Revenues	596,097	558,064	-6	3,326,511	17
Expenses	512,003	615,649	20	3,488,990	18
Ending Estimated Reserves	\$ 2,140,916	\$ 1,260,326	-41%	\$ 1,155,432	109%
<b>Facilities Administration Fund #530</b>					
Beginning Estimated Reserves	\$ 823,568	\$ 1,116,570	36%	\$ 1,116,570	100%
Revenues	1,394,071	2,230,765	60	9,294,941	24
Expenses	1,206,928	1,653,350	37	9,518,302	17
Ending Estimated Reserves	\$ 1,010,711	\$ 1,693,984	68%	\$ 893,209	190%
<b>Technology and Telecommunications Fund #540's</b>					
Beginning Estimated Reserves	\$ 2,883,170	\$ 4,050,847	40%	\$ 4,050,847	100%
Revenues	888,913	578,333	-35	2,398,869	24
Expenses	517,364	762,689	47	4,771,353	16
Ending Estimated Reserves	\$ 3,254,720	\$ 3,866,491	19%	\$ 1,678,363	230%
<b>Claims &amp; Litigation Fund #550</b>					
Beginning Estimated Reserves	\$ 5,326,551	\$ 5,315,123	0%	\$ 5,315,123	100%
Revenues	285,544	255,981	-10	1,046,324	24
Expenses	242,580	365,588	51	1,323,397	28
Ending Estimated Reserves	\$ 5,369,515	\$ 5,205,516	-3%	\$ 5,038,049	103%
<b>Unemployment Compensation Fund #561</b>					
Beginning Estimated Reserves	\$ 350,352	\$ 403,677	15%	\$ 403,677	100%
Revenues	38,277	42,785	12	143,066	30
Expenses	4,182	4,700	12	178,566	3
Ending Estimated Reserves	\$ 384,446	\$ 441,762	15%	\$ 368,177	120%
<b>Worker's Comp Self-Insurance Fund #562</b>					
Beginning Estimated Reserves	\$ 1,410,674	\$ 965,264	-32%	\$ 965,264	100%
Revenues	179,406	159,873	-11	566,546	28
Expenses	174,823	171,534	-2	837,645	20
Ending Estimated Reserves	\$ 1,415,257	\$ 953,603	-33%	\$ 694,165	137%
<b>Health Benefits Fund #565</b>					
Beginning Estimated Reserves	\$ 3,027,559	\$ 483,400	-84%	\$ 483,400	100%
Revenues	4,157,490	4,943,984	19	17,648,092	28
Expenses	4,721,914	3,904,948	-17	16,301,163	24
Ending Estimated Reserves	\$ 2,463,135	\$ 1,522,435	-38%	\$ 1,830,329	83%
<b>PW ADM &amp; Engineering #570</b>					
Beginning Estimated Reserves	\$ 583,623	\$ 807,045	38%	\$ 807,045	100%
Revenues	1,860,685	2,029,780	9	8,448,894	24
Expenses	1,806,295	1,940,988	7	8,573,010	23
Ending Estimated Reserves	\$ 638,013	\$ 895,838	40%	\$ 682,929	131%

**City of Bellingham**  
**Cash and Investments Report**  
**March 2019**

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 33,507,191	\$ (5,927,072)	\$ 27,580,119
110 Street	7,262,501	1,148,820	8,411,321
113 Paths and Trails	132,019	2,493	134,512
126 Library Gift	88,075	35,705	123,780
131 Olympic Pipeline Incident	447,373	(1,091)	446,282
134 Olympic Whatcom Falls Park Addition	31,722	96	31,818
136 Environmental Remediation	937,725	106,141	1,043,866
141 1st 1/4% Real Estate Excise Tax	10,230,005	(572,602)	9,657,403
142 2nd 1/4% Real Estate Excise Tax	7,605,242	226,691	7,831,933
151 Police Federal Equitable Share	36,443	694	37,137
152 Asset Forfeiture/Drug Enforcement	91,382	(1,900)	89,482
153 Criminal Justice Funding	361,106	64,909	426,015
160 Public Safety Dispatch	2,446,099	(937,732)	1,508,367
161 Transportation Benefit District	7,526,397	797,657	8,324,054
162 Public Education & Government Access TV	341,647	(47,510)	294,137
163 PEG Equipment	593,036	87,276	680,312
173 Greenways III	9,918,848	(458,871)	9,459,977
177 Park Impact Fees	9,831,527	(145,523)	9,686,004
178 Sportsplex	176,162	536	176,698
180 Tourism	1,212,468	15,132	1,227,600
181 Low Income Housing	5,125,939	(196,592)	4,929,347
190's HUD Grant Funds	-	162,911	162,911
225 2004 Sportsplex Acq. LTGO	24,424	73,422	97,846
226 2011 QEC Bond	3,245,494	103,591	3,349,085
231 Drake Note	-	11,976	11,976
235 LID Guaranty	75,704	230	75,934
371 Waterfront Construction	6,208,434	(36,655)	6,171,779
410 Water	15,290,214	(1,061,053)	14,229,161
411 Watershed	8,282,994	659,773	8,942,767
420's Wastewater	41,585,913	1,503,841	43,089,754
430 Storm/Surface Water Utility	6,455,691	1,171,056	7,626,747
440 Solid Waste	6,298,666	23,352	6,322,018
456 Cemetery	431,747	(410)	431,337
460 Golf Course	87,630	(176,920)	(89,290)
465 Parking Services	3,135,816	(150,887)	2,984,929
470 Medic One	1,472,443	(226)	1,472,217
475 Development Services	6,681,679	(301,845)	6,379,834
510 Fleet Administration	6,964,771	(442,226)	6,522,545
511 Fleet Radio Communications	1,191,078	(3,047)	1,188,031
520 Purchasing/Material Management	1,417,428	(47,073)	1,370,355
530 Facilities Administration	1,389,665	369,555	1,759,220
540 Technology & Telecommunications	307,083	(29,607)	277,476
541 Technology Replacement	3,589,970	(172,625)	3,417,345
542 Technology Computer Infrastructure	195,171	(11,994)	183,177
543 Technology GIS Administration	32,721	(18,723)	13,998
550 Claims and Litigation	5,499,977	(130,287)	5,369,690
561 Unemployment Compensation	584,919	16,952	601,871
562 Workers Comp Self-Insurance	1,524,738	(22,397)	1,502,341
565 Health Benefits	564,874	1,044,150	1,609,024
570 PW Admin & Engineering	1,450,649	(524,323)	926,326
612 Firefighters Pension	13,471,426	(389,746)	13,081,680
613 Police Officers Pension	8,691,905	209,944	8,901,849
633 Payroll Clearing	-	3,629,988	3,629,988
634 Claims Clearing	-	2,792	2,792
637 Guaranty Deposit	370,456	1,119,394	1,489,850
641 Transportation Impact Fee	-	218,498	218,498
642 School Impact Fee	21,411	3,528	24,939
701 Greenways Endowment	4,172,306	9,380	4,181,686
702 Natural Resources Protect & Restore	3,523,489	48,563	3,572,052
965 Public Facilities District	2,291,038	356,635	2,647,673
<b>Total Cash &amp; Investments</b>	<b>\$ 254,434,831</b>	<b>\$ 1,416,744</b>	<b>\$ 255,851,575</b>

