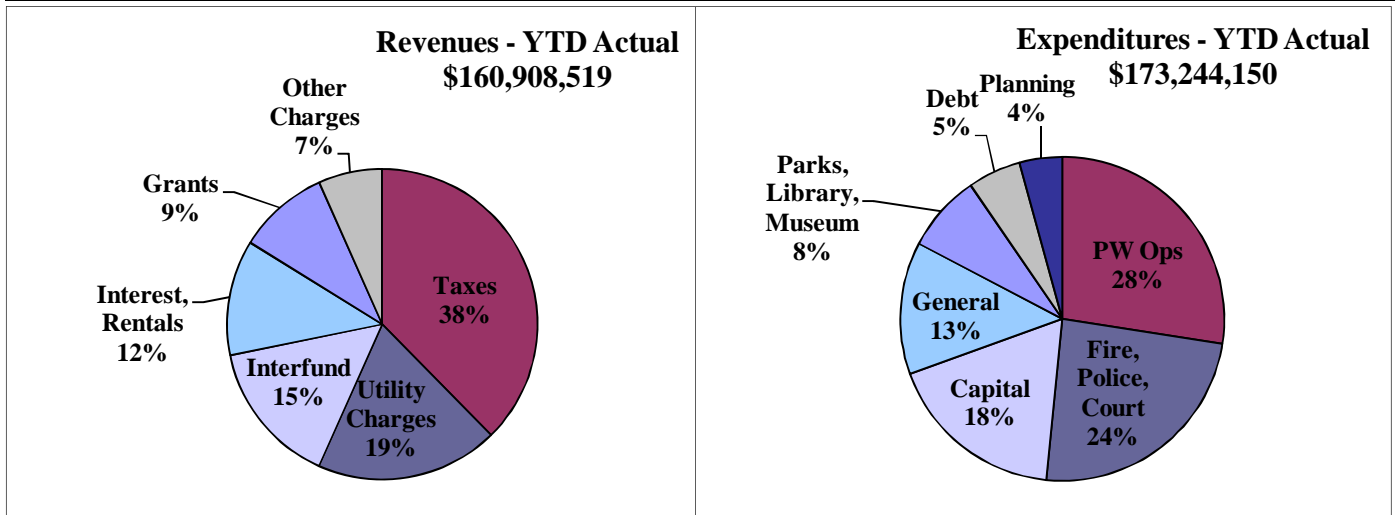


November 2009
City of Bellingham
Citywide, All Funds, Combined Operating Statement

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Budgeted Beginning Balance	\$ 139,937,693	\$ 133,923,629	-4%	\$ 133,923,629	100%
Revenues					
Property Taxes	17,314,278	16,287,350	-6	18,268,060	89
Sales Tax	17,220,566	14,923,877	-13	17,428,883	86
B & O Tax	11,405,857	10,358,039	-9	12,032,381	86
Utility Taxes (1)	12,610,360	13,611,867	8	14,621,500	93
Other Taxes	6,202,427	5,394,989	-13	6,680,750	81
Grants, Entitlements, Revenue Sharing	11,900,065	15,258,583	28	46,796,971	33
Utility Charges for Services	32,215,640	30,649,143	-5	35,747,698	86
Other Charges, Fines, Permits, Licenses	10,414,405	10,753,604	3	12,381,256	87
Interest, Rentals, Bonds, Other Revenues (2)	34,088,909	19,348,094	-43	23,907,658	81
Interfund Sales & Service	23,429,728	21,009,350	-10	23,466,693	90
Interfund Loans & Transfers (3)	8,264,133	3,313,623	-60	5,421,884	61
Total Revenues	185,066,368	160,908,519	-13	216,753,734	74
Operating Expenditures					
General Governmental Services	23,391,551	22,877,156	-2	28,633,729	80
Fire, Police, Municipal Court	44,313,583	41,786,369	-6	49,281,163	85
Public Works Operations	44,393,560	47,606,918	7	64,742,279	74
Planning, Hearing Examiner	8,241,392	7,429,096	-10	10,934,291	68
Libraries, Museums, Parks	13,181,909	13,438,683	2	16,235,971	83
Total Operating Expenditures	133,521,995	133,138,222	0	169,827,433	78
Capital and Debt Expenditures					
Capital Expenditures (2)	32,972,632	30,973,849	-6	97,056,086	32
Debt Service, Loans, Transfers (3)	13,924,881	9,132,079	-34	14,009,061	65
Total Capital and Debt Expenditures	46,897,513	40,105,928	-14	111,065,147	36
Total Expenditures	180,419,508	173,244,150	-4	280,892,580	62
Projected/Budgeted Ending Balance	\$ 144,584,553	\$ 121,587,998	-16%	\$ 69,784,783	174%



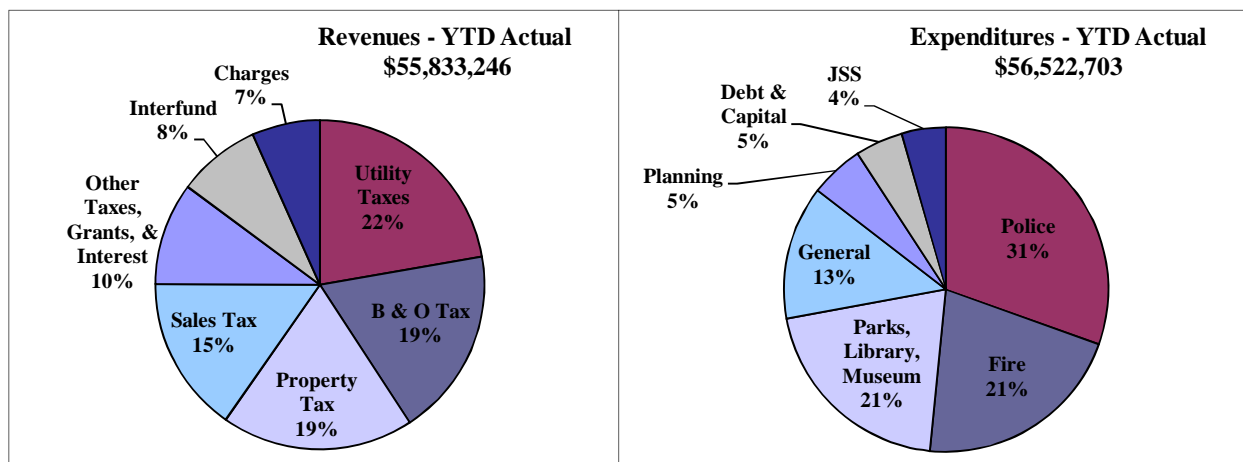
(1) 2009: Utility rates increased in FY 2009, resulting in increased utility tax revenue as compared to the prior year. Additionally, \$920K collected in back utility taxes is currently being appealed.

(2) 2008: Includes interfund purchase and sale of the Cornwall property (\$2.45 million in January 2008) and Colony Wharf property (\$3.3 million in March 2008) and an August 2008 bond issuance of \$6.04 million to purchase watershed property.

(3) 2008: Interfund loan between fire and pension funds resulting in a revenue and expense of \$2.25 million for fire truck replacements.

