



2017-18 REVENUE FORECAST

Presented by Brian Henshaw
October 24, 2016

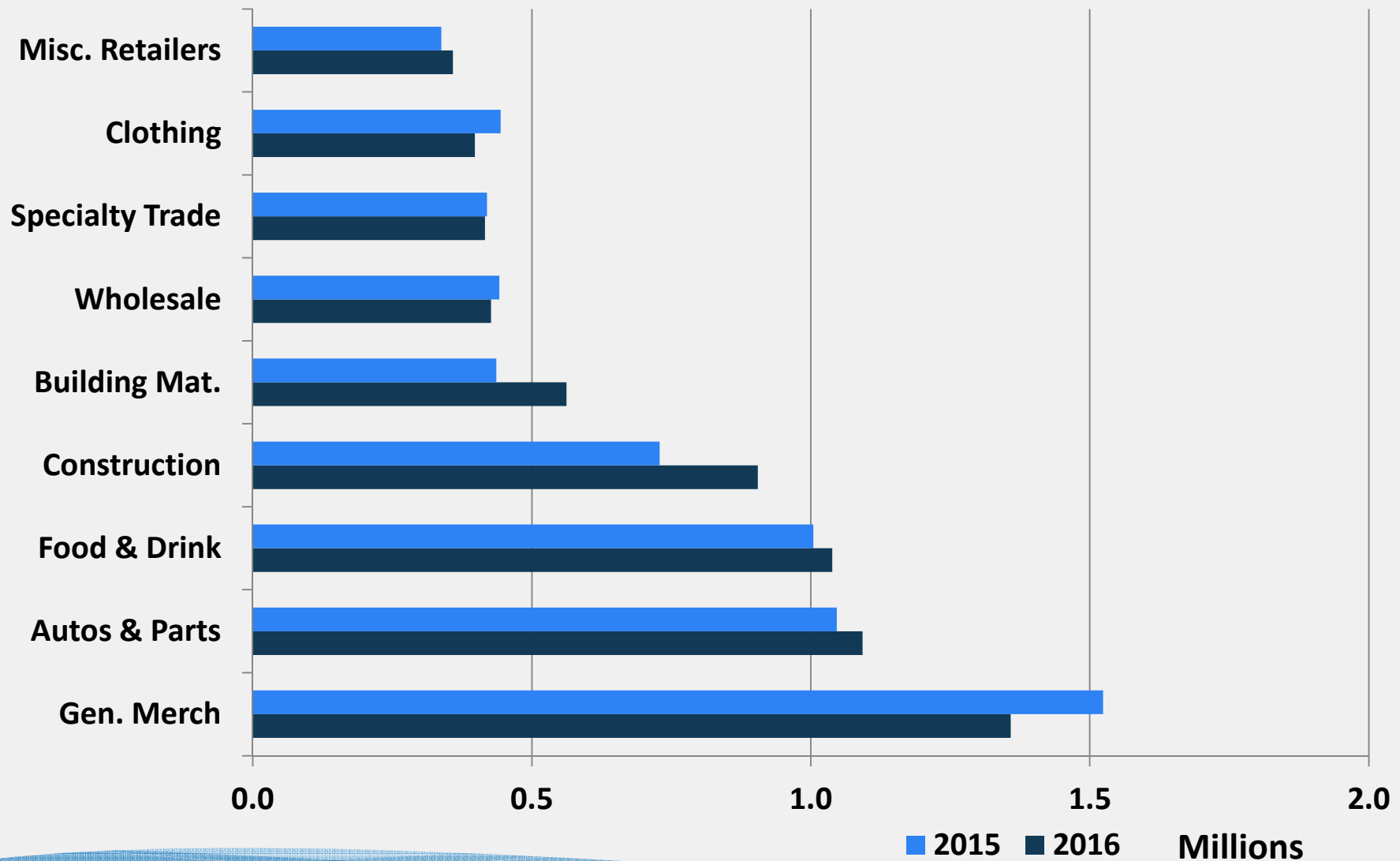


City of
Bellingham

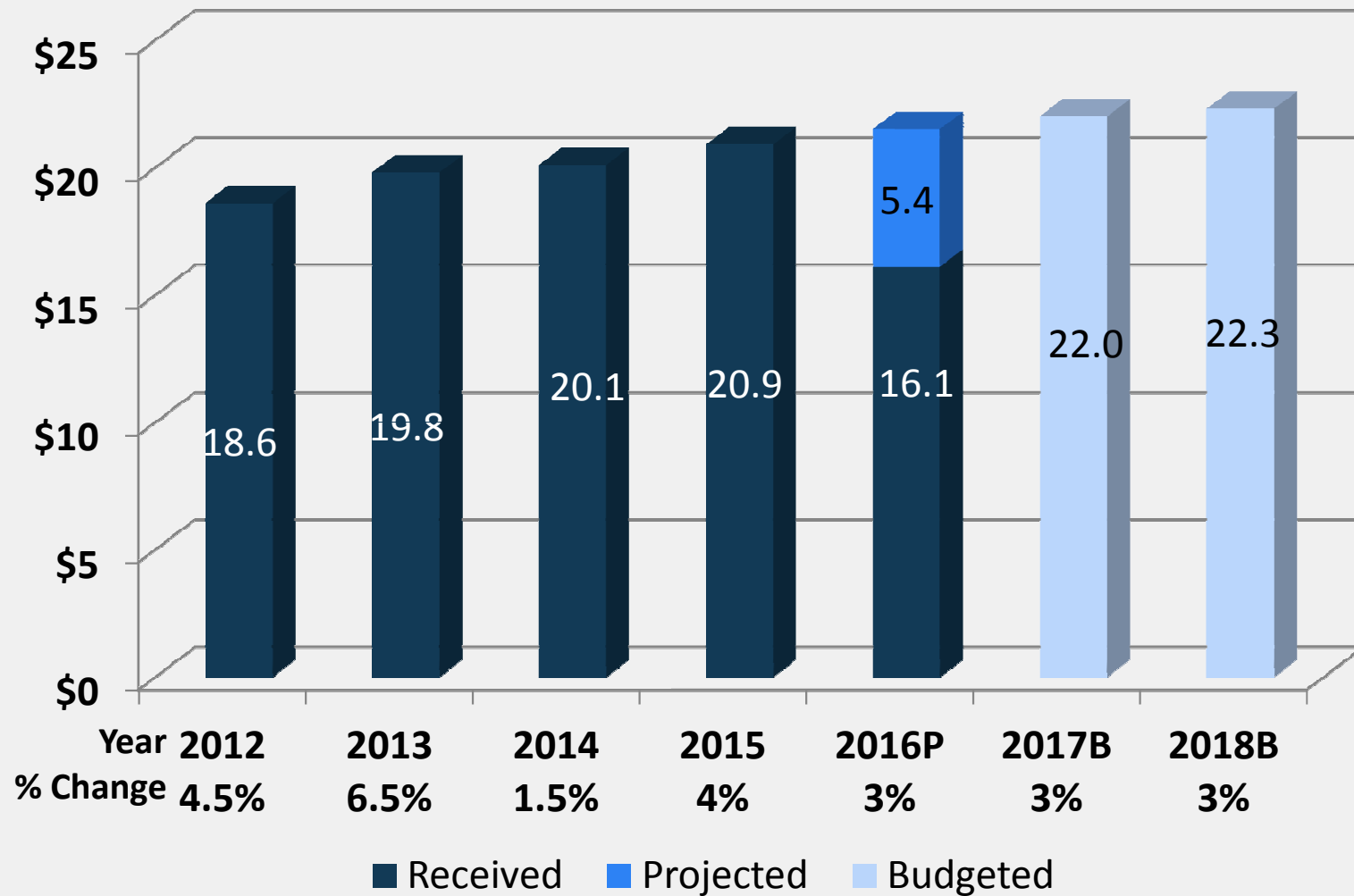
