



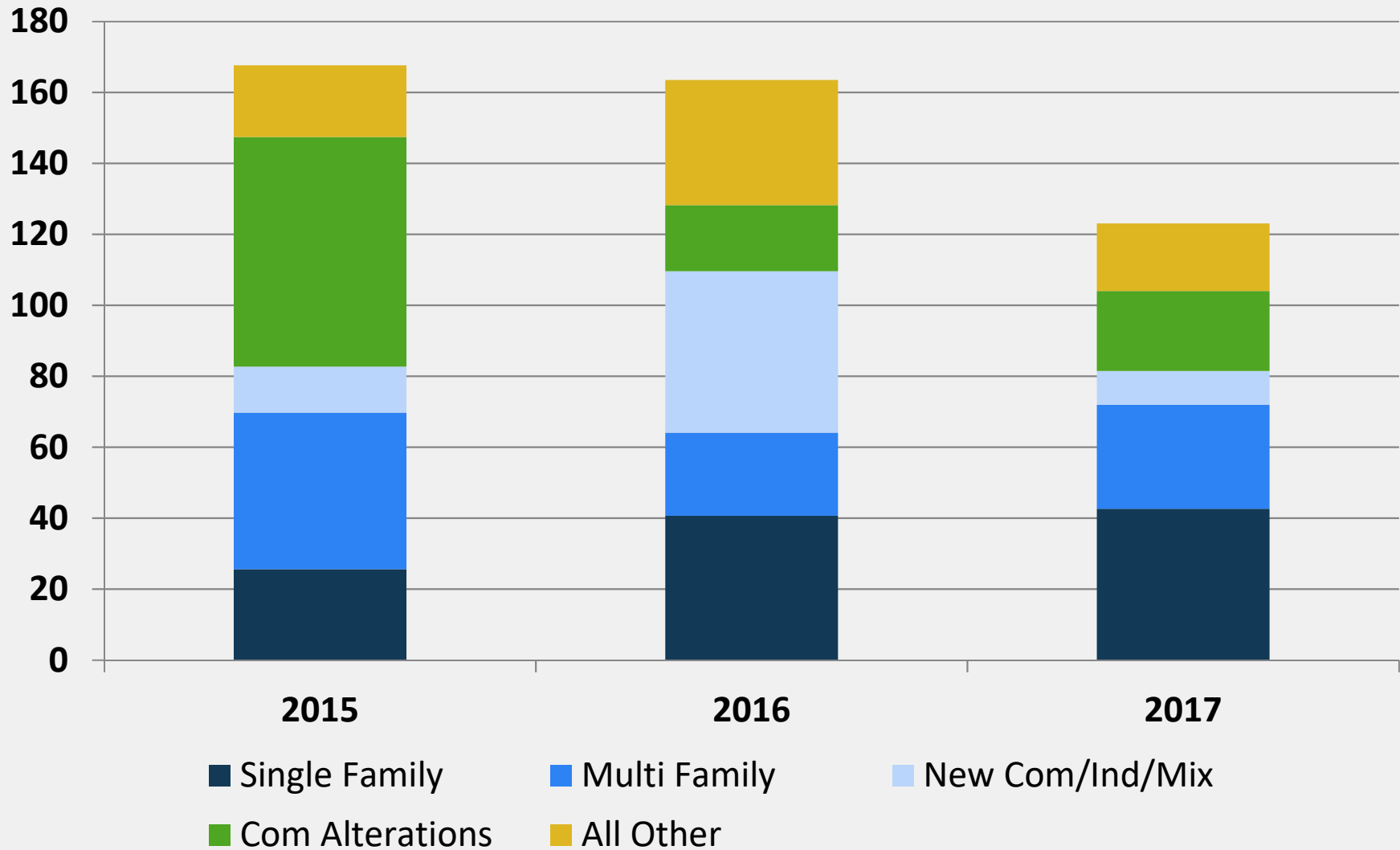
2017 Third Quarter Financial Review

November 13, 2017

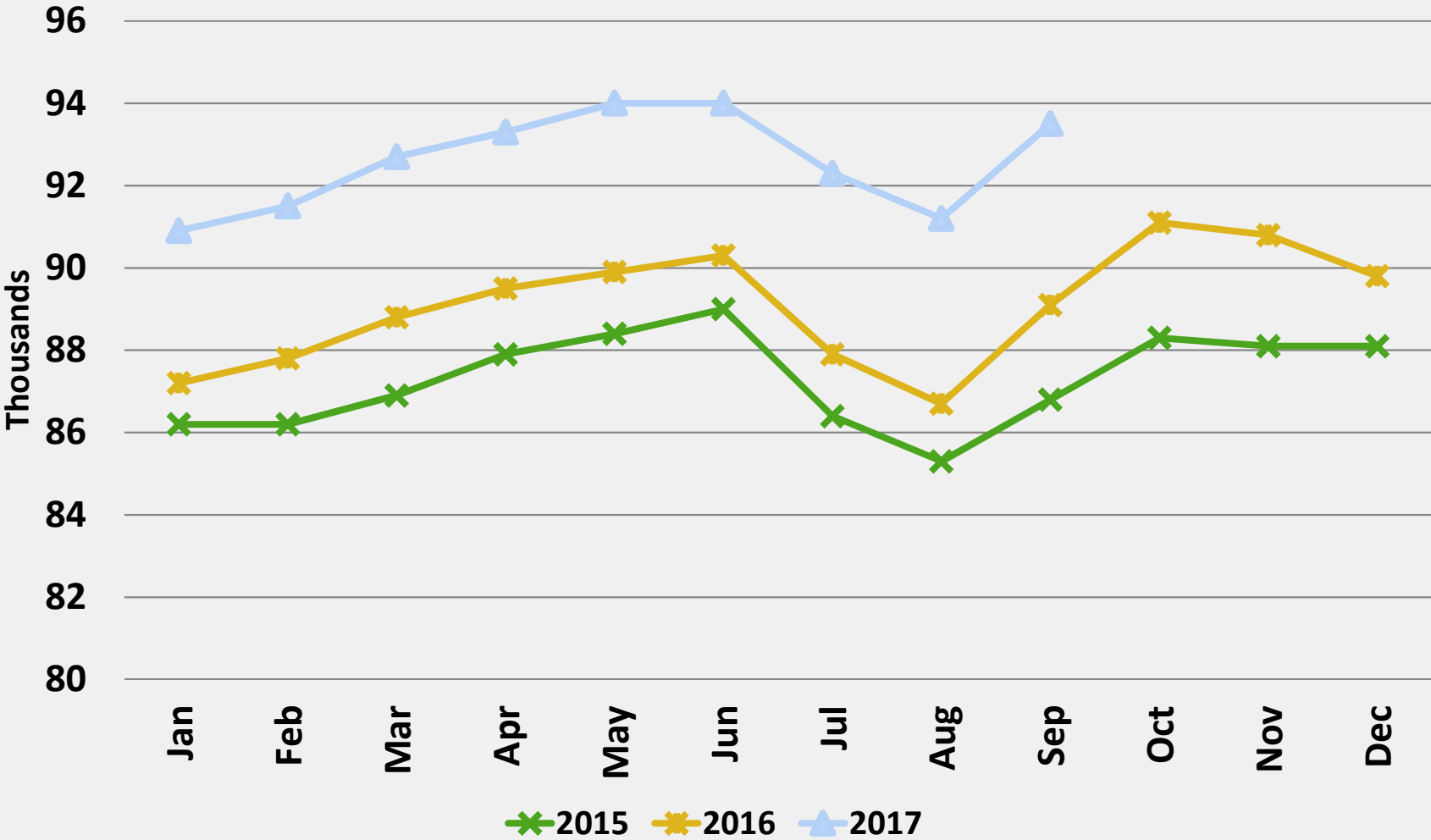


City of
Bellingham

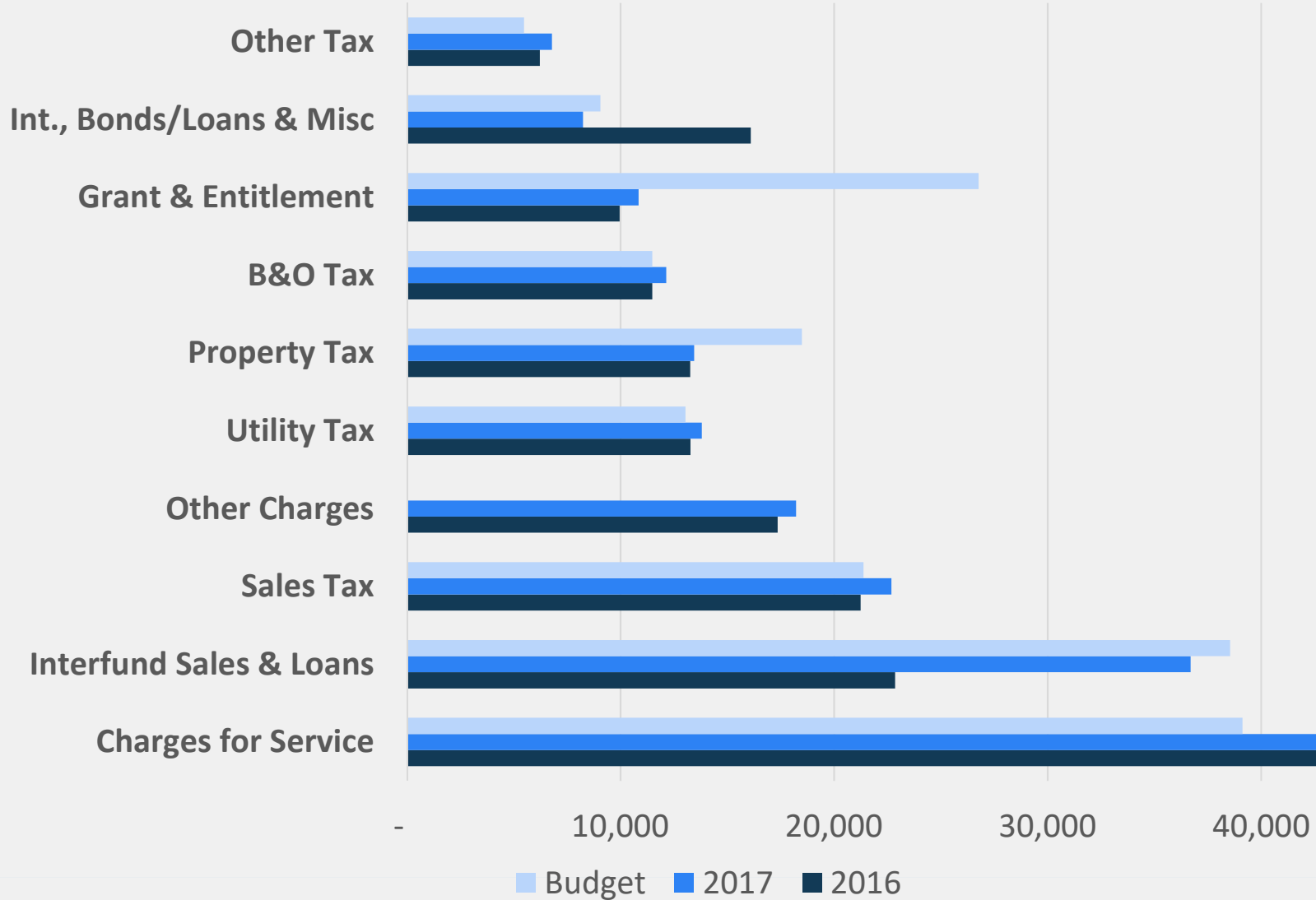
2017 YTD Building Activity - \$123 M



