
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT OCTOBER 2017

OCTOBER IS THE TENTH MONTH OF THE YEAR - 83.33% COMPLETE



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City of Bellingham
Citywide, All Funds, Combined Operating Statement
October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 172,959,252	\$ 196,238,674	13%	\$ 196,238,674	100
Revenues					
Property Tax	13,987,706	13,986,825	0	24,668,757	57
Sales & Public Safety Tax	23,974,643	25,447,214	6	28,517,900	89
B & O Tax	13,525,536	14,201,950	5	15,330,500	93
Utility Taxes	14,658,985	15,276,775	4	17,402,806	88
Other Taxes	7,047,406	7,695,649	9	7,318,800	105
Grants, Entitlements, Revenue Sharing	(1) 11,436,373	12,273,697	7	35,706,082	34
Utility Charges for Services	47,757,988	50,264,378	5	52,179,023	96
Other Charges, Fines, Permits, Licenses	18,966,750	19,910,030	5	21,455,405	93
Interest, Rentals, Bonds, Other Revenues	(2) 17,853,386	8,862,052	-50	12,084,587	73
Interfund Sales & Service	(2) 20,220,394	34,212,574	69	42,809,505	80
Interfund Loans & Transfers	5,125,116	6,461,556	26	8,597,992	75
Total Revenues	194,554,282	208,592,699	7	266,071,357	78
Expenditures					
General Governmental Services	25,057,217	25,921,468	3	34,739,115	75
Fire, Police, Municipal Court	45,469,119	48,686,392	7	58,995,524	83
Public Works Operations	56,957,804	58,650,559	3	86,114,376	68
Planning, Hearing Examiner	9,273,198	7,839,883	-15	16,715,401	47
Libraries, Museums, Parks	12,272,482	12,915,317	5	17,387,142	74
Total Operating Expenditures	149,029,820	154,013,620	3	213,951,558	72
Capital and Debt Expenditures					
Capital Expenditures	(1) 16,029,518	21,242,335	33	73,348,157	29
Debt Service, Loans, Transfers	10,898,983	12,593,477	16	19,102,175	66
Total Capital and Debt Expenditures	26,928,501	33,835,811	26	92,450,332	37
Total Expenditures	175,958,320	187,849,431	7	306,401,891	61
Ending Estimated Reverses	\$ 191,555,214	\$ 216,981,941	13%	\$ 155,908,141	139%

1) Capital construction projects delayed in 2016 and pushed to 2017. This also increased grant revenue.

2) An accounting change reclassifying employee benefit contributions from "Other Revenues".

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 20,363,675	\$ 23,461,426	15%	\$ 23,461,426	100%
Revenues					
Property Tax	8,285,075	8,278,067	0	14,683,667	56
Sales & Public Safety Tax	11,146,175	11,850,512	6	13,642,000	87
B & O Tax	13,525,536	14,201,950	5	15,330,500	93
Utility Taxes	13,504,627	14,104,644	4	16,000,000	88
Other Taxes	2,592,200	2,732,043	5	3,003,000	91
Grants, Entitlements, Revenue Sharing	(1) 2,182,713	2,638,541	21	2,806,718	94
Charges, Fines, Permits, Licenses	4,546,038	4,097,534	-10	4,923,106	83
Interest, Rentals, Bonds, Other Revenues	(2) 634,630	1,587,589	150	770,630	206
Interfund Sales & Service	3,673,883	4,142,504	13	5,018,977	83
Interfund Loans & Transfers	(3) 125,000	533,333	327	640,000	83
Total Revenues	60,215,877	64,166,718	7	76,818,598	84
Expenditures					
Executive	711,673	737,678	4	944,500	78
City Council	431,829	472,273	9	577,173	82
Hearings Examiner	70,718	69,233	-2	106,005	65
Museum	1,231,618	1,259,384	2	1,627,237	77
Library	3,684,776	3,622,073	-2	4,458,828	81
Finance	1,714,816	1,755,972	2	2,400,321	73
Human Resources	921,624	1,063,420	15	1,463,471	73
Information Technology	2,389,815	2,484,074	4	3,132,405	79
Legal	1,332,052	1,389,639	4	1,882,077	74
Judicial	1,673,580	1,581,935	-5	2,157,568	73
Parks & Recreation	6,299,087	6,573,302	4	8,299,642	79
Planning & Community Development	2,271,969	2,249,014	-1	3,360,550	67
Fire	13,868,912	15,922,332	15	18,397,938	87
Police	19,651,011	20,663,413	5	25,261,049	82
Total Operating Expenditures	56,253,480	59,843,742	6	74,068,766	81
Capital and Debt Expenditures					
Capital Expenditures	69,740	29,568	-58	17,770	166
Debt Service, Loans, Transfers	3,372,447	4,049,001	20	5,331,799	76
Total Capital and Debt Expenditures	3,442,187	4,078,569	18	5,349,569	76
Total Expenditures	59,695,667	63,922,311	7	79,418,335	80
Ending Estimated Reserves	\$ 20,883,884	\$ 23,705,833	14%	\$ 20,861,689	114%