2017-18 Revenue Forecast

- General Fund
- Property Tax Levy
- Enterprise Funds
- Budget Schedule

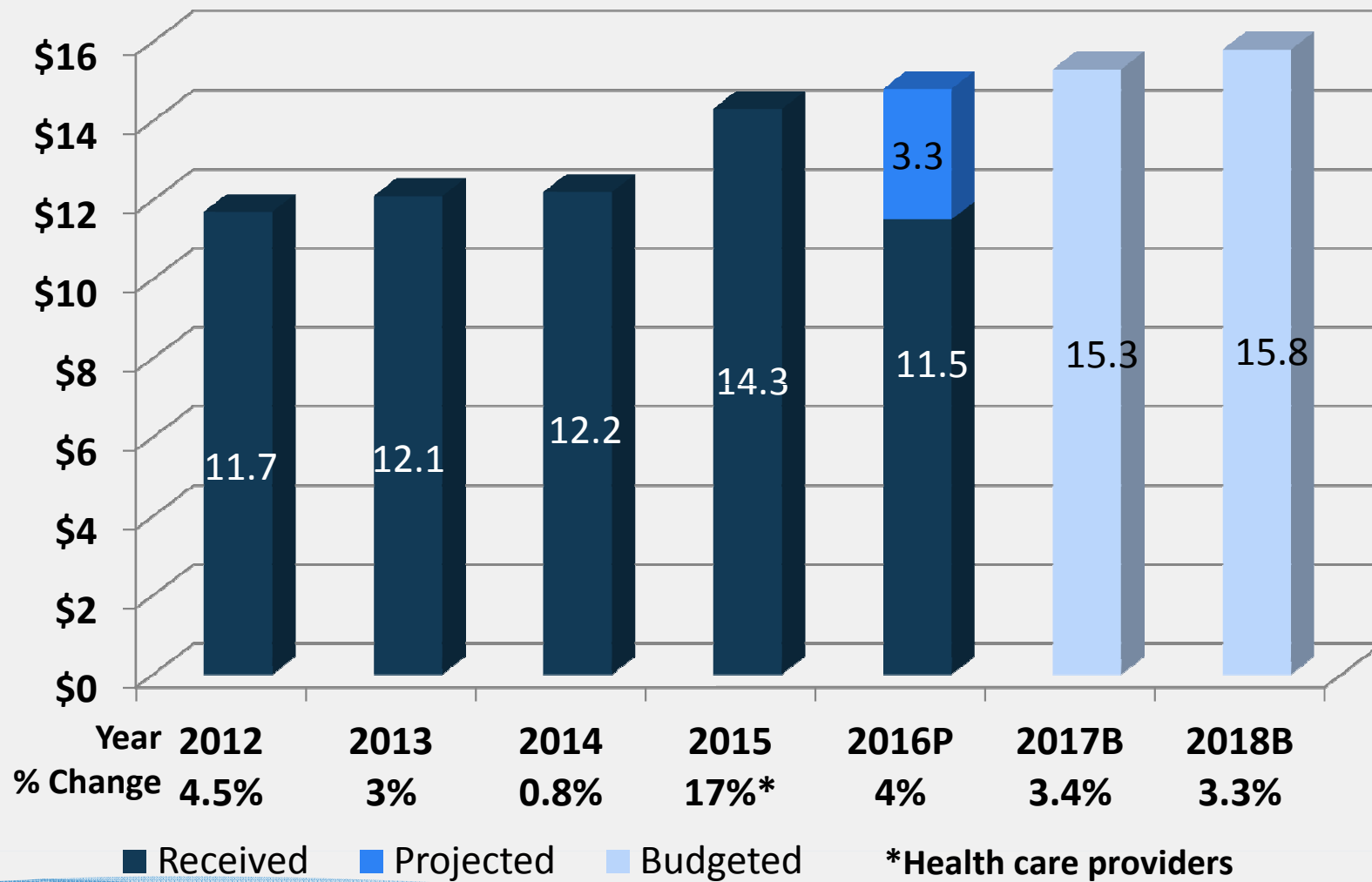
YTD Sales Tax – Top Sectors (millions)



