
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT JUNE 2016

JUNE IS THE SIXTH MONTH OF THE YEAR - 50% COMPLETE



Reporting Contents

▪ Citywide	Page 1
▪ General Fund	Page 2
▪ General Fund Reserves	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Units	Page 16

City of Bellingham
Citywide, All Funds, Combined Operating Statement
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 168,010,204	\$ 172,959,252	3%	\$ 172,959,252	100%
Revenues					
Property Tax	12,681,263	13,013,775	3	23,724,361	55
Sales & Public Safety Tax	13,103,155	13,626,246	4	27,067,800	50
B & O Tax	7,328,015	7,865,356	7	13,704,811	57
Utility Taxes	8,285,062	8,903,791	7	17,606,526	51
Other Taxes	3,759,041	3,782,843	1	7,277,000	52
Grants, Entitlements, Revenue Sharing	6,380,905	4,252,969	-33	31,859,607	13
Utility Charges for Services	24,336,325	27,535,692	13	53,060,009	52
Other Charges, Fines, Permits, Licenses	10,265,060	11,488,707	12	20,750,014	55
Interest, Rentals, Bonds, Other Revenues	10,495,784	10,698,750	2	47,211,836	23
Interfund Sales & Service	(1) 12,058,216	10,732,419	-11	25,107,070	43
Interfund Loans & Transfers	3,132,580	3,159,701	1	7,077,058	45
Total Revenues	111,825,406	115,060,250	3	274,446,092	42
Expenditures					
General Governmental Services	14,760,424	15,547,668	5	35,772,433	43
Fire, Police, Municipal Court	25,105,514	26,430,382	5	55,320,364	48
Public Works Operations	30,900,075	33,123,227	7	81,203,640	41
Planning, Hearing Examiner	(2) 4,482,212	5,451,008	22	16,953,420	32
Libraries, Museums, Parks	6,793,012	7,166,955	6	17,173,844	42
Total Operating Expenditures	82,041,237	87,719,239	7	206,423,701	42
Capital and Debt Expenditures					
Capital Expenditures	16,667,205	8,849,491	-47	85,258,034	10
Debt Service, Loans, Transfers	5,534,066	5,558,852	0	15,306,073	36
Total Capital and Debt Expenditures	22,201,271	14,408,343	-35	100,564,107	14
Total Expenditures	104,242,508	102,127,583	-2	306,987,808	33
Ending Estimated Reverses	\$ 175,593,102	\$ 185,891,919	6%	\$ 140,417,536	132%

1) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015

2) Low income housing levy funds.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 17,725,097	\$ 20,363,675	15%	\$ 20,363,675	100%
Revenues					
Property Tax	7,502,465	7,706,964	3	14,077,208	55
Sales & Public Safety Tax	6,179,200	6,439,085	4	12,969,000	50
B & O Tax	7,328,015	7,865,356	7	13,704,811	57
Utility Taxes	7,697,681	8,322,295	8	16,203,720	51
Other Taxes	1,412,802	1,498,235	6	2,961,200	51
Grants, Entitlements, Revenue Sharing	618,341	897,182	45	1,669,942	54
Charges, Fines, Permits, Licenses	2,744,101	2,838,358	3	5,829,405	49
Interest, Rentals, Bonds, Other Revenues	386,031	312,079	-19	734,008	43
Interfund Sales & Service	2,246,888	2,204,330	-2	4,482,897	49
Interfund Loans & Transfers	75,000	75,000	0	150,000	50
Total Revenues	36,190,524	38,158,884	5	72,782,191	52
Expenditures					
Executive	425,581	423,514	0	874,208	48
City Council	244,054	259,160	6	551,845	47
Hearings Examiner	37,013	36,882	0	365,291	10
Museum	707,203	750,269	6	1,578,060	48
Library	2,045,065	2,216,921	8	4,579,825	48
Finance	1,027,567	1,049,130	2	2,358,027	44
Human Resources	570,094	535,914	-6	1,257,720	43
Information Technology	1,386,035	1,533,944	11	2,917,559	53
Legal	779,156	788,696	1	1,933,803	41
Judicial	959,632	990,214	3	2,221,412	45
Parks & Recreation	3,424,391	3,608,374	5	8,127,511	44
Planning & Community Development	1,348,898	1,335,706	-1	3,284,333	41
Fire	7,364,683	7,466,937	1	17,527,076	43
Police	11,191,090	11,976,146	7	24,178,017	50
Total Operating Expenditures	31,510,463	32,971,807	5	71,754,686	46
Capital and Debt Expenditures					
Capital Expenditures	1,309,070	69,740	-95	1,659	4204
Debt Service, Loans, Transfers	2,094,515	2,148,120	3	4,700,560	46
Total Capital and Debt Expenditures	3,403,585	2,217,860	-35	4,702,219	47
Total Expenditures	34,914,048	35,189,667	1	76,456,905	46
Ending Estimated Reserves	\$ 19,001,574	\$ 23,332,891	23%	\$ 16,688,961	140%

