2017 Fiscal Year End Review

March 2018
Jobs Whatcom County (Thousands)

- 2015
- 2016
- 2017
New Residential Units Permitted in Bellingham

10 Year Summary
Total = 3,668 Units
SF = 1,198 Units
MF = 2,470 Units

Single-Family Units  Multi-Family Units

<table>
<thead>
<tr>
<th>Year</th>
<th>SF</th>
<th>MF</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>71</td>
<td>76</td>
<td>147</td>
</tr>
<tr>
<td>2009</td>
<td>77</td>
<td>50</td>
<td>127</td>
</tr>
<tr>
<td>2010</td>
<td>72</td>
<td>27</td>
<td>99</td>
</tr>
<tr>
<td>2011</td>
<td>81</td>
<td>64</td>
<td>145</td>
</tr>
<tr>
<td>2012</td>
<td>104</td>
<td>66</td>
<td>170</td>
</tr>
<tr>
<td>2013</td>
<td>277</td>
<td>144</td>
<td>421</td>
</tr>
<tr>
<td>2014</td>
<td>571</td>
<td>126</td>
<td>697</td>
</tr>
<tr>
<td>2015</td>
<td>629</td>
<td>194</td>
<td>823</td>
</tr>
<tr>
<td>2016</td>
<td>532</td>
<td>194</td>
<td>726</td>
</tr>
<tr>
<td>2017</td>
<td>578</td>
<td>219</td>
<td>797</td>
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</tbody>
</table>
Citywide Revenues - $263.2 M

Budget 2017 2016

Other Tax
Grant & Entitlement
B&O Tax
Int., Bonds/Loans & Misc
Utility Tax
Property Tax
Other Charges
Sales Tax
Interfund Sales & Loans
Charges for Service

- 10,000 20,000 30,000 40,000 50,000 60,000

Charges for Service

Int., Bonds/Loans & Misc
Citywide Expenses - $236 M

- INTERGOV SERVICES
- TRANSFERS
- DEBT SERVICE
- SUPPLIES
- CAPITAL OUTLAYS
- PERSONNEL BENEFITS
- SALARIES & WAGES
- SERVICES & CHARGES

Budget 2017 2016
General Fund Revenues - $79.7 M

- Int., Bonds/Loans & Misc
- Grant & Entitlement
- Other Tax
- Charges for Service
- Interfund Sales & Loans
- Sales Tax
- Property Tax
- B&O Tax
- Utility Tax

Budget, 2017, 2016
General Fund Expenses - $76.4 M

- **General Fund Expenses**: $76.4 M

**Bar Chart: General Fund Expenses Comparison**
- **SALARIES & WAGES**: Budget, 2017, 2016
- **PERSONNEL BENEFITS**: Budget, 2017, 2016
- **SERVICES & CHARGES**: Budget, 2017, 2016
- **DEBT SERV & TRANSFERS**: Budget, 2017, 2016
- **SUPPLIES**: Budget, 2017, 2016
- **INTERGOV SERVICES**: Budget, 2017, 2016
GF Department Expenses

City Council
Executive
HR
Museum
Legal
Judicial
Finance
PCD
ITSD
Library
Non-Dept.
Parks
Fire
Police

- 5,000 10,000 15,000 20,000 25,000

Budget 2017 2016
# General Fund Biennial Forecast (millions)

<table>
<thead>
<tr>
<th></th>
<th>2017-18</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Adopted</td>
<td>Revised</td>
<td>Forecast</td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>155,467</td>
<td>155,467</td>
<td>158,289</td>
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<tr>
<td>Expenditures</td>
<td>157,434</td>
<td>161,520</td>
<td>161,520</td>
<td></td>
</tr>
<tr>
<td>Fund Balance Use</td>
<td>(1,967)</td>
<td>(6,053)</td>
<td>(3,231)</td>
<td></td>
</tr>
<tr>
<td>Remaining Fund Balance</td>
<td>$ 4,333</td>
<td>$ 6,708</td>
<td>$ 9,530</td>
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## Citywide Biennial Forecast (millions)

<table>
<thead>
<tr>
<th></th>
<th>2017-18 Forecast</th>
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<tbody>
<tr>
<td></td>
<td>General Fund</td>
</tr>
<tr>
<td>Revenues</td>
<td>158,289</td>
</tr>
<tr>
<td>Expenditures</td>
<td>161,520</td>
</tr>
<tr>
<td>Fund Balance Use</td>
<td>(3,231)</td>
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</table>
## Capital Expenditures