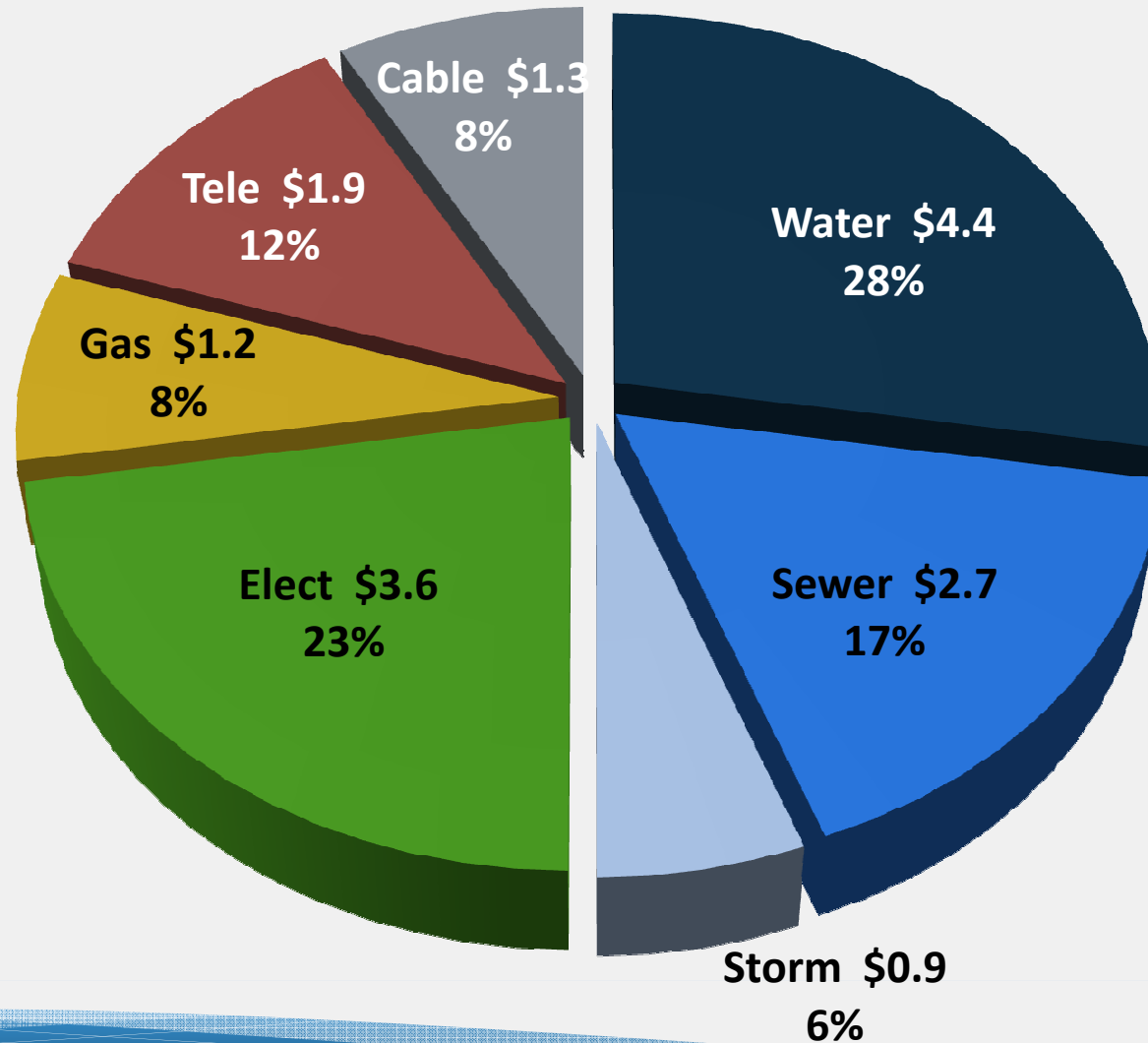
Sales Tax Citywide - \$22 Million



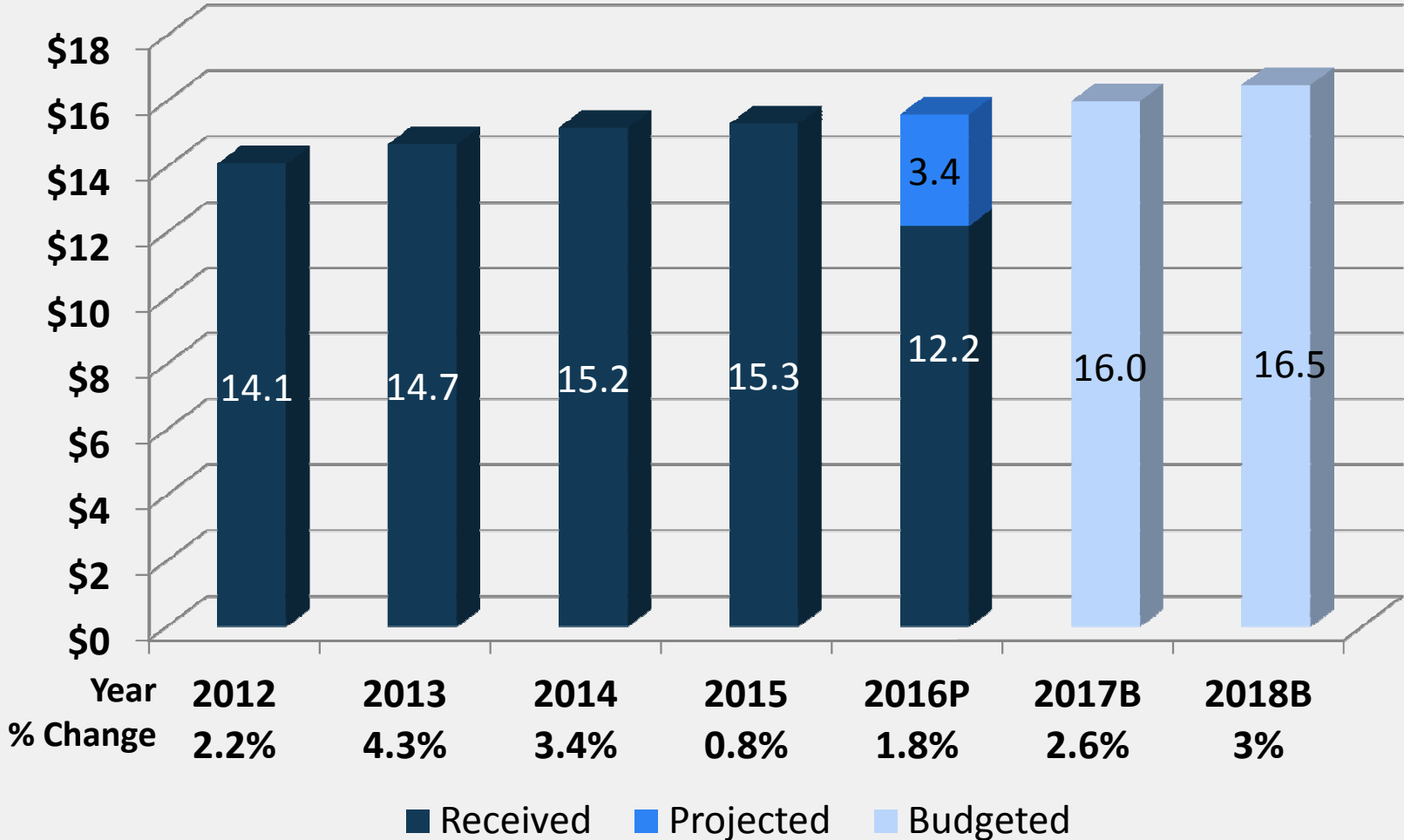
Business & Occupation Tax - \$15.3 Million



