



2015 Fiscal Year End Review

March 23, 2016



City of
Bellingham

Economic news continues to suggest risks to forecast

Upside:

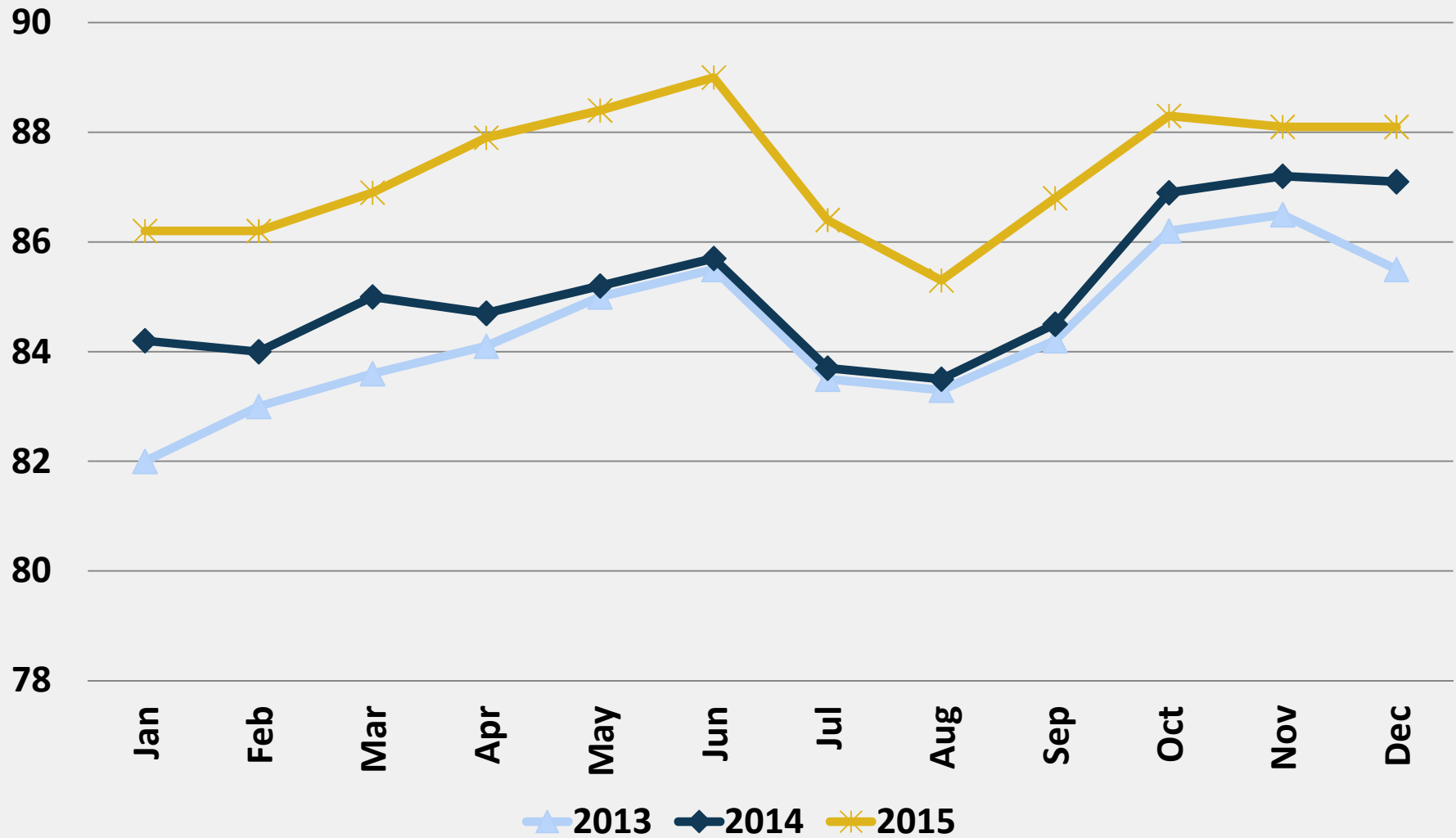
- Falling unemployment
- Rising wage growth
- Stronger housing starts and home sales (new and existing)
- Lower oil, gasoline prices

Downside:

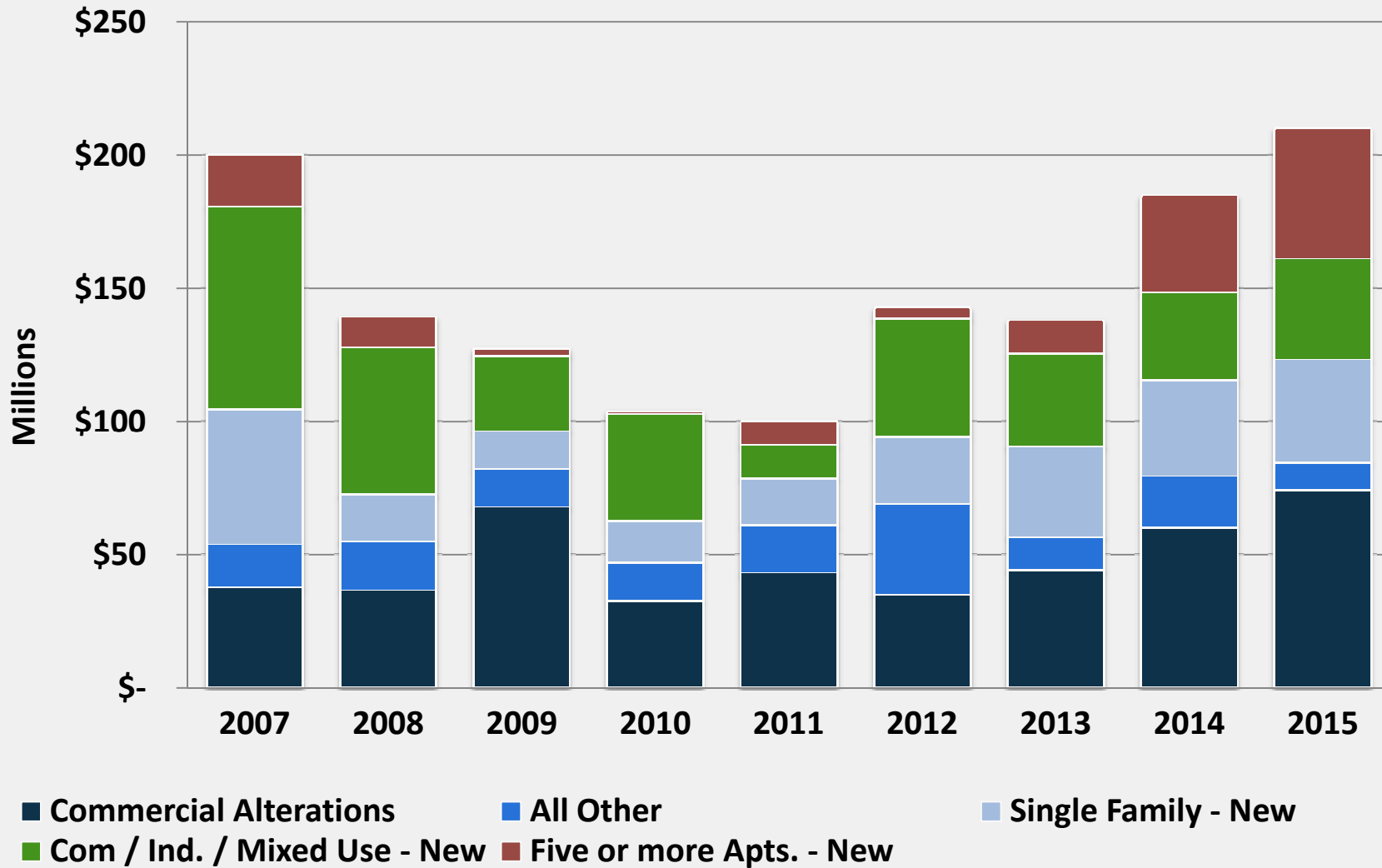
- Slowing global economy
- Slower U.S. GDP growth
- Negative impact of stronger dollar on exports
- Stock market volatility