**City of Bellingham
General Fund Reserves
June 2016**

2015 Adopted Budget with Amendments	
Beginning Fund Reserves	\$ 13,900,488
Budgeted Revenues	71,373,897
Budgeted Expenditures	(72,242,110)
Adopted Ending Fund Reserves	\$ 13,032,275
Budgetary Amendments	
End of Year Bi-annual Budget Adjustment	1,263,190
Ordinance 2016-07-022 Interlocal agreement for staff transfer from Fire District 8 to the City	167,761
Amended Ending Fund Reserves	\$ 14,463,226

City of Bellingham
Street, Paths and Trails Funds #110's
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 10,275,454	\$ 8,227,496	-20%	\$ 8,227,496	100%
Revenues					
Sales Tax	3,714,150	3,870,761	4	7,725,500	50
Federal/State Grants	613,365	469,692	-23	13,128,095	4
Entitlements, Revenue Sharing	811,930	922,621	14	1,607,750	57
Interfund Fees	5,765	4,406	-24	-	0
Investment Interest	42,200	3,335	-92	116,190	3
Other Revenues	432,618	252,465	-42	1,652,980	15
Other Financing Sources	-	9,821	0	19,642	50
Total Revenues	5,620,027	5,533,101	-2	24,250,157	23
Operating Expenditures					
Salaries, Wages & Benefits	882,587	1,365,770	55	2,307,028	59
Supplies	218,640	230,768	6	612,149	38
Services-Professional, Repairs, Utilities	2,686,474	3,080,921	15	7,593,692	41
Intergovernmental Services, Taxes, & Fees	46,208	47,379	3	105,000	45
Total Operating Expenditures	3,833,909	4,724,838	23	10,617,869	44
Capital and Debt Expenditures					
Capital Outlay	3,444,973	812,512	-76	19,778,404	4
Debt Service, Loans, Transfers	229,079	335,617	47	588,096	57
Total Capital and Debt Expenditures	3,674,052	1,148,129	-69	20,366,500	6
Total Expenditures	7,507,961	5,872,968	-22	30,984,369	19
Ending Estimated Reserves	\$ 8,387,520	\$ 7,887,629	-6%	\$ 1,493,284	528%

