
CITY OF BELLINGHAM MONTHLY FINANCIAL REPORT APRIL 2016

APRIL IS THE FOURTH MONTH OF THE YEAR - 33% COMPLETE



Reporting Contents

▪ Citywide	Page 1
▪ General Fund	Page 2
▪ General Fund Reserves	Page 3
▪ Street Fund	Page 4
▪ Water Fund	Page 5
▪ Wastewater Fund	Page 6
▪ Parking Services Fund	Page 7
▪ Medic One Fund	Page 8
▪ Fleet Fund	Page 9
▪ Special Revenue/Construction Funds	Page 10-11
▪ Enterprise Funds Summary	Page 12
▪ Internal Service Funds Summary	Page 13
▪ Cash and Investments	Page 14
▪ Investment Summary	Page 15
▪ Discrete Component Units	Page 16

City of Bellingham
Citywide, All Funds, Combined Operating Statement
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 168,010,204	\$ 172,959,252	3%	\$ 172,959,252	100%
Revenues					
Property Tax	1,337,882	1,625,885	22	23,724,361	7
Sales & Public Safety Tax	8,874,809	9,108,060	3	27,067,800	34
B & O Tax	5,579,270	6,164,973	10	13,704,811	45
Utility Taxes	5,677,038	5,912,821	4	17,606,526	34
Other Taxes	2,086,039	2,439,452	17	7,277,000	34
Grants, Entitlements, Revenue Sharing	2,780,471	2,585,897	-7	31,859,607	8
Utility Charges for Services	15,476,200	17,130,278	11	53,060,009	32
Other Charges, Fines, Permits, Licenses	6,562,621	7,056,969	8	20,750,014	34
Interest, Rentals, Bonds, Other Revenues	8,102,294	7,167,799	-12	47,211,836	15
Interfund Sales & Service	8,036,041	7,101,106	-12	25,107,070	28
Interfund Loans & Transfers	1,945,131	1,867,451	-4	7,077,058	26
Total Revenues	66,457,797	68,160,690	3	274,446,092	25
Expenditures					
General Governmental Services	9,639,851	10,364,642	8	35,772,433	29
Fire, Police, Municipal Court	16,366,711	17,323,418	6	55,320,364	31
Public Works Operations	19,975,552	21,601,758	8	81,990,450	26
Planning, Hearing Examiner	(1) 2,751,945	3,705,230	35	16,953,420	22
Libraries, Museums, Parks	4,399,651	4,558,967	4	17,173,844	27
Total Operating Expenditures	53,133,709	57,554,015	8	207,210,511	28
Capital and Debt Expenditures					
Capital Expenditures	10,394,280	4,502,995	-57	87,024,400	5
Debt Service, Loans, Transfers	3,134,225	3,043,822	-3	15,306,073	20
Total Capital and Debt Expenditures	13,528,505	7,546,817	-44	102,330,473	7
Total Expenditures	66,662,214	65,100,831	-2	309,540,984	21
Ending Estimated Reverses	\$ 167,805,787	\$ 176,019,111	5%	\$ 137,864,360	128%

(1) Low Income Housing levy funds.