<http://www.erfc.wa.gov/>

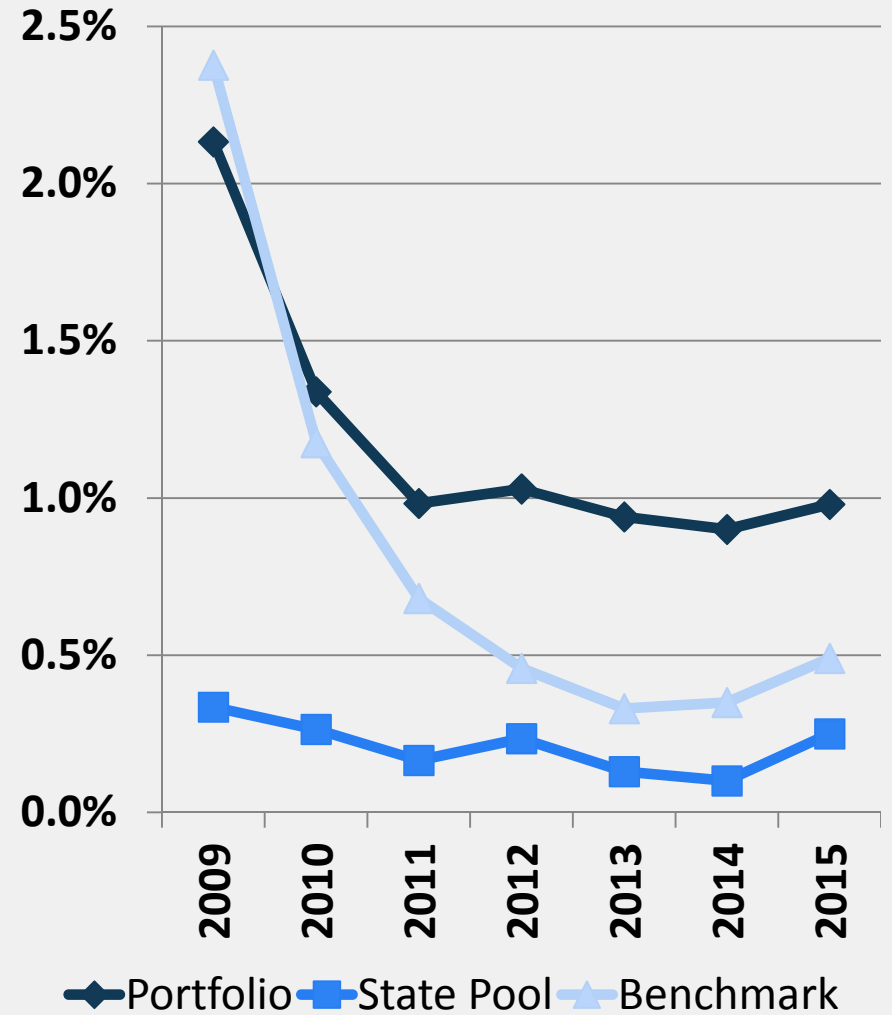
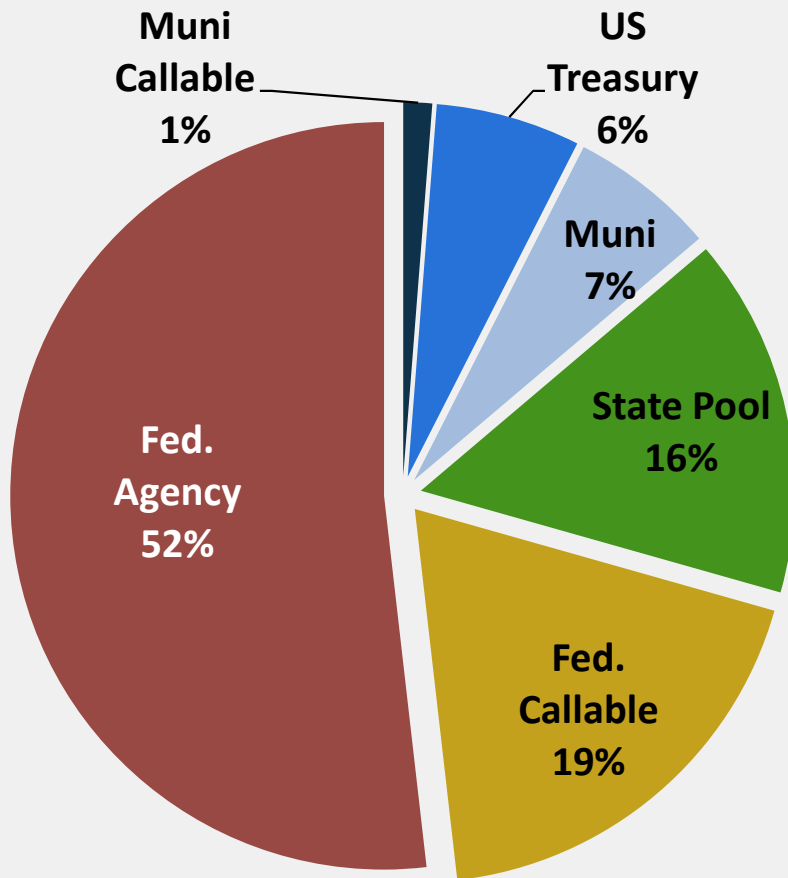
Whatcom County Non-Farm Jobs