(1) A new interlocal contract for providing fire services.

(2) Land sale to Port of Bellingham in 2017.

(3) A new transfer-in to pay for a core financial software system upgrade.

City of Bellingham
Street, Paths and Trails Funds #110's
October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,227,496	\$ 8,172,771	-1%	\$ 8,172,771	100%
Revenues					
Sales Tax	6,698,639	7,118,181	6	7,800,000	91
Federal/State Grants	1,422,514	1,426,476	0	8,057,000	18
Entitlements, Revenue Sharing	1,572,264	1,573,288	0	1,707,750	92
Interfund Fees	10,112	24,972	147	-	0
Investment Interest	15,479	74,958	384	101,597	74
Other Revenues (1)	327,735	1,624,921	396	1,323,157	123
Other Financing Sources	16,368	-	-100	-	0
Total Revenues	10,063,111	11,842,796	18	18,989,504	62
Operating Expenditures					
Salaries, Wages & Benefits	1,839,123	1,861,558	1	2,400,715	78
Supplies	381,511	590,579	55	599,545	99
Services-Professional, Repairs, Utilities	5,094,157	4,951,207	-3	8,051,427	61
Intergovernmental Services, Taxes, & Fees	74,081	89,030	20	105,000	85
Total Operating Expenditures	7,388,872	7,492,374	1	11,156,687	67
Capital and Debt Expenditures					
Capital Outlay (2)	2,317,902	3,197,408	38	10,597,351	30
Debt Service, Loans, Transfers	344,017	305,321	-11	590,949	52
Total Capital and Debt Expenditures	2,661,919	3,502,729	32	11,188,300	31
Total Expenditures	10,050,792	10,995,103	9	22,344,987	49
Ending Estimated Reserves	\$ 8,239,815	\$ 9,020,464	9%	\$ 4,817,288	187%

(1) Developer contributions towards construction of Horton Rd.

(2) Holly street overlay project in 2017.