***Excludes PFD (Discrete Component Unit)

City of Bellingham
General Fund #001
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 17,725,097	\$ 20,363,675	15%	\$ 20,363,675	100%
Revenues					
Property Tax	788,080	964,808	22	14,077,208	7
Sales & Public Safety Tax	4,152,330	4,269,476	3	12,969,000	33
B & O Tax	5,579,270	6,164,973	10	13,704,811	45
Utility Taxes	5,207,400	5,446,012	5	16,203,720	34
Other Taxes	951,413	1,081,408	14	2,961,200	37
Grants, Entitlements, Revenue Sharing	409,062	601,245	47	1,669,942	36
Charges, Fines, Permits, Licenses	1,699,520	1,733,680	2	5,829,405	30
Interest, Rentals, Bonds, Other Revenues	1,243,619	198,703	-84	734,008	27
Interfund Sales & Service	1,490,712	1,469,553	-1	4,482,897	33
Interfund Loans & Transfers	50,000	50,000	0	150,000	33
Total Revenues	21,571,406	21,979,858	2	72,782,191	30
Expenditures					
Executive	269,082	281,059	4	874,208	32
City Council	160,468	170,285	6	551,845	31
Hearings Examiner	20,533	20,736	1	365,291	6
Museum	465,840	503,313	8	1,578,060	32
Library	1,373,695	1,468,417	7	4,579,825	32
Finance	657,774	677,062	3	2,358,027	29
Human Resources	372,013	359,448	-3	1,257,720	29
Information Technology	1,011,030	1,077,107	7	2,917,559	37
Legal	529,063	523,180	-1	1,933,803	27
Judicial	597,095	623,828	4	2,221,412	28
Parks & Recreation	2,161,534	2,222,195	3	8,127,511	27
Planning & Community Development	875,363	873,771	0	3,284,333	27
Fire	4,886,293	5,026,865	3	17,527,076	29
Police	7,240,385	7,745,795	7	24,178,017	32
Total Operating Expenditures	20,620,167	21,573,062	5	71,754,686	30
Capital and Debt Expenditures					
Capital Expenditures	1,015,999	56,523	-94	1,659	3407
Debt Service, Loans, Transfers	1,296,862	1,414,187	9	4,700,560	30
Total Capital and Debt Expenditures	2,312,861	1,470,710	-36	4,702,219	31
Total Expenditures	22,933,028	23,043,772	0	76,456,905	30
Ending Estimated Reserves	\$ 16,363,475	\$ 19,299,761	18%	\$ 16,688,961	116%

**City of Bellingham
General Fund Reserves
April 2016**

2015 Adopted Budget with Amendments	
Beginning Fund Reserves	\$ 13,900,488
Budgeted Revenues	71,373,897
Budgeted Expenditures	(72,242,110)
Adopted Ending Fund Reserves	\$ 13,032,275
Budgetary Amendments	
End of Year Bi-annual Budget Adjustment	1,263,190
Ordinance 2016-07-022 Interlocal agreement for staff transfer from Fire District 8 to the City	167,761
Amended Ending Fund Reserves	\$ 14,463,226

City of Bellingham
Street, Paths and Trails Funds #110's
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 10,275,454	\$ 8,227,496	-20%	\$ 8,227,496	100%
Revenues					
Sales Tax	2,496,426	2,566,887	3	7,725,500	33
Federal/State Grants	613,365	441,921	-28	13,128,095	3
Entitlements, Revenue Sharing	529,222	603,721	14	1,607,750	38
Interfund Fees	881	3,509	298	-	0
Investment Interest	25,003	3,335	-87	116,190	3
Other Revenues	382,773	124,712	-67	1,652,980	8
Other Financing Sources	-	6,547	0	19,642	33
Total Revenues	4,047,670	3,750,633	-7	24,250,157	15
Operating Expenditures					
Salaries, Wages & Benefits	573,208	881,372	54	2,307,028	38
Supplies	104,029	192,395	85	612,149	31
Services-Professional, Repairs, Utilities	1,770,068	2,264,986	28	7,593,692	30
Intergovernmental Services, Taxes, & Fees	46,208	47,379	3	105,000	45
Total Operating Expenditures	2,493,513	3,386,132	36	10,617,869	32
Capital and Debt Expenditures					
Capital Outlay	1,379,562	400,030	-71	19,778,404	2
Debt Service, Loans, Transfers	110,707	60,420	-45	588,096	10
Total Capital and Debt Expenditures	1,490,268	460,450	-69	20,366,500	2
Total Expenditures	3,983,782	3,846,582	-3	30,984,369	12
Ending Estimated Reserves	\$ 10,339,342	\$ 8,131,547	-21%	\$ 1,493,284	545%