November 2009
City of Bellingham
General Fund Operating Statement

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Budgeted Beginning Balance	\$ 25,481,318	\$ 17,326,870	-32%	\$ 17,326,870	100%
Revenues					
Property Tax	11,565,089	10,541,136	-9	12,296,000	86
Sales Tax (1)	8,627,606	8,593,648	0	9,716,121	88
B & O Tax	11,405,857	10,358,039	-9	12,032,381	86
Utility Taxes (2)	11,428,664	12,425,305	9	13,341,500	93
Other Taxes (3)	2,742,465	2,842,738	4	2,880,750	99
Grants, Entitlements, Revenue Sharing	1,666,326	1,699,840	2	3,078,753	55
Charges, Fines, Permits, Licenses	3,617,541	3,728,083	3	4,208,116	89
Interest, Rentals, Bonds, Other Revenues (4)	2,368,014	1,078,676	-54	1,340,632	80
Interfund Sales & Service	3,779,799	3,823,734	1	4,253,707	90
Interfund Loans & Transfers	2,859,083	742,047	-74	1,213,730	61
Total Revenues	60,060,444	55,833,246	-7	64,361,690	87
Operating Expenditures					
Executive	1,645,444	1,032,455	-37	2,136,752	48
Legislative	398,726	386,052	-3	459,742	84
Hearings Examiner	161,035	164,774	2	197,433	83
Museum	1,335,341	1,348,657	1	1,754,266	77
Library	3,607,416	3,484,746	-3	3,924,790	89
Finance (5)	2,301,537	1,715,935	-25	1,996,908	86
Human Resources	1,161,614	1,073,966	-8	1,503,258	71
Information Technology	2,032,291	2,176,121	7	2,588,920	84
Legal	1,206,516	1,156,852	-4	1,544,346	75
Judicial & Support Services	2,449,768	2,492,662	2	3,160,832	79
Parks & Recreation	6,833,466	6,749,541	-1	7,782,135	87
Planning & Community Development	2,859,695	2,865,760	0	4,276,147	67
Fire	13,049,877	11,930,503	-9	14,136,747	84
Police	17,255,771	17,241,325	0	20,408,656	84
Total Operating Expenditures	56,298,497	53,819,349	-4	65,870,932	82
Capital and Debt Expenditures					
Capital Expenditures (6)	8,219,981	260,395	-97	493,428	53
Debt Service, Loans, Transfers	2,666,035	2,442,959	-8	4,037,052	61
Total Capital and Debt Expenditures	10,886,016	2,703,354	-75	4,530,480	60
Total Expenditures	67,184,513	56,522,703	-16	70,401,412	80
Projected/Budgeted Ending Balance	\$ 18,357,249	\$ 16,637,413	-9%	\$ 11,287,148	147%



- (1) 2009: Beginning in FY 2009, the General Fund's allocation of sales tax revenue was increased from 50% to 57.5%.
- (2) 2009: Utility rates increased in FY 2009, resulting in increased utility tax revenue as compared to the prior year. Additionally, \$920K collected in back utility taxes is currently being appealed.
- (3) 2009: Increase in other taxes revenue largely attributable to an increase in delinquent B & O tax recoveries from FY 2008 as opposed to B&O tax recoveries collected in the prior year.
- (4) 2008: The City received \$1 million from an insurance settlement for toxic land remediation.
- (5) 2008: Finance expenditures include one time costs of \$251K relating to the purchase of the Cornwall property in January 2008 and one time costs of \$339K relating to the purchase of the Colony Wharf property in March 2008.
- (6) 2008: Cornwall property purchase of \$2.45 million and Colony Wharf property purchase of \$3.3 million. And expense of \$2.25 million for fire truck replacements

**November 2009
City of Bellingham
Available General Fund Reserve Report**

2009 Adopted Budget with Amendments	Beginning Budget	Undesignated Balance	Designated Balance (1)	Combined Balance
Adopted Beginning Available Resources	\$ 12,689,183	-	-	-
Adopted Budgeted Revenues	67,242,222	-	-	-
Adopted Budgeted Expenditures	\$ 72,193,313	-	-	-
Adopted Available Ending Unrestricted Balance		\$ -	\$ 7,738,092	\$ 7,738,092
Adjustments affecting Available Ending Balance				
General Fund Budget Ordinances/Transfers:				
2009-04-011 Adjustments to 2009 Beginning Balance		1,413,523	-	1,413,523
2009-04-011 Adjustments to 2009 Beginning Balance		-	3,224,164	3,224,164
2009-04-012 Re-appropriation of encumbered balances from 2008 Budget		(972,000)	-	(972,000)
2009-04-013 Re-appropriation of unencumbered balances from 2008 Budget		(49,013)	-	(49,013)
2009-04-014 Budget amendment reducing revenue and expenditures		(210,000)	-	(210,000)
2009-06-035 Community Dev. project reallocation for admin. services labor		22,052	-	22,052
2009-07-049 Byrne/Jag Recovery Grant for gang prevention/suppression		103,147	-	103,147
2009-11-073 \$343,660 Neighborhood Stabilization Grant Admin. Costs			17,183	17,183
Available Ending Balance 11/30/2009		\$ 307,709	\$ 10,979,439	\$ 11,287,148

Notes

(1) Designated Balance amounts are reserved by Council in the 2009 Revised Budget as follows: General Fund Reserve of \$9,478,330 and Other Departmental Reserves of \$1,501,109.

November 2009
City of Bellingham
Special Revenue Funds, Revenue/Expenditure Summary

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Park Site Acquisition/Technology Replacement and Reserve/Capital Maintenance/Library Gift Funds #120					
Budgeted Beginning Balance	\$ 6,285,612	\$ 6,250,305	-1%	\$ 6,250,305	100%
Revenues*	1,039,992	772,750	-26	716,144	108
Expenditures	812,794	3,365,438	314	5,767,600	58
Projected/Budgeted Ending Balance	\$ 6,512,810	\$ 3,657,617	-44%	\$ 1,198,849	305%

*2008: The City transferred \$400K to computer reserve and \$350K to capital maintenance.

Olympic/Oeser Settlement Funds Funds #130					
Budgeted Beginning Balance	\$ 1,356,803	\$ 1,491,421	10%	\$ 1,491,421	100%
Revenues	1,132,166	96,131	-92	123,894	78
Expenditures	989,223	136,093	-86	1,197,986	11
Projected/Budgeted Ending Balance	\$ 1,499,746	\$ 1,451,459	-3%	\$ 417,329	348%

Real Estate Excise Tax Funds #140					
Budgeted Beginning Balance	\$ 9,051,120	\$ 6,788,661	-25%	\$ 6,788,661	100%
Revenues*	2,933,161	2,416,049	-18	6,904,555	35
Expenditures	4,045,367	3,364,139	-17	11,284,956	30
Projected/Budgeted Ending Balance	\$ 7,938,914	\$ 5,840,571	-26%	\$ 2,408,260	243%

*2009: Budgeted revenue projections include grant revenue. Additionally, total estimated REET tax collections for FY 2009 is \$2.8 million.