City of Bellingham
Water Fund #410
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 15,900,404	\$ 17,565,233	10%	\$ 17,565,233	100%
Beginning Estimated Reserves - Water Operations	\$ 13,287,496	\$ 14,400,344	8%	\$ 14,400,344	100%
Revenues					
Unmetered Water	(1) 1,628,648	1,326,859	-19	3,184,060	42
Metered Water	(1) 5,875,327	6,968,127	19	13,252,959	53
Demand Charges	344,118	572,448	66	1,030,000	56
Other Water System Charges	545,455	602,196	10	1,040,300	58
Investment Interest	44,542	13,801	-69	104,416	13
Other Revenues	206,191	177,677	-14	542,400	33
Other Financing Sources	287,500	287,500	0	15,575,000	2
Total Revenues	8,931,781	9,948,608	11	34,729,135	29
Operating Expenses					
Salaries, Wages & Benefits	1,813,875	2,286,017	26	4,334,675	53
Supplies & Services	4,966,258	5,959,598	20	12,337,549	48
Total Operating Expenses	6,780,134	8,245,615	22	16,672,223	49
Capital and Debt Expenses					
Capital Outlay	473,462	841,266	78	17,565,163	5
Debt-(Principal & Interest), Interfund Loans, & Transfers	303,462	237,861	-22	1,055,167	23
Total Capital and Debt Expenses	776,924	1,079,127	39	18,620,330	6
Total Expenses	7,557,057	9,324,742	23	35,292,553	26
Ending Estimated Reserves - Water Operations	\$ 14,662,220	\$ 15,024,210	2%	\$ 13,836,926	109%
Beginning Estimated Reserves - Watershed Activity	\$ 2,612,908	\$ 3,164,889	21%	\$ 3,164,889	100%
Revenues					
Watershed Charges	2,287,624	2,438,728	7	4,918,703	50
Demand Charges	61,957	98,851	60	101,650	97
Investment Interest	14,602	2,279	-84	35,564	6
Other Revenues	1,201	12,236	919	371,686	3
Total Revenues	2,365,384	2,552,094	8	5,427,603	47
Operating Expenses					
Salaries, Wages & Benefits	927	28,453	2971	112,020	25
Supplies & Services	443,718	479,245	8	1,606,438	30
Total Operating Expenses	444,645	507,698	14	1,718,458	30
Capital and Debt Expenses					
Capital Outlay	52,995	256,735	384	1,145,582	22
Debt-(Principal & Interest), Interfund Loans, & Transfers	332,412	723,262	118	2,548,533	28
Total Capital and Debt Expenses	385,407	979,997	154	3,694,115	27
Total Expenses	830,052	1,487,695	79	5,412,573	27
Ending Estimated Reserves - Watershed Activity	\$ 4,148,240	\$ 4,229,287	2%	\$ 3,179,919	133%
Ending Estimated Reserves - Water/Watershed	\$ 18,810,460	\$ 19,253,498	2%	\$ 17,016,845	113%

(1) State mandated conversion of all unmetered customers to meters by 2017.

City of Bellingham
Wastewater Fund #420/421
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 22,362,449	\$ 24,360,806	9%	\$ 24,360,806	100%
Revenues					
Unmetered Sewer	4,151,471	4,663,008	12	8,602,247	54
Metered Sewer	4,643,241	5,163,534	11	10,348,500	50
Investment Interest	69,198	27,517	-60	91,508	30
Other Revenues	999,444	1,619,638	62	9,341,932	17
Total Revenues	9,863,354	11,473,697	16	28,384,187	40
Operating Expenses					
Salaries, Wages & Benefits	1,856,007	2,093,836	13	4,196,357	50
Supplies	558,952	562,826	1	1,533,375	37
Services-Professional, Repairs, Utilities	3,788,753	4,543,697	20	11,020,867	41
Intergovernmental Services, Taxes, & Fees	1,198	707	-41	85,000	1
Total Operating Expenses	6,204,909	7,201,065	16	16,835,599	43
Capital and Debt Expenses					
Capital Outlay	1,951,838	1,386,672	-29	9,224,651	15
Debt Service, Loans, Transfers	1,409,368	1,381,568	-2	3,172,555	44
Total Capital and Debt Expenses	3,361,206	2,768,240	-18	12,397,206	22
Total Expenses	9,566,116	9,969,306	4	29,232,804	34
Ending Estimated Reserves	\$ 22,659,687	\$ 25,865,198	14%	\$ 23,512,189	110%