City of Bellingham
Water Fund #410
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 15,900,404	\$ 17,565,233	10%	\$ 17,565,233	100%
Beginning Estimated Reserves - Water Operations	\$ 13,287,496	\$ 14,400,344	8%	\$ 14,400,344	100%
Revenues					
Unmetered Water	(1) 1,114,766	940,554	-16	3,184,060	30
Metered Water	(1) 3,717,559	4,382,833	18	13,252,959	33
Demand Charges	215,165	265,237	23	1,030,000	26
Other Water System Charges	335,940	317,167	-6	1,040,300	30
Investment Interest	24,977	12,263	-51	104,416	12
Other Revenues	80,860	76,299	-6	542,400	14
Other Financing Sources	191,667	191,667	0	15,575,000	1
Total Revenues	5,680,934	6,186,019	9	34,729,135	18
Operating Expenses					
Salaries, Wages & Benefits	1,161,826	1,499,962	29	4,334,675	35
Supplies & Services	3,362,530	4,039,112	20	12,337,549	33
Total Operating Expenses	4,524,355	5,539,074	22	16,672,223	33
Capital and Debt Expenses					
Capital Outlay	159,461	281,896	77	17,565,163	2
Debt-(Principal & Interest), Interfund Loans, & Transfers	122,285	87,998	-28	1,055,167	8
Total Capital and Debt Expenses	281,746	369,895	31	18,620,330	2
Total Expenses	4,806,102	5,908,969	23	35,292,553	17
Ending Estimated Reserves - Water Operations	\$ 14,162,329	\$ 14,677,394	4%	\$ 13,836,926	106%
Beginning Estimated Reserves - Watershed Activity	\$ 2,612,908	\$ 3,164,889	21%	\$ 3,164,889	100%
Revenues					
Watershed Charges	1,461,853	1,557,567	7	4,918,703	32
Demand Charges	38,664	47,015	22	101,650	46
Investment Interest	7,844	2,279	-71	35,564	6
Other Revenues	1,201	-	-100	371,686	0
Total Revenues	1,509,562	1,606,861	6	5,427,603	30
Operating Expenses					
Salaries, Wages & Benefits	927	19,808	2038	112,020	18
Supplies & Services	291,027	296,781	2	1,606,438	18
Total Operating Expenses	291,954	316,590	8	1,718,458	18
Capital and Debt Expenses					
Capital Outlay	38,047	61,920	63	1,145,582	5
Debt-(Principal & Interest), Interfund Loans, & Transfers	303,814	482,175	59	2,548,533	19
Total Capital and Debt Expenses	341,861	544,095	59	3,694,115	15
Total Expenses	633,814	860,685	36	5,412,573	16
Ending Estimated Reserves - Watershed Activity	\$ 3,488,656	\$ 3,911,065	12%	\$ 3,179,919	123%
Ending Estimated Reserves - Water/Watershed	\$ 17,650,984	\$ 18,588,459	5%	\$ 17,016,845	109%

(1) State mandated conversion of all unmetered customers to meters by 2017.

City of Bellingham
Wastewater Fund #420/421
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 22,362,449	\$ 24,360,806	9%	\$ 24,360,806	100%
Revenues					
Unmetered Sewer	2,675,090	2,947,421	10	8,602,247	34
Metered Sewer	2,945,629	3,432,312	17	10,348,500	33
Investment Interest	39,552	22,516	-43	91,508	25
Other Revenues	589,090	682,164	16	9,341,932	7
Total Revenues	6,249,362	7,084,413	13	28,384,187	25
Operating Expenses					
Salaries, Wages & Benefits	1,244,446	1,417,101	14	4,196,357	34
Supplies	360,693	355,693	-1	1,533,375	23
Services-Professional, Repairs, Utilities	2,466,000	2,495,420	1	11,020,867	23
Intergovernmental Services, Taxes, & Fees	1,198	707	-41	85,000	1
Total Operating Expenses	4,072,336	4,268,921	5	16,835,599	25
Capital and Debt Expenses					
Capital Outlay	1,225,122	616,690	-50	9,224,651	7
Debt Service, Loans, Transfers	930,245	921,045	-1	3,172,555	29
Total Capital and Debt Expenses	2,155,367	1,537,735	-29	12,397,206	12
Total Expenses	6,227,704	5,806,656	-7	29,232,804	20
Ending Estimated Reserves	\$ 22,384,108	\$ 25,638,563	15%	\$ 23,512,189	109%

**City of Bellingham
Parking Fund #465
April 2016**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 3,094,964	\$ 3,572,436	15%	\$ 3,572,436	100%
Revenues					
Vehicle Parking	566,137	486,363	-14	1,422,061	34
Parking Infraction Fines	245,939	275,478	12	599,460	46
Facilities Rental	61,300	58,080	-5	158,185	37
Investment Interest	7,710	2,680	-65	29,514	9
Other Revenues	46	106	131	500	21
Total Revenues	881,132	822,708	-7	2,209,720	37
Operating Expenses					
Salaries, Wages & Benefits	92,202	101,055	10	312,466	32
Supplies	10,358	27,392	164	364,727	8
Services-Professional, Repairs, Utilities	478,013	494,389	3	1,557,910	32
Total Operating Expenses	580,573	622,835	7	2,235,103	28
Capital Expenses					
Capital Outlay	-	87,157	0	1,325,000	7
Total Capital Expenses	-	87,157	0	1,325,000	7
Total Expenses	580,573	709,992	22	3,560,103	20
Ending Estimated Reserves	\$ 3,395,523	\$ 3,685,151	9%	\$ 2,222,053	166%