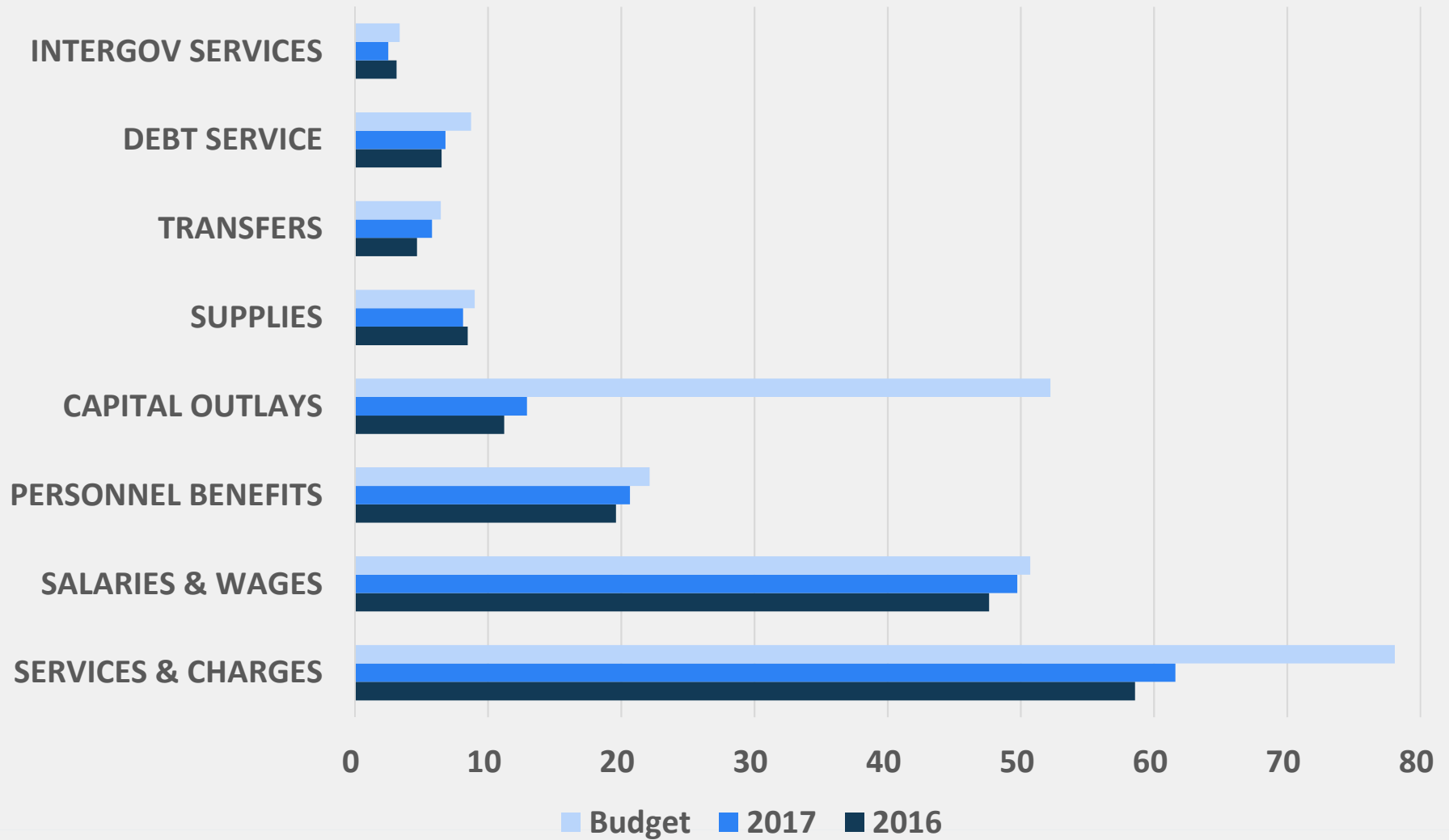
Whatcom County Non-Farm Jobs – 94,000



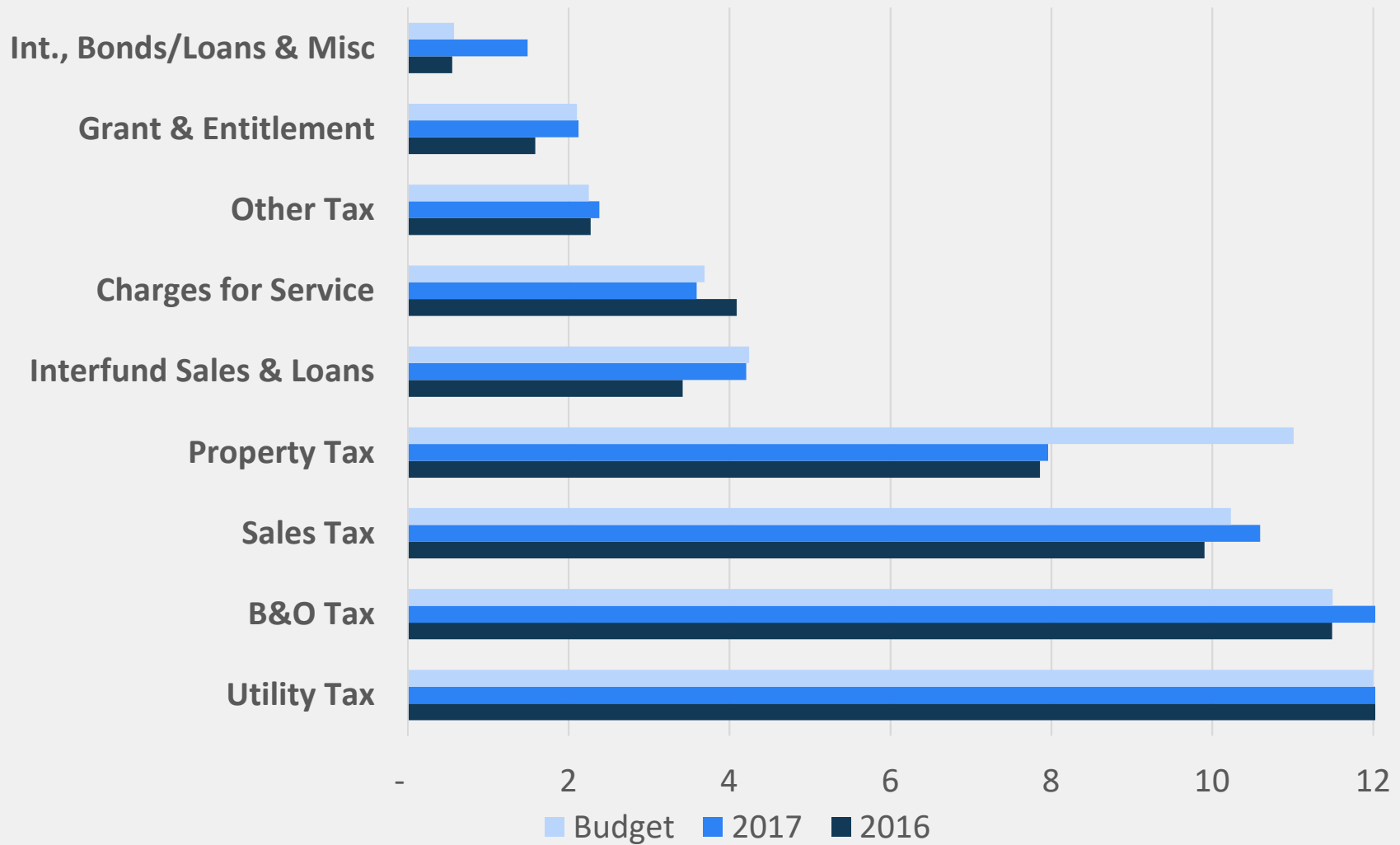
Citywide Revenues - \$188 M



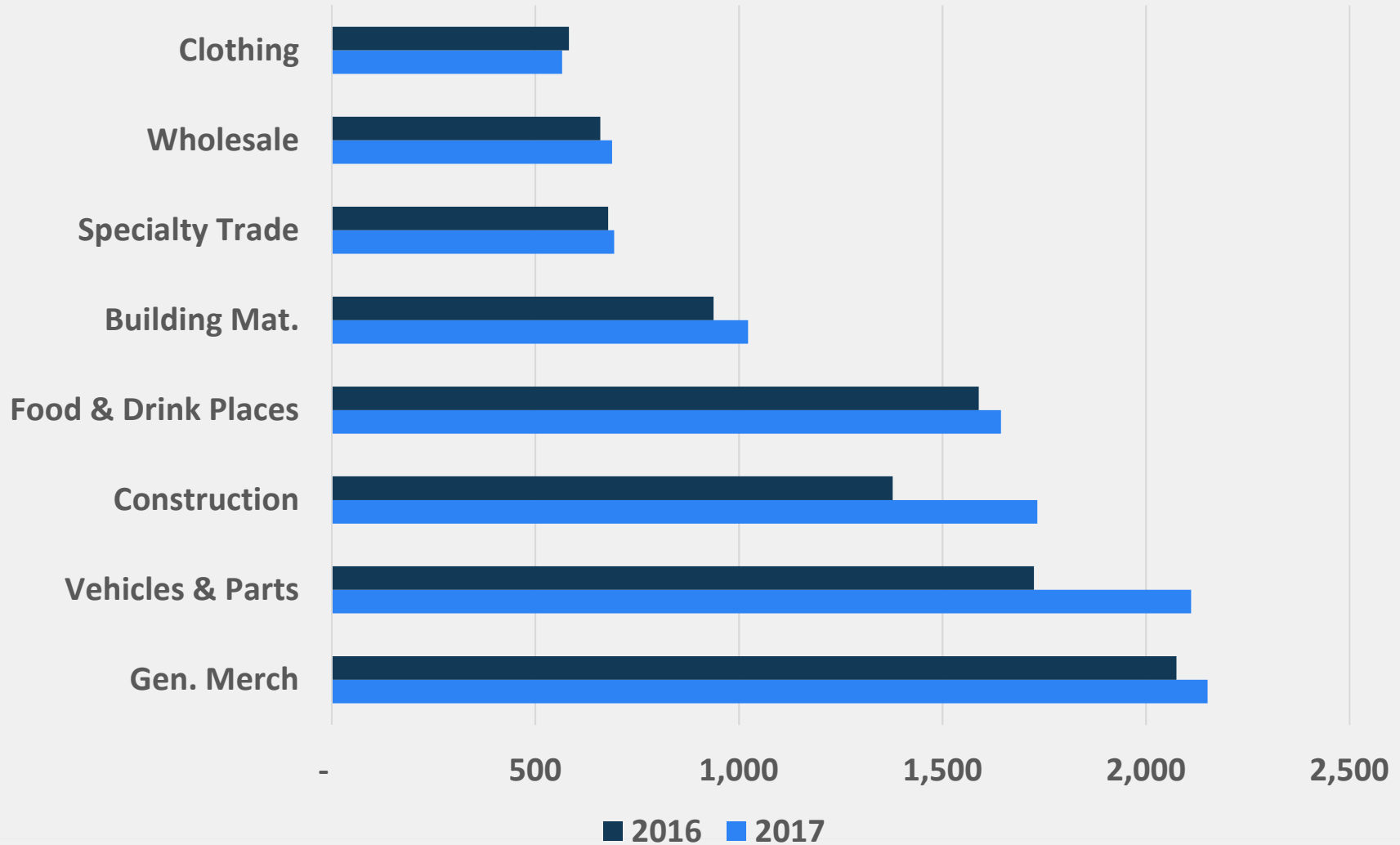
Citywide Expenditures - \$167.5 M