**City of Bellingham
Water Fund #410
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 17,565,233	\$ 18,184,409	4%	\$ 18,184,409	100%
Beginning Estimated Reserves - Water Operations	\$ 14,400,344	\$ 13,758,393	-4%	\$ 13,758,393	100%
Revenues					
Unmetered Water	(1) 2,096,327	1,238,545	-41	3,184,060	39
Metered Water	(1) 12,763,297	14,301,300	12	13,252,959	108
Demand Charges	975,624	1,065,908	9	1,030,000	103
Other Water System Charges	1,211,790	1,049,868	-13	1,040,300	101
Investment Interest	35,877	121,901	240	110,088	111
Other Revenues	(3) 330,808	2,130,952	544	12,529,300	17
Other Financing Sources	479,167	479,167	0	575,000	83
Total Revenues	17,892,889	20,387,641	14	31,721,707	64
Operating Expenses					
Salaries, Wages & Benefits	3,703,404	3,728,925	1	4,645,187	80
Supplies & Services	(2) 10,317,827	9,160,899	-11	12,995,943	70
Total Operating Expenses	14,021,232	12,889,824	-8	17,641,130	73
Capital and Debt Expenses					
Capital Outlay	(3) 2,056,802	6,736,100	228	20,555,355	33
Debt-(Principal & Interest), Interfund Loans, & Transfers	968,894	1,096,997	13	1,747,835	63
Total Capital and Debt Expenses	3,025,696	7,833,097	159	22,303,189	35
Total Expenses	17,046,928	20,722,920	22	39,944,319	52
Ending Estimated Reserves - Water Operations	\$ 15,246,305	\$ 13,423,113	-12%	\$ 5,535,781	242%
Beginning Estimated Reserves - Watershed Activity	\$ 3,164,889	\$ 4,426,016	40%	\$ 4,426,016	100%
Revenues					
Watershed Charges	4,271,613	4,375,080	2	4,918,703	89
Demand Charges	(4) 173,241	432,221	149	101,650	425
Investment Interest	9,738	43,932	351	19,246	228
Other Revenues	63,578	230,162	262	570,984	40
Total Revenues	4,518,170	5,081,394	12	5,610,583	91
Operating Expenses					
Salaries, Wages & Benefits	6,453	91,417	1317	115,657	79
Supplies & Services	857,463	991,373	16	1,171,060	85
Total Operating Expenses	863,916	1,082,790	25	1,286,717	84
Capital and Debt Expenses					
Capital Outlay	(3) 508,422	1,171,922	131	2,120,470	55
Debt-(Principal & Interest), Interfund Loans, & Transfers	2,490,437	1,588,745	-36	2,198,533	72
Total Capital and Debt Expenses	2,998,860	2,760,666	-8	4,319,003	64
Total Expenses	3,862,775	3,843,456	-1	5,605,720	69
Ending Estimated Reserves - Watershed Activity	\$ 3,820,284	\$ 5,663,954	48%	\$ 4,430,879	128%
Ending Estimated Reserves - Water/Watershed	\$ 19,066,589	\$ 19,087,068	0%	\$ 9,966,660	192%

(1) State mandated conversion of all unmetered customers to meters by 2017.

(2) Converting customers to meters in 2016.

(3) Water treatment plant upgrades and funding.

(4) Density Bonus Payment.

City of Bellingham
Wastewater Fund #420/421
October 2017

		Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves		\$ 24,360,806	\$ 31,064,545	28%	\$ 31,064,545	100%
Revenues						
Unmetered Sewer	(1)	7,815,611	8,309,771	6	8,602,247	97
Metered Sewer	(1)	9,004,373	9,674,595	7	10,348,500	93
Investment Interest		68,738	271,873	296	172,632	157
Other Revenues		4,904,690	2,370,492	-52	2,143,140	111
Total Revenues		21,793,411	20,626,732	-5	21,266,519	97
Operating Expenses						
Salaries, Wages & Benefits		3,344,109	3,517,168	5	4,176,930	84
Supplies		959,716	1,224,160	28	1,426,294	86
Services-Professional, Repairs, Utilities		7,395,323	7,676,916	4	11,282,993	68
Intergovernmental Services, Taxes, & Fees		14,747	15,183	3	85,000	18
Total Operating Expenses		11,713,895	12,433,428	6	16,971,216	73
Capital and Debt Expenses						
Capital Outlay		1,634,934	84,497	-95	4,956,792	2
Debt Service, Loans, Transfers		2,602,614	3,200,589	23	3,672,236	87
Total Capital and Debt Expenses		4,237,548	3,285,085	-22	8,629,028	38
Total Expenses		15,951,443	15,718,513	-1	25,600,244	61
Ending Estimated Reserves		\$ 30,202,774	\$ 35,972,764	19%	\$ 26,730,820	135%

(1) State mandated conversion of all unmetered customers to meters by 2017.