City of Bellingham
Medic One Fund #470
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,684,466	\$ 1,636,482	-3%	\$ 1,636,482	100%
Revenues					
Special Purpose Tax	208,144	213,917	3	617,100	35
Ambulance & Emergency Aid Fees	1,597,396	2,015,886	26	4,976,678	41
City of Bellingham - General Fund	375,000	375,000	0	1,125,000	33
Investment Interest	4,040	1,230	-70	9,333	13
Other Revenues	2,932	164	-94	-	0
Total Revenues	2,187,513	2,606,196	19	6,728,111	39
Operating Expenses					
Salaries, Wages & Benefits	1,415,649	1,417,251	0	4,515,381	31
Supplies	65,776	86,613	32	327,427	26
Services-Professional, Repairs, Utilities	481,979	532,404	10	1,660,635	32
Total Operating Expenses	1,963,405	2,036,268	4	6,503,443	31
Capital Expenses					
Capital Outlay	-	2,090	0	115,000	2
Total Capital Expenses	-	2,090	0	115,000	2
Total Expenses	1,963,405	2,038,359	4	6,618,443	31
Ending Estimated Reserves	\$ 1,908,574	\$ 2,204,320	15%	\$ 1,746,150	126%

City of Bellingham
Fleet Fund #510
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 8,186,824	\$ 7,487,779	-9%	\$ 7,487,779	100%
Revenues					
Sales Tax	202,413	208,126	3	624,500	33
Operating Revenues - Interfund	1,201,758	1,319,546	10	3,771,485	35
Intergovernmental Revenue	-	5,000	0	36,000	14
Investment Interest	19,545	5,140	-74	54,941	9
Other Miscellaneous Revenues	(1) 69,451	142,613	105	59,055	241
Other Financing Sources	(1) 259,760	-	-100	-	0
Total Revenues	1,752,926	1,680,425	-4	4,545,981	37
Operating Expenses					
Salaries, Wages & Benefits	394,218	491,014	25	1,432,267	34
Supplies	162,365	285,175	76	770,995	37
Services-Professional, Repairs, Utilities	(1) 369,255	285,336	-23	1,414,424	20
Total Operating Expenses	925,838	1,061,525	15	3,617,686	29
Capital Expenses					
Capital Outlay - Vehicles & Equipment	807,009	1,023,571	27	2,818,668	36
Debt Service, Loans, Transfers	-	13,333	0	40,000	33
Total Capital Expenses	807,009	1,036,904	28	2,858,668	36
Total Expenses	1,732,847	2,098,429	21	6,476,354	32
Ending Estimated Reserves	\$ 8,206,903	\$ 7,069,775	-14%	\$ 5,557,406	127%

(1) Reorg. of Radio Communications group from Street to Fleet.