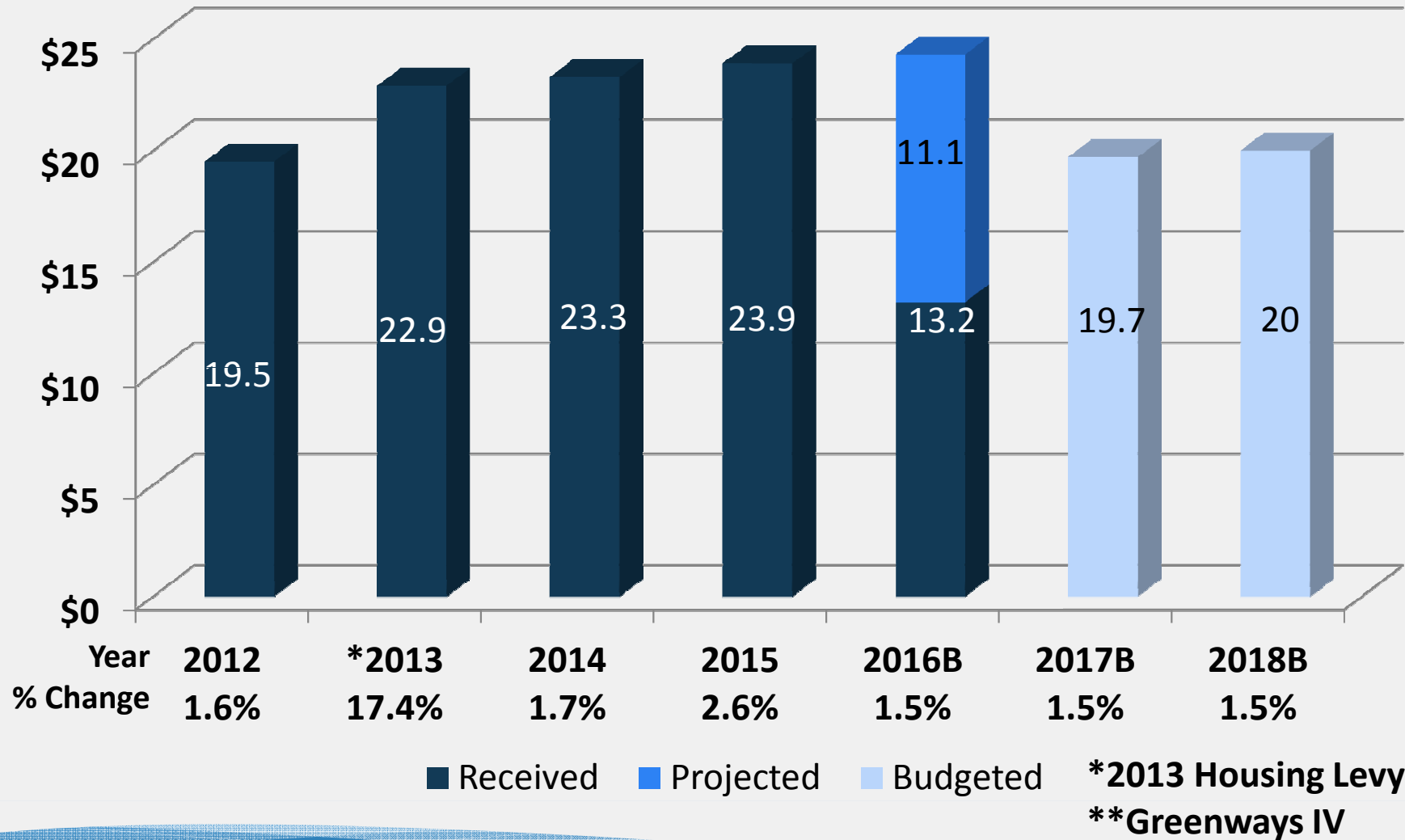
Utility Taxes - \$16 Million



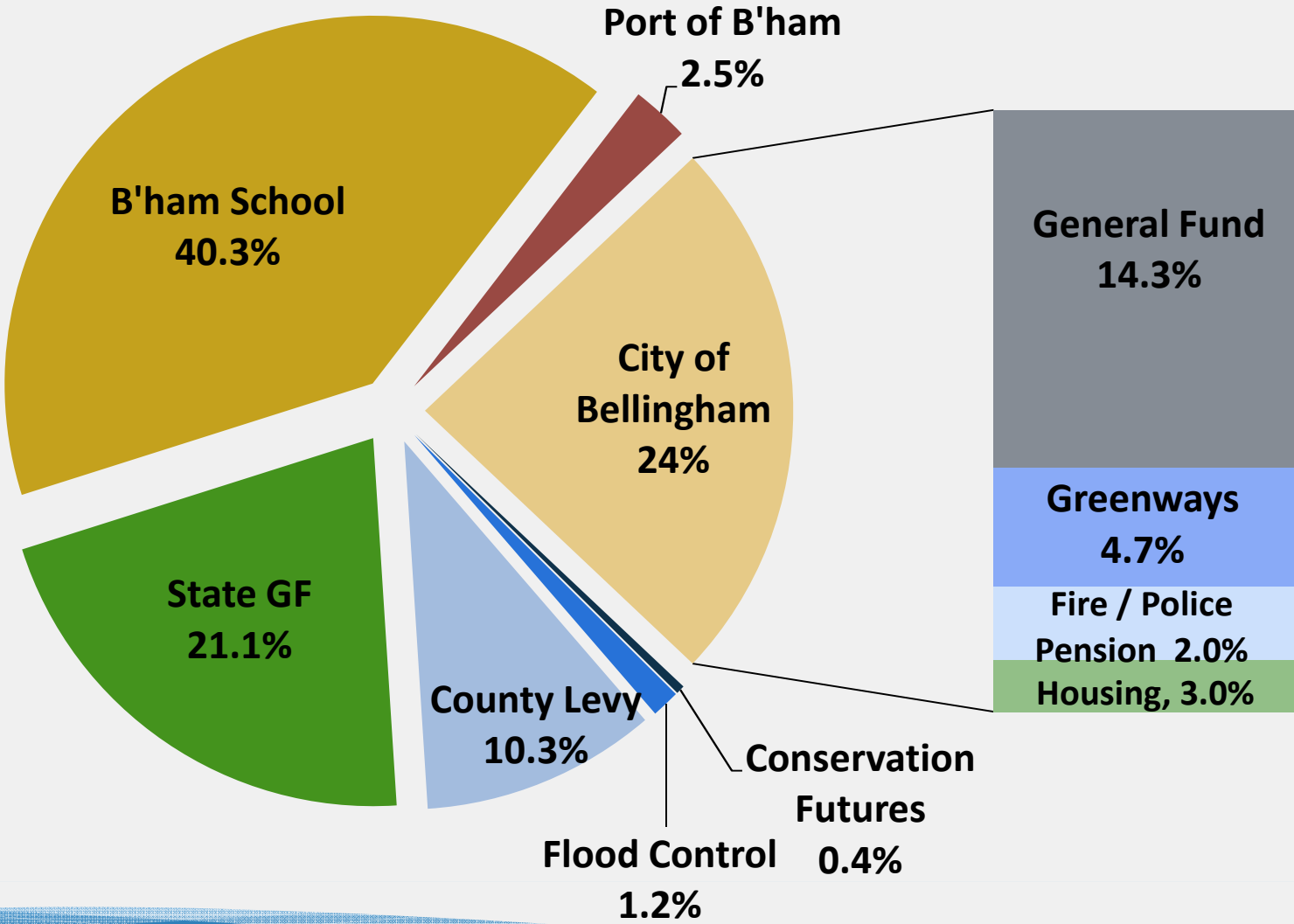
Utility Taxes - Combined \$16 Million



Property Tax - \$19.7 Million



2016 Property Tax Distribution



Per \$1,000
2016 Assessed Valuation

General Fund	\$1.561
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Greenways III	.51694
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Affordable Housing	.32252
