

---

# CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT AUGUST 2018

AUGUST IS THE EIGHTH MONTH OF THE YEAR – 66.67% COMPLETE



## Reporting Contents

▪ Citywide	Page 1
▪ General Fund	Page 2
▪ Street Fund	Page 3
▪ Water Fund	Page 4
▪ Wastewater Fund	Page 5
▪ Parking Services Fund	Page 6
▪ Medic One Fund	Page 7
▪ Fleet Fund	Page 8
▪ Special Revenue/Construction Funds	Page 9-10
▪ Enterprise Funds Summary	Page 11
▪ Internal Service Funds Summary	Page 12
▪ Cash and Investments	Page 13
▪ Investment Summary	Page 14
▪ Discrete Component Unit	Page 15

---

**City of Bellingham**  
**Citywide, All Funds, Combined Operating Statement**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 196,238,674	\$ 211,337,315	8%	\$ 211,337,315	100
<b>Revenues</b>					
Property Tax	13,362,159	13,679,590	2	24,889,757	55
Sales & Public Safety Tax	19,968,161	21,292,352	7	28,967,900	74
B & O Tax	11,518,365	12,171,745	6	15,780,500	77
Utility Taxes	12,433,084	12,876,991	4	17,912,806	72
Other Taxes	6,088,628	6,546,454	8	7,556,275	87
Grants, Entitlements, Revenue Sharing	9,824,190	13,326,030	36	22,664,832	59
Utility Charges for Services	39,998,308	39,990,429	0	53,848,155	74
Other Charges, Fines, Permits, Licenses	16,155,148	17,868,059	11	23,594,402	76
Interest, Rentals, Bonds, Other Revenues	7,748,621	9,977,288	29	26,356,431	38
Interfund Sales & Service	27,399,706	28,741,519	5	43,134,507	67
Interfund Loans & Transfers	(1) 5,311,942	7,184,501	35	10,865,486	66
<b>Total Revenues</b>	169,808,310	183,654,959	8	275,571,052	67
<b>Expenditures</b>					
General Governmental Services	20,728,557	22,580,977	9	39,628,926	57
Fire, Police, Municipal Court	38,936,600	39,695,580	2	60,346,581	66
Public Works Operations	46,046,606	46,491,278	1	97,206,402	48
Planning, Hearing Examiner	6,244,350	6,542,479	5	19,090,853	34
Libraries, Museums, Parks	10,165,152	11,318,798	11	19,198,568	59
<b>Total Operating Expenditures</b>	122,121,265	126,629,112	4	235,471,331	54
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	15,990,210	35,857,084	124	90,512,448	40
Debt Service, Loans, Transfers	(1) 10,710,607	12,508,709	17	23,531,125	53
<b>Total Capital and Debt Expenditures</b>	26,700,818	48,365,793	81	114,043,573	42
<b>Total Expenditures</b>	148,822,082	174,994,905	18	349,514,904	50
<b>Ending Estimated Reverses</b>	\$ 217,224,902	\$ 219,997,369	1%	\$ 137,393,463	160%

(1) Accounting change related to transfers.

\*\*\*Excludes PFD (Discrete Component Unit)

**City of Bellingham**  
**General Fund #001**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 23,461,426	\$ 22,793,570	-3%	\$ 22,793,570	100%
<b>Revenues</b>					
Property Tax	7,907,876	8,035,451	2	14,904,667	54
Sales & Public Safety Tax	9,360,921	10,009,779	7	14,042,000	71
B & O Tax	11,518,365	12,171,745	6	15,780,500	77
Utility Taxes	11,503,058	11,906,806	4	16,510,000	72
Other Taxes	2,222,255	2,390,248	8	3,043,000	79
Grants, Entitlements, Revenue Sharing	1,918,545	2,112,566	10	2,970,107	71
Charges, Fines, Permits, Licenses	3,329,351	3,631,558	9	4,942,509	73
Interest, Rentals, Bonds, Other Revenues	(3) 1,396,163	783,898	-44	778,130	101
Interfund Sales & Service	3,314,626	3,311,512	0	4,955,323	67
Interfund Loans & Transfers	(1) 426,667	600,000	41	650,000	92
<b>Total Revenues</b>	<b>52,897,827</b>	<b>54,953,564</b>	<b>4</b>	<b>78,576,236</b>	<b>70</b>
<b>Expenditures</b>					
Executive	571,857	618,002	8	1,005,904	61
City Council	376,321	367,634	-2	604,468	61
Hearings Examiner	52,996	64,815	22	121,067	54
Museum	991,075	1,004,913	1	1,769,906	57
Library	2,915,807	3,067,476	5	4,707,612	65
Finance	1,423,443	1,519,478	7	2,909,548	52
Human Resources	836,581	896,737	7	1,571,546	57
Information Technology	2,026,459	2,260,430	12	3,489,771	65
Legal	1,102,318	1,137,925	3	2,143,177	53
Judicial	(2) 1,257,599	1,347,969	7	2,415,087	56
Parks & Recreation	5,228,893	5,477,678	5	9,192,827	60
Planning & Community Development	1,774,362	1,996,838	13	3,853,721	52
Fire	12,799,194	12,431,478	-3	17,737,485	70
Police	16,366,509	16,984,046	4	26,193,173	65
<b>Total Operating Expenditures</b>	<b>47,723,415</b>	<b>49,175,419</b>	<b>3</b>	<b>77,715,292</b>	<b>63</b>
<b>Capital and Debt Expenditures</b>					
Capital Expenditures	17,476	-	-100	(14,060)	0
Debt Service, Loans, Transfers	(1) 3,298,348	3,433,076	4	6,333,445	54
<b>Total Capital and Debt Expenditures</b>	<b>3,315,823</b>	<b>3,433,076</b>	<b>4</b>	<b>6,319,385</b>	<b>54</b>
<b>Total Expenditures</b>	<b>51,039,239</b>	<b>52,608,494</b>	<b>3</b>	<b>84,034,677</b>	<b>63</b>
<b>Ending Estimated Reserves</b>	<b>\$ 25,320,015</b>	<b>\$ 25,138,640</b>	<b>-1%</b>	<b>\$ 17,335,129</b>	<b>145%</b>