City of Bellingham
Special Revenue/Construction Funds
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Park Site Acquisition/Federal Building/Library Gift Funds #120's					
Beginning Estimated Reserves	\$ 2,144,796	\$ 813,257	-62%	\$ 813,257	100%
Revenues	(1) 354,932	46,568	-87	109,095	43
Expenditures	(1) 665,097	4,425	-99	154,240	3
Ending Estimated Reserves	\$ 1,834,632	\$ 855,400	-53%	\$ 768,112	111%
Olympic/Oeser/S. State St Settlement Funds Funds #130's					
Beginning Estimated Reserves	\$ 1,098,316	\$ 1,068,694	-3%	\$ 1,068,694	100%
Revenues	162,835	151,330	-7	4,354,241	3
Expenditures	146,617	195,306	33	5,531,409	4
Ending Estimated Reserves	\$ 1,114,534	\$ 1,024,718	-8%	\$ (108,474)	0%
Real Estate Excise Tax Funds #140's					
Beginning Estimated Reserves	\$ 7,345,371	\$ 9,131,763	24%	\$ 9,131,763	100%
Revenues	857,921	1,004,453	17	2,866,951	35
Expenditures	402,904	150,704	-63	3,112,614	5
Ending Estimated Reserves	\$ 7,800,388	\$ 9,985,512	28%	\$ 8,886,100	112%
Police Funds #150's					
Beginning Estimated Reserves	\$ 472,625	\$ 444,673	-6%	\$ 444,673	100%
Revenues	169,036	208,773	24	426,645	49
Expenditures	163,265	165,512	1	398,370	42
Ending Estimated Reserves	\$ 478,396	\$ 487,934	2%	\$ 472,948	103%
Public Safety Dispatch Fund #160					
Beginning Estimated Reserves	\$ 3,714,220	\$ 4,008,833	8%	\$ 4,008,833	100%
Revenues	1,495,975	1,509,415	1	5,253,338	29
Expenditures	(2) 1,603,588	1,725,150	8	7,854,781	22
Ending Estimated Reserves	\$ 3,606,608	\$ 3,793,098	5%	\$ 1,407,390	270%
Transportation Benefit District #161					
Beginning Estimated Reserves	\$ 2,687,917	\$ 3,399,614	26%	\$ 3,399,614	100%
Revenues	1,574,356	1,633,962	4	4,741,044	34
Expenditures	536,894	457,851	-15	7,799,359	6
Ending Estimated Reserves	\$ 3,725,379	\$ 4,575,725	23%	\$ 341,299	1341%
Public Education and Government Access TV #162					
Beginning Estimated Reserves	\$ 986,815	\$ 1,182,689	20%	\$ 1,182,689	100%
Revenues	193,089	182,391	-6	414,975	44
Expenditures	113,626	111,515	-2	469,251	24
Ending Estimated Reserves	\$ 1,066,278	\$ 1,253,566	18%	\$ 1,128,413	111%

(1) 2015 Federal Building remodel project.

(2) 911 telephone and CAD project.

City of Bellingham
Special Revenue/Construction Funds
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Parks Funds #170's					
Beginning Estimated Reserves	\$ 13,366,062	\$ 12,540,218	-6%	\$ 12,540,218	100%
Revenues	676,700	677,131	0	5,562,790	12
Expenditures	(1) 5,068,412	241,859	-95	13,979,532	2
Ending Estimated Reserves	\$ 8,974,350	\$ 12,975,490	45%	\$ 4,123,476	315%
Tourism Fund #180					
Beginning Estimated Reserves	\$ 597,397	\$ 774,239	30%	\$ 774,239	100%
Revenues	350,060	368,817	5	1,518,814	24
Expenditures	320,224	202,793	-37	2,083,241	10
Ending Estimated Reserves	\$ 627,233	\$ 940,263	50%	\$ 209,812	448%
Low Income Housing Fund #181					
Beginning Estimated Reserves	\$ 4,285,755	\$ 2,374,699	-45%	\$ 2,374,699	100%
Revenues	209,753	324,960	55	3,020,057	11
Expenditures	(2) 422,457	1,583,052	275	3,286,060	48
Ending Estimated Reserves	\$ 4,073,050	\$ 1,116,608	-73%	\$ 2,108,696	53%
Community Development Grant Fund #190					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	248,940	174,220	-30	2,252,320	8
Expenditures	309,009	146,315	-53	2,252,320	6
Ending Estimated Reserves	\$ (60,068)	\$ 27,904	0%	\$ -	0%
Home Investment Partnership Grant Fund #191					
Beginning Estimated Reserves	\$ -	\$ -	0%	\$ -	0%
Revenues	111,222	117,578	6	2,548,620	5
Expenditures	68,284	103,125	51	2,548,620	4
Ending Estimated Reserves	\$ 42,939	\$ 14,454	0%	\$ -	0%
Waterfront Construction #370s					
Beginning Estimated Reserves	\$ 1,798,043	\$ 2,891,234	61%	\$ 2,891,234	100%
Revenues	255,631	223,242	-13	1,066,675	21
Expenditures	-	-	0	-	0
Ending Estimated Reserves	\$ 2,053,674	\$ 3,114,476	52%	\$ 3,957,909	79%

(1) New park purchase and construction.