Police Special Rev Funds #150					
Budgeted Beginning Balance	\$ 685,361	\$ 834,808	22%	\$ 834,809	100%
Revenues	501,864	726,039	45	363,864	200
Expenditures	349,436	270,896	-22	565,126	48
Projected/Budgeted Ending Balance	\$ 837,789	\$ 1,289,951	54%	\$ 633,547	204%

Public Safety Dispatch Fund #160					
Budgeted Beginning Balance	\$ 2,033,803	\$ 1,813,305	-11%	\$ 1,813,305	100%
Revenues	3,202,671	3,308,796	3	4,059,670	82
Expenditures	3,769,901	3,670,681	-3	4,244,614	86
Projected/Budgeted Ending Balance	\$ 1,466,573	\$ 1,451,420	-1%	\$ 1,628,361	89%

Parks Funds #170 (includes Beyond Greenways III & Park Impact Fees)					
Budgeted Beginning Balance	\$ 8,890,121	\$ 8,979,673	1%	\$ 8,979,673	100%
Revenues*	4,001,924	4,232,003	6	7,099,268	60
Expenditures*	4,036,405	7,148,531	77	14,219,549	50
Projected/Budgeted Ending Balance	\$ 8,855,640	\$ 6,063,145	-32%	\$ 1,859,392	326%

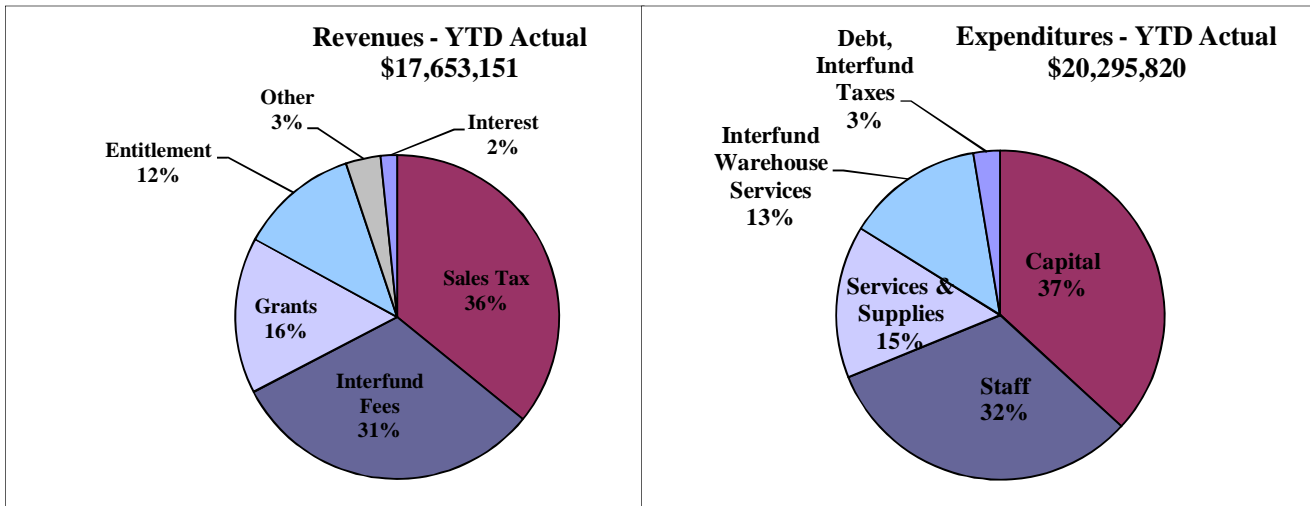
*2009: Revenue and expense budgets include \$2.1 million for a grant funded project to build an overwater boardwalk that's still currently in the permitting stage.

Tourism Fund #180					
Budgeted Beginning Balance	\$ 383,171	\$ 433,247	13%	\$ 433,247	100%
Revenues	1,015,663	835,304	-18	1,013,432	82
Expenditures	776,001	845,127	9	1,212,340	70
Projected/Budgeted Ending Balance	\$ 622,833	\$ 423,424	-32%	\$ 234,339	181%

Community Development Grants Fund #190 & 191					
Budgeted Beginning Balance	\$ 451,483	\$ 59,558	-87%	\$ 59,558	100%
Revenues	1,580,170	2,326,479	47	4,041,185	58
Expenditures	2,120,831	2,382,623	12	4,051,541	59
Projected/Budgeted Ending Balance	\$ (89,178)	\$ 3,414	-104%	\$ 49,202	7%

**November 2009
City of Bellingham
Street Funds Operating Statement**

Street Funds #110, Special Revenue	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Budgeted Beginning Balance	\$ 11,071,601	\$ 10,493,480	-5%	\$ 10,493,480	100%
Revenues					
Sales Tax	(1) 8,592,960	6,330,230	-26	7,712,762	82
Federal/State Grants	861,888	2,756,593	220	21,593,485	13
Entitlements	1,967,989	2,102,118	7	4,529,326	46
Interfund Fees	5,554,325	5,560,138	0	6,307,854	88
Investment Interest	431,790	287,359	-33	492,206	58
Other Revenues	293,272	616,713	110	1,084,890	57
Other Financing Sources	45,694		-100	6,500	0
Total Revenues	17,747,918	17,653,151	-1	41,727,023	42
Operating Expenditures					
Salaries, Wages & Benefits	6,491,286	6,496,751	0	7,631,619	85
Supplies	644,533	592,919	-8	951,093	62
Services-Professional, Repairs, Utilities	2,255,685	2,455,894	9	4,579,429	54
Intergovernmental Services, Taxes, & Fees	277,165	283,924	2	366,000	78
Interfund-Warehouse & Services	2,720,835	2,734,113	0	3,206,711	85
Total Operating Expenditures	12,389,504	12,563,601	1	16,734,852	75
Capital and Debt Expenditures					
Capital Outlay	6,216,102	7,473,229	20	34,015,442	22
Debt-(Principal & Interest), Interfund Loans, & Transfers	226,406	258,990	14	265,490	98
Total Capital and Debt Expenditures	6,442,508	7,732,219	20	34,280,932	23
Total Expenditures	18,832,012	20,295,820	8	51,015,784	40
Projected/Budgeted Ending Balance	\$ 9,987,507	\$ 7,850,811	-21%	\$ 1,204,719	652%



(1) 2009: Beginning in FY 2009, the Street Fund receives 42.5% of City sales tax revenue, as opposed to 50% in the prior year.

November 2009
City of Bellingham
Enterprise Funds, Revenue/Expenditure Summary

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Storm & Surface Water Fund #430					
Budgeted Beginning Balance	\$ 3,598,554	\$ 3,643,086	1%	\$ 3,643,086	100%
Revenues	4,611,577	4,489,167	-3	5,168,098	87
Expenses	4,647,132	4,111,319	-12	8,030,000	51
Projected/Budgeted Ending Balance	\$ 3,562,999	\$ 4,020,934	13%	\$ 781,184	515%

Solid Waste Fund #440					
Budgeted Beginning Balance	\$ 2,534,269	\$ 7,302,549	188%	\$ 7,302,549	100%
Revenues*	7,955,196	1,606,313	-80	1,782,896	90
Expenses*	3,311,110	823,885	-75	2,376,071	35
Projected/Budgeted Ending Balance	\$ 7,178,355	\$ 8,084,977	13%	\$ 6,709,374	121%

**2008: Includes January sale of Cornwall property (\$2.5 million) and repayment of corresponding loan. Also includes March sale of Colony Wharf property (\$3.3 million).*

Cemetery Fund #456					
Budgeted Beginning Balance	\$ 404,284	\$ 372,134	-8%	\$ 372,134	100%
Revenues	544,838	459,470	-16	617,813	74
Expenses	564,288	544,955	-3	600,576	91
Projected/Budgeted Ending Balance	\$ 384,834	\$ 286,649	-26%	\$ 389,371	74%

Golf Course Fund #460*					
Budgeted Beginning Balance	\$ 58,450	\$ 52,877	-10%	\$ 52,877	100%
Revenues	173,337	178,361	3	182,137	98
Expenses	86,852	77,947	-10	178,010	44
Projected/Budgeted Ending Balance	\$ 144,935	\$ 153,291	6%	\$ 57,004	269%