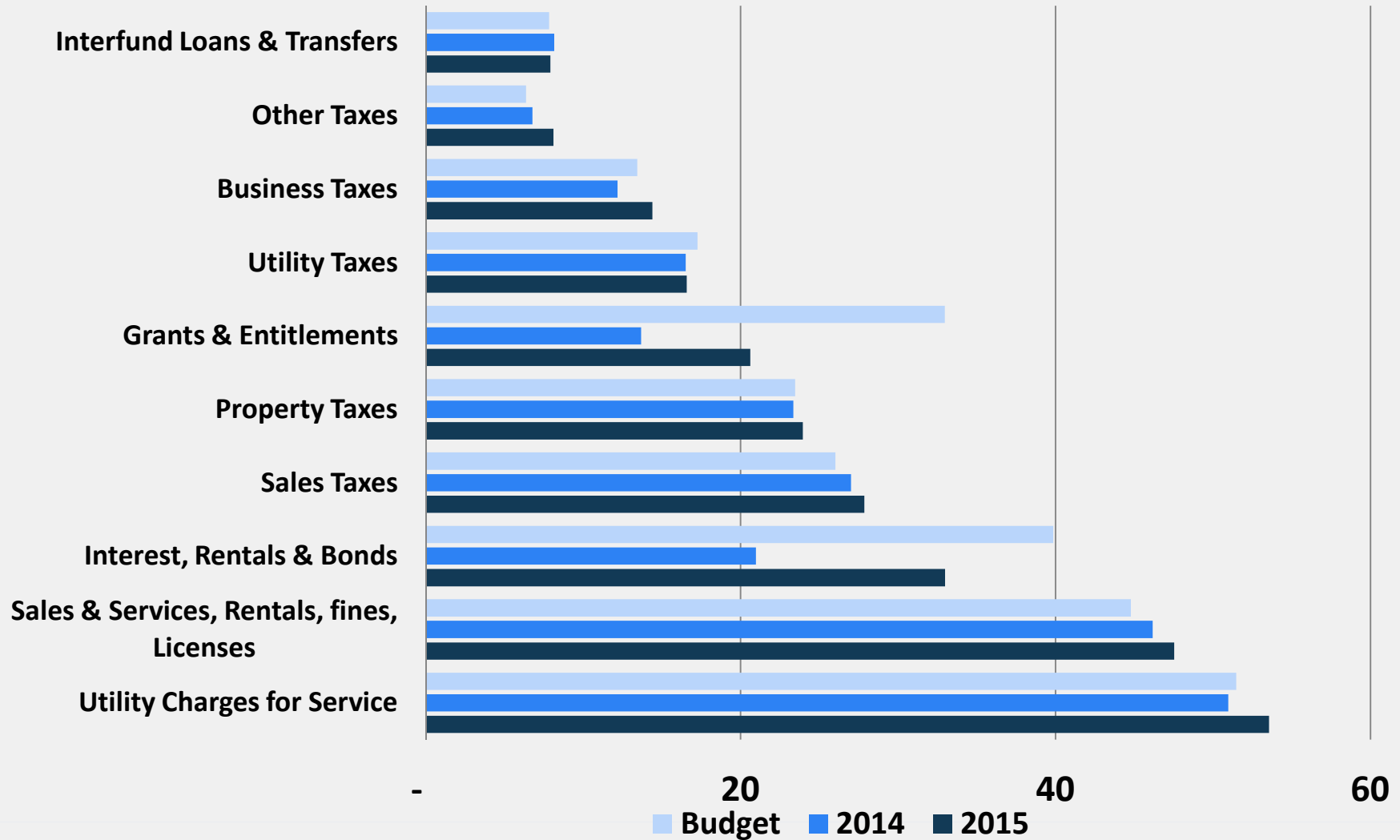
2015 Building Permit Activity - \$212 M



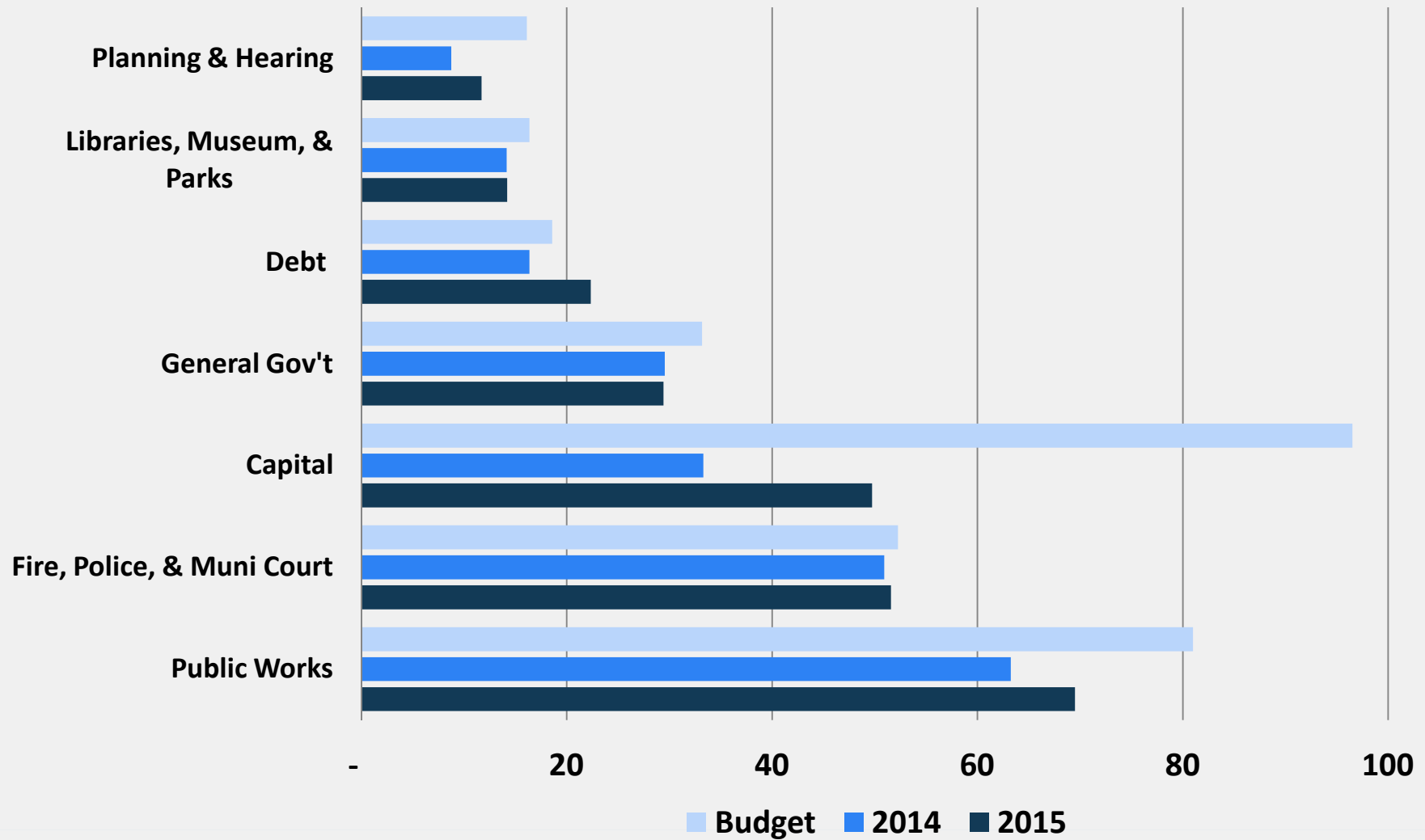
Investments - \$160 M



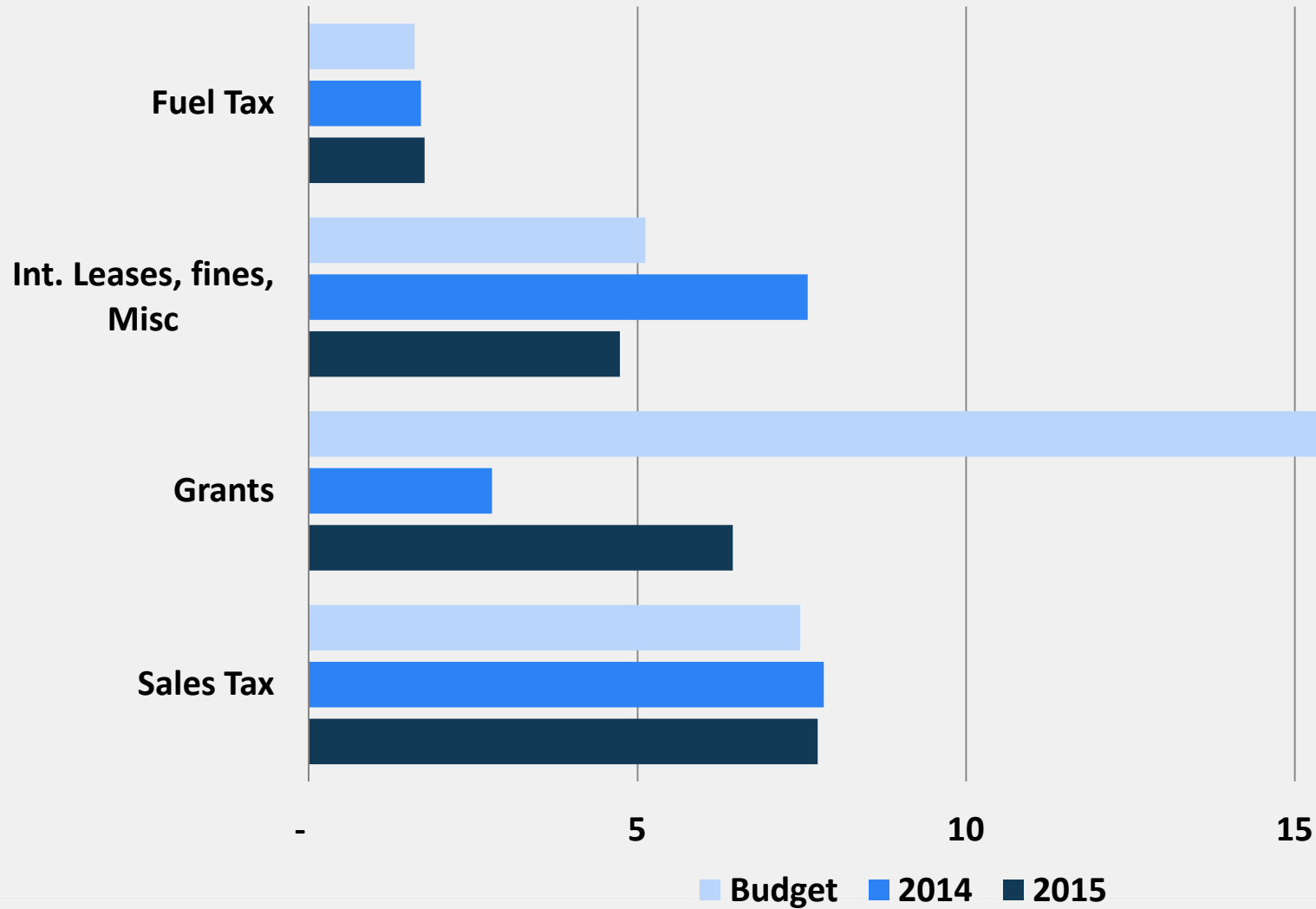
Citywide Revenues - \$253 M