(1) Accounting change related to transfers.

(2) Timing of expenses.

(3) Sale of land in 2017.

**City of Bellingham**  
**Street, Paths and Trails Funds #110's**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 8,172,771	\$ 5,625,213	-31%	\$ 5,625,213	100%
<b>Revenues</b>					
Sales Tax	5,623,807	6,011,443	7	7,850,000	77
Federal/State Grants	967,915	5,005,199	417	11,209,148	45
Entitlements, Revenue Sharing	1,200,329	1,368,455	14	1,707,750	80
Interfund Fees	24,041	6,185	-74	-	0
Investment Interest	57,750	58,099	1	101,597	57
Other Revenues	(3) 1,571,411	677,595	-57	1,328,249	51
<b>Total Revenues</b>	<b>9,445,253</b>	<b>13,126,976</b>	<b>39</b>	<b>22,196,744</b>	<b>59</b>
<b>Operating Expenditures</b>					
Salaries, Wages & Benefits	1,504,654	1,586,402	5	2,505,879	63
Supplies	487,911	475,210	-3	607,833	78
Services-Professional, Repairs, Utilities	3,880,164	4,059,728	5	8,821,244	46
Intergovernmental Services, Taxes, & Fees	49,253	51,638	5	107,825	48
<b>Total Operating Expenditures</b>	<b>5,921,982</b>	<b>6,172,978</b>	<b>4</b>	<b>12,042,782</b>	<b>51</b>
<b>Capital and Debt Expenditures</b>					
Capital Outlay	(1) 2,181,234	10,613,396	387	11,537,473	92
Debt Service, Loans, Transfers	(2) 300,321	354,156	18	684,410	52
<b>Total Capital and Debt Expenditures</b>	<b>2,481,555</b>	<b>10,967,553</b>	<b>342</b>	<b>12,221,883</b>	<b>90</b>
<b>Total Expenditures</b>	<b>8,403,537</b>	<b>17,140,530</b>	<b>104</b>	<b>24,264,664</b>	<b>71</b>
<b>Ending Estimated Reserves</b>	\$ 9,214,487	\$ 1,611,659	-83%	\$ 3,557,293	45%

(1) Waterfront development.

(2) Whatcom County EDI loan payment. Increased payments to drainage project.

(3) Cordata area development road constructions fees in 2017.