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Fire / Police Pension	.22499
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RDA LIFT	.00398
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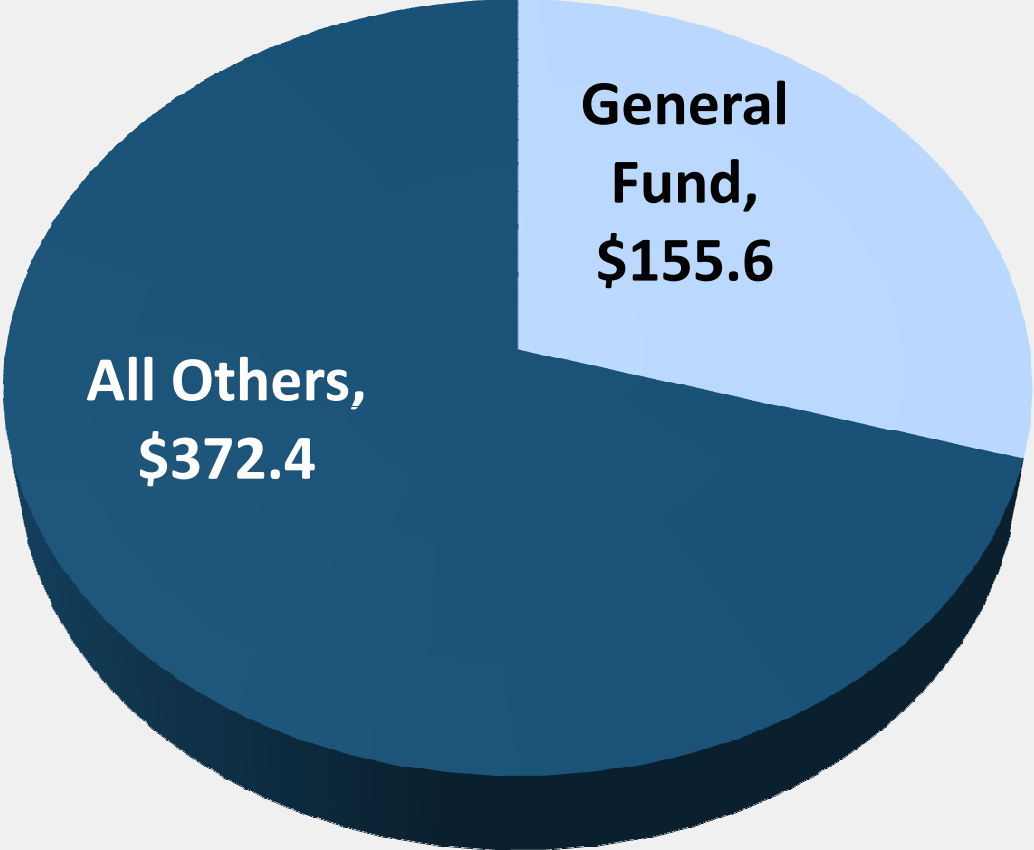
CITY TOTAL	\$2.6294
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Estimated Impact of 1% Increase

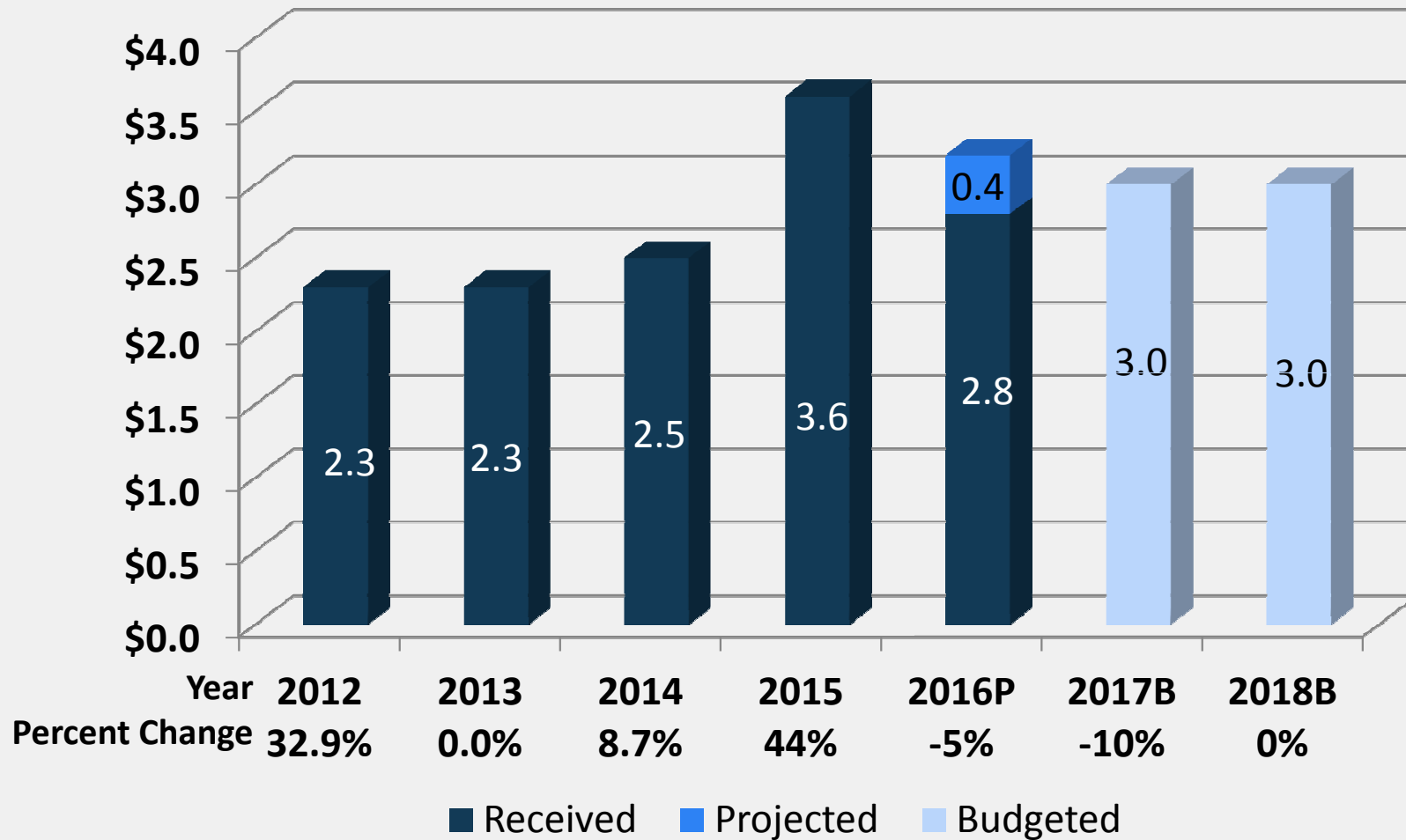
Item	Amount
2016 Total Levy	\$19,700,000
1% Levy Increase	\$197,000
Levy	\$19,897,000