(2) Low Income Housing revolving loans.

City of Bellingham
Enterprise Funds
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Storm & Surface Water Fund #430					
Beginning Estimated Reserves	\$ 4,734,352	\$ 3,866,023	-18%	\$ 3,866,023	100%
Revenues	2,499,471	2,603,966	4	13,157,057	20
Expenses	2,324,101	3,730,273	61	16,831,431	22
Ending Estimated Reserves	\$ 4,909,722	\$ 2,739,717	-44%	\$ 191,649	1430%
Solid Waste Fund #440					
Beginning Estimated Reserves	\$ 7,334,194	\$ 5,930,521	-19%	\$ 5,930,521	100%
Revenues	(1) 534,948	923,950	73	2,969,217	31
Expenses	366,158	292,285	-20	1,941,293	15
Ending Estimated Reserves	\$ 7,502,984	\$ 6,562,186	-13%	\$ 6,958,445	94%
Cemetery Fund #456					
Beginning Estimated Reserves	\$ 224,403	\$ 244,787	9%	\$ 244,787	100%
Revenues	189,029	191,768	1	567,913	34
Expenses	158,392	180,002	14	626,712	29
Ending Estimated Reserves	\$ 255,039	\$ 256,553	1%	\$ 185,988	138%
Golf Course Fund #460					
Beginning Estimated Reserves	\$ 172,821	\$ 225,754	31%	\$ 225,754	100%
Revenues	75,613	56,437	-25	221,397	25
Expenses	35,363	40,933	16	199,807	20
Ending Estimated Reserves	\$ 213,070	\$ 241,257	13%	\$ 247,344	98%
Development Services Fund #475					
Beginning Estimated Reserves	\$ 3,644,103	\$ 4,339,237	19%	\$ 4,339,237	100%
Revenues	894,583	937,584	5	2,632,812	36
Expenses	786,075	837,397	7	3,325,555	25
Ending Estimated Reserves	\$ 3,752,611	\$ 4,439,423	18%	\$ 3,646,494	122%

(1) Interfund loan repayment.

City of Bellingham
Internal Service Funds
April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Purchasing & Materials Mgt Fund #520					
Beginning Estimated Reserves	\$ 304,226	\$ 281,744	-7%	\$ 281,744	100%
Revenues	783,421	813,861	4	3,265,716	25
Expenses	782,015	848,809	9	3,647,238	23
Ending Estimated Reserves	\$ 305,632	\$ 246,796	-19%	\$ (99,778)	0%
Facilities Administration Fund #530					
Beginning Estimated Reserves	\$ 914,962	\$ 1,067,127	17%	\$ 1,067,127	100%
Revenues	1,418,532	1,501,073	6	4,745,134	32
Expenses	1,182,450	1,479,208	25	4,770,236	31
Ending Estimated Reserves	\$ 1,151,044	\$ 1,088,992	-5%	\$ 1,042,025	105%
Technology and Telecommunications Fund #540's					
Beginning Estimated Reserves	\$ 2,381,710	\$ 2,313,565	-3%	\$ 2,313,565	100%
Revenues	764,888	684,950	-10	1,988,255	34
Expenses	683,612	1,025,168	50	3,283,198	31
Ending Estimated Reserves	\$ 2,462,986	\$ 1,973,347	-20%	\$ 1,018,622	194%
Claims & Litigation Fund #550					
Beginning Estimated Reserves	\$ 5,241,498	\$ 5,410,158	3%	\$ 5,410,158	100%
Revenues	378,982	370,195	-2	1,143,577	32
Expenses	147,559	175,160	19	1,174,089	15
Ending Estimated Reserves	\$ 5,472,921	\$ 5,605,193	2%	\$ 5,379,646	104%
Unemployment Compensation Fund #561					
Beginning Estimated Reserves	\$ 470,842	\$ 472,167	0%	\$ 472,167	100%
Revenues	41,672	44,660	7	125,444	36
Expenses	51,611	42,752	-17	179,744	24
Ending Estimated Reserves	\$ 460,903	\$ 474,075	3%	\$ 417,867	113%
Worker's Comp Self-Insurance Fund #562					
Beginning Estimated Reserves	\$ 1,115,003	\$ 1,181,645	6%	\$ 1,181,645	100%
Revenues	230,740	240,403	4	607,542	40
Expenses	(2) 183,512	329,802	80	796,020	41
Ending Estimated Reserves	\$ 1,162,231	\$ 1,092,246	-6%	\$ 993,167	110%
Health Benefits Fund #565					
Beginning Estimated Reserves	\$ 2,920,717	\$ 2,100,032	-28%	\$ 2,100,032	100%
Revenues	4,493,985	4,814,993	7	15,378,728	31
Expenses	4,294,417	4,502,796	5	15,500,574	29
Ending Estimated Reserves	\$ 3,120,285	\$ 2,412,229	-23%	\$ 1,978,186	122%
PW ADM & Engineering #570					
Beginning Estimated Reserves	\$ -	\$ (105,935)	0%	\$ (105,935)	100%
Revenues	(1) 2,432,629	1,495,249	-39	7,402,337	20
Expenses	(1) 2,187,494	1,409,694	-36	7,319,864	19
Ending Estimated Reserves	\$ 245,135	\$ (20,380)	0%	\$ (23,462)	0%