**City of Bellingham  
Water Fund #410  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 18,184,409	\$ 18,109,128	0%	\$ 18,109,128	100%
<b>Beginning Estimated Reserves - Water Operations</b>	\$ 13,758,393	\$ 12,552,061	-9%	\$ 12,552,061	100%
<b>Revenues</b>					
Metered Water	12,009,671	12,285,500	2	16,500,700	74
Demand Charges	936,334	886,774	-5	1,050,600	84
Other Water System Charges	865,993	833,574	-4	1,062,651	78
Investment Interest	95,077	194,072	104	110,088	176
Other Revenues	2,090,840	551,991	-74	4,204,636	13
Other Financing Sources	(3) 383,333	4,724,699	1133	7,275,000	65
<b>Total Revenues</b>	16,381,248	19,476,610	19	30,203,675	64
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	3,008,713	3,118,719	4	4,954,781	63
Supplies & Services	7,164,638	7,849,417	10	17,424,814	45
<b>Total Operating Expenses</b>	10,173,351	10,968,136	8	22,379,595	49
<b>Capital and Debt Expenses</b>					
Capital Outlay	5,162,053	7,363,012	43	13,974,198	53
Debt-(Principal & Interest), Interfund Loans, & Transfers	(1) 890,954	1,678,189	88	3,200,642	52
<b>Total Capital and Debt Expenses</b>	6,053,007	9,041,201	49	17,174,840	53
<b>Total Expenses</b>	16,226,358	20,009,337	23	39,554,435	51
<b>Ending Estimated Reserves - Water Operations</b>	\$ 13,913,283	\$ 12,019,334	-14%	\$ 3,201,302	375%
<b>Beginning Estimated Reserves - Watershed Activity</b>	\$ 4,426,016	\$ 5,557,067	26%	\$ 5,557,067	100%
<b>Revenues</b>					
Watershed Charges	3,421,719	3,458,073	1	5,017,077	69
Demand Charges	(4) 408,222	153,354	-62	103,683	148
Investment Interest	33,823	-	-100	19,246	0
Other Revenues	19,367	53,158	174	104,612	51
<b>Total Revenues</b>	3,883,131	3,664,585	-6	5,244,618	70
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	73,724	-	-100	-	0
Supplies & Services	698,849	690,539	-1	1,231,927	56
<b>Total Operating Expenses</b>	772,573	690,539	-11	1,231,927	56
<b>Capital and Debt Expenses</b>					
Capital Outlay	(2) 219,702	736,082	235	2,008,431	37
Debt-(Principal & Interest), Interfund Loans, & Transfers	1,413,756	1,418,897	0	2,633,633	54
<b>Total Capital and Debt Expenses</b>	1,633,458	2,154,979	32	4,642,064	46
<b>Total Expenses</b>	2,406,030	2,845,518	18	5,873,991	48
<b>Ending Estimated Reserves - Watershed Activity</b>	\$ 5,903,117	\$ 6,376,133	8%	\$ 4,927,694	129%
<b>Ending Estimated Reserves - Water/Watershed</b>	\$ 19,816,399	\$ 18,395,467	-7%	\$ 8,128,996	226%

(1) Accounting change related to transfers.

(2) Purchase of watershed land.

(3) Water Treatment Plant state loan.

(4) One time development rights payment in 2017.

**City of Bellingham**  
**Wastewater Fund #420/421**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 31,064,545	\$ 32,774,337	6%	\$ 32,774,337	100%
<b>Revenues</b>					
Unmetered Sewer	6,629,161	6,684,631	1	8,774,292	76
Metered Sewer	7,622,133	7,956,283	4	10,555,470	75
Investment Interest	208,162	325,599	56	172,632	189
Other Revenues	2,044,715	1,970,362	-4	6,603,283	30
Other Financing Sources	-	-	-	510,000	0
<b>Total Revenues</b>	<b>16,504,172</b>	<b>16,936,875</b>	<b>3</b>	<b>26,615,677</b>	<b>64</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	2,784,672	2,919,589	5	4,442,020	66
Supplies	970,839	886,925	-9	1,572,950	56
Services-Professional, Repairs, Utilities	5,758,608	5,783,446	0	13,407,621	43
Intergovernmental Services, Taxes, & Fees	15,183	44,160	191	111,275	40
<b>Total Operating Expenses</b>	<b>9,529,304</b>	<b>9,634,120</b>	<b>1</b>	<b>19,533,866</b>	<b>49</b>
<b>Capital and Debt Expenses</b>					
Capital Outlay	(2) 70,990	1,200,969	1592	16,048,271	7
Debt Service, Loans, Transfers	(1) 2,742,991	3,525,758	29	4,517,786	78
<b>Total Capital and Debt Expenses</b>	<b>2,813,981</b>	<b>4,726,727</b>	<b>68</b>	<b>20,566,057</b>	<b>23</b>
<b>Total Expenses</b>	<b>12,343,285</b>	<b>14,360,847</b>	<b>16</b>	<b>40,099,923</b>	<b>36</b>
<b>Ending Estimated Reserves</b>	\$ 35,225,432	\$ 35,350,366	0%	\$ 19,290,091	183%

(1) Accounting change related to transfers.

(2) Waterfront development.