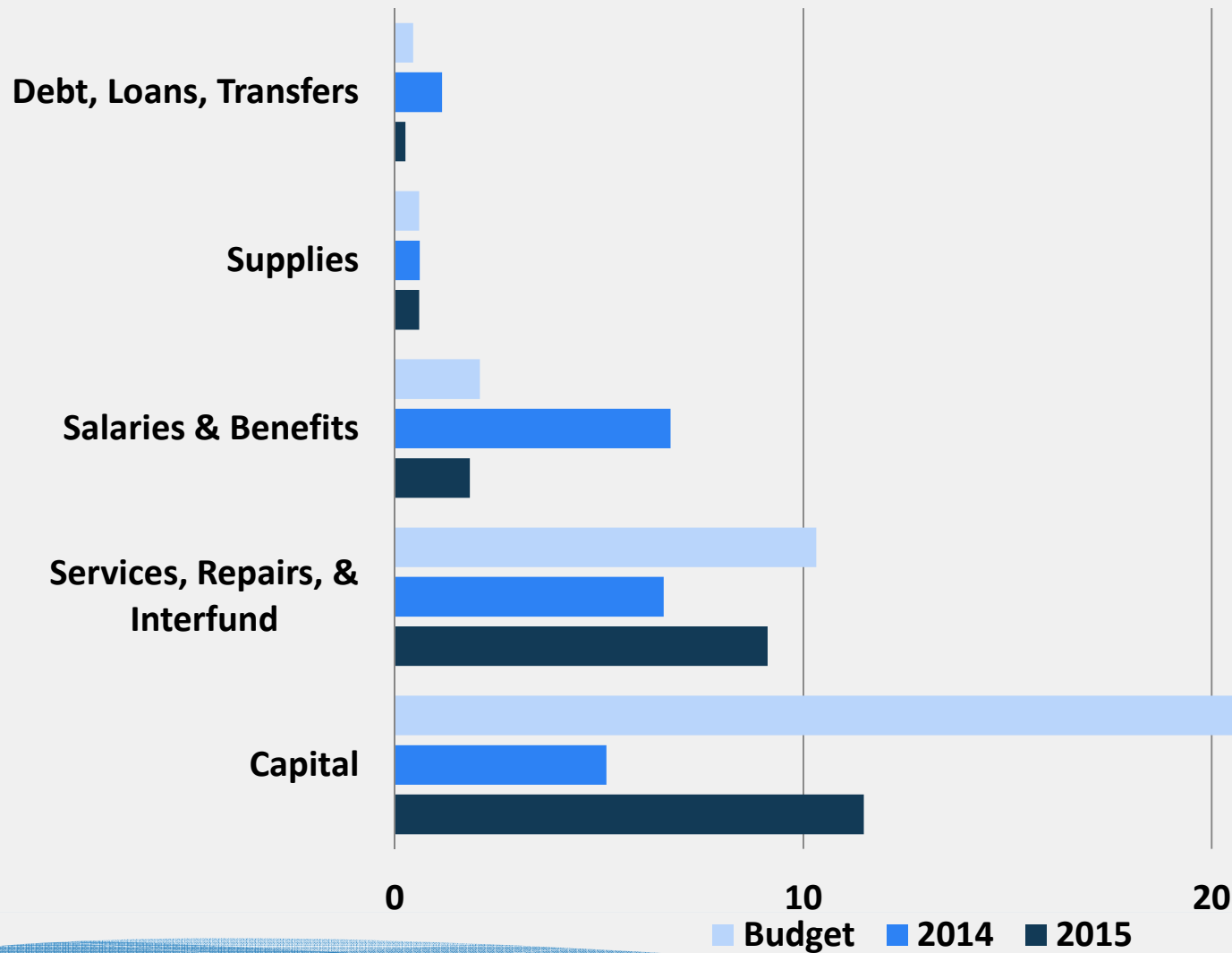
Citywide Expenditures - \$248 M



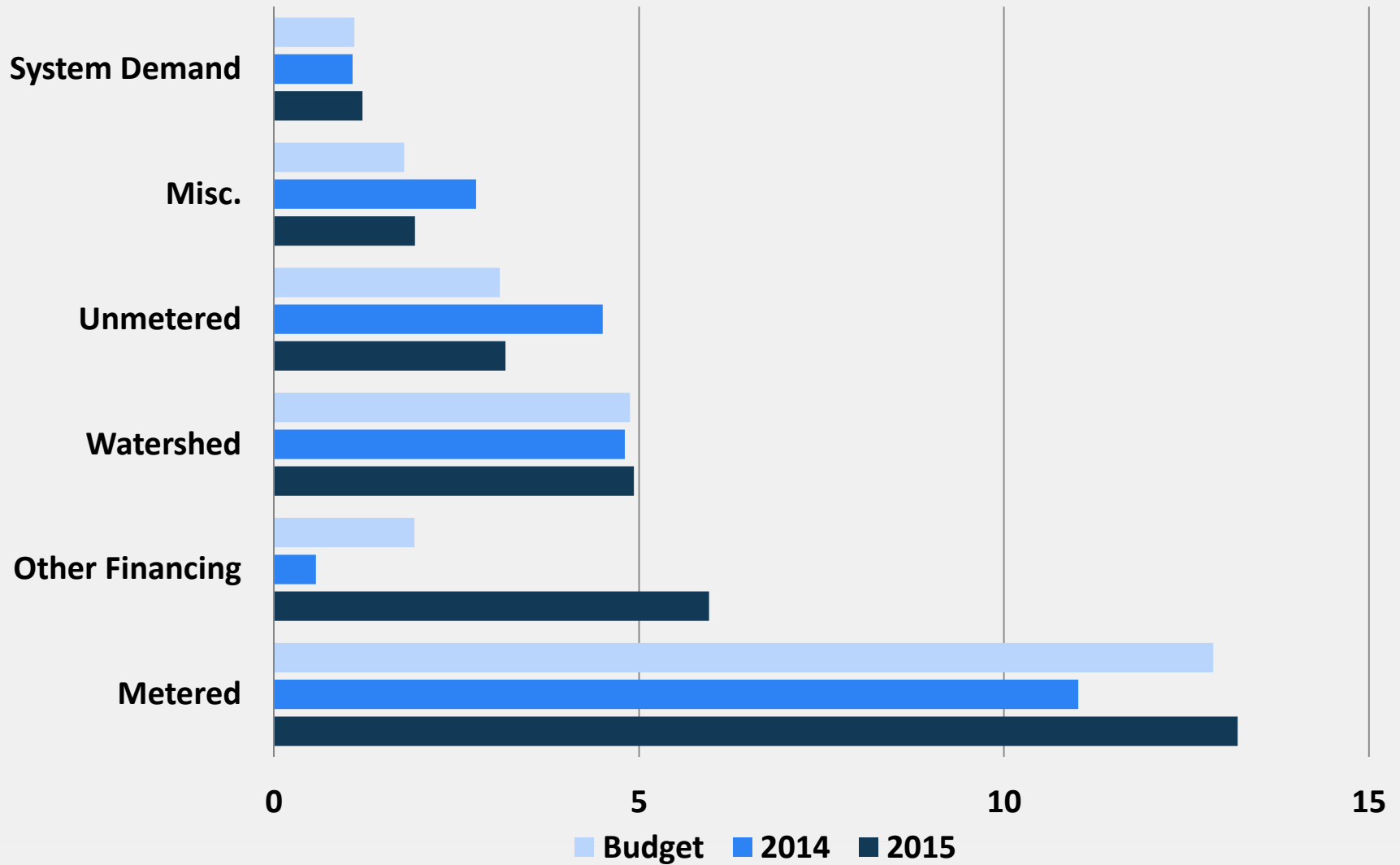
Street Fund Revenues - \$20 M



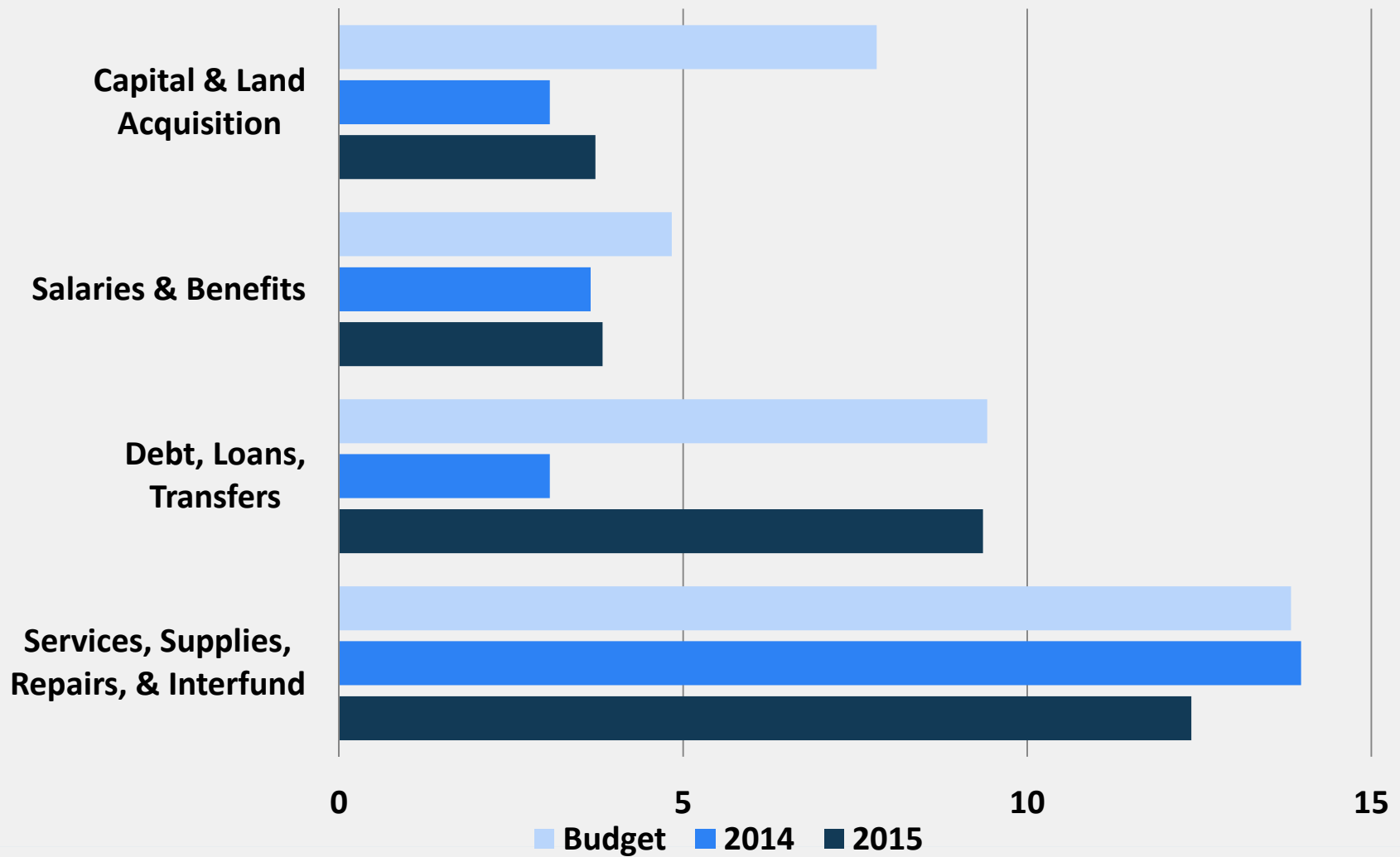
Street Fund Expenses - \$23 M



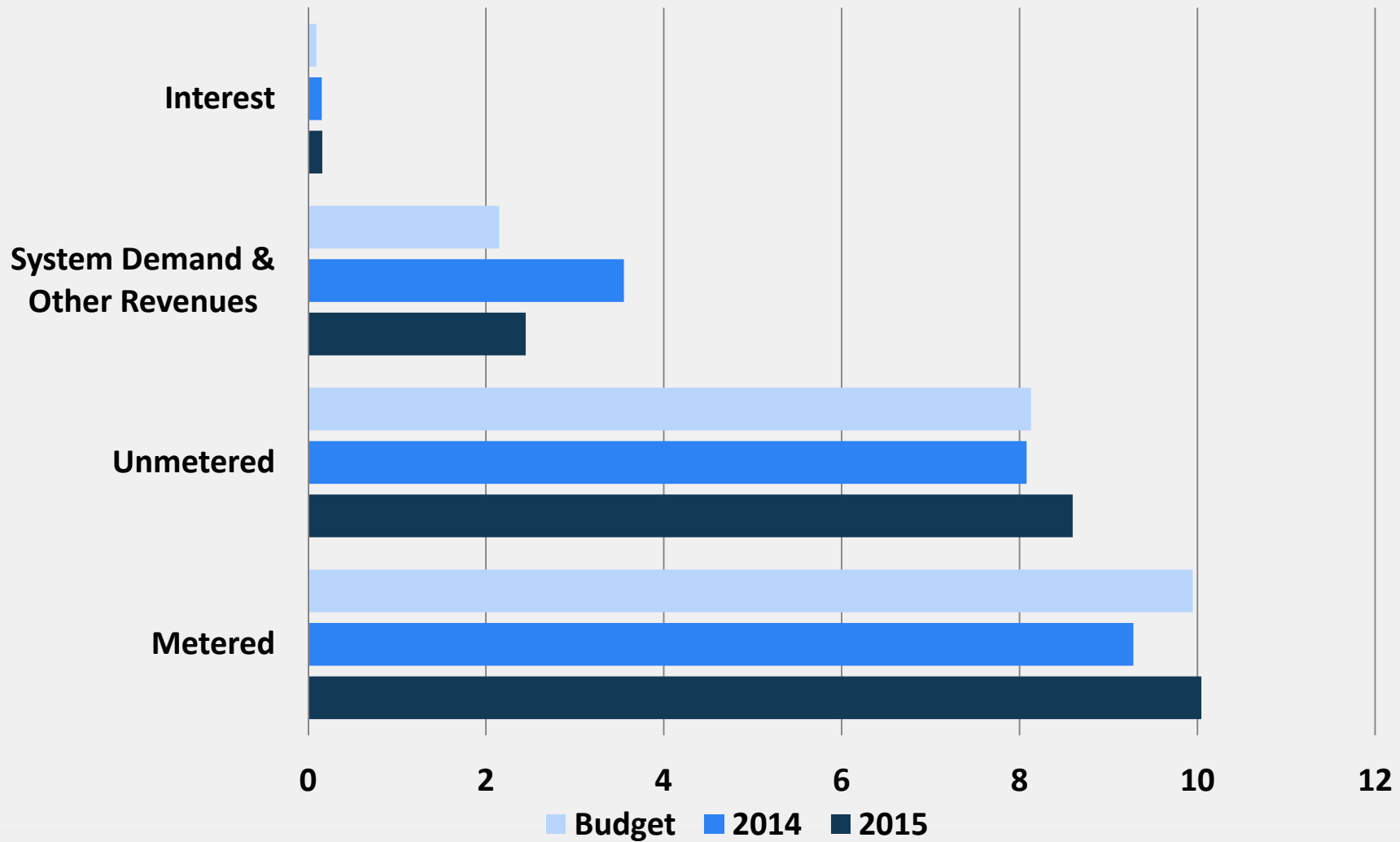