City Levy on \$370,000 home	\$780
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Citywide Budgeted Revenue - \$528 Million

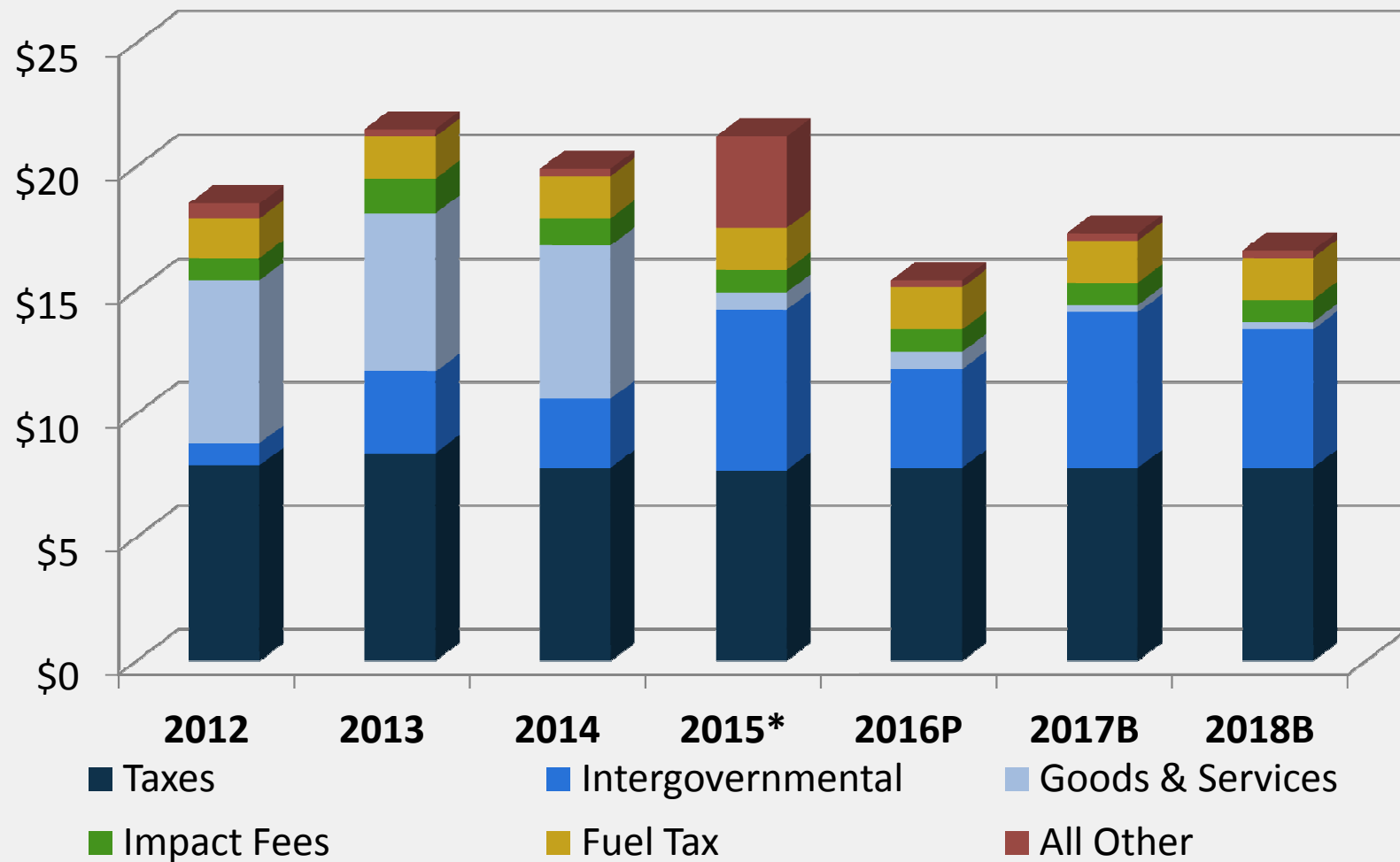


Real Estate Excise Tax - \$3 Million



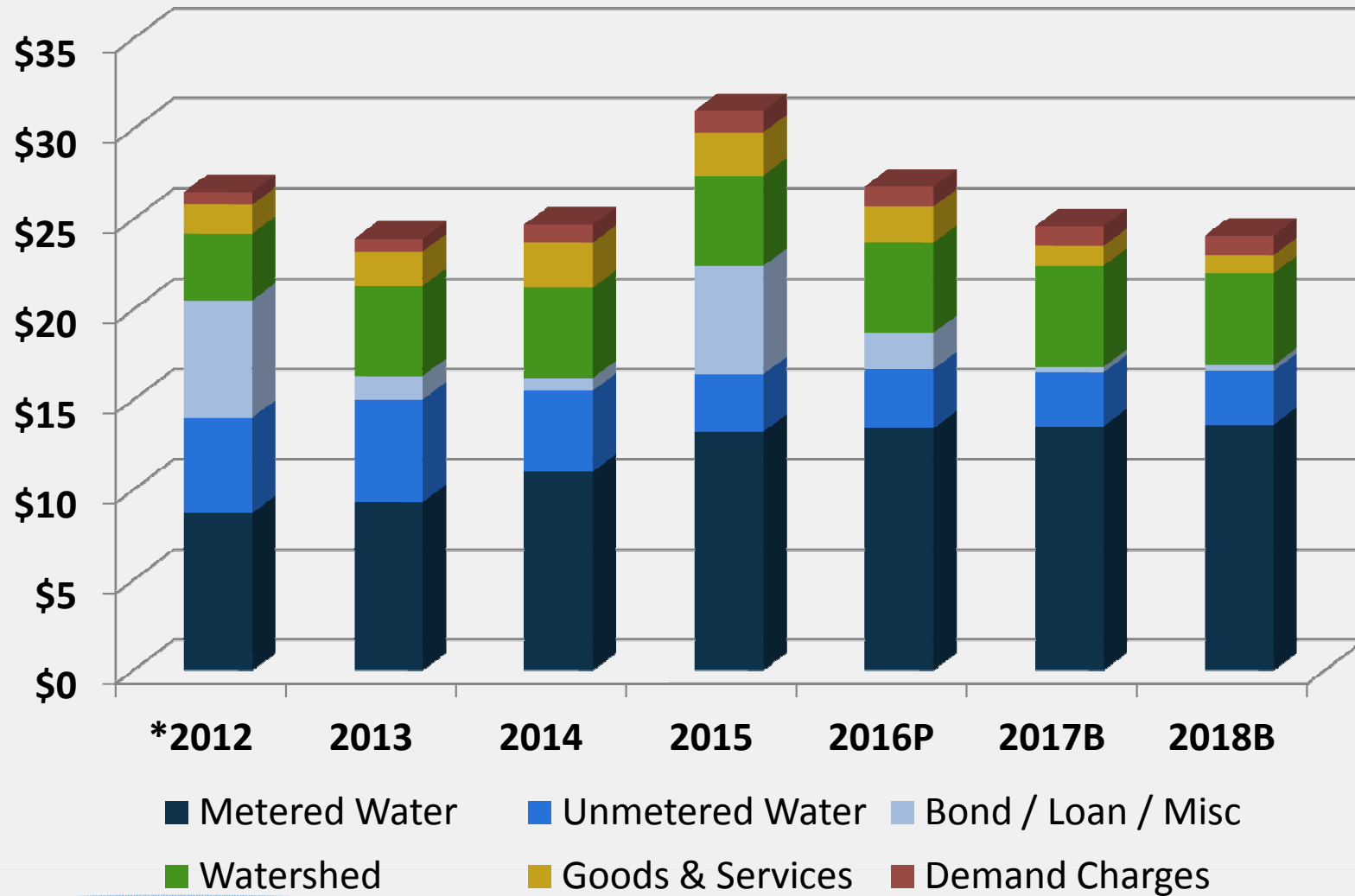
Street Fund Revenues - \$17.3 Million

* PW Admin & Eng. Fund

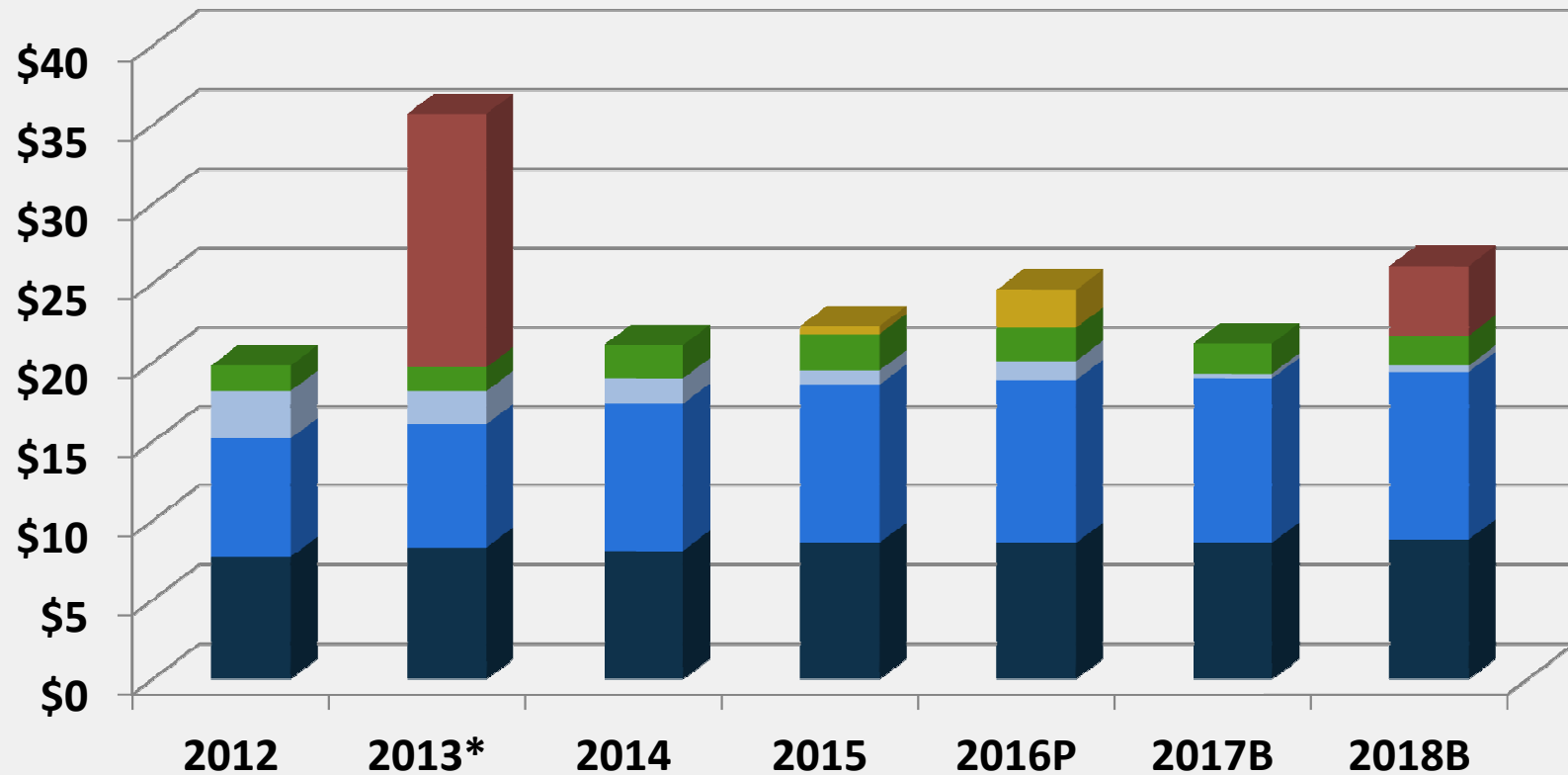


Water Fund Revenues - \$25 Million