**City of Bellingham  
Parking Fund #465  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 3,183,354	\$ 3,093,271	-3%	\$ 3,093,271	100%
<b>Revenues</b>					
Vehicle Parking	(1) 1,041,264	1,126,036	8	1,581,405	71
Parking Infraction Fines	(1) 394,310	258,231	-35	655,000	39
Facilities Rental	89,252	122,698	37	123,495	99
Investment Interest	21,483	26,292	22	40,927	64
Other Revenues	6,510	335	-95	-	-
<b>Total Revenues</b>	<b>1,552,818</b>	<b>1,533,593</b>	<b>-1</b>	<b>2,400,827</b>	<b>64</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	205,459	196,785	-4	332,972	59
Supplies	56,311	11,387	-80	249,976	5
Services-Professional, Repairs, Utilities	1,114,721	1,407,597	26	1,802,036	78
<b>Total Operating Expenses</b>	<b>1,376,490</b>	<b>1,615,769</b>	<b>17</b>	<b>2,384,985</b>	<b>68</b>
<b>Capital Expenses</b>					
Capital Outlay	79,519	-	-100	-	-
<b>Total Capital Expenses</b>	<b>79,519</b>	<b>-</b>	<b>-100</b>	<b>-</b>	<b>-</b>
<b>Total Expenses</b>	<b>1,456,009</b>	<b>1,615,769</b>	<b>11</b>	<b>2,384,985</b>	<b>68</b>
<b>Ending Estimated Reserves</b>	\$ 3,280,163	\$ 3,011,094	-8%	\$ 3,109,114	97%

(1) Pay by phone revenue increased. Less infractions issued.

**City of Bellingham  
Medic One Fund #470  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,013,869	\$ 695,881	-31%	\$ 695,881	100%
<b>Revenues</b>					
Special Purpose Tax	482,475	522,994	8	617,100	85
Ambulance & Emergency Aid Fees	4,159,368	4,231,064	2	6,328,117	67
Investment Interest	10,106	12,869	27	11,369	113
Other Revenues	10,550	13,366	27	-	-
<b>Total Revenues</b>	<b>4,662,500</b>	<b>4,780,293</b>	<b>3</b>	<b>6,956,586</b>	<b>69</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	3,177,791	3,260,209	3	5,198,850	63
Supplies	216,476	189,191	-13	373,119	51
Services-Professional, Repairs, Utilities	1,167,165	1,075,895	-8	1,523,353	71
<b>Total Operating Expenses</b>	<b>4,561,432</b>	<b>4,525,294</b>	<b>-1</b>	<b>7,095,323</b>	<b>64</b>
<b>Capital Expenses</b>					
Capital Outlay	288,355	15,772	-95	2,555	617
<b>Total Capital Expenses</b>	<b>288,355</b>	<b>15,772</b>	<b>-95</b>	<b>2,555</b>	<b>617</b>
<b>Total Expenses</b>	<b>4,849,786</b>	<b>4,541,067</b>	<b>-6</b>	<b>7,097,878</b>	<b>64</b>
<b>Ending Estimated Reserves</b>	\$ 826,583	\$ 935,108	13%	\$ 554,589	169%



**City of Bellingham  
Fleet Fund #510  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 7,145,478	\$ 8,129,917	14%	\$ 8,129,917	100%
<b>Revenues</b>					
Sales Tax	455,984	487,414	7	730,000	67
Operating Revenues - Interfund	2,764,535	2,899,973	5	3,827,436	76
Intergovernmental Revenue	5,000	5,000	0	7,650	65
Investment Interest	44,462	74,960	69	68,585	109
Other Revenues	267,221	252,845	-5	134,688	188
Other Financing Sources	(1) 593,805	2,583,724	335	1,580,000	164
<b>Total Revenues</b>	<b>4,131,008</b>	<b>6,303,916</b>	<b>53</b>	<b>6,348,359</b>	<b>99</b>
<b>Operating Expenses</b>					
Salaries, Wages & Benefits	936,530	978,058	4	1,513,606	65
Supplies	599,061	496,185	-17	786,961	63
Services-Professional, Repairs, Utilities	1,055,036	690,700	-35	1,248,184	55
<b>Total Operating Expenses</b>	<b>2,590,627</b>	<b>2,164,943</b>	<b>-16</b>	<b>3,548,750</b>	<b>61</b>
<b>Capital Expenses</b>					
Capital Outlay - Vehicles & Equipment	(2) 1,241,887	3,360,279	171	7,898,733	43
Debt Service, Loans, Transfers	106,667	160,000	50	240,000	67
<b>Total Capital Expenses</b>	<b>1,348,553</b>	<b>3,520,279</b>	<b>161</b>	<b>8,138,733</b>	<b>43</b>
<b>Total Expenses</b>	<b>3,939,181</b>	<b>5,685,222</b>	<b>44</b>	<b>11,687,483</b>	<b>49</b>
<b>Ending Estimated Reserves</b>	\$ 7,337,305	\$ 8,748,611	19%	\$ 2,790,793	313%

(1) Accounting change related to transfers.