**City of Bellingham
Parking Fund #465
June 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,094,964	\$ 3,572,436	15%	\$ 3,572,436	100%
Revenues					
Vehicle Parking	791,767	742,731	-6	1,422,061	52
Parking Infraction Fines	360,570	400,748	11	599,460	67
Facilities Rental	92,732	89,874	-3	158,185	57
Investment Interest	13,754	2,680	-81	29,514	9
Other Revenues	1,305	136	-90	500	27
Total Revenues	1,260,127	1,236,170	-2	2,209,720	56
Operating Expenses					
Salaries, Wages & Benefits	138,420	141,999	3	312,466	45
Supplies	12,263	38,866	217	364,727	11
Services-Professional, Repairs, Utilities	723,760	773,009	7	1,557,910	50
Total Operating Expenses	874,443	953,874	9	2,235,103	43
Capital Expenses					
Capital Outlay	-	265,082	0	1,325,000	20
Total Capital Expenses	-	265,082	0	1,325,000	20
Total Expenses	874,443	1,218,956	39	3,560,103	34
Ending Estimated Reserves	\$ 3,480,648	\$ 3,589,650	3%	\$ 2,222,053	162%

**City of Bellingham
Medic One Fund #470
June 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,684,466	\$ 1,636,482	-3%	\$ 1,636,482	100%
Revenues					
Special Purpose Tax	312,512	324,353	4	617,100	53
Ambulance & Emergency Aid Fees	2,396,095	2,490,415	4	4,976,678	50
City of Bellingham - General Fund	562,500	562,500	0	1,125,000	50
Investment Interest	7,633	1,230	-84	9,333	13
Other Revenues & Financing Sources	3,257	688	-79	-	0
Total Revenues	3,281,997	3,379,186	3	6,728,111	50
Operating Expenses					
Salaries, Wages & Benefits	2,113,352	2,143,457	1	4,515,381	47
Supplies	122,005	123,488	1	327,427	38
Services-Professional, Repairs, Utilities	737,243	790,407	7	1,660,635	48
Total Operating Expenses	2,972,600	3,057,352	3	6,503,443	47
Capital Expenses					
Capital Outlay	-	2,090	0	115,000	2
Total Capital Expenses	-	2,090	0	115,000	2
Total Expenses	2,972,600	3,059,442	3	6,618,443	46
Ending Estimated Reserves	\$ 1,993,863	\$ 1,956,226	-2%	\$ 1,746,150	112%

City of Bellingham
Fleet Fund #510
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,186,824	\$ 7,487,779	-9%	\$ 7,487,779	100%
Revenues					
Sales Tax	301,147	313,846	4	624,500	50
Operating Revenues - Interfund	1,805,615	2,031,913	13	3,771,485	54
Intergovernmental Revenue	-	5,000	0	36,000	14
Investment Interest	33,673	5,278	-84	54,941	10
Other Miscellaneous Revenues	107,533	179,331	67	59,055	304
Other Financing Sources	260,364	2,249	-99	0	0
Total Revenues	2,508,332	2,537,616	1	4,545,981	56
Operating Expenses					
Salaries, Wages & Benefits	589,320	733,817	25	1,432,267	51
Supplies	271,131	416,629	54	770,995	54
Services-Professional, Repairs, Utilities	499,693	484,126	-3	1,414,424	34
Total Operating Expenses	1,360,144	1,634,572	20	3,617,686	45
Capital Expenses					
Capital Outlay - Vehicles & Equipment	1,409,080	1,359,626	-4	2,818,668	48
Debt Service, Loans, Transfers	-	20,000	0	40,000	50
Total Capital Expenses	1,409,080	1,379,626	-2	2,858,668	48
Total Expenses	2,769,224	3,014,199	9	6,476,354	47
Ending Estimated Reserves	\$ 7,925,932	\$ 7,011,197	-12%	\$ 5,557,406	126%