**City of Bellingham
Parking Fund #465
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,572,436	\$ 3,183,354	-11%	\$ 3,183,354	100%
Revenues					
Vehicle Parking	1,257,470	1,303,663	4	1,550,397	84
Parking Infraction Fines	644,108	493,446	-23	620,000	80
Facilities Rental	157,990	112,979	-28	121,074	93
Investment Interest	7,688	27,419	257	40,927	67
Other Revenues	433	8,377	1833	-	0
Total Revenues	2,067,690	1,945,883	-6	2,332,398	83
Operating Expenses					
Salaries, Wages & Benefits	218,056	259,149	19	316,482	82
Supplies	72,893	58,237	-20	283,005	21
Services-Professional, Repairs, Utilities	1,285,016	1,512,569	18	1,711,913	88
Total Operating Expenses	1,575,965	1,829,956	16	2,311,399	79
Capital Expenses					
Capital Outlay	489,473	79,519	-84	11,414	697
Total Capital Expenses	489,473	79,519	-84	11,414	697
Total Expenses	2,065,438	1,909,474	-8	2,322,813	82
Ending Estimated Reserves	\$ 3,574,688	\$ 3,219,763	-10%	\$ 3,192,939	101%

**City of Bellingham
Medic One Fund #470
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,636,482	\$ 1,013,869	-38%	\$ 1,013,869	100%
Revenues					
Special Purpose Tax	567,044	615,041	8	617,100	100
Ambulance & Emergency Aid Fees	4,149,930	4,260,080	3	5,101,095	84
City of Bellingham - General Fund	937,500	937,500	0	1,125,000	83
Investment Interest	4,053	12,750	215	11,369	112
Other Revenues	7,478	10,550	41	-	0
Total Revenues	5,666,004	5,835,920	3	6,854,564	85
Operating Expenses					
Salaries, Wages & Benefits	3,922,018	3,984,172	2	4,907,935	81
Supplies	222,180	277,243	25	377,062	74
Services-Professional, Repairs, Utilities	1,331,381	1,451,229	9	1,645,413	88
Total Operating Expenses	5,475,579	5,712,645	4	6,930,410	82
Capital Expenses					
Capital Outlay	(1) 2,090	311,319	14794	302,250	103
Total Capital Expenses	2,090	311,319	14794	302,250	103
Total Expenses	5,477,669	6,023,964	10	7,232,660	83
Ending Estimated Reserves	\$ 1,824,817	\$ 825,825	-55%	\$ 635,773	130%

(1) Ambulance purchase in 2017.

**City of Bellingham
Fleet Fund #510
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 7,487,779	\$ 7,145,478	-5%	\$ 7,145,478	100%
Revenues					
Sales Tax	543,133	577,150	6	730,000	79
Operating Revenues - Interfund	3,512,352	3,551,233	1	3,827,386	93
Intergovernmental Revenue	5,000	5,000	0	1,457,500	0
Investment Interest	14,914	58,390	292	68,585	85
Other Revenues	382,595	297,289	-22	133,688	222
Other Financing Sources	(1) 4,389	719,291	16287	750,000	96
Total Revenues	4,462,383	5,208,353	17	6,967,159	75
Operating Expenses					
Salaries, Wages & Benefits	1,164,591	1,172,362	1	1,451,163	81
Supplies	731,470	787,049	8	775,331	102
Services-Professional, Repairs, Utilities	(2) 812,075	1,222,062	50	1,597,542	76
Total Operating Expenses	2,708,136	3,181,473	17	3,824,036	83
Capital Expenses					
Capital Outlay - Vehicles & Equipment	2,347,973	1,730,820	-26	4,943,702	35
Debt Service, Loans, Transfers	33,333	133,333	300	160,000	83
Total Capital Expenses	2,381,307	1,864,153	-22	5,103,702	37
Total Expenses	5,089,442	5,045,626	-1	8,927,738	57
Ending Estimated Reserves	\$ 6,860,720	\$ 7,308,205	7%	\$ 5,184,899	141%

(1) New for 2017, transfer-in for future fire truck purchase.