**City of Bellingham  
Investments  
March 2019**

<b>Portfolio Summary Investments By Type</b>	<b>Market Value</b>	<b>Days to Maturity</b>	<b>YTM 365 Equivalent</b>
Federal Agency Callable Issues - Coupon	\$ 92,795,091	1,124	2.103
Federal Agency Issues - Coupon	86,856,726	522	1.755
State Investment Pool	36,080,391		
Municipal Bonds	7,980,122	439	1.165
Federal Agency Discount - Amortizing	4,646,659	655	2.585
Opus Bank	3,110,267		
Municipal Discounts	2,902,290	456	1.964
<b>Investments Total</b>	<b>\$ 234,371,546</b>	<b>807</b>	<b>1.919</b>

<b>Interest</b>	
Monthly Interest Earned	\$ 324,092
YTD Interest Earned	\$ 1,078,353
Effective Rate of Return - YTD	1.90%

<b>Investments by Issuer</b>	
Fed. Home Loan Mtg.	22.1%
Fed. Nat. Mort. Assn.	20.4%
Fed Home Loan Bank	18.6%
State Investment Pool	15.4%
Fed. Farm Credit Bank	9.6%
Farmer Mac	6.0%
Municipal Bonds	4.6%
RFCSP Strip Prin	2.0%
Opus Bank	1.3%
<b>Total</b>	<b>100.0%</b>

<b>Investments by Dealer</b>	
Vining Sparks	27.1%
DA Davidson	19.3%
Stifel Nicholas & Co.	15.9%
State Investment Pool	15.4%
Mutual Securities	14.8%
TVI	6.2%
Opus Bank	1.3%
<b>Total</b>	<b>100.0%</b>

<b>Investment Statistics</b>	<b>Total Securities</b>	<b>Total Investment Market Value</b>	<b>YTM 365 Equivalent</b>	<b>State Pool Rate</b>	<b>3-Yr. Rolling 2-Yr. Treasury</b>
December 2006	49	131,701,705	4.71%	5.21%	4.81%
December 2007	52	157,866,765	4.87%	4.56%	3.05%
December 2008	51	142,696,311	3.68%	1.82%	0.77%
December 2009	33	126,362,768	2.13%	0.34%	1.14%
December 2010	25	123,534,212	1.34%	0.26%	0.60%
December 2011	39	171,235,536	0.98%	0.17%	0.28%
December 2012	40	153,071,057	1.03%	0.24%	0.25%
December 2013	41	156,306,304	0.94%	0.13%	0.38%
December 2014	36	153,402,184	0.90%	0.10%	0.67%
December 2015	36	160,147,018	0.97%	0.25%	1.06%
December 2016	42	186,777,906	1.16%	0.50%	1.20%
December 2017	40	209,050,397	1.49%	1.28%	1.92%
December 2018	42	226,255,818	1.83%	2.37%	2.48%
March 2019	43	234,371,546	1.92%	2.52%	2.27%



# City of Bellingham Discrete Component Unit

## Bellingham Whatcom Facilities District

March 2019

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,982,160	\$ 2,290,804	16%	\$ 2,290,804	100%
<b>Revenues</b>					
Sales Tax Rebate	377,294	391,191	4	1,650,475	24
Interest Income	5,712	7,339	28	24,468	30
Other Income	3,324	4,791	44	11,068	43
<b>Total Revenues</b>	386,330	403,321	4	1,686,011	24
<b>Operating Expenditures</b>					
Services-Professional, Repairs, Utilities	4,123	6,257	52	40,030	16
<b>Total Operating Expenditures</b>	4,123	6,257	52	40,030	16
<b>Capital and Debt Expenditures</b>					
Debt-Principal & Interest	347,251	454,109	31	1,818,241	25
<b>Total Capital and Debt Expenditures</b>	347,251	454,109	31	1,818,241	25
<b>Total Expenses</b>	351,373	460,366	31	1,858,271	25
<b>Ending Estimated Reserves</b>	\$ 2,017,117	\$ 2,233,759	11%	\$ 2,118,544	105%