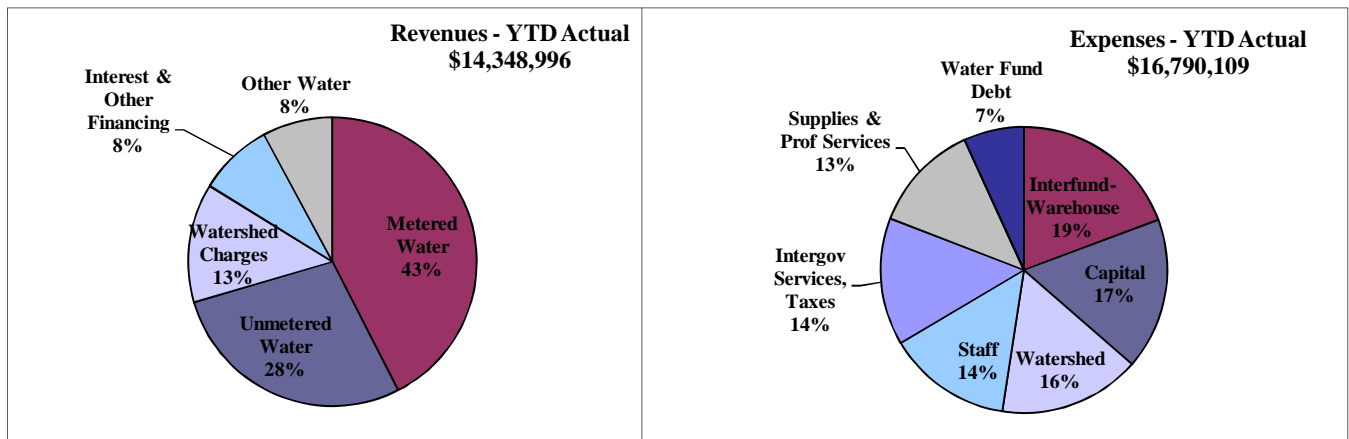
**2008: As of January 2008, the Golf Course is operated by a private company under lease from the City.*

Development Services Fund #475					
Budgeted Beginning Balance	\$ 1,215,916	\$ 639,391	-47%	\$ 639,391	100%
Revenues	2,198,224	1,982,421	-10	1,811,340	109
Expenses	2,702,038	1,749,403	-35	2,030,411	86
Projected/Budgeted Ending Balance	\$ 712,102	\$ 872,409	23%	\$ 420,320	208%

<i>Development Services Activity YTD</i>	<u>2008</u>	<u>2009</u>
<i>Permits</i>	727	616
<i>Units</i>	212	79
<i>Valuation (\$millions)</i>	\$132.3	\$83.2

November 2009
City of Bellingham
Water Fund Operating Statement

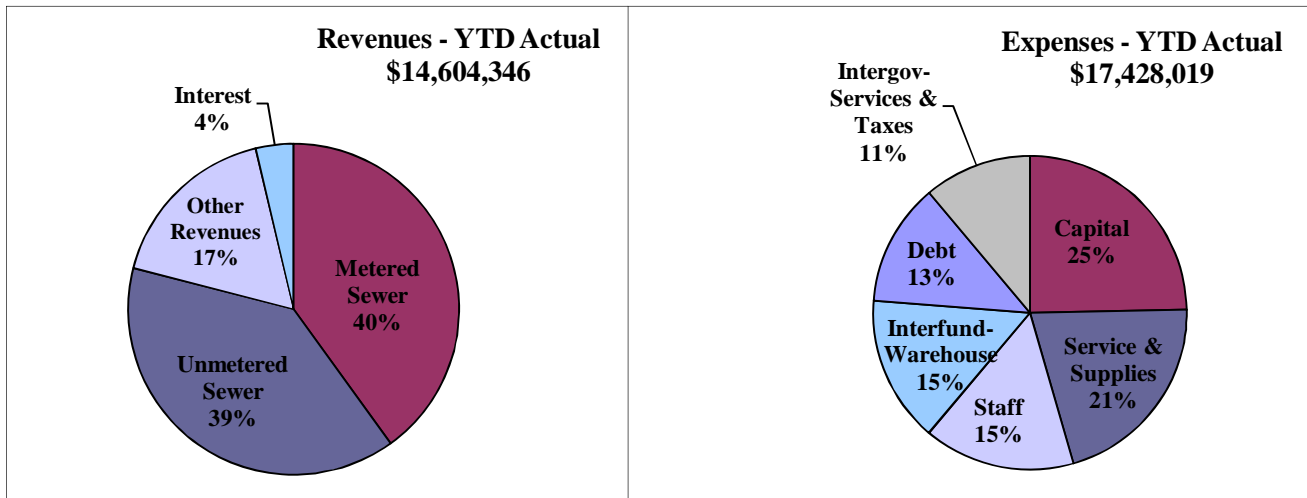
Water Fund #410	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Budgeted Beginning Balance - Water/Watershed Combined	\$ 14,992,015	\$ 17,609,285	17%	\$ 17,609,285	100%
Budgeted Beginning Balance - Water Operations	\$ 14,515,044	\$ 12,824,766	-12%	\$ 12,824,766	100%
Revenues					
Unmetered Water	(1) 3,706,179	4,011,981	8	4,482,000	90
Metered Water	(1) 5,588,557	6,095,125	9	6,135,400	99
Other Water System Charges	(2) 1,689,788	1,127,239	-33	2,587,846	44
Investment Interest	542,168	273,238	-50	556,494	49
Other Revenues	788,777	703,339	-11	733,750	96
Other Financing Sources	-	-	0	2,930,000	0
Total Revenues	\$ 12,315,469	\$ 12,210,922	-1%	\$ 17,425,490	70%
Operating Expenses					
Salaries, Wages & Benefits	2,240,181	2,360,494	5	2,676,995	88
Supplies & Services-Professional, Repairs, Utilities	1,881,627	2,072,110	10	3,636,656	57
Intergovernmental Services, Taxes, & Fees	2,139,613	2,404,816	12	2,778,750	87
Interfund-Warehouse & Services	3,474,821	3,244,020	-7	4,004,450	81
Total Operating Expenses	\$ 9,736,242	\$ 10,081,440	4%	\$ 13,096,851	77%
Capital and Debt Expenses					
Capital Outlay	2,927,847	2,863,871	-2	14,191,656	20
Debt-(Principal & Interest), Interfund Loans, & Transfers	976,464	1,146,846	17	1,367,819	84
Total Capital and Debt Expenses	\$ 3,904,311	\$ 4,010,717	273%	\$ 15,559,475	26%
Total Expenses	\$ 13,640,553	\$ 14,092,157	3%	\$ 28,656,326	49%
Projected/Budgeted Ending Balance - Water Operations	\$ 13,189,960	\$ 10,943,531	-17%	\$ 1,593,930	687%
Budgeted Beginning Balance - Watershed Activity	\$ 476,971	\$ 4,784,519	903%	\$ 4,784,519	100%
Revenues					
Watershed Charges	1,916,066	1,898,717	-1	2,080,000	91
Demand Charges	21,225	22,279	5	-	100
Investment Interest & Other Revenue	74,676	217,077	191	23,647	918
Other Financing Sources	6,040,000	-	-100	-	0
Total Revenues	8,051,967	2,138,073	-73	2,103,647	102
Operating Expenses					
Supplies & Services	24,468	37,041	51	195,166	19
Intergovernmental Services, Taxes, & Fees	358,422	349,275	-3	421,052	83
Total Operating Expenses	382,890	386,316	1	616,218	63
Capital and Debt Expenses					
Capital Outlay	491,892	1,708,337	247	3,805,000	45
Debt-(Principal & Interest), Interfund Loans, & Transfers	604,633	603,300	0	615,817	98
Total Capital and Debt Expenses	1,096,525	2,311,637	111	4,420,817	52
Total Expenses	1,479,415	2,697,953	82	5,037,035	54
Projected/Budgeted Ending Balance - Watershed Activity	\$ 7,049,523	\$ 4,224,639	-40%	\$ 1,851,131	228%
Projected/Budgeted Ending Balance - Water/Watershed Combined	\$ 20,239,483	\$ 15,168,170	-25%	\$ 3,445,061	440%



(1) 2009: Water utility rates increased in FY 2009, resulting in increased utility revenue as compared to the prior year.
(2) 2009: Decrease from prior year attributable to the decline in water hookup fees as a result of a decrease in new construction.