(2) Radio system upgrades in 2017.

City of Bellingham
Special Revenue/Construction Funds
October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 813,257	\$ 682,336	-16%	\$ 682,336	100%
Revenues	(5) 127,742	950,869	644	755,180	126
Expenditures	(5) 121,376	1,224,304	909	1,363,351	90
Ending Estimated Reserves	\$ 819,623	\$ 408,900	-50%	\$ 74,165	551%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 1,068,694	\$ 986,495	-8%	\$ 986,495	100%
Revenues	(7) 431,969	695,632	61	4,208,069	17
Expenditures	486,755	489,673	1	4,486,972	11
Ending Estimated Reserves	\$ 1,013,908	\$ 1,192,454	18%	\$ 707,592	169%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 9,131,763	\$ 11,626,421	27%	\$ 11,626,421	100%
Revenues	(1) 3,256,918	3,967,788	22	3,397,207	117
Expenditures	(1) 600,552	1,543,786	157	5,157,559	30
Ending Estimated Reserves	\$ 11,788,128	\$ 14,050,422	19%	\$ 9,866,069	142%
Police Funds #150's					
Beginning Estimated Reserves	\$ 444,673	\$ 517,454	16%	\$ 517,454	100%
Revenues	395,642	369,117	-7	467,147	79
Expenditures	(2) 285,419	418,298	47	482,336	87
Ending Estimated Reserves	\$ 554,896	\$ 468,273	-16%	\$ 502,265	93%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 4,008,833	\$ 2,754,288	-31%	\$ 2,754,288	100%
Revenues	4,184,833	4,428,592	6	5,625,129	79
Expenditures	(3) 5,274,311	5,485,609	4	6,382,909	86
Ending Estimated Reserves	\$ 2,919,355	\$ 1,697,271	-42%	\$ 1,996,508	85%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 3,399,614	\$ 6,466,035	90%	\$ 6,466,035	100%
Revenues	4,265,726	4,699,048	10	4,751,589	99
Expenditures	(6) 1,852,319	2,186,490	18	6,949,032	31
Ending Estimated Reserves	\$ 5,813,021	\$ 8,978,593	54%	\$ 4,268,592	210%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 1,182,689	\$ 1,300,508	10%	\$ 1,300,508	100%
Revenues	399,621	366,700	-8	429,770	85
Expenditures	(4) 287,450	688,931	140	1,045,979	66
Ending Estimated Reserves	\$ 1,294,860	\$ 978,276	-24%	\$ 684,299	143%

(1) Waterfront construction projects in 2017.

(2) Software licenses in 2017.

(3) 911 telephone and CAD project.

(4) Transfer out to general fund for ERP project.

(5) Federal Building repairs.

(6) Holly street overlay in 2017.

(7) Increase in transfers from Solid Waste fund and environmental settlements in 2017.

City of Bellingham
Special Revenue/Construction Funds
October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 12,540,218	\$ 16,858,195	34%	\$ 16,858,195	100%
Revenues	4,944,700	4,953,194	0	5,851,334	85
Expenditures	(1) 2,513,572	2,419,344	-4	13,816,320	18
Ending Estimated Reserves	\$ 14,971,347	\$ 19,392,045	30%	\$ 8,893,209	218%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 774,239	\$ 814,742	5%	\$ 814,742	100%
Revenues	1,275,886	1,377,609	8	1,519,967	91
Expenditures	1,137,777	1,123,632	-1	1,829,967	61
Ending Estimated Reserves	\$ 912,349	\$ 1,068,719	17%	\$ 504,742	212%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 2,374,699	\$ 2,236,974	-6%	\$ 2,236,974	100%
Revenues	(2) 1,871,209	3,618,830	93	3,013,773	120
Expenditures	(2)(3) 2,555,189	3,080,335	21	5,250,718	59
Ending Estimated Reserves	\$ 1,690,720	\$ 2,775,469	64%	\$ 29	9518071%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	515,053	544,276	6	1,597,090	34
Expenditures	659,150	558,439	-15	1,597,090	35
Ending Estimated Reserves	\$ (144,097)	\$ (14,162)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	569,461	376,184	-34	1,544,223	24
Expenditures	567,294	296,855	-48	1,544,223	19
Ending Estimated Reserves	\$ 2,167	\$ 79,330	3560%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 2,891,234	\$ 3,991,924	38%	\$ 3,991,924	100%
Revenues	795,205	1,041,348	31	1,311,113	79
Expenditures	-	59,309	0	500,000	12
Ending Estimated Reserves	\$ 3,686,439	\$ 4,973,963	35%	\$ 4,803,037	104%

