

AN ORDINANCE RELATING TO THE 2009 BUDGET FOR THE PURPOSES OF CLOSING THE ARTERIAL STREET CONSTRUCTION FUND (112).

WHEREAS, the 2005 State Legislature removed the restrictions on the Motor Vehicle Fuel Tax distributions between capital and maintenance, and;

WHEREAS, all of the projects that were in progress or planned to be paid for by the Arterial Street Construction Fund are now complete, and;

WHEREAS, closing the Arterial Street Construction Fund follows the best accounting practices and is in the best interest of the City of Bellingham, and;

WHEREAS, the City Council must approve the closure of all City Funds.

NOW, THEREFORE, THE CITY OF BELLINGHAM DOES ORDAIN:

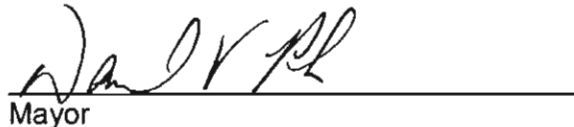
The Arterial Street Construction Fund is hereby closed. As there is no Ending Reserve Balance remaining in this fund, no transfer of funds is necessary.

PASSED by the Council this 14th day of December, 2009.



Council President

APPROVED by me this 23rd day of December, 2009.

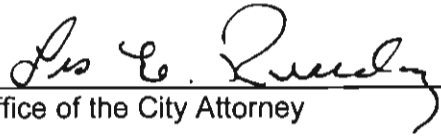


Mayor

ATTEST: 

Finance Director

APPROVED AS TO FORM:


Office of the City Attorney

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