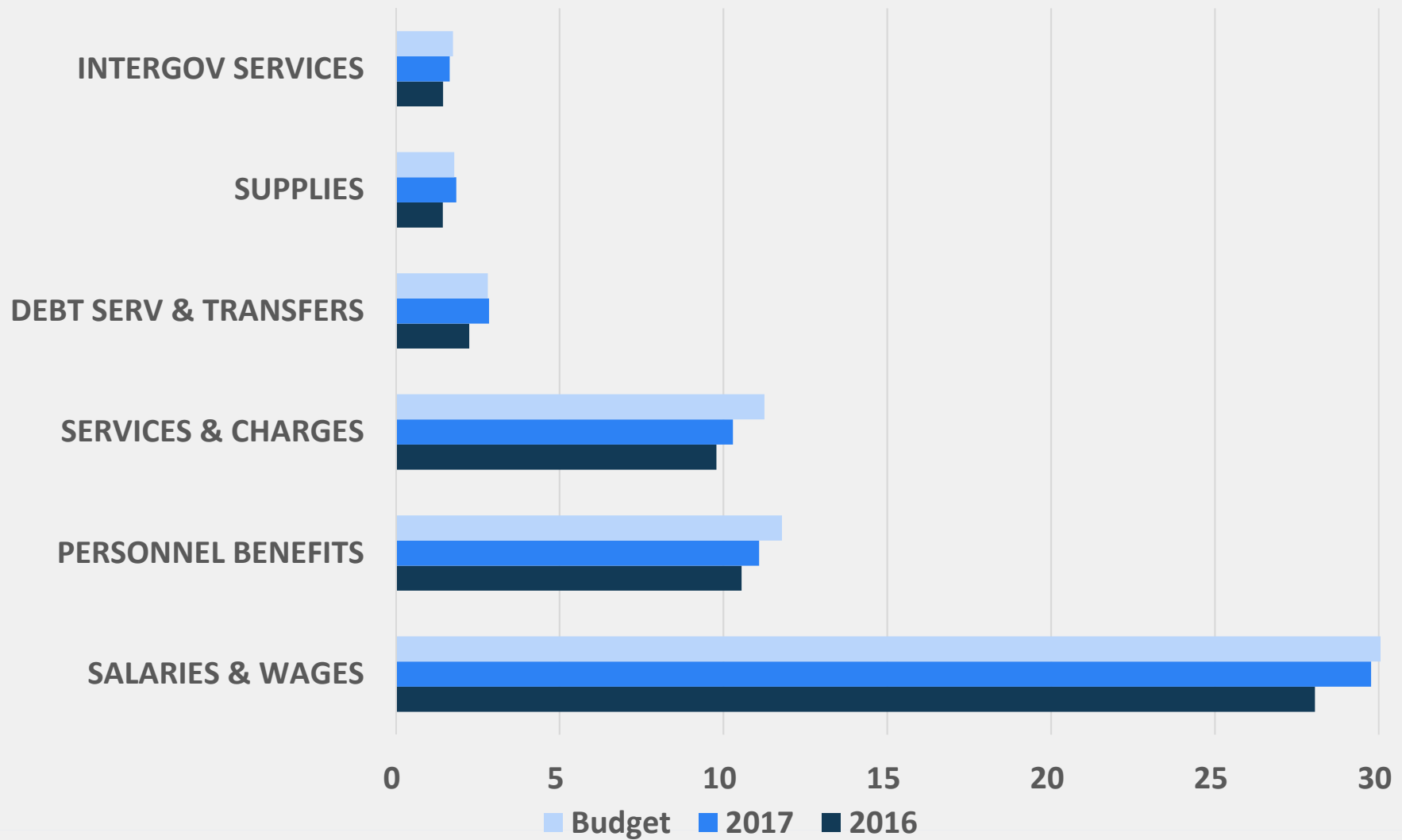
General Fund Revenues - \$57.2 M



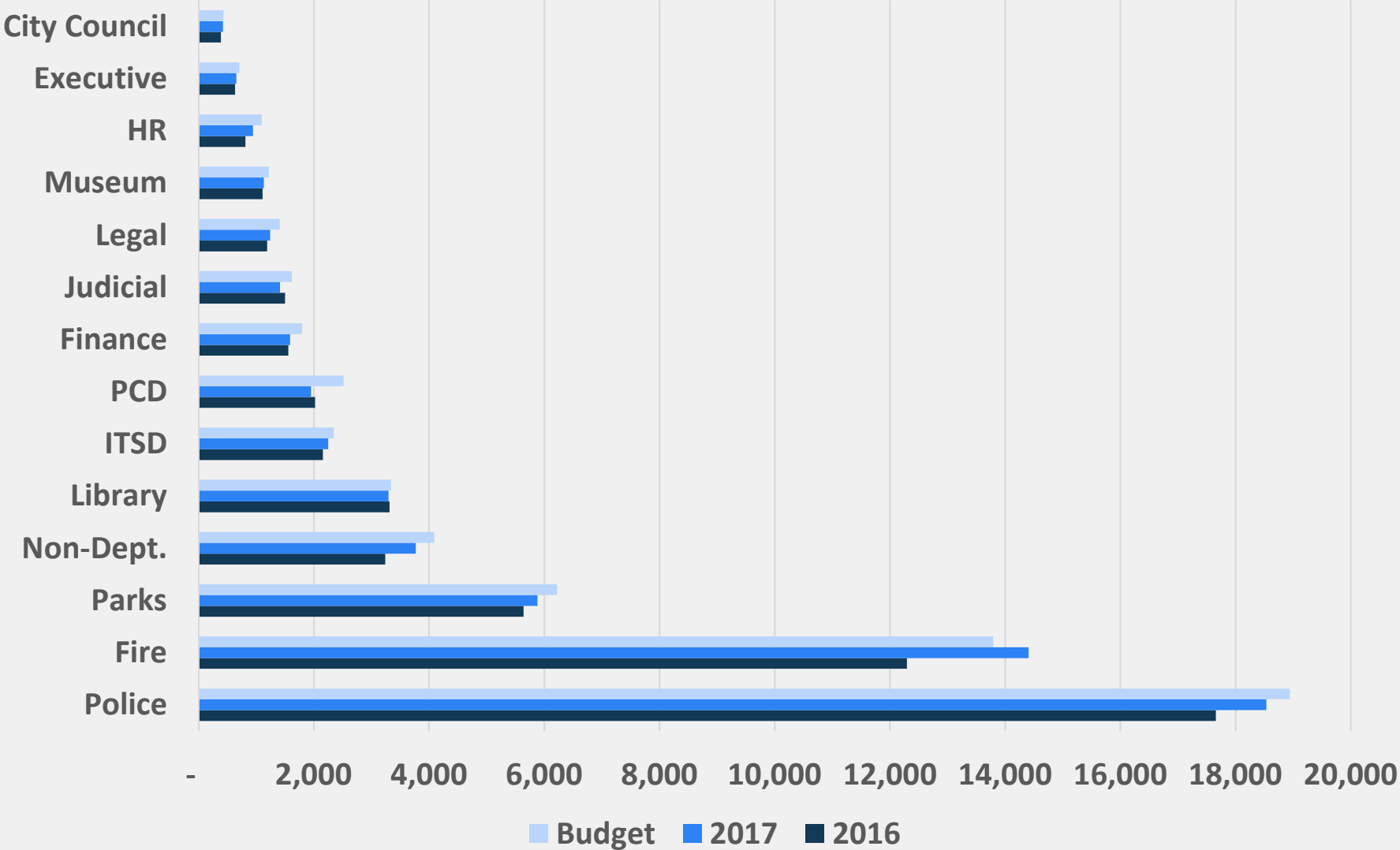
Sales Tax By Industry



GF Expenses - \$57.5 M



General Fund Expenses - \$57.5 M



Street Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Sales Tax		5,953	6,365	7	7,800	82
Federal/State Grants		1,366	1,221	-11	8,057	15
Entitlements, Revenue Sharing		1,397	1,407	1	1,707	82
Other Revenues	(1)	311	1,587	410	1,323	120
Misc.		34	88	159	101	0
Total Revenues		9,061	10,668	18	18,988	56
Operating Expenditures						
Salaries, Wages & Benefits		1,663	1,677	1	2,400	70
Supplies		333	537	61	599	90
Services-Professional, Repairs, Utilities		4,550	4,304	-5	8,051	53
Intergovernmental Services, Taxes, & Fees		74	88	19	105	84
Total Operating Expenditures		6,620	6,606	0	11,155	59
Capital Outlay		1,926	2,669	39	10,597	25
Debt Service, Loans, Transfers		341	302	-11	590	51
Total Capital and Debt Expenditures		2,267	2,971	31	11,187	27
Total Expenditures		8,887	9,577	8	22,342	43