(1) Whatcom falls park construction in 2017.

(2) 2017 loan issued to BHA for non-cash sale of Aloha Motel property.

(3) In 2016, a \$1.3M low income housing loan was issued for Mercy Housing Project.

**City of Bellingham
Enterprise Funds
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 3,866,023	\$ 3,175,907	-18%	\$ 3,175,907	100%
Revenues	7,624,216	8,524,577	12	9,999,491	85
Expenses	(1) 8,021,012	6,143,737	-23	12,206,422	50
Ending Estimated Reserves	\$ 3,469,227	\$ 5,556,747	60%	\$ 968,976	573%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 5,930,521	\$ 7,376,741	24%	\$ 7,376,741	100%
Revenues	2,299,900	1,256,312	-45	3,453,482	36
Expenses	876,645	1,159,813	32	3,674,738	32
Ending Estimated Reserves	\$ 7,353,777	\$ 7,473,240	2%	\$ 7,155,485	104%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 244,787	\$ 287,864	18%	\$ 287,864	100%
Revenues	502,370	501,205	0	537,125	93
Expenses	478,001	447,651	-6	568,909	79
Ending Estimated Reserves	\$ 269,156	\$ 341,418	27%	\$ 256,080	133%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 225,754	\$ 291,641	29%	\$ 291,641	100%
Revenues	142,776	140,780	-1	172,466	82
Expenses	106,360	76,821	-28	210,679	36
Ending Estimated Reserves	\$ 262,169	\$ 355,600	36%	\$ 253,428	140%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 4,339,237	\$ 5,137,358	18%	\$ 5,137,358	100%
Revenues	2,860,081	2,925,865	2	2,541,750	115
Expenses	2,162,924	2,505,031	16	3,265,207	77
Ending Estimated Reserves	\$ 5,036,393	\$ 5,558,192	10%	\$ 4,413,901	126%

(1) Major Stormwater projects in 2016 (Padden Creek and Squalicum).