(2) Sehome cell tower replacement. Street sweeper replacement.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Park Site Acquisition/Federal Building/Library Gift Funds #120's</b>					
Beginning Estimated Reserves	\$ 682,336	\$ 58,733	-91%	\$ 58,733	100%
Revenues	(1) 949,980	539,460	-43	224,492	240
Expenditures	(2) 914,641	335,589	-63	269,188	125
Ending Estimated Reserves	\$ 717,675	\$ 262,605	-63%	\$ 14,037	1871%
<b>Olympic/Oeser/S. State St Settlement Funds Funds #130's</b>					
Beginning Estimated Reserves	\$ 986,495	\$ 4,291,487	335%	\$ 4,291,487	100%
Revenues	528,431	465,087	-12	611,456	76
Expenditures	355,409	438,447	23	4,195,099	10
Ending Estimated Reserves	\$ 1,159,517	\$ 4,318,127	272%	\$ 707,844	610%
<b>Real Estate Excise Tax Funds #140's</b>					
Beginning Estimated Reserves	\$ 11,626,421	\$ 12,484,633	7%	\$ 12,484,633	100%
Revenues	3,217,643	3,392,585	5	5,398,466	63
Expenditures	1,398,998	875,863	-37	7,011,366	12
Ending Estimated Reserves	\$ 13,445,066	\$ 15,001,355	12%	\$ 10,871,733	138%
<b>Police Funds #150's</b>					
Beginning Estimated Reserves	\$ 517,454	\$ 556,105	7%	\$ 556,105	100%
Revenues	279,423	494,920	77	661,603	75
Expenditures	438,818	527,595	20	787,801	67
Ending Estimated Reserves	\$ 358,060	\$ 523,430	46%	\$ 429,907	122%
<b>Public Safety Dispatch Fund #160</b>					
Beginning Estimated Reserves	\$ 2,754,288	\$ 1,949,557	-29%	\$ 1,949,557	100%
Revenues	3,211,729	3,368,160	5	6,192,528	54
Expenditures	4,610,888	4,161,236	-10	6,402,834	65
Ending Estimated Reserves	\$ 1,355,129	\$ 1,156,481	-15%	\$ 1,739,251	66%
<b>Transportation Benefit District #161</b>					
Beginning Estimated Reserves	\$ 6,466,035	\$ 7,958,050	23%	\$ 7,958,050	100%
Revenues	3,676,718	4,048,217	10	4,751,589	85
Expenditures	1,793,758	1,812,536	1	9,399,201	19
Ending Estimated Reserves	\$ 8,348,995	\$ 10,193,730	22%	\$ 3,310,438	308%
<b>Public Education and Government Access TV #162</b>					
Beginning Estimated Reserves	\$ 1,300,508	\$ 889,361	-32%	\$ 889,361	100%
Revenues	293,723	295,169	0	429,770	69
Expenditures	541,780	264,422	-51	648,533	41
Ending Estimated Reserves	\$ 1,052,451	\$ 920,108	-13%	\$ 670,598	137%

(1) Accounting change related to transfers.

(2) Federal building renovation in 2017.

**City of Bellingham**  
**Special Revenue/Construction Funds**  
**August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Parks Funds #170's</b>					
Beginning Estimated Reserves	\$ 16,858,195	\$ 19,428,635	15%	\$ 19,428,635	100%
Revenues	4,632,747	4,766,991	3	5,851,334	81
Expenditures	(1) 1,477,207	7,007,710	374	17,733,158	40
Ending Estimated Reserves	\$ 20,013,735	\$ 17,187,916	-14%	\$ 7,546,811	228%
<b>Tourism Fund #180</b>					
Beginning Estimated Reserves	\$ 814,742	\$ 792,259	-3%	\$ 792,259	100%
Revenues	990,074	1,065,455	8	1,717,442	62
Expenditures	927,202	927,209	0	2,009,126	46
Ending Estimated Reserves	\$ 877,615	\$ 930,505	6%	\$ 500,575	186%
<b>Low Income Housing Fund #181</b>					
Beginning Estimated Reserves	\$ 2,236,974	\$ 1,485,973	-34%	\$ 1,485,973	100%
Revenues	3,533,607	1,655,509	-53	3,013,773	55
Expenditures	(2) 2,805,103	991,015	-65	4,591,772	22
Ending Estimated Reserves	\$ 2,965,479	\$ 2,150,467	-27%	\$ (92,026)	0%
<b>Community Development Grant Fund #190</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	395,307	476,335	20	1,604,928	30
Expenditures	454,829	518,579	14	1,604,928	32
Ending Estimated Reserves	\$ (59,521)	\$ (42,245)	0%	\$ -	0%
<b>Home Investment Partnership Grant Fund #191</b>					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	355,253	270,906	-24	1,548,096	17
Expenditures	258,171	131,374	-49	1,548,096	8
Ending Estimated Reserves	\$ 97,082	\$ 139,532	44%	\$ -	0%
<b>Waterfront Construction #370s</b>					
Beginning Estimated Reserves	\$ 3,991,924	\$ 5,181,017	30%	\$ 5,181,017	100%
Revenues	698,609	520,541	-25	1,061,113	49
Expenditures	56,346	204,970	264	377,980	54
Ending Estimated Reserves	\$ 4,634,187	\$ 5,496,588	19%	\$ 5,864,150	94%

(1) Accounting change related to transfers and land purchase.