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
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</thead>
<tbody>
<tr>
<td>4801 Repairs and Maint - Building</td>
<td>3,785,475</td>
</tr>
<tr>
<td>4802 Repairs and Maint - Structures</td>
<td>1,720,702</td>
</tr>
<tr>
<td>4803 Repairs and Maint - Equipment</td>
<td>919,706</td>
</tr>
<tr>
<td>4807 Repairs and Maint - Natural Resources</td>
<td>556,098</td>
</tr>
<tr>
<td>6305 Docks and Wharves</td>
<td>1,303,118</td>
</tr>
<tr>
<td>6307 Water Mains and Appurtenances</td>
<td>483,543</td>
</tr>
<tr>
<td>6311 Roadways and Streets</td>
<td>5,619,133</td>
</tr>
<tr>
<td>6312 Sidewalks, Paths and Trails</td>
<td>939,160</td>
</tr>
<tr>
<td>6520 Construction-SSW</td>
<td>788,955</td>
</tr>
<tr>
<td>6530 Construction-Water</td>
<td>7,655,159</td>
</tr>
<tr>
<td>6544 Construction-WTP Facility</td>
<td>532,142</td>
</tr>
<tr>
<td>6558 Construction-Community Parks</td>
<td>1,061,209</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>25,364,400</strong></td>
</tr>
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</table>
## 2017-18 Capital Budget

<table>
<thead>
<tr>
<th></th>
<th>Adopted</th>
<th>Revised</th>
<th>CIP</th>
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</thead>
<tbody>
<tr>
<td>Capital</td>
<td>$82,669</td>
<td>$116,886</td>
<td>$ 94,422</td>
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</tbody>
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**Significant Projects Underway:**
- Street Granary Avenue & Laurel St., Artic Avenue, Maplewood
- Parks - Waypoint Park, Cordata trails & Park
- Water Pre Treatment

December alone completed $4.5 M of capital
Street Fund Expenses - $16 M

- **Services & Charges**
  - Budget: Approximately $9,000
  - 2017: Approximately $8,800
  - 2016: Approximately $8,500

- **Salaries**
  - Budget: Approximately $3,000
  - 2017: Approximately $2,500
  - 2016: Approximately $2,000

- **Capital**
  - Budget: Approximately $9,000
  - 2017: Approximately $8,500
  - 2016: Approximately $8,000

- **Supplies**
  - Budget: Approximately $1,000
  - 2017: Approximately $800
  - 2016: Approximately $600

- **Benefits**
  - Budget: Approximately $500
  - 2017: Approximately $400
  - 2016: Approximately $300

- **Debt**
  - Budget: Approximately $200
  - 2017: Approximately $150
  - 2016: Approximately $100

- **Misc**
  - Budget: Approximately $200
  - 2017: Approximately $150
  - 2016: Approximately $100
Water Fund Revenue - $33.7 M

- Unmetered
- System Demand
- Watershed
- Loan, Contrib. & Misc.
- Metered

Budget | 2017 | 2016
Water Fund Expenses - $30.6 M

- Transfers
- Benefits
- Supplies
- Debt
- Salaries
- Capital
- Services

Budget | 2017 | 2016
Wastewater Fund Revenue - $24.7 M

- Contribution
- Misc. Int, fines
- System Demand
- Unmetered
- Metered

Budget 2017 2016
Wastewater Fund Expenses - $19.6 M

- Goods & Services
- Debt Service
- Salaries
- Supplies
- Benefits
- Capital

Comparison of budget and actual expenses for the years 2016 and 2017.
Storm Water Fund Revenue - $10.2 M

- Misc. Int, fines
- Transfer In
- Services

Comparison of Budget, 2017, and 2016 for different revenue sources.
Investment Portfolio - $209 M

- Fed. Home Loan Mtg.
- Fed. Home Loan Bank
- State Investment Pool
- Farmer Mac
- Taxable Municipal Bonds
- Fed. Farm Credit Bank
- Opus Bank

Bar chart showing the distribution of investments by percentage.
Investment Return

Portfolio
State Pool
2 Yr Treas
Brian Henshaw
Bhenshaw@cob.org