**City of Bellingham
Internal Service Funds
October 2017**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 281,744	\$ 566,673	101%	\$ 566,673	100%
Revenues	2,260,976	2,242,923	-1	3,662,971	61
Expenses	2,321,196	1,935,872	-17	3,714,150	52
Ending Estimated Reserves	\$ 221,524	\$ 873,724	294%	\$ 515,494	169%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 1,067,127	\$ 852,164	-20%	\$ 852,164	100%
Revenues	3,865,933	4,019,589	4	5,003,834	80
Expenses	3,772,526	4,184,686	11	5,397,425	78
Ending Estimated Reserves	\$ 1,160,534	\$ 687,067	-41%	\$ 458,573	150%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,313,565	\$ 2,142,435	-7%	\$ 2,142,435	100%
Revenues	(1) 1,696,363	2,803,149	65	3,355,110	84
Expenses	1,950,676	2,248,436	15	4,373,171	51
Ending Estimated Reserves	\$ 2,059,252	\$ 2,697,147	31%	\$ 1,124,374	240%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,410,158	\$ 5,400,598	0%	\$ 5,400,598	100%
Revenues	927,409	950,519	2	1,155,472	82
Expenses	939,918	1,114,606	19	1,209,246	92
Ending Estimated Reserves	\$ 5,397,649	\$ 5,236,511	-3%	\$ 5,346,824	98%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 472,167	\$ 317,285	-33%	\$ 317,285	100%
Revenues	107,701	114,481	6	125,627	91
Expenses	69,040	69,040	0	179,793	38
Ending Estimated Reserves	\$ 510,828	\$ 362,726	-29%	\$ 263,119	138%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,181,645	\$ 1,215,067	3%	\$ 1,215,067	100%
Revenues	600,040	564,360	-6	609,493	93
Expenses	579,683	333,527	-42	776,450	43
Ending Estimated Reserves	\$ 1,202,002	\$ 1,445,900	20%	\$ 1,048,110	138%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 2,100,032	\$ 1,578,641	-25%	\$ 1,578,641	100%
Revenues	11,327,463	11,443,235	1	15,177,196	75
Expenses	11,212,203	11,405,561	2	15,377,503	74
Ending Estimated Reserves	\$ 2,215,292	\$ 1,616,315	-27%	\$ 1,378,334	117%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ (105,935)	\$ 403,963	0%	\$ 403,963	100%
Revenues	(2) 6,001,201	5,974,791	0	7,588,345	79
Expenses	(2) 5,516,052	5,780,121	5	7,408,685	78
Ending Estimated Reserves	\$ 379,215	\$ 598,633	58%	\$ 583,623	103%

(1) Tech fund replacement allocation increase in 2017.

(2) Change in accounting method.

City of Bellingham
Cash and Investments Report
October 2017

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Year Ending Balance
General Fund	\$ 17,885,527	\$ (2,760,372)	\$ 15,125,155
General Fund Reserve	8,578,241	68,650	8,646,891
Street	9,139,307	94,132	9,233,439
Arterial, Paths - Street Funds	111,225	8,077	119,302
Capital Maintenance	645,357	(329,084)	316,273
Library Gift	82,525	10,202	92,727
Settlement Funds	1,104,975	325,653	1,430,628
Real Estate Excise Tax Funds	11,127,392	2,457,081	13,584,473
Police Special Revenue Funds	520,099	(36,329)	483,770
Public Safety Dispatch	2,980,964	(1,073,643)	1,907,321
Transportation Benefit District	6,476,413	2,428,748	8,905,161
Public Education & Government Access TV	1,328,424	(349,558)	978,866
Park Funds	17,100,716	2,924,624	20,025,340
Tourism	927,965	156,348	1,084,313
Low Income Housing Fund	1,945,751	412,493	2,358,244
Community Development Block Grant	-	(62,867)	(62,867)
Home Investment Partnership Grant	13,461	28,374	41,835
Debt & LID Funds	567,142	8,230	575,372
Waterfront Construction Fund	3,991,925	982,055	4,973,980
Water	16,069,008	1,263,181	17,332,189
Wastewater	21,357,405	4,648,262	26,005,667
Storm/Surface Water Utility	3,701,231	2,320,953	6,022,184
Solid Waste	7,335,227	(315,657)	7,019,570
Cemetery	42,700	16,336	59,036
Golf Course	310,240	61,896	372,136
Parking Services	3,638,865	(360,893)	3,277,972
Medic One	1,314,355	170,405	1,484,760
Development Services	5,239,498	354,210	5,593,708
Fleet Administration	7,587,002	(14,754)	7,572,248
Purchasing/Material Management	668,282	354,228	1,022,510
Facilities Administration	1,379,951	(609,540)	770,411
Technology & Telecommunications	2,215,431	485,797	2,701,228
Claims and Litigation	5,572,569	(173,816)	5,398,753
Unemployment Compensation	500,775	28,679	529,454
Workers Comp Self-Insurance	1,231,821	181,689	1,413,510
Health Benefits	1,634,274	(21,592)	1,612,682
PW Admin & Engineering	1,014,984	(402,197)	612,787
Fire and Police Pension Funds	17,636,797	933,732	18,570,529
Trust & Deposit Funds	690,398	5,563,939	6,254,337
Payroll & Accounts Payable Funds	-	3,401,931	3,401,931
Greenways Endowment	3,326,135	262,434	3,588,569
Natural Resources Protect & Restore	3,119,205	158,677	3,277,882
Total Unrestricted Cash & Investments	\$ 190,113,562	\$ 23,600,714	\$ 213,714,276
Restricted Cash & Investments			
Low Income Housing Fund	396,571	61,074	457,645
Debt & LID Funds	3,119,605	527,759	3,647,364
Water	4,050,914	(1,193,329)	2,857,585
Wastewater	10,305,963	(873,448)	9,432,515
Solid Waste	52,077	450,717	502,794
Cemetery	362,163	17,671	379,834
Facilities Administration	9,614	38,456	48,070
Total Restricted Cash & Investments	\$ 18,296,907	\$ (971,100)	\$ 17,325,807
Total City Cash & Investments	\$ 208,410,469	\$ 22,629,614	\$ 231,040,083
Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 1,792,826	\$ 813,170	\$ 2,605,996
Total Discrete Component Unit Cash & Investments	\$ 1,792,826	\$ 813,170	\$ 2,605,996
Total City & Component Unit Cash & Investments	\$ 210,203,295	\$ 23,442,784	\$ 233,646,079