Water Fund Revenues - \$30 M



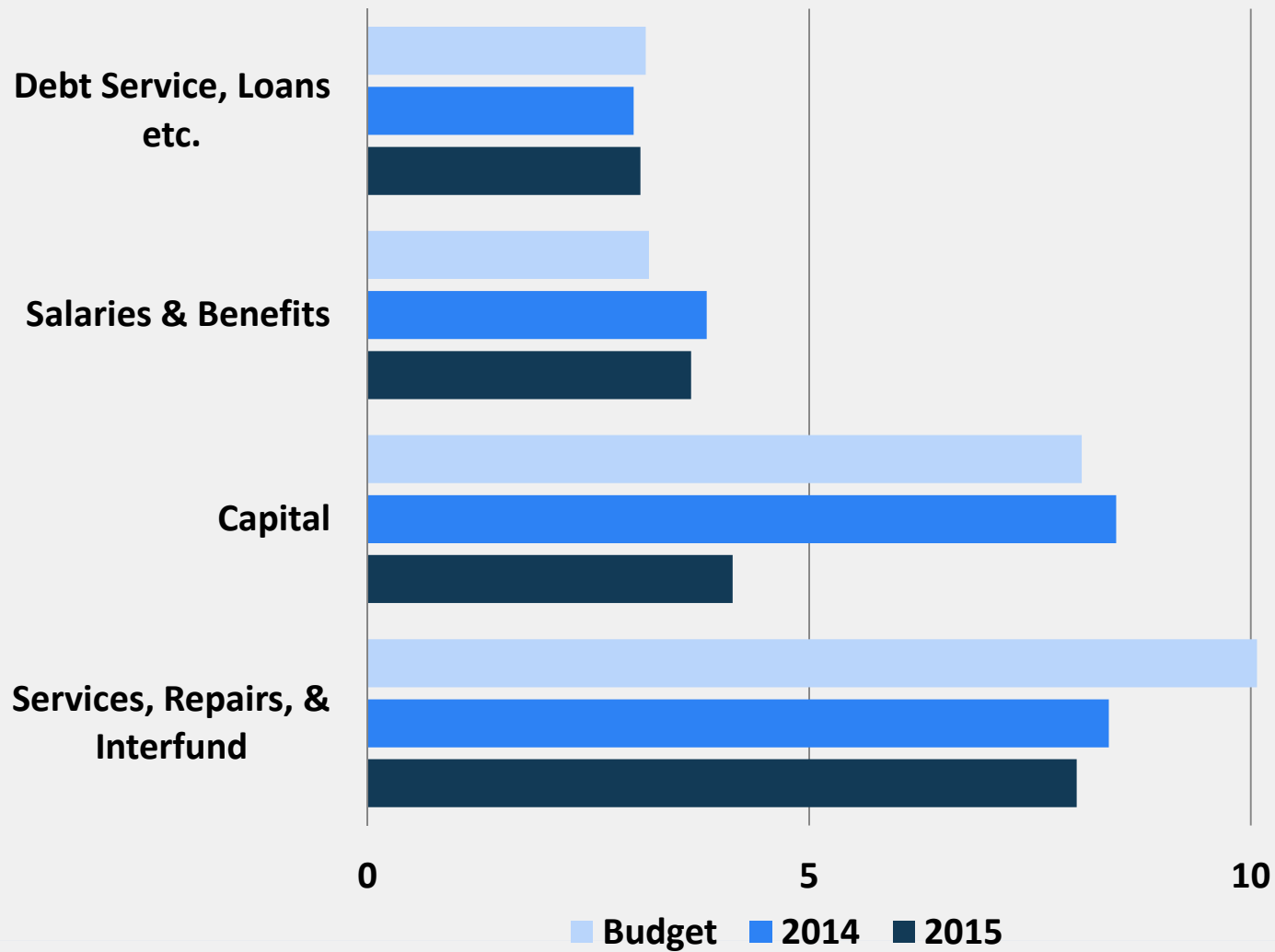
Water Fund Expenses - \$23 M



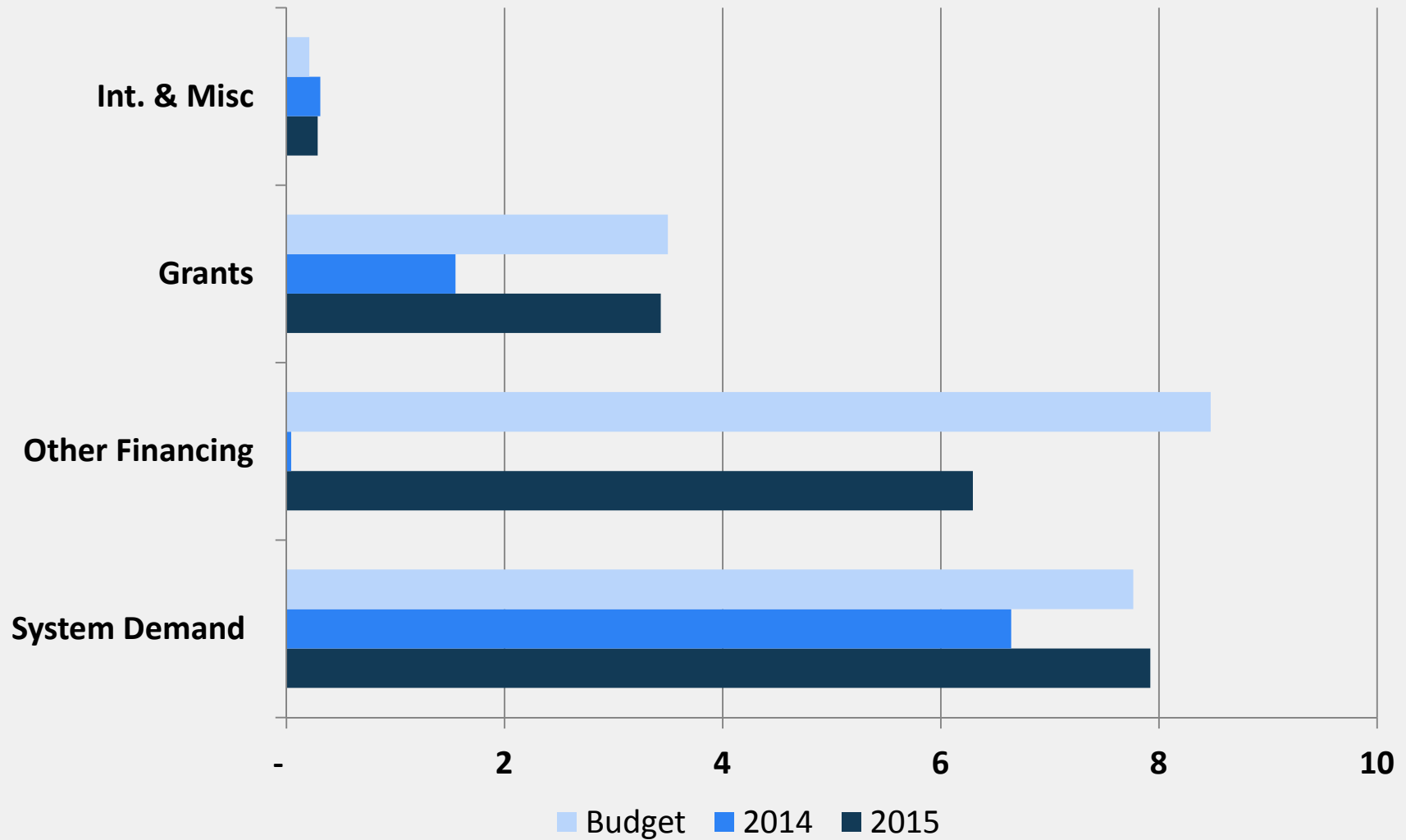
Sewer Fund Revenues - \$22 M



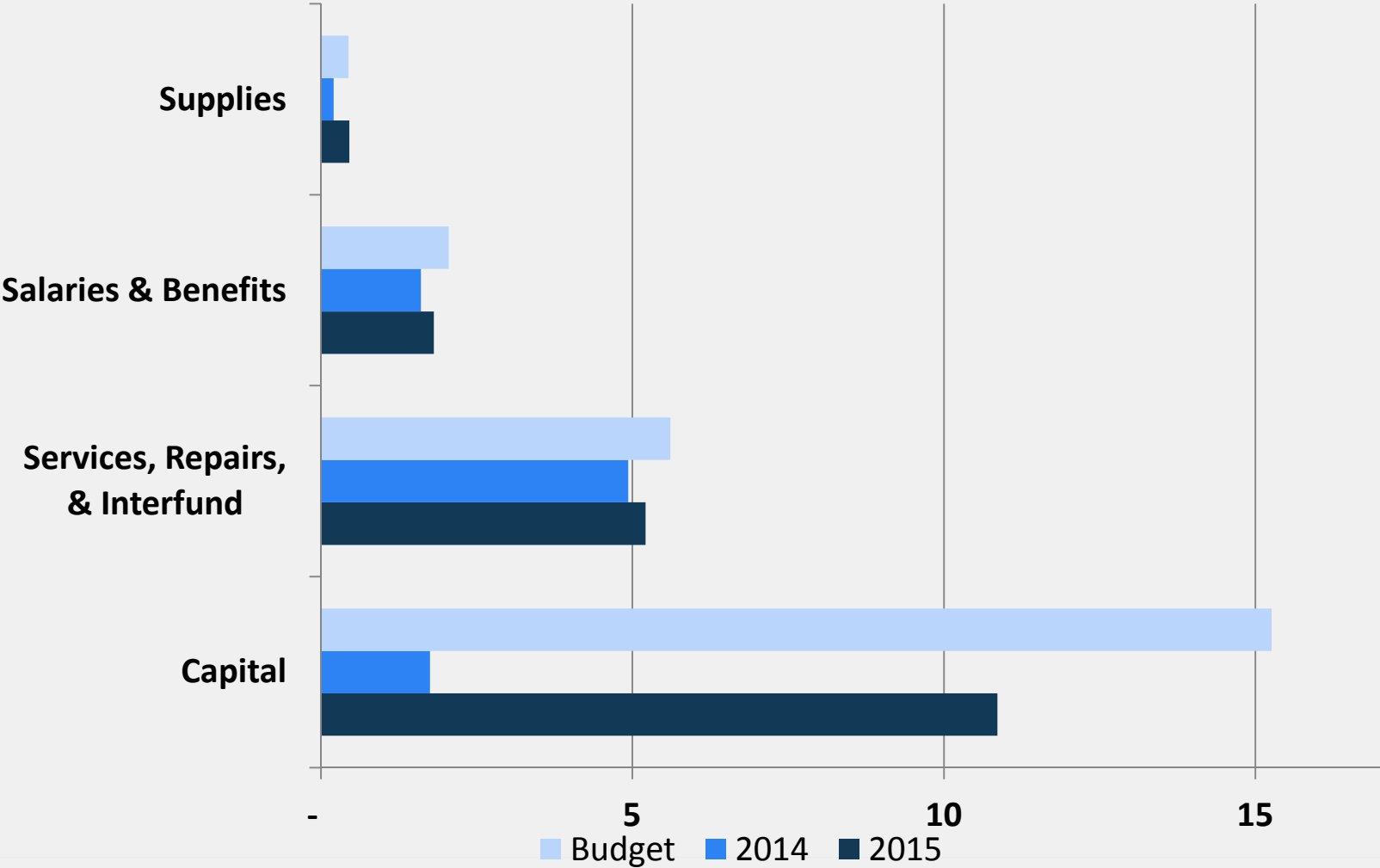