City of Bellingham
Special Revenue/Construction Funds
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 2,144,796	\$ 813,257	-62%	\$ 813,257	100%
Revenues	704,010	61,783	-91	109,095	57
Expenditures	1,353,248	12,726	-99	154,240	8
Ending Estimated Reserves	\$ 1,495,558	\$ 862,314	-42%	\$ 768,112	112%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 1,098,316	\$ 1,068,694	-3%	\$ 1,068,694	100%
Revenues	242,112	219,730	-9	4,354,241	5
Expenditures	234,551	227,821	-3	5,531,409	4
Ending Estimated Reserves	\$ 1,105,877	\$ 1,060,603	-4%	\$ (108,474)	-978%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 7,345,371	\$ 9,131,763	24%	\$ 9,131,763	100%
Revenues	1,849,215	1,694,450	-8	2,866,951	59
Expenditures	765,281	281,418	-63	3,112,614	9
Ending Estimated Reserves	\$ 8,429,305	\$ 10,544,795	25%	\$ 8,886,100	119%
Police Funds #150's					
Beginning Estimated Reserves	\$ 472,625	\$ 444,673	-6%	\$ 444,673	100%
Revenues	182,013	215,271	18	426,645	50
Expenditures	261,770	239,158	-9	398,370	60
Ending Estimated Reserves	\$ 392,868	\$ 420,786	7%	\$ 472,948	89%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 3,714,220	\$ 4,008,833	8%	\$ 4,008,833	100%
Revenues	2,639,823	2,683,130	2	5,253,338	51
Expenditures	2,473,066	3,266,322	32	7,854,781	42
Ending Estimated Reserves	\$ 3,880,977	\$ 3,425,641	-12%	\$ 1,407,390	243%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 2,687,917	\$ 3,399,614	26%	\$ 3,399,614	100%
Revenues	2,361,474	2,462,509	4	4,741,044	52
Expenditures	895,957	776,261	-13	7,799,359	10
Ending Estimated Reserves	\$ 4,153,434	\$ 5,085,861	22%	\$ 341,299	1490%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 986,815	\$ 1,182,689	20%	\$ 1,182,689	100%
Revenues	285,920	253,620	-11	414,975	61
Expenditures	193,884	179,717	-7	469,251	38
Ending Estimated Reserves	\$ 1,078,850	\$ 1,256,592	16%	\$ 1,128,413	111%

City of Bellingham
Special Revenue/Construction Funds
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 13,366,062	\$ 12,540,218	-6%	\$ 12,540,218	100%
Revenues	3,683,430	3,689,455	0	5,562,790	66
Expenditures	6,794,521	693,544	-90	13,979,532	5
Ending Estimated Reserves	\$ 10,254,971	\$ 15,536,129	51%	\$ 4,123,476	377%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 597,397	\$ 774,239	30%	\$ 774,239	100%
Revenues	585,859	605,880	3	1,518,814	40
Expenditures	567,261	604,230	7	2,083,241	29
Ending Estimated Reserves	\$ 615,995	\$ 775,889	26%	\$ 209,812	370%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 4,285,755	\$ 2,374,699	-45%	\$ 2,374,699	100%
Revenues	1,640,535	1,726,592	5	3,020,057	57
Expenditures	759,101	1,749,493	130	3,286,060	53
Ending Estimated Reserves	\$ 5,167,189	\$ 2,351,798	-54%	\$ 2,108,696	112%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	359,982	242,987	-33	2,252,320	11
Expenditures	473,589	329,033	-31	2,252,320	15
Ending Estimated Reserves	\$ (113,608)	\$ (86,045)	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	106,525	165,758	56	2,548,620	7
Expenditures	185,442	183,346	-1	2,548,620	7
Ending Estimated Reserves	\$ (78,917)	\$ (17,588)	0%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 1,798,043	\$ 2,891,234	61%	\$ 2,891,234	100%
Revenues	279,571	243,452	-13	1,066,675	23
Expenditures	-	-	0	-	0
Ending Estimated Reserves	\$ 2,077,614	\$ 3,134,686	51%	\$ 3,957,909	79%