(1) Developer contribution

Water Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Unmetered Water	(1)	2,094	1,236	-41	3,184	39
Metered Water	(1)	11,295	12,569	11	13,252	95
Demand Charges		900	985	9	1,030	96
Other Water System Charges		1,068	975	-9	1,040	94
Other Revenues	(3)	315	2,116	572	12,529	17
Other Financing Sources & Misc.		460	534	16	685	78
Total Revenues		\$ 16,132	\$ 18,415	14%	\$ 31,720	58%
Operating Expenses						
Salaries, Wages & Benefits		3,359	3,378	1	4,645	73
Supplies & Services	(2)	9,271	8,055	-13	12,995	62
Total Operating Expenses		\$ 12,630	\$ 11,433	-9%	\$ 17,640	65%
Capital Outlay	(3)	2,013	5,715	184	20,555	28
Debt, Interfund Loans, & Transfers		946	1,077	14	1,747	62
Total Capital and Debt Expenses		\$ 2,959	\$ 6,792	130%	\$ 22,302	30%
Total Expenses		\$ 15,589	\$ 18,225	17%	\$ 39,942	46%

- (1) Water Meter Conversion
- (2) Supplies for meter conversion
- (3) Water pre-treatment funding & capital

Watershed Fund (Thousands)

Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Watershed Charges		3,867	3,905	1	4,918	79
Demand Charges	(1)	159	417	162	101	413
Invest. & Misc. Rev	(2)	72	56	-22	589	10
Total Revenues		\$ 4,098	\$ 4,378	7%	\$ 5,608	78%
Operating Expenses						
Salaries, Wages & Benefits	(3)	4	83	1975	115	72
Supplies & Services		772	792	3	1,171	68
Total Operating Expenses		\$ 776	\$ 875	13%	\$ 1,286	68%
Capital Outlay		508	914	80	2,120	43
Debt, Interfund Loans, & Transf.		2,369	1,501	-37	2,198	68
Total Cap. & Debt Expenses		\$ 2,877	\$ 2,415	-16%	\$ 4,318	56%
Total Expenses		\$ 3,653	\$ 3,290	-10%	\$ 5,604	59%

(1) Density Bonus Purchased

(2) Grants delayed due to state capital budget

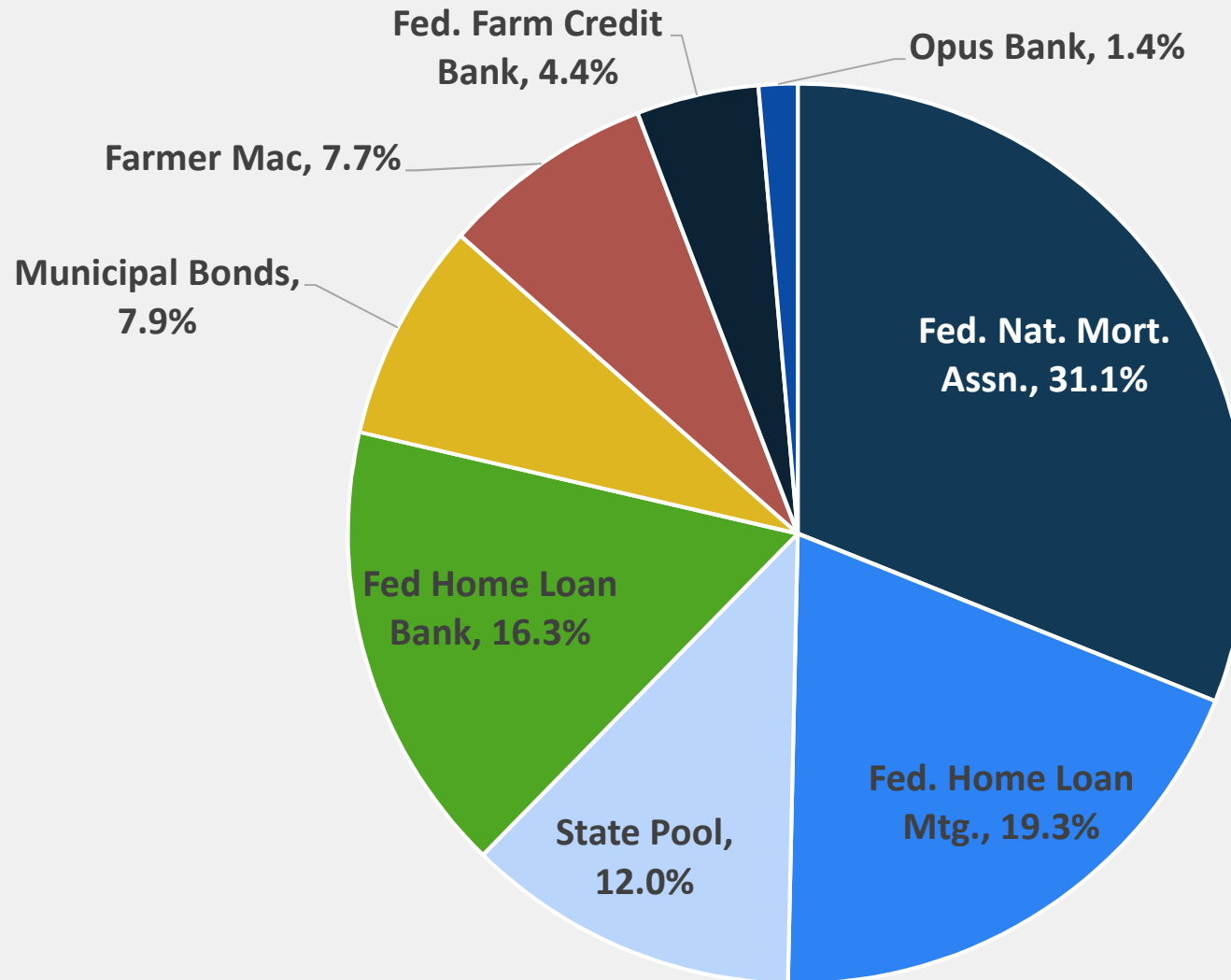
(3) Conservation staff

Wastewater Fund (Thousands)