November 2009
City of Bellingham
Wastewater Fund Operating Statement

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Wastewater Fund #420, Enterprise					
Budgeted Beginning Balance	\$ 17,761,257	\$ 18,806,260	6%	\$ 18,806,260	100%
Revenues					
Unmetered Sewer	(1) 5,347,657	5,692,069	6	6,087,806	93
Metered Sewer	(1) 5,660,125	5,846,347	3	6,411,487	91
Investment Interest	712,995	541,794	-24	747,573	72
Other Revenues	(2) 4,796,174	2,524,136	-47	4,126,005	61
Total Revenues	16,516,951	14,604,346	-12	17,372,871	84
Operating Expenses					
Salaries, Wages & Benefits	2,666,766	2,720,843	2	3,125,399	87
Supplies	665,119	786,137	18	660,142	119
Services-Professional, Repairs, Utilities	2,063,852	2,851,462	38	5,227,934	55
Intergovernmental Services, Taxes, & Fees	2,151,498	1,939,948	-10	2,320,187	84
Interfund-Warehouse & Services	2,649,532	2,629,179	-1	3,235,640	81
Total Operating Expenses	10,196,767	10,927,569	7	14,569,302	75
Capital and Debt Expenses					
Capital Outlay	2,879,725	4,301,324	49	11,365,556	38
Debt-(Principal & Interest), Interfund Loans, & Transfers	2,199,160	2,199,126	0	2,212,802	99
Total Capital and Debt Expenses	5,078,885	6,500,450	28	13,578,358	48
Total Expenses	15,275,652	17,428,019	14	28,147,660	62
Projected/Budgeted Ending Balance	\$ 19,002,556	\$ 15,982,587	-16%	\$ 8,031,471	199%

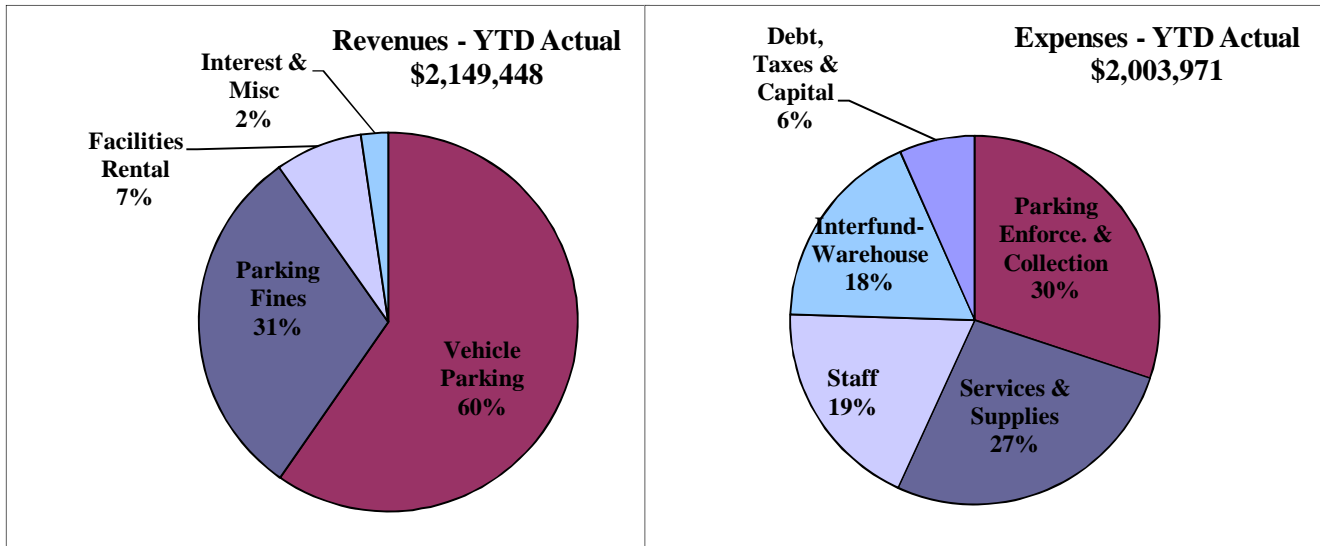


(1) 2009: Wastewater utility rates increased in FY 2009, resulting in increased utility revenue as compared to the prior year.
(2) 2008: Includes one time sewer hook up fee of \$2 million for Encogen Northwest Plant.

Water/Sewer Revenue Bonds have a "Coverage Requirement" that net revenues of the combined funds be at least 1.25 times the Maximum Annual Debt Service of \$2,351,923. Net Revenue is defined as revenue (utility related income and investment earnings), less expenses (maintenance and operations, less depreciation and capital items). At 12/31/08, the ratio was 6.13. At 11/30/09, the ratio is estimated at 4.93.

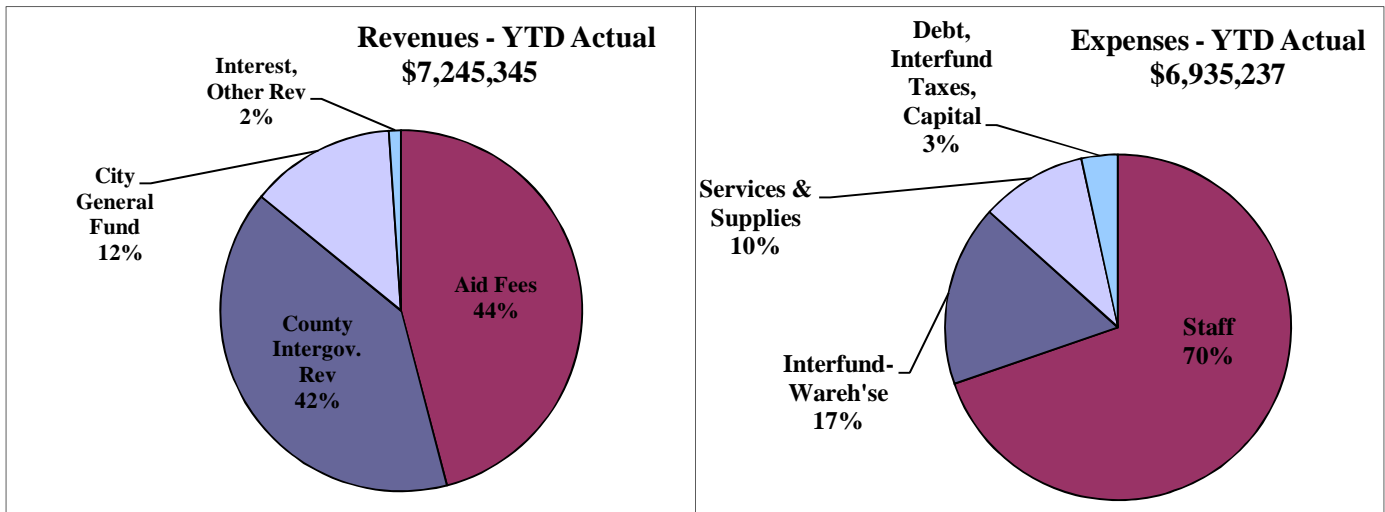
November 2009
City of Bellingham
Parking Services Fund Operating Statement