Sewer Fund Expenses - \$22 M



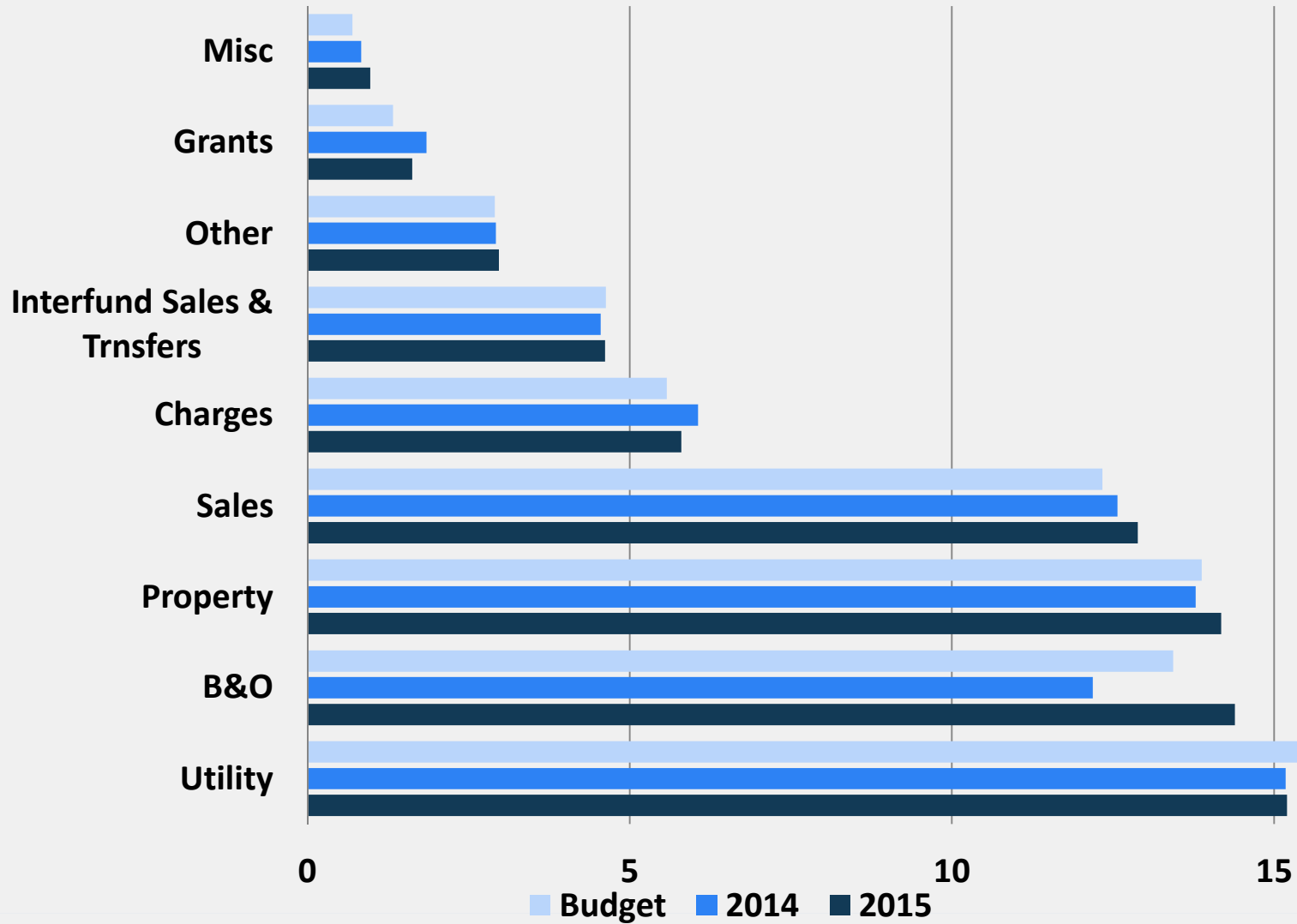
Storm water Fund Revenues - \$18 M



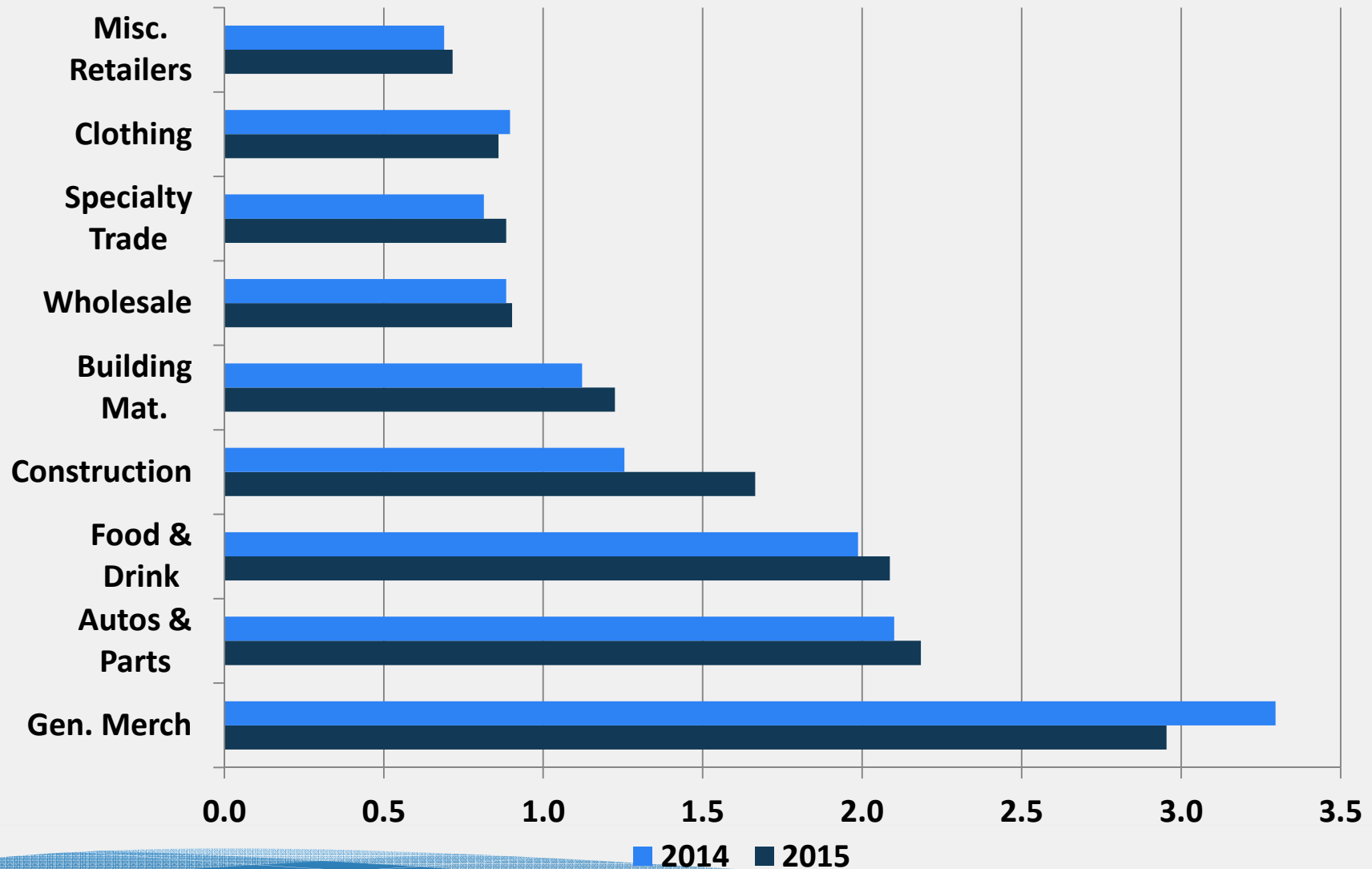
Storm water Fund Expenses - \$18 M



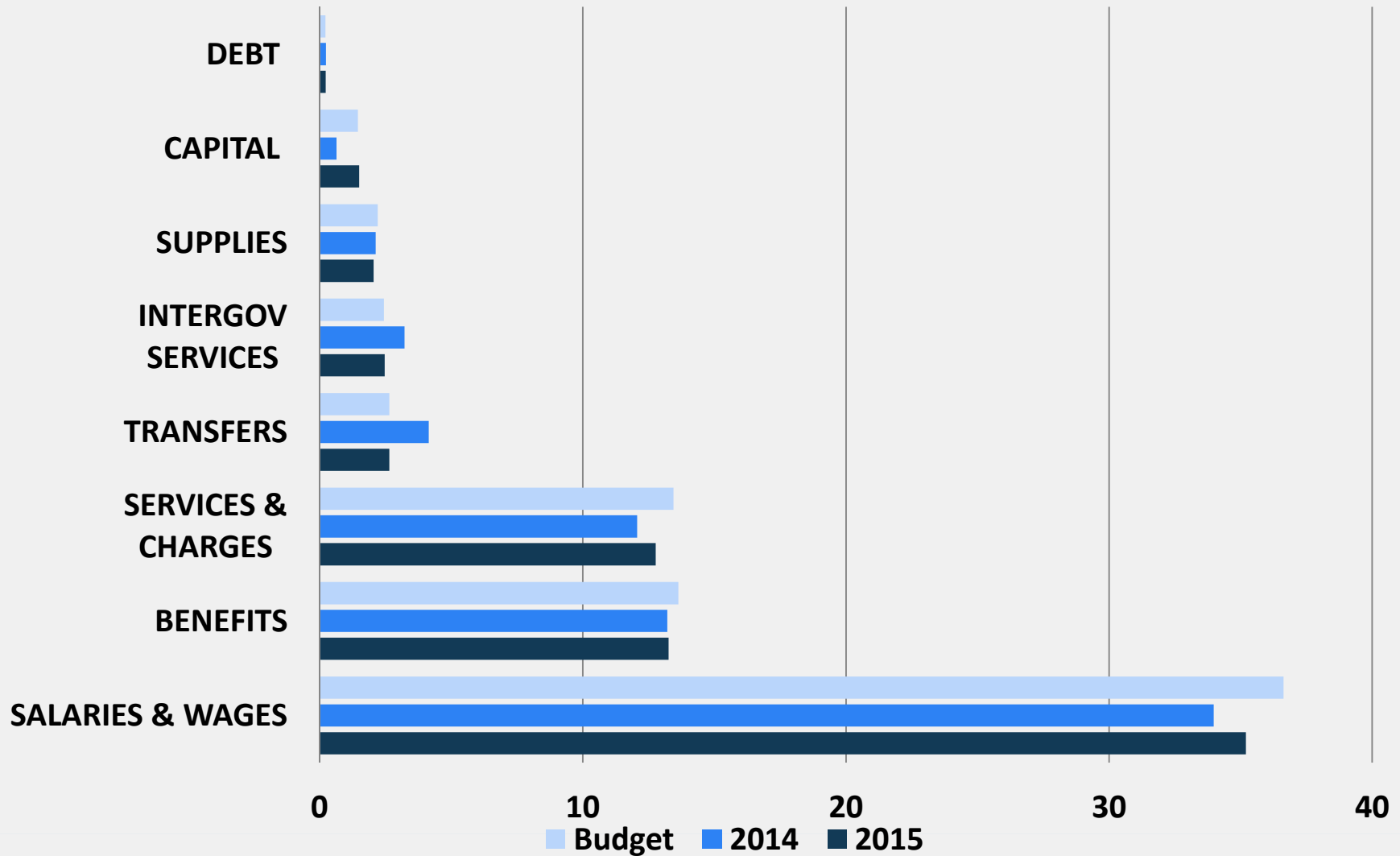