City of Bellingham
Enterprise Funds
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 4,734,352	\$ 3,866,023	-18%	\$ 3,866,023	100%
Revenues	5,467,112	4,350,060	-20	13,157,057	33
Expenses	3,824,473	5,470,898	43	14,278,255	38
Ending Estimated Reserves	\$ 6,376,990	\$ 2,745,185	-57%	\$ 2,744,825	100%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,334,194	\$ 5,930,521	-19%	\$ 5,930,521	100%
Revenues	716,604	1,264,897	77	2,969,217	43
Expenses	579,921	503,913	-13	1,941,293	26
Ending Estimated Reserves	\$ 7,470,877	\$ 6,691,505	-10%	\$ 6,958,445	96%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 224,403	\$ 244,787	9%	\$ 244,787	100%
Revenues	276,032	302,671	10	567,913	53
Expenses	253,897	286,589	13	626,712	46
Ending Estimated Reserves	\$ 246,538	\$ 260,869	6%	\$ 185,988	140%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 172,821	\$ 225,754	31%	\$ 225,754	100%
Revenues	72,473	84,878	17	221,397	38
Expenses	53,025	75,443	42	199,807	38
Ending Estimated Reserves	\$ 192,269	\$ 235,189	22%	\$ 247,344	95%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 3,644,103	\$ 4,339,237	19%	\$ 4,339,237	100%
Revenues	1,401,398	1,758,768	26	2,632,812	67
Expenses	1,185,907	1,312,512	11	3,325,555	39
Ending Estimated Reserves	\$ 3,859,594	\$ 4,785,493	24%	\$ 3,646,494	131%

City of Bellingham
Internal Service Funds
June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 304,226	\$ 281,744	-7%	\$ 281,744	100%
Revenues	1,110,390	1,264,600	14	3,265,716	39
Expenses	1,110,268	1,318,924	19	3,647,238	36
Ending Estimated Reserves	\$ 304,348	\$ 227,419	-25%	\$ (99,778)	-228%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 914,962	\$ 1,067,127	17%	\$ 1,067,127	100%
Revenues	2,236,276	2,361,043	6	4,745,134	50
Expenses	1,970,925	2,409,681	22	4,770,236	51
Ending Estimated Reserves	\$ 1,180,313	\$ 1,018,489	-14%	\$ 1,042,025	98%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,381,710	\$ 2,313,565	-3%	\$ 2,313,565	100%
Revenues	1,142,253	1,019,723	-11	1,988,255	51
Expenses	1,128,912	1,528,164	35	3,283,198	47
Ending Estimated Reserves	\$ 2,395,051	\$ 1,805,124	-25%	\$ 1,018,622	177%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,241,498	\$ 5,410,158	3%	\$ 5,410,158	100%
Revenues	572,088	553,405	-3	1,143,577	48
Expenses	467,138	496,367	6	1,174,089	42
Ending Estimated Reserves	\$ 5,346,448	\$ 5,467,197	2%	\$ 5,379,646	102%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 470,842	\$ 472,167	0%	\$ 472,167	100%
Revenues	61,488	64,466	5	125,444	51
Expenses	55,691	46,961	-16	179,744	26
Ending Estimated Reserves	\$ 476,639	\$ 489,672	3%	\$ 417,867	117%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,115,003	\$ 1,181,645	6%	\$ 1,181,645	100%
Revenues	342,163	359,368	5	607,542	59
Expenses	257,289	456,077	77	796,020	57
Ending Estimated Reserves	\$ 1,199,877	\$ 1,084,936	-10%	\$ 993,167	109%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 2,920,717	\$ 2,100,032	-28%	\$ 2,100,032	100%
Revenues	6,496,716	6,972,447	7	15,378,728	45
Expenses	6,424,324	6,725,236	5	15,500,574	43
Ending Estimated Reserves	\$ 2,993,110	\$ 2,347,243	-22%	\$ 1,978,186	119%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ -	\$ (105,935)	0%	\$ (105,935)	100%
Revenues	3,686,969	2,200,381	100	7,402,337	30
Expenses	3,297,830	2,121,131	100	7,319,864	29
Ending Estimated Reserves	\$ 389,139	\$ (26,685)	0%	\$ (23,462)	114%