**City of Bellingham
Investments
October 2017**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 94,502,326	804	1.399
Federal Agency Callable Issues - Coupon	76,187,101	1,096	1.502
State Investment Pool	25,293,474		
Municipal Bonds	11,835,745	656	1.157
Opus Bank	3,025,820		
Municipal Discounts	2,818,980	972	1.964
Municipal Callable Bonds	1,999,980	30	1.202
Investments Total	\$ 215,663,426	908	1.432

Interest	
Monthly Interest Earned	\$ 229,215
YTD Interest Earned	\$ 2,020,939
Effective Rate of Return - YTD	1.23%

Investments by Issuer	
Fed. Nat. Mort. Assn.	32.7%
Fed. Home Loan Mtg.	18.8%
Fed Home Loan Bank	15.9%
State Investment Pool	11.7%
Municipal Bonds	7.7%
Farmer Mac	7.5%
Fed. Farm Credit Bank	4.3%
Opus Bank	1.4%
Total	100.0%

Investments by Dealer	
Vining Sparks	25.1%
Mutual Securities	22.2%
DA Davidson	20.3%
Stifel Nicholas & Co.	12.9%
State Investment Pool	11.7%
Seattle Northwest	3.2%
Wells Fargo Bank	3.2%
Opus Bank	1.4%
Total	100.0%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
December 2016	42	186,777,906	1.16%	0.50%	0.66%
March 2017	43	191,677,688	1.21%	0.70%	0.73%
June 2017	40	194,432,919	1.29%	0.98%	0.81%
September 2017	43	210,943,227	1.42%	1.13%	0.88%
October 2017	44	215,663,426	1.43%	1.14%	0.91%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

October 2017

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,656,331	\$ 1,792,823	8%	\$ 1,792,823	100%
Revenues					
Sales Tax Rebate	1,094,313	1,198,801	10	1,355,000	88
Interest Income	7,052	17,624	150	15,544	113
Other Income	9,139	8,929	-2	10,250	87
Total Revenues	1,110,504	1,225,354	10	1,380,794	89
Operating Expenditures					
Services-Professional, Repairs, Utilities	2,617	3,913	50	19,180	20
Intergovernmental Services, Taxes and Fees	23,397	9,953	-57	16,944	59
Total Operating Expenditures	26,014	13,867	-47	36,124	38
Capital and Debt Expenditures					
Debt-Principal & Interest	1,039,680	975,873	-6	1,172,015	83
Total Capital and Debt Expenditures	1,039,680	975,873	-6	1,172,015	83
Total Expenses	1,065,694	989,740	-7	1,208,139	82
Ending Estimated Reserves	\$ 1,701,141	\$ 2,028,437	19%	\$ 1,965,478	103%