

ORDINANCE NO. 200907-042

AN ORDINANCE RELATING TO THE 2009 BUDGET INCREASING ESTIMATED REVENUES \$73,503.00 AND EXPENDITURES \$78,691.00 IN THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND, THE BALANCE OF \$5,188.00 WILL BE TAKEN FROM ESTIMATED ENDING UNDESIGNATED RESERVES, AND INCREASING ESTIMATED REVENUES AND EXPENDITURES IN THE HOME INVESTMENT PARTNERSHIP GRANT FUND BY \$150,797.00.

WHEREAS, the 2009 Adopted Budget included estimated revenues in these two funds according to annual federal formula allocations at the time the City's Consolidated Plan with Annual Action Plan was completed in November, 2008, and;

WHEREAS, subsequent recalculation of these allocations utilizing actual 2008 data when it became available indicates that the estimated budgeted revenues are higher than is currently anticipated, and;

WHEREAS, the budget must be amended to reflect the increase in estimated revenues along with a related increase in expenditures.

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

Section 1. The sum of \$85,388.00 is hereby appropriated in the Community Development Block Grant Fund. The source of funding will be credited from:

<u>190</u>	<u>COMMUNITY DEVELMNT BLOCK GRANT FUND</u>		
3 521	COMMUNITY DEVELOPMENT		
190-3521000311424	HUD-CDBG GRANT	\$	80,200.00
190-50000000810	EST END UNDESIGNATED RESERVE	\$	5,188.00
		\$	<u>85,388.00</u>

To be debited as follows:

<u>190</u>	<u>COMMUNITY DEVELMNT BLOCK GRANT FUND</u>		
5 521	COMMUNITY DEVELOPMENT		
190-55213396557	CONSTRUCTION-NEIGHBORHOOD PARK	\$	78,691.00
190-35210004593	HDF LOAN PRINCIPAL PMT	\$	4,197.00
190-35210006141	HDF LOAN INTEREST	\$	2,500.00
		\$	<u>85,388.00</u>

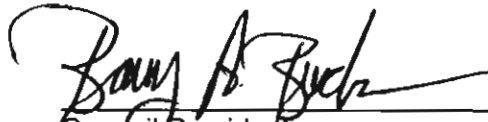
Section 2. The sum of \$160,354.00 is hereby appropriated in the Home Investment Partnership Grant Fund. The source of funding will be credited from:

<u>191</u>	<u>HOME INVESTMNT PARTNRSHP GRANT FUND</u>	
3 521	COMMUNITY DEVELOPMENT	
191-3521000311423	HOME FUNDS GRANT	\$ 160,354.00
		<u>\$ 160,354.00</u>

To be debited as follows:

<u>191</u>	<u>HOME INVESTMNT PARTNRSHP GRANT FUND</u>	
3 521	COMMUNITY DEVELOPMENT	
191-35213216141	INTEREST ON HOUSING	\$ 9,557.00
191-55213214991	REVOLVING LOANS	\$ 145,797.00
191-55213214141	CONTRACTUAL CD SERVICES	\$ 5,000.00
		<u>\$ 160,354.00</u>

PASSED by the Council this 13th day of July, 2009.



 Council President

APPROVED by me this 20th day of July, 2009.



 Mayor

ATTEST: 

 Finance Director

APPROVED AS TO FORM:



 Office of the City Attorney

Published: July 17, 2009