City of Bellingham
Cash and Investments Report
June 2016

City Cash & Investments	Prior Month Ending	Cash Increase	Cash Decrease	Current Ending
General Fund	\$ 15,685,654	\$ 65,880,393	\$ 65,443,935	\$ 16,122,112
General Fund Reserve	8,579,644	6,021	200	8,585,465
Street	4,625,421	13,014,803	9,129,972	8,510,252
Arterial, Paths - Street Funds	52,604	29,262	294	81,572
Park Acquisition	-	-	-	-
Capital Maintenance	734,848	40,628	2,053	773,423
Library Gift	80,861	21,138	13,081	88,918
Settlement Funds	1,255,990	367,621	381,673	1,241,938
Real Estate Excise Tax Funds	8,577,255	1,719,963	339,104	9,958,114
Police Special Revenue Funds	521,137	206,037	317,803	409,371
Public Safety Dispatch	4,225,581	3,198,597	3,506,955	3,917,223
Transportation Benefit District	3,836,818	2,538,726	1,287,741	5,087,803
Public Education & Government Access TV	1,203,210	287,223	226,947	1,263,486
Park Funds	12,756,247	4,173,916	899,939	16,030,224
Tourism	820,810	605,880	650,781	775,909
Low Income Housing Fund	2,926,375	1,629,212	2,578,639	1,976,948
Community Development Block Grant	-	378,980	485,795	(106,815)
Home Investment Partnership Grant	-	359,407	380,224	(20,817)
Debt & LID Funds	509,302	958,227	912,081	555,448
Waterfront Construction Fund	2,891,249	243,607	142	3,134,714
Water	14,524,548	14,630,591	14,597,025	14,558,114
Wastewater	14,658,769	15,642,008	13,164,032	17,136,745
Storm/Surface Water Utility	430,413	10,545,244	7,772,324	3,203,333
Solid Waste	6,092,470	1,217,088	712,630	6,596,928
Cemetery	33,061	276,281	285,266	24,076
Golf Course	255,563	85,755	85,595	255,723
Parking Services	3,673,643	1,310,337	1,337,731	3,646,249
Medic One	1,875,942	3,940,742	3,559,862	2,256,822
Development Services	4,436,285	1,784,495	1,413,299	4,807,481
Fleet Administration	7,565,457	3,689,850	4,002,643	7,252,664
Purchasing/Material Management	563,434	1,133,013	1,434,697	261,750
Facilities Administration	1,359,162	2,569,930	2,724,939	1,204,153
Technology & Telecommunications	2,430,369	1,008,538	1,558,112	1,880,795
Claims and Litigation	5,462,785	520,335	226,874	5,756,246
Unemployment Compensation	495,922	56,474	62,421	489,975
Workers Comp Self-Insurance	1,230,901	382,635	505,168	1,108,368
Health Benefits	2,139,927	6,480,947	6,281,676	2,339,198
PW Admin & Engineering	1,110,500	3,546,026	4,660,178	(3,652)
Fire and Police Pension Funds	15,806,930	2,131,549	1,147,858	16,790,621
Trust & Deposit Funds	245,985	18,746,261	17,073,541	1,918,705
Payroll & Accounts Payable Funds	-	88,113,138	85,046,041	3,067,097
Greenways Endowment	2,557,418	234,589	5,277	2,786,730
Natural Resources Protect & Restore	2,946,655	136,957	55,293	3,028,319
Total Unrestricted Cash & Investments	\$ 159,179,145	\$ 273,842,424	\$ 254,269,841	\$ 178,751,728
Restricted Cash & Investments				
Low Income Housing Fund	262,464	114,683	-	377,147
Debt & LID Funds	2,730,211	386,414	96,438	3,020,187
Water	4,248,244	1,683,400	423,628	5,508,016
Wastewater	10,140,515	2,881,617	3,673,087	9,349,045
Solid Waste	51,940	311,711	71,643	292,008
Cemetery	346,697	11,970	8,507	350,160
Facilities Administration	9,604	57,630	165,615	(98,381)
Total Restricted Cash & Investments	\$ 17,789,675	\$ 5,447,425	\$ 4,438,918	\$ 18,798,182
Total City Cash & Investments	\$ 176,968,820	\$ 279,289,849	\$ 258,708,759	\$ 197,549,910
Discrete Component Unit Cash & Investments				
Public Facilities District	\$ 1,657,727	\$ 1,793,848	\$ 1,404,183	\$ 2,047,392
Total Discrete Component Unit Cash & Investments	\$ 1,657,727	\$ 1,793,848	\$ 1,404,183	\$ 2,047,392
Total City & Component Unit Cash & Investments	\$ 178,626,547	\$ 281,083,697	\$ 260,112,942	\$ 199,597,302