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Parking Fund #465, Enterprise					
Budgeted Beginning Balance	\$ 1,902,902	\$ 999,969	-47%	\$ 999,969	100%
Revenues					
Vehicle Parking	1,299,959	1,282,847	-1	1,476,082	87
Parking Infraction Fines	658,515	656,417	0	850,000	77
Facilities Rental	155,442	160,366	3	134,111	120
Investment Interest	87,288	32,243	-63	91,945	35
Miscellaneous Revenues	18,359	17,575	-4	19,500	90
Total Revenues	2,219,563	2,149,448	-3	2,571,638	84
Operating Expenses					
Salaries, Wages & Benefits	340,591	373,643	10	436,461	86
Supplies	84,114	73,549	-13	153,275	48
Services-Professional, Repairs, Utilities	249,521	462,812	85	770,855	60
Intergovernmental Services, Taxes, & Fees	7,451	7,212	-3	9,770	74
Parking Infraction Enforcement/Collection	584,000	602,770	3	674,531	89
Interfund-Warehouse & Services	243,991	358,043	47	354,902	101
Total Operating Expenses	1,509,668	1,878,029	24	2,399,794	78
Capital and Debt Expenses					
Capital Outlay	44,369		-100	-	0
Debt-(Principal & Interest), Interfund Loans, & Transfers	129,713	125,942	-3	128,140	98
Total Capital and Debt Expenses	174,082	125,942	-28	128,140	98
Total Expenses	1,683,750	2,003,971	19	2,527,934	79
Projected/Budgeted Ending Balance	\$ 2,438,715	\$ 1,145,446	-53%	\$ 1,043,673	110%



November 2009
City of Bellingham
Medic One Fund Operating Statement

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Medic One Fund #470, Enterprise					
Budgeted Beginning Balance	\$ 579,521	\$ 770,281	33%	\$ 770,281	100%
Revenues					
Special Purpose Tax (1)	558,123	491,202	-12	552,275	89
Less Transfers of Special Purpose Tax to Whatcom Cty (1)(a)	(558,123)	(491,202)	-11	(552,275)	89
Ambulance & Emergency Aid Fees	3,250,755	3,326,652	2	3,420,812	97
City of Bellingham - General Fund	931,288	940,601	1	1,026,110	92
Intergovernmental Revenue - Whatcom County & others (2)	2,909,533	2,897,371	0	3,365,174	86
Investment Interest	65,635	53,205	-19	62,581	85
Other Revenues & Financing Sources	32,978	27,516	-17	1,000	2752
Total Revenues	7,190,189	7,245,345	1	7,875,677	92
Operating Expenses					
Salaries, Wages & Benefits	4,095,910	4,837,180	18	5,178,123	93
Supplies	410,735	365,015	-11	589,640	62
Services-Professional, Repairs, Utilities	218,740	323,088	48	448,157	72
Intergovernmental Services, Taxes, & Fees	18,907	22,304	18	41,894	53
Interfund-Warehouse & Services	1,118,263	1,172,748	5	1,457,731	80
Total Operating Expenses	5,862,555	6,720,335	15	7,715,545	87
Capital & Debt Expenses					
Capital Outlay	107,664	214,902	100	369,286	58
Debt-(Principal & Interest), Interfund Loans, & Transfers			0	-	0
Total Capital & Debt Expenses	107,664	214,902	100	369,286	58
Total Expenses	5,970,219	6,935,237	16	8,084,831	86
Projected/Budgeted Ending Balance	\$ 1,799,491	\$ 1,080,389	-40%	\$ 561,127	193%



(1) City share of a 0.1% sales tax increase for EMS (effective April 2006).

(1)(a) City share of tax is directly remitted to the Whatcom County EMS Fund as an intergovernmental transfer.

(2) 2009: Per Interlocal Agreement, Whatcom County has contributed \$1.15 million from its General Fund and \$1.66 million from the Whatcom County EMS Fund through 11/30/09. November payments have not been received.

November 2009
City of Bellingham
Internal Service Funds, Revenue/Expenditure Summary

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Purchasing & Materials Mgt Fund #520					
Budgeted Beginning Balance	\$ 428,628	\$ 480,654	12%	\$ 480,654	100%
Revenues	1,947,967	2,116,650	9	2,267,830	93
Expenses	1,859,270	1,938,476	4	2,131,150	91
Projected/Budgeted Ending Balance	\$ 517,325	\$ 658,828	27%	\$ 617,334	107%

Facilities Administration Fund #530					
Budgeted Beginning Balance	\$ 1,198,122	\$ 1,310,659	9%	\$ 1,310,659	100%
Revenues	2,036,601	1,895,847	-7	2,127,261	89
Expenses	1,790,625	2,445,799	37	2,998,846	82
Projected/Budgeted Ending Balance	\$ 1,444,098	\$ 760,707	-47%	\$ 439,074	173%

Telecommunication Fund #540					
Budgeted Beginning Balance	\$ 955,032	\$ 511,032	-46%	\$ 511,032	100%
Revenues	388,175	315,990	-19	404,805	78
Expenses*	824,348	329,222	-60	398,216	83
Projected/Budgeted Ending Balance	\$ 518,859	\$ 497,800	-4%	\$ 517,621	96%

*2009: Decrease in expenses from the prior year largely attributable to one time project expenses in FY 2008 relating to the installation of a new Citywide telephone system.

Claims & Litigation Fund #550					
Budgeted Beginning Balance	\$ 4,944,015	\$ 4,558,617	-8%	\$ 4,558,617	100%
Revenues	903,771	1,054,481	17	1,235,982	85
Expenses	1,313,055	1,421,279	8	1,640,136	87
Projected/Budgeted Ending Balance	\$ 4,534,731	\$ 4,191,819	-8%	\$ 4,154,463	101%

Unemployment Compensation Fund #561					
Budgeted Beginning Balance	\$ 275,296	\$ 223,840	-19%	\$ 223,840	100%
Revenues*	9,723	501,319	5056	588,584	85
Expenses	45,871	96,723	111	158,385	61
Projected/Budgeted Ending Balance	\$ 239,148	\$ 628,436	163%	\$ 654,039	96%

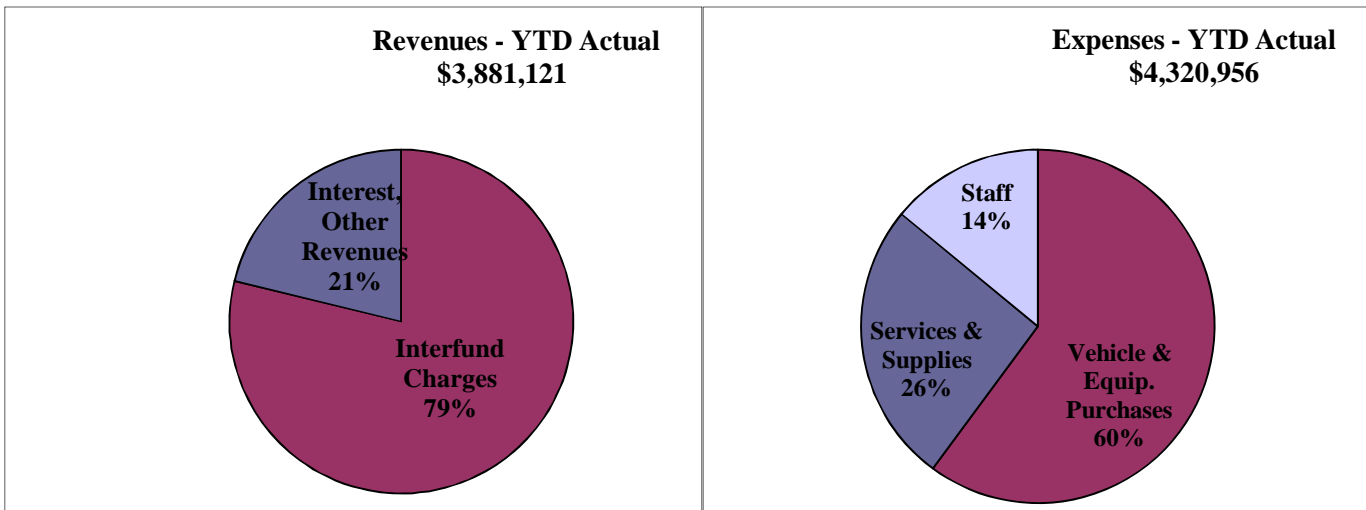
*2009: Increase in revenue attributable to the City using savings from a temporary reduction in life insurance costs (\$120K for FY 2009) and from a decrease in employer's contribution to PERS (\$400K for FY 2009) to increase its unemployment reserves.