(2) Land purchase in 2017.

**City of Bellingham  
Enterprise Funds  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Storm &amp; Surface Water Fund #430</b>					
Beginning Estimated Reserves	\$ 3,175,907	\$ 5,131,515	62%	\$ 5,131,515	100%
Revenues	6,912,670	8,283,749	20	10,421,262	79
Expenses	5,044,652	8,655,587	72	15,267,045	57
Ending Estimated Reserves	\$ 5,043,925	\$ 4,759,676	-6%	\$ 285,733	1666%
<b>Solid Waste Fund #440</b>					
Beginning Estimated Reserves	\$ 7,376,741	\$ 8,713,585	18%	\$ 8,713,585	100%
Revenues	1,000,809	1,029,426	3	3,453,482	30
Expenses	912,547	1,014,418	11	4,043,857	25
Ending Estimated Reserves	\$ 7,465,004	\$ 8,728,593	17%	\$ 8,123,210	107%
<b>Cemetery Fund #456</b>					
Beginning Estimated Reserves	\$ 287,864	\$ 289,177	0%	\$ 289,177	100%
Revenues	415,943	266,271	-36	359,125	74
Expenses	358,551	247,018	-31	436,469	57
Ending Estimated Reserves	\$ 345,256	\$ 308,431	-11%	\$ 211,834	146%
<b>Golf Course Fund #460</b>					
Beginning Estimated Reserves	\$ 291,641	\$ 173,840	-40%	\$ 173,840	100%
Revenues	113,676	813,562	616	1,360,546	60
Expenses	(1) 65,139	693,557	965	1,413,437	49
Ending Estimated Reserves	\$ 340,178	\$ 293,844	-14%	\$ 120,949	243%
<b>Development Services Fund #475</b>					
Beginning Estimated Reserves	\$ 5,137,358	\$ 4,684,084	-9%	\$ 4,684,084	100%
Revenues	2,440,289	2,607,494	7	2,560,350	102
Expenses	1,989,344	2,012,648	1	3,682,847	55
Ending Estimated Reserves	\$ 5,588,303	\$ 5,278,930	-6%	\$ 3,561,587	148%

(1) Golf course lease arrangement ended. City purchased equipment and is contracting out the management.

**City of Bellingham  
Internal Service Funds  
August 2018**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Purchasing &amp; Materials Mgt Fund #520</b>					
Beginning Estimated Reserves	\$ 566,673	\$ 2,056,822	263%	\$ 2,056,822	100%
Revenues	1,815,067	1,762,647	-3	3,662,971	48
Expenses	1,582,459	1,488,370	-6	5,027,301	30
Ending Estimated Reserves	\$ 799,281	\$ 2,331,099	192%	\$ 692,492	337%
<b>Facilities Administration Fund #530</b>					
Beginning Estimated Reserves	\$ 852,164	\$ 823,568	-3%	\$ 823,568	100%
Revenues	3,229,700	3,869,725	20	5,960,837	65
Expenses	3,149,966	3,139,384	0	6,470,628	49
Ending Estimated Reserves	\$ 931,898	\$ 1,553,909	67%	\$ 313,777	495%
<b>Technology and Telecommunications Fund #540's</b>					
Beginning Estimated Reserves	\$ 2,142,435	\$ 2,883,170	35%	\$ 2,883,170	100%
Revenues	2,242,374	2,377,252	6	3,611,763	66
Expenses	1,956,634	1,791,890	-8	5,444,799	33
Ending Estimated Reserves	\$ 2,428,176	\$ 3,468,532	43%	\$ 1,050,134	330%
<b>Claims &amp; Litigation Fund #550</b>					
Beginning Estimated Reserves	\$ 5,400,598	\$ 5,326,551	-1%	\$ 5,326,551	100%
Revenues	759,406	772,320	2	1,155,472	67
Expenses	720,570	742,641	3	1,255,968	59
Ending Estimated Reserves	\$ 5,439,434	\$ 5,356,230	-2%	\$ 5,226,055	102%
<b>Unemployment Compensation Fund #561</b>					
Beginning Estimated Reserves	\$ 317,285	\$ 350,352	10%	\$ 350,352	100%
Revenues	92,316	96,730	5	125,627	77
Expenses	59,225	63,798	8	267,228	24
Ending Estimated Reserves	\$ 350,377	\$ 383,285	9%	\$ 208,751	184%
<b>Worker's Comp Self-Insurance Fund #562</b>					
Beginning Estimated Reserves	\$ 1,215,067	\$ 1,410,674	16%	\$ 1,410,674	100%
Revenues	455,379	461,888	1	609,493	76
Expenses	270,534	370,135	37	1,140,577	32
Ending Estimated Reserves	\$ 1,399,912	\$ 1,502,427	7%	\$ 879,590	171%
<b>Health Benefits Fund #565</b>					
Beginning Estimated Reserves	\$ 1,578,641	\$ 3,027,559	92%	\$ 3,027,559	100%
Revenues	9,243,484	10,133,570	10	15,193,555	67
Expenses	9,118,348	10,553,638	16	18,132,121	58
Ending Estimated Reserves	\$ 1,703,778	\$ 2,607,492	53%	\$ 88,993	2930%
<b>PW ADM &amp; Engineering #570</b>					
Beginning Estimated Reserves	\$ 403,963	\$ 583,623	44%	\$ 583,623	100%
Revenues	4,763,144	4,937,455	4	7,590,426	65
Expenses	4,568,036	4,791,747	5	7,869,547	61
Ending Estimated Reserves	\$ 599,072	\$ 729,331	22%	\$ 304,502	240%