**City of Bellingham
Investments
June 2016**

Portfolio Summary Investments By Type	Market Value	Days to Maturity	YTM 365 Equivalent
Federal Agency Issues - Coupon	\$ 83,873,275	881	1.154
Federal Agency Callable Issues - Coupon	34,614,365	871	0.990
State Investment Pool	35,018,554		
Municipal Bonds	11,773,391	630	1.100
US Treasury Notes	10,023,240	168	0.677
Municipal Callable Bonds	2,017,100	518	1.202
Opus Bank	1,000,452		
Investments Total	\$ 178,320,377	802	1.076

Interest	
Monthly Interest Earned	\$ 131,639
YTD Interest Earned	\$ 740,210
Effective Rate of Return - YTD	0.91%

Investments by Issuer	
Fed. Nat. Mort. Assn.	31.10%
State Investment Pool	19.60%
Fed. Home Loan Mtg.	16.60%
Fed. Farm Credit Bank	13.70%
Municipal Bonds	7.70%
US Treasury Notes	5.60%
Fed. Home Loan Bank	5.10%
Opus Bank	0.60%
Total	100.00%

Investments by Dealer	
Mutual Securities	39.10%
State Pool	19.60%
DA Davidson	17.70%
Vining Sparks	8.40%
Stifel Nicholas & Co.	5.80%
Wells Fargo	4.90%
Seattle Northwest	3.90%
Opus Bank	0.60%
Total	100.00%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	Opus Bank Rate	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%		5.21%	3.67%
December 2007	52	157,866,765	4.87%		4.56%	4.34%
December 2008	51	142,696,311	3.68%		1.82%	3.66%
December 2009	33	126,362,768	2.13%		0.34%	2.38%
December 2010	25	123,534,212	1.34%		0.26%	1.18%
December 2011	39	171,235,536	0.98%		0.17%	0.68%
December 2012	40	153,071,057	1.03%		0.24%	0.46%
December 2013	41	156,306,304	0.94%		0.13%	0.33%
December 2014	36	153,402,184	0.90%		0.10%	0.35%
December 2015	36	160,147,018	0.97%		0.25%	0.49%
March 2016	36	161,577,201	1.01%		0.45%	0.53%
June 2016	39	178,320,377	1.08%	0.55%	0.49%	0.57%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

June 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,625,952	\$ 1,656,331	2%	\$ 1,656,331	100%
Revenues					
Sales Tax Rebate	601,798	627,168	4	1,224,000	51
Interest Income	3,668	3,340	-9	15,736	21
Other Income	6,396	5,405	-15	10,250	53
Total Revenues	611,862	635,913	4	1,249,986	51
Operating Expenditures					
Supplies & Miscellaneous	-	-	0	1,030	0
Services-Professional, Repairs, Utilities	774	2,238	189	6,555	34
Intergovernmental Services, Taxes and Fees	14,038	14,038	0	34,500	41
Total Operating Expenditures	14,812	16,276	10	42,085	39
Capital and Debt Expenditures					
Debt-Principal & Interest	597,682	623,808	4	1,220,617	51
Total Capital and Debt Expenditures	597,682	623,808	4	1,220,617	51
Total Expenses	612,495	640,084	5	1,262,702	51
Ending Estimated Reserves	\$ 1,625,320	\$ 1,652,160	2%	\$ 1,643,615	101%