(1) Change in accounting method - engineering labor expense redistribution in 2016 vs. labor interfund billing in 2015.

(2) Pending litigation.

City of Bellingham
Cash and Investments Report
April 2016

City Cash & Investments	Prior Year Ending Balance	YTD Change	Current Month Ending Balance
General Fund	\$ 15,685,654	(3,819,162)	\$ 11,866,492
General Fund Reserve	8,579,644	5,821	8,585,465
Street	4,625,421	3,706,786	8,332,207
Arterial, Paths - Street Funds	52,604	15,095	67,699
Park Acquisition	-	-	-
Capital Maintenance	734,848	27,208	762,056
Library Gift	80,861	12,489	93,350
Settlement Funds	1,255,990	28,498	1,284,488
Real Estate Excise Tax Funds	8,577,255	808,295	9,385,550
Police Special Revenue Funds	521,137	(49,412)	471,725
Public Safety Dispatch	4,225,581	(394,943)	3,830,638
Transportation Benefit District	3,836,818	741,426	4,578,244
Public Education & Government Access TV	1,203,210	57,736	1,260,946
Park Funds	12,756,247	623,302	13,379,549
Tourism	820,810	119,469	940,279
Low Income Housing Fund	2,926,375	(2,184,617)	741,758
Community Development Block Grant	-	7,135	7,135
Home Investment Partnership Grant	-	10,651	10,651
Debt & LID Funds	509,302	13,007	522,309
Waterfront Construction Fund	2,891,249	223,255	3,114,504
Water	14,524,548	(276,004)	14,248,544
Wastewater	14,658,769	2,628,768	17,287,537
Storm/Surface Water Utility	430,413	1,109,569	1,539,982
Solid Waste	6,092,470	447,635	6,540,105
Cemetery	33,061	(9,763)	23,298
Golf Course	255,563	6,473	262,036
Parking Services	3,673,643	58,230	3,731,873
Medic One	1,875,942	413,361	2,289,303
Development Services	4,436,285	15,949	4,452,234
Fleet Administration	7,565,457	(475,257)	7,090,200
Purchasing/Material Management	563,434	(146,603)	416,831
Facilities Administration	1,359,162	(173,086)	1,186,076
Technology & Telecommunications	2,430,369	(421,443)	2,008,926
Claims and Litigation	5,462,785	185,552	5,648,337
Unemployment Compensation	495,922	(21,579)	474,343
Workers Comp Self-Insurance	1,230,901	(140,214)	1,090,687
Health Benefits	2,139,927	263,873	2,403,800
PW Admin & Engineering	1,110,500	(1,120,257)	(9,757)
Fire and Police Pension Funds	15,806,930	(78,766)	15,728,164
Trust & Deposit Funds	245,985	4,212,919	4,458,904
Payroll & Accounts Payable Funds	-	2,943,116	2,943,116
Greenways Endowment	2,557,418	28,318	2,585,736
Natural Resources Protect & Restore	2,946,655	55,081	3,001,736
Total Unrestricted Cash & Investments	\$ 159,179,145	\$ 9,457,911	\$ 168,637,056
Restricted Cash & Investments			
Low Income Housing Fund	262,464	114,683	377,147
Debt & LID Funds	2,730,211	225,364	2,955,575
Water	4,248,244	662,775	4,911,019
Wastewater	10,140,515	(1,903,811)	8,236,704
Solid Waste	51,940	207,807	259,747
Cemetery	346,697	106	346,803
Facilities Administration	9,604	38,420	48,024
Total Restricted Cash & Investments	\$ 17,789,675	\$ (654,656)	\$ 17,135,019
Total City Cash & Investments	\$ 176,968,820	\$ 8,803,255	\$ 185,772,075
Discrete Component Unit Cash & Investments			
Public Facilities District	\$ 1,657,727	353,468	\$ 2,011,195
Total Discrete Component Unit Cash & Investments	\$ 1,657,727	\$ 353,468	\$ 2,011,195
Total City & Component Unit Cash & Investments	\$ 178,626,547	\$ 9,156,723	\$ 187,783,270