**City of Bellingham**  
**Cash and Investments Report**  
**August 2018**

Fund	Beginning Balance	YTD Change	Ending Balance
001 General Fund	\$ 29,791,415	\$ (221,406)	\$ 29,570,009
110 Street	9,427,893	(4,619,779)	4,808,114
113 Paths and Trails	121,092	6,827	127,919
125 Federal Building	146,545	(81,345)	65,200
126 Library Gift	73,372	47,087	120,459
131 Olympic Pipeline Incident	472,087	(27,221)	444,866
134 Olympic Whatcom Falls Park Addition	230,895	(101,264)	129,631
136 Environmental Remediation	699,411	263,490	962,901
141 1st 1/4% Real Estate Excise Tax	8,220,132	1,255,263	9,475,395
142 2nd 1/4% Real Estate Excise Tax	5,845,095	1,224,166	7,069,261
151 Police Federal Equitable Share	73,737	(19,104)	54,633
152 Asset Forfeiture/Drug Enforcement	100,364	(3,122)	97,242
153 Criminal Justice Funding	350,960	(14,763)	336,197
160 Public Safety Dispatch	2,414,776	(1,148,696)	1,266,080
161 Transportation Benefit Distict	8,978,834	2,030,101	11,008,935
162 Public Education & Government Access TV	368,367	(28,090)	340,277
163 PEG Equipment	553,706	53,845	607,551
173 Greenways III	13,151,835	(3,844,447)	9,307,388
177 Park Impact Fees	8,907,346	1,296,772	10,204,118
178 Sportsplex	171,839	1,481	173,320
180 Tourism	1,072,065	13,672	1,085,737
181 Low Income Housing	3,858,914	264,442	4,123,356
190 Community Development Block Grant	-	(42,245)	(42,245)
191 Home Investment Partnership Grant	-	165,484	165,484
225 2004 Sportsplex Acq. LTGO	24,173	152,966	177,139
226 2011 QEC Bond	2,822,542	276,246	3,098,788
231 Drake Note	-	4,491	4,491
235 LID Guaranty	573,613	(498,415)	75,198
371 Waterfront Construction	5,341,775	254,306	5,596,081
410 Water	13,619,543	680,912	14,300,455
411 Watershed	6,311,247	712,620	7,023,867
420 Wastewater	36,872,230	815,160	37,687,390
421 Wastewater LID Special Assessment	-	(6,001)	(6,001)
430 Storm/Surface Water Utility	6,053,634	(631,669)	5,421,965
440 Solid Waste	7,027,982	(165,036)	6,862,946
456 Cemetery	456,481	3,157	459,638
460 Golf Course	354,127	(44,695)	309,432
465 Parking Services	3,142,657	(132,932)	3,009,725
470 Medic One	1,150	1,793,918	1,795,068
475 Development Services	5,976,413	492,779	6,469,192
510 Fleet Administration	7,314,778	79,292	7,394,070
511 Fleet Radio Communications	709,028	363,151	1,072,179
520 Purchasing/Material Management	1,075,210	279,066	1,354,276
530 Facilities Administration	622,052	914,058	1,536,110
540 Technology & Telecommunications	300,810	(17,248)	283,562
541 Technology Replacement	2,275,197	820,654	3,095,851
542 Technology Computer Infrastructure	369,339	(302,998)	66,341
543 Technology GIS Administration	89,970	(53,245)	36,725
550 Claims and Litigation	5,500,838	4,786	5,505,624
561 Unemployment Compensation	536,241	11,977	548,218
562 Workers Comp Self-Insurance	1,458,418	59,637	1,518,055
565 Health Benefits	1,044,007	(517,094)	526,913
570 PW Admin & Engineering	1,323,284	(512,366)	810,918
612 Firefighters Pension	11,601,345	915,823	12,517,168
613 Police Officers Pension	7,789,441	586,083	8,375,524
633 Payroll Clearing	-	3,420,074	3,420,074
634 Claims Clearing	-	4,327	4,327
637 Guaranty Deposit	767,443	45,373	812,816
641 Transportation Impact Fee	-	653,678	653,678
642 School Impact Fee	35,175	(12,755)	22,420
701 Greenways Endowment	3,732,221	27,235	3,759,456
702 Natural Resources Protect & Restore	3,311,603	135,282	3,446,885
965 Public Facilities District	2,086,137	666,199	2,752,336
<b>Total Cash &amp; Investments</b>	<b>\$ 235,550,784</b>	<b>\$ 7,749,944</b>	<b>\$ 243,300,728</b>