*Watershed Rate Increase

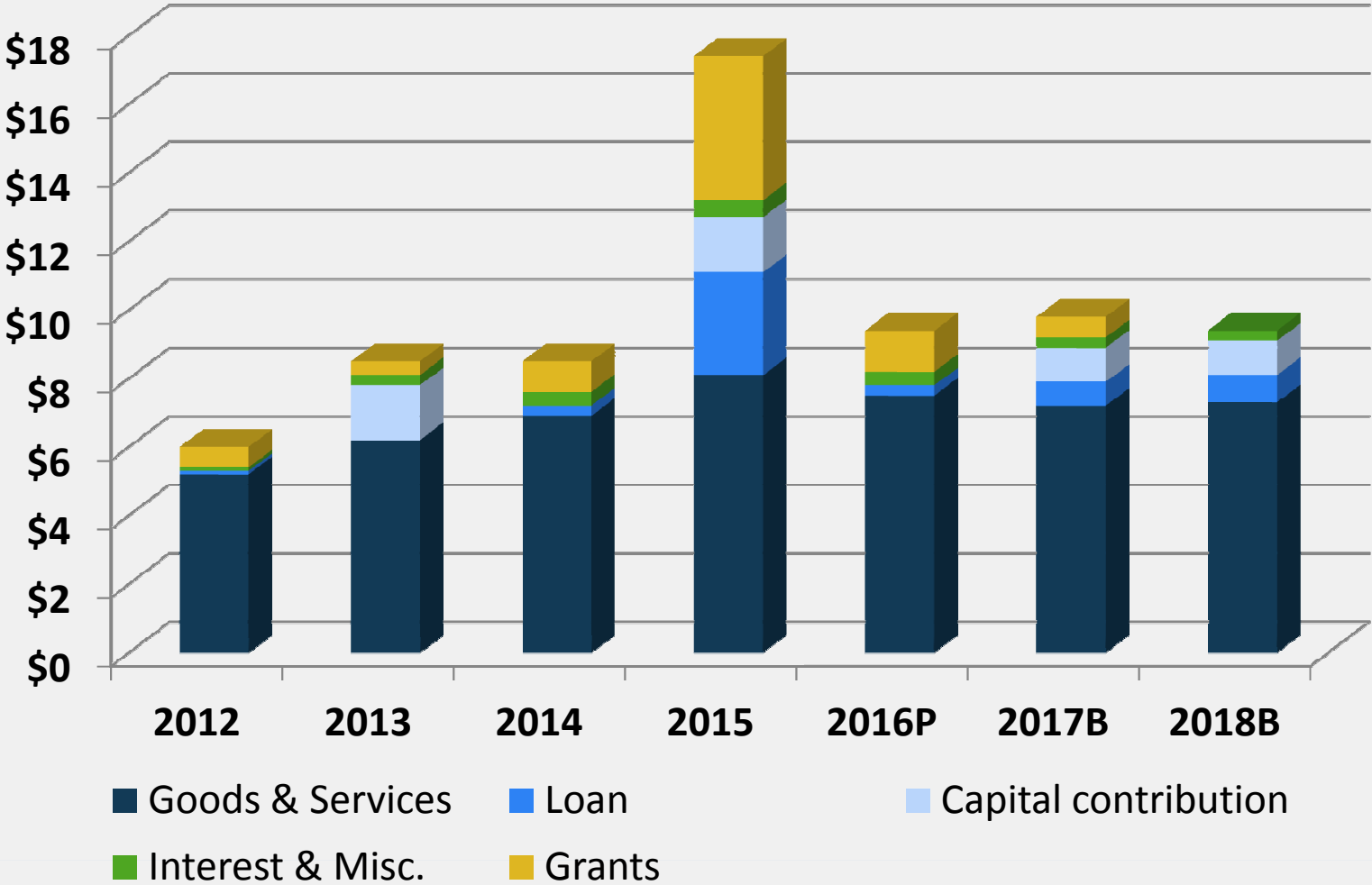


Wastewater Fund Revenues - \$21.4 Million

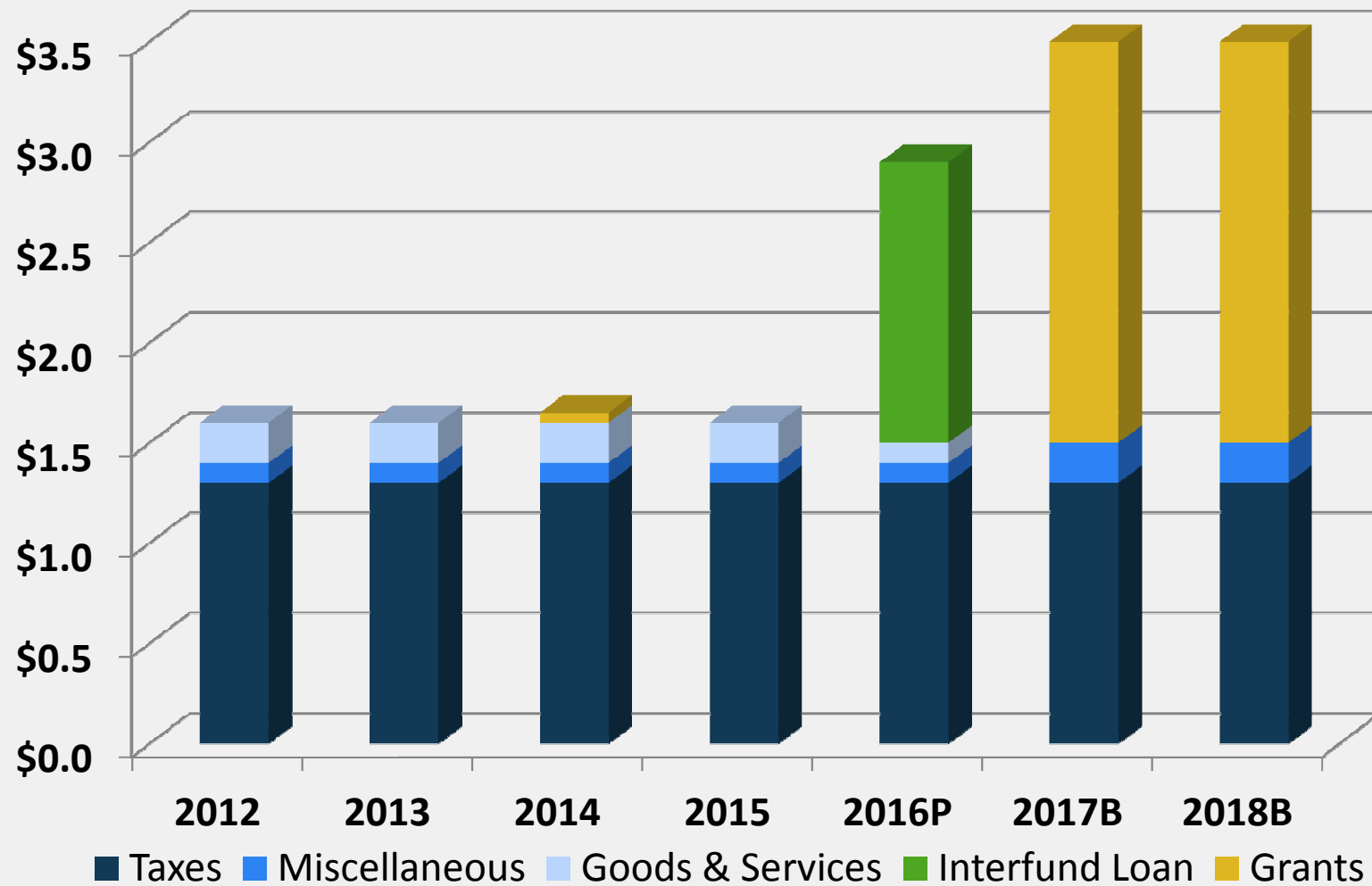


- Unmetered Wastewater
 - Metered Wastewater
 - All Other
 - Demand Charges
 - Contribution
 - Financing
- *WWTP Bonds

Storm Water Fund Revenues - \$10 Million



Solid Waste Fund Revenues - \$3.5 Million



Budget Calendar Key Dates

October 24th Afternoon
Evening

Budget Work Session
Public Hearing on revenue
forecast (property tax levy)

November 7th Afternoon

Close Written Public Comment
Introduce Property Tax Ordinance

November 14th Evening

Public Hearing on Budget
Adopt Property Tax Ordinance

December 5th Afternoon

Introduce Budget Ordinance

December 12th Evening

Adopt Budget Ordinance



REVENUE FORECAST 2017-18

Bhenshaw@cob.org



City of
Bellingham