General Fund Revenues \$72 M



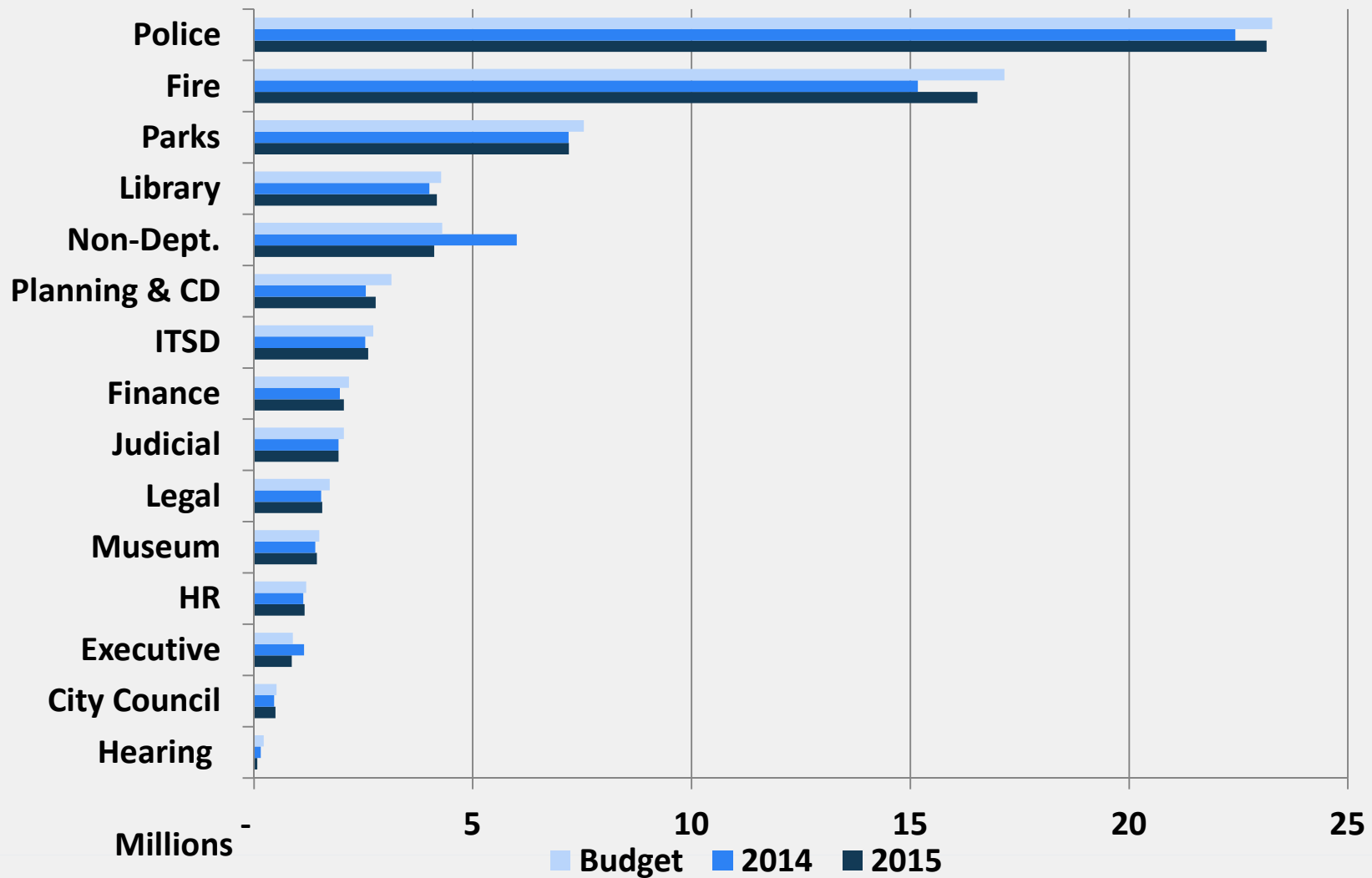
Sale Tax Revenue \$21 M



General Fund Expenses \$70 M



Expenses by Department



General Fund Biennial Budget

Description	Adopted	Revised	Actual + Budget
	2015-16	2015-16	2016
TOTAL REVENUE	141,716,307	142,607,155	144,563,439
TOTAL EXPENDITURE	142,837,515	146,036,788	146,036,788
Net Surplus/(Deficit)	(\$1,121,208)	(\$3,429,633)	(\$1,473,349)



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Bellingham