**City of Bellingham  
Investments  
August 2018**

<b>Portfolio Summary Investments By Type</b>	<b>Market Value</b>	<b>Days to Maturity</b>	<b>YTM 365 Equivalent</b>
Federal Agency Issues - Coupon	\$ 100,795,647	643	1.651
Federal Agency Callable Issues - Coupon	81,601,966	1,264	2.041
State Investment Pool	25,639,561		
Municipal Bonds	7,923,672	650	1.166
Opus Bank	3,068,099		
Municipal Discounts	2,829,360	668	1.964
<b>Investments Total</b>	<b>\$ 221,858,306</b>	<b>907</b>	<b>1.801</b>

**Interest**

Monthly Interest Earned	\$ 308,279
YTD Interest Earned	\$ 2,439,512

**Effective Rate of Return - YTD 1.66%**

**Investments by Issuer**

Fed. Nat. Mort. Assn.	23.5%
Fed. Home Loan Mtg.	22.9%
Fed Home Loan Bank	18.5%
State Investment Pool	11.6%
Fed. Farm Credit Bank	10.1%
Farmer Mac	7.2%
Municipal Bonds	4.8%
Opus Bank	1.4%
<b>Total</b>	<b>100.0%</b>

**Investments by Dealer**

Vining Sparks	29.0%
Mutual Securities	21.4%
DA Davidson	20.0%
Stifel Nicholas & Co.	16.6%
State Investment Pool	11.6%
Opus Bank	1.4%
<b>Total</b>	<b>100.0%</b>

<b>Investment Statistics</b>	<b>Total Securities</b>	<b>Total Investment Market Value</b>	<b>YTM 365 Equivalent</b>	<b>State Pool Rate</b>	<b>3-Yr. Rolling 2-Yr. Treasury</b>
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
December 2017	40	209,050,397	1.49%	1.28%	0.98%
March 2018	42	213,811,422	1.56%	1.58%	1.12%
June 2018	44	221,762,308	1.80%	1.89%	1.27%
July 2018	44	221,366,515	1.80%	1.99%	1.33%
August 2018	44	221,858,306	1.80%	2.01%	1.38%

# City of Bellingham Discrete Component Unit

## Bellingham Whatcom Facilities District

August 2018

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
<b>Beginning Estimated Reserves</b>	\$ 1,792,823	\$ 1,982,160	11%	\$ 1,982,160	100%
<b>Revenues</b>					
Sales Tax Rebate	939,703	1,014,340	8	1,395,000	73
Interest Income	12,918	21,790	69	15,544	140
Other Income	7,407	8,456	14	10,250	83
<b>Total Revenues</b>	960,028	1,044,586	9	1,420,794	74
<b>Operating Expenditures</b>					
Services-Professional, Repairs, Utilities	3,217	3,071	-5	28,709	11
Intergovernmental Services, Taxes and Fees	7,963	13,574	70	16,944	80
<b>Total Operating Expenditures</b>	11,180	16,645	49	45,653	36
<b>Capital and Debt Expenditures</b>					
Debt-Principal & Interest	779,983	488,516	-37	1,390,881	35
<b>Total Capital and Debt Expenditures</b>	779,983	488,516	-37	1,390,881	35
<b>Total Expenses</b>	791,162	505,160	-36	1,436,534	35
<b>Ending Estimated Reserves</b>	\$ 1,961,688	\$ 2,521,586	29%	\$ 1,966,420	128%