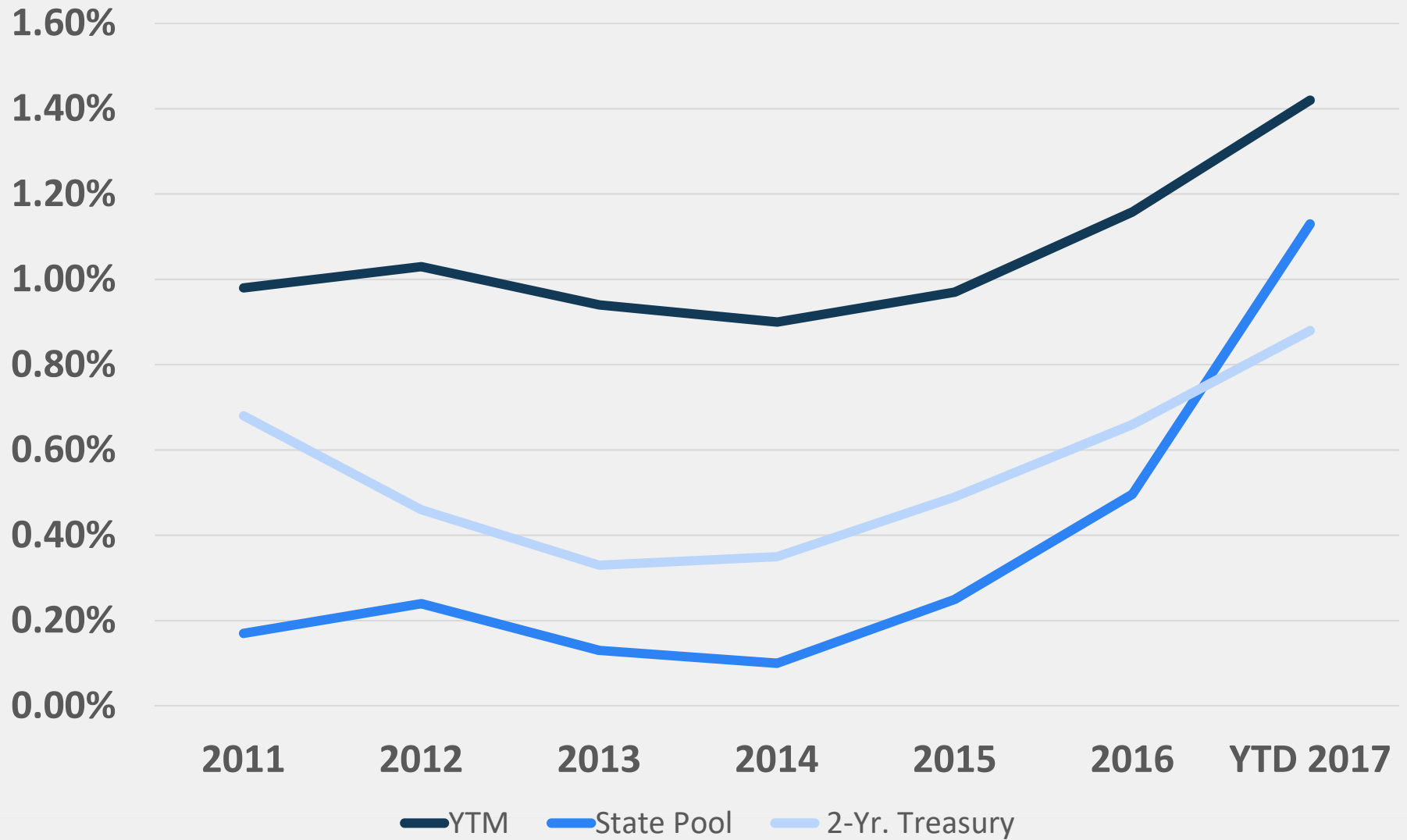
Revenues		Prior YTD	Current YTD	%	Rev. Budget	% Budget
Unmetered Sewer		7,178	7,438	4	8,602	86
Metered Sewer		7,976	8,625	8	10,348	83
Investment Interest		56	228	307	172	133
Other Revenues	(1)	4,660	2,178	-53	2,143	102
Total Revenues		19,870	18,469	-7	21,265	87
Operating Expenses						
Salaries, Wages & Benefits		3,008	3,145	5	4,176	75
Supplies		871	1,091	25	1,426	77
Services-Professional, Repairs, Utilities		6,744	6,591	-2	11,282	58
Intergov. Services, Taxes, & Fees		14	15	7	85	18
Total Operating Expenses		10,637	10,842	2	16,969	64
Capital Outlay		1,615	77	-95	4,956	2
Debt Service, Loans, Transfers		2,372	2,972	25	3,672	81
Total Cap. & Debt Expenses		3,987	3,049	-24	8,628	35
Total Expenses		14,624	13,891	-5	25,597	54

(1) Water District Capital Contribution

\$211 Million Invested



Yield to Maturity





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City of
Bellingham