

HOME REHABILITATION

CONTACT INFORMATION

Types of Assistance

- Finance the project
- Assess the type of work you need
- Write bid specifications
- Assist with the contractor bidding process
- Oversee the work

LOANS AVAILABLE
Up to \$24,000 may be borrowed



For more information about

How to apply

Contact:

Lisa Manos
Housing Program Specialist

e-mail: Imanos@cob.org

Phone: (360) 778-8391

Fax: (360) 778-8302

For more information about

Construction

Contact:

Matthew Bautista
Home Rehabilitation Specialist

e-mail: mbautista@cob.org

Phone: (360) 778-8384

Fax: (360) 778-8302

For additional information visit www.cob.org

Interest Rates

The rate depends on the homeowners' net worth exclusive of retirement accounts. Those with a net worth \$250,000 or below would be charged 1% interest, while those above would receive a rate 1% below Prime Rate.

Deferred Payment Loan

Loan repayment is deferred for those:

- Over the age of 62
- Disabled
- Under the age of 62 with household income less than 60% AMI

Loans with Payments

Those households not eligible for deferred payment would pay up to 25% of their gross income to their mortgage and rehabilitation loan. Payments would be due quarterly to the City.