City of Bellingham
Investments
April 2016

Portfolio Summary	Market	Days to	YTM 365
Investments By Type	Value	Maturity	Equivalent
Federal Agency Issues - Coupon	\$ 78,538,706	758	1.073
Federal Agency Callable Issues - Coupon	30,306,244	682	0.991
State Investment Pool	24,992,643		
Municipal Bonds	10,648,835	401	0.990
US Treasury Notes	10,026,170	229	0.677
Municipal Callable Bonds	2,012,900	579	1.202
Investments Total	\$ 156,525,498	668	1.019

Interest	
Monthly Interest Earned	\$ 117,089
YTD Interest Earned	\$ 474,178
Effective Rate of Return - YTD	0.89%

Investments by Issuer	
Fed. Nat. Mort. Assn.	32.11%
Fed. Home Loan Mtg.	16.06%
State Investment Pool	15.97%
Fed. Farm Credit Bank	12.34%
Fed. Home Loan Bank	9.02%
Municipal Bonds	8.09%
US Treasury Notes	6.41%
Total	100.00%

Investments by Dealer	
Mutual Securities	38.03%
DA Davidson	24.42%
State Pool	15.97%
Seattle Northwest	10.87%
Wells Fargo Bank	5.58%
Vining Sparks	3.53%
Stifel Nicholas & Co.	1.60%
Total	100.00%

Investment Statistics	Total Securities	Total Investment Market Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Yr. Treasury
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
December 2009	33	126,362,768	2.13%	0.34%	2.38%
December 2010	25	123,534,212	1.34%	0.26%	1.18%
December 2011	39	171,235,536	0.98%	0.17%	0.68%
December 2012	40	153,071,057	1.03%	0.24%	0.46%
December 2013	41	156,306,304	0.94%	0.13%	0.33%
December 2014	36	153,402,184	0.90%	0.10%	0.35%
December 2015	36	160,147,018	0.97%	0.25%	0.49%
January 2016	36	160,823,737	0.97%	0.39%	0.50%
February 2016	37	161,444,260	0.97%	0.42%	0.52%
March 2016	36	161,577,201	1.01%	0.45%	0.53%
April 2016	36	156,525,498	1.02%	0.43%	0.54%

City of Bellingham Discrete Component Unit

Bellingham Whatcom Facilities District

April 2016

	Prior YTD	Current YTD	Percent Change	Revised Budget	Budget to Actual %
Beginning Estimated Reserves	\$ 1,625,952	\$ 1,656,331	2%	\$ 1,656,331	100%
Revenues					
Sales Tax Rebate	398,494	412,887	4	1,224,000	34
Interest Income	2,131	2,199	3	15,736	14
Other Income	4,528	2,777	-39	10,250	27
Total Revenues	405,153	417,863	3	1,249,986	33
Operating Expenditures					
Supplies & Miscellaneous	-	-	0	1,030	0
Services-Professional, Repairs, Utilities	544	2,015	270	6,555	31
Intergovernmental Services, Taxes and Fees	9,359	9,359	0	34,500	27
Total Operating Expenditures	9,903	11,374	15	42,085	27
Capital and Debt Expenditures					
Debt-Principal & Interest	398,455	415,872	4	1,220,617	34
Total Capital and Debt Expenditures	398,455	415,872	4	1,220,617	34
Total Expenses	408,358	427,245	5	1,262,702	34
Ending Estimated Reserves	\$ 1,622,748	\$ 1,646,949	1%	\$ 1,643,615	100%