Worker's Comp Self-Insurance Fund #562					
Budgeted Beginning Balance	\$ 913,892	\$ 865,003	-5%	\$ 865,003	100%
Revenues	575,763	539,785	-6	582,536	93
Expenses	652,878	665,773	2	766,407	87
Projected/Budgeted Ending Balance	\$ 836,777	\$ 739,015	-12%	\$ 681,132	108%

Health Benefits Fund #565					
Budgeted Beginning Balance	\$ 1,272,460	\$ 1,502,465	18%	\$ 1,502,465	100%
Revenues	9,313,173	9,982,677	7	10,910,559	91
Expenses	9,114,760	9,591,650	5	11,128,298	86
Projected/Budgeted Ending Balance	\$ 1,470,873	\$ 1,893,492	29%	\$ 1,284,726	147%

**November 2009
City of Bellingham
Fleet Fund Operating Statement**

	Prior YTD	Current YTD	Percent Change	Revised Budget	Percent Act/Bud
Fleet Fund #510, Internal Service					
Budgeted Beginning Balance	\$ 5,675,532	\$ 5,897,881	4%	\$ 5,897,881	100%
Revenues					
Operating Revenues - Interfund	(1) 5,295,452	3,058,232	-42	3,092,865	99
Investment Interest	231,437	162,651	-30	204,011	80
Other Miscellaneous Revenues	17,313	245	-99	-	0
Other Financing Sources	197,053	659,993	235	200,000	330
Total Revenues	5,741,255	3,881,121	-32	3,496,876	111
Operating Expenses					
Salaries, Wages & Benefits	582,287	606,476	4	685,637	88
Supplies	289,365	307,235	6	332,863	92
Services-Professional, Repairs, Utilities	213,898	170,900	-20	236,589	72
Interfund-Parts, Services & Supplies	576,108	638,398	11	777,773	82
Total Operating Expenses	1,661,658	1,723,009	4	2,032,862	85
Capital & Debt Expenses					
Capital Outlay - Vehicles & Equipment	3,953,980	2,597,947	-34	2,902,267	90
Debt-(Principal & Interest), Interfund Loans, & Transfers	-	-	0	-	0
Total Capital & Debt Expenses	3,953,980	2,597,947	-34	2,902,267	90
Total Expenses	5,615,638	4,320,956	-23	4,935,129	88
Projected/Budgeted Ending Balance	\$ 5,801,149	\$ 5,458,046	-6%	\$ 4,459,628	122%



(1) 2008: Includes a transfer in from the General Fund of \$2.25 million for fire truck replacement purchases.

November 2009
City of Bellingham
Cash and Investments Report

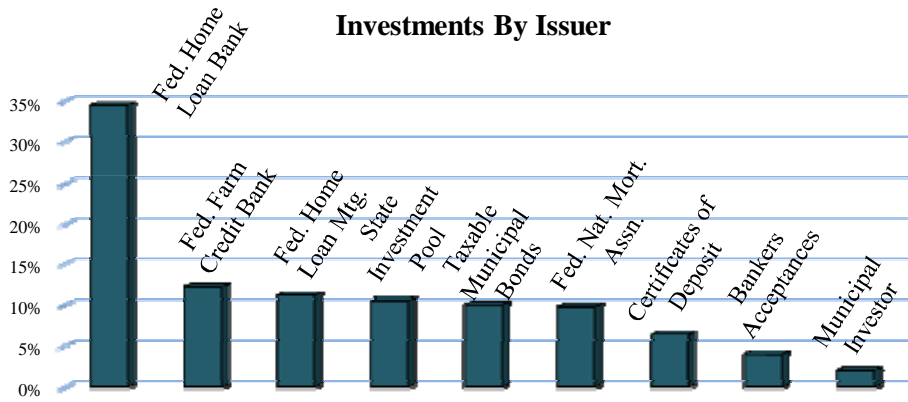
Unrestricted-Cash & Investments	Prior Month Ending Bal.	Cash Increase	Cash Decrease	Current Ending Bal.
General Fund	\$ 4,642,619	\$ 7,986,525	\$ 5,089,164	\$ 7,539,979
General Fund Reserve	8,626,216	25,668		8,651,884
Street	8,297,769	1,190,398	1,300,307	8,187,860
Arterial, Paths - Street Funds	46,329	138		46,467
Technology Replacement and Reserve	1,627,851	54,956	26,938	1,655,868
Park Acquisition	246,877	735		247,612
Capital Maintenance	1,845,397	5,712	144,211	1,706,897
Library Gift	54,130	189	2,337	51,983
Settlement Funds	1,448,847	4,767	2,091	1,451,523
Real Estate Excise Tax Funds	5,600,236	423,657	174,624	5,849,269
Police Special Revenue Funds	1,060,281	241,198	8,624	1,292,855
Public Safety Dispatch	1,651,668	117,116	311,134	1,457,651
Park Funds	8,411,610	1,325,643	3,549,257	6,187,996
Tourism	420,361	90,945	87,842	423,464
Community Development Block Grant	(250,668)	338,894	89,380	(1,154)
Home Investment Partnership Grant	6,700	28,458	16,407	18,751
Debt & LID Funds	938,455	196,446	1,497	1,133,403
Construction				
Water	5,579,550	1,202,593	1,383,092	5,399,052
Wastewater	12,889,123	1,121,536	1,445,749	12,564,909
Storm/Surface Water Utility	3,959,200	397,832	295,040	4,061,992
Solid Waste	7,487,068	148,732	96,004	7,539,796
Cemetery	(28,680)	34,467	49,507	(43,721)
Golf Course	167,941	37,818	38,577	167,182
Parking Services	1,016,357	164,961	146,875	1,034,442
Medic One	1,502,454	443,007	794,810	1,150,652
Development Services	898,752	109,614	136,311	872,055
Fleet Administration	5,355,554	296,968	169,855	5,482,667
Purchasing/Material Management	665,927	146,779	125,290	687,417
Facilities Administration	852,597	150,461	219,269	783,790
Telecommunications	496,169	26,254	16,053	506,371
Claims and Litigation	4,366,450	78,657	252,881	4,192,226
Unemployment Compensation	556,025	96,885	24,474	628,436
Workers Comp Self-Insurance	675,782	47,982	63,296	660,469
Health Benefits	1,853,594	888,325	857,116	1,884,803
Fire and Police Pension Funds	8,852,051	715,197	208,583	9,358,665
Trust & Deposit Funds	5,761,033	3,845,987	6,787,503	2,819,517
Payroll & Accounts Payable Funds	3,195,066	16,127,219	16,281,778	3,040,508
Greenways Endowment	3,270,249	132,080	5,000	3,397,329
Natural Resources Protect & Restore	1,597,148	4,754	453	1,601,449
Total Cash & Investments	115,644,088	38,249,553	40,201,329	113,692,314
Restricted Cash & Investments -Debt, Construction				
Water (Restricted for Debt & Construction)	9,802,341	242,873	34,570	10,010,644
Wastewater (Restricted for Debt & Construction)	3,109,033	231,055	4,535	3,335,552
Solid Waste - Restricted for Debt Svc P&I	440,379	58,076		498,455
Cemetery - Preneed Trust & Endowed Care	500,645	2,188		502,833
Parking - Restricted for Debt Svc P&I	11,169	11,169		22,338
Total Restricted Cash & Investments	13,863,567	545,361	39,105	14,369,822
Total City Funds Available	\$ 129,507,655	\$ 38,794,914	\$ 40,240,434	\$ 128,062,136
Discrete Component Units (Restricted)				
Public Facilities District	\$ 2,191,015	\$ 321,150	\$ 124,731	\$ 2,387,434
Public Development Authority	41,270	40,215	22,709	58,775
Total Discrete Component Unit Funds	\$ 2,232,285	\$ 361,365	\$ 147,440	\$ 2,446,209

**November 2009
City of Bellingham
Investment Summary**

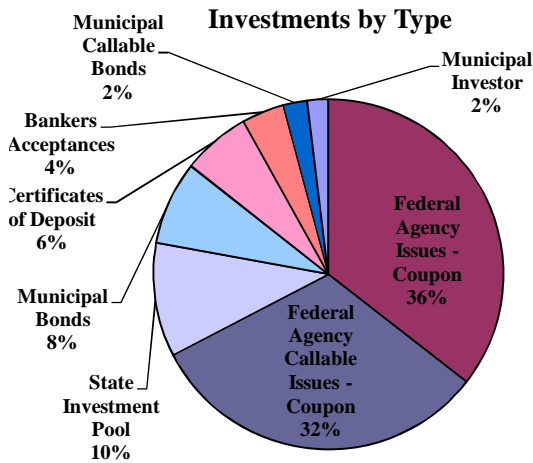
Portfolio Summary	Book Value	Term in Years	YTM/C 365Equiv.
Investments By Type			
State Investment Pool	\$ 13,368,322	0.0	0.33%
Municipal Investor	2,484,913	0.0	0.25%
Certificates of Deposit	8,000,000	1.0	1.58%
Bankers Acceptances	4,977,750	0.5	92.90%
Federal Agency Issues - Coupon	45,276,394	2.0	2.87%
Federal Agency Callable Issues - Coupon	40,540,324	3.4	2.58%
Municipal Bonds	9,895,876	2.4	3.57%
Municipal Callable Bonds	2,834,041	3.9	3.90%
Investments - Total & Average	\$127,377,619	2.2	2.38%
Year to Date Interest Received	\$ 4,063,228		
Year to Date Interest Earned	\$ 4,219,102		
Effective Rate of Return on Interest Earned	3.50%		

Note: This report details all investments managed by the City of Bellingham, which includes funds held by the Bellingham Whatcom Public Facilities District and the Public Development Authority, which are legally separate from the City.

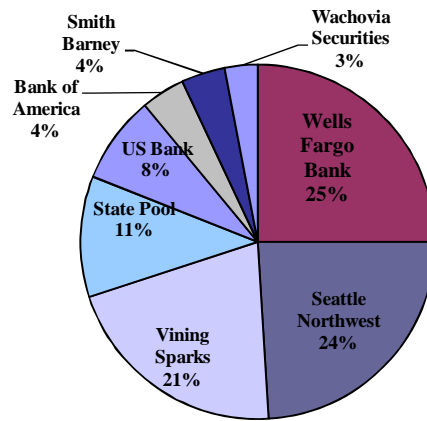
Investments By Issuer



Investments by Type



Investments by Dealer



Investment Activity Summary

Month / Year	Total Securities	Total Investment Book Value	YTM 365 Equivalent	State Pool Rate	3-Yr. Rolling 2-Year Treasury
December 2004	53	\$118,805,167	2.64%	2.07%	2.20%
December 2005	59	130,861,088	3.48%	4.16%	2.61%
December 2006	49	131,701,705	4.71%	5.21%	3.67%
December 2007	52	157,866,765	4.87%	4.56%	4.34%
December 2008	51	142,696,311	3.68%	1.82%	3.66%
March 2009	44	136,003,941	3.10%	1.03%	3.35%
June 2009	41	138,180,725	2.82%	0.74%	3.01%
September 2009	37	127,276,435	2.63%	0.47%	2.69%
October 2009	37	130,409,448	2.49%	0.42%	2.59%
November 2009	36	\$127,377,619	2.38%	0.33%	2.48%

City of Bellingham Discrete Component Units

November 2009 The Bellingham Whatcom Public Facilities District Operating Statement

Public Facilities District	Prior YTD	Current YTD	Percent Change	Annual Budget	Percent Act/Bud
Budgeted Beginning Balance	\$ 11,775,339	\$ 4,152,327	-65%	\$ 4,152,327	100%
Revenues					
Sales Tax Rebate	1,047,607	925,533	-12	1,185,769	78
Interest Income	343,792	86,679	-75	46,905	185
Other Income	73,684	8,054	-89	2,544	317
Grant Revenue	1,687,438	498,569	-70	758,809	66
Misc Revenue	125	37,545	29936	-	100
Total Revenues	3,152,646	1,556,380	-51	1,994,027	78
Operating Expenditures					
Salaries & Benefits	62,143	43,955	-29	73,404	60
Supplies & Miscellaneous	2,563	402	-84	840	48
Insurance	5,459	8,352	53	5,623	149
Services-Professional, Repairs, Utilities	16,581	29,289	77	23,271	126
Intergovernmental Services	15,652	10,884	-30	735,874	1
Total Operating Expenditures	102,398	92,882	-9	839,012	11
Capital and Debt Expenditures					
Capital Costs	10,926,156	2,828,160	-74	4,311,135	66
Debt-Principal & Interest	927,278	1,044,283	13	537,597	194
Total Capital and Debt Expenditures	11,853,434	3,872,443	-67	4,848,732	80
Total Expenditures	11,955,832	3,965,325	-67	5,687,744	70
Projected/Budgeted Ending Balance	\$ 2,972,153	\$ 1,743,382	-41%	\$ 458,610	380%

November 2009 Bellingham Public Development Authority* Operating Statement

Public Development Authority	Prior YTD	Current YTD	Percent Change	Annual Budget	Percent Act/Bud
Budgeted Beginning Balance	\$ -	\$ 7,610	\$ -	\$ 7,610	100%
Revenues					
Interest Income		475	0	-	100
Other Income	15,000	210,000	1300	350,000	60
Total Revenues	15,000	210,475	1303	350,000	60
Operating Expenditures					
Salaries & Benefits		50,414	0	134,430	38
Supplies & Miscellaneous		6,046	0	16,110	38
Insurance		8,297	0	-	100
Services-Professional, Repairs, Utilities	175	95,039	54,208	189,460	50
Intergovernmental Services	1,302	940	-28	10,000	9
Total Operating Expenditures	1,477	160,736	10,783	350,000	46
Capital and Debt Expenditures					
Capital Costs	-	-	0	-	0
Debt-Principal & Interest	-	-	0	-	0
Total Capital and Debt Expenditures	-	-	0	-	0
Total Expenditures	1,477	160,736	10,783	350,000	46
Projected/Budgeted Ending Balance	\$ 13,523	\$ 57,349	324%	\$ 7,610	754%

*The PDA began